



DEPARTMENT OF THE TREASURY
WASHINGTON, D.C.

**State Small Business Credit Initiative
SEDI Incentive Funding Table
October 4, 2024**

This table provides helpful information regarding the incentive funding related to business enterprises owned and controlled by socially and economically disadvantaged individuals (SEDI). The columns contain the initial eligible amounts of the SEDI incentive funding that eligible jurisdictions may qualify for and the SEDI objectives, which is the percentage of SSBCI funds that eligible jurisdictions should aspire to expend to meet the needs of SEDI-owned businesses. For more information on the SEDI incentive funding, see Section IV of the Capital Program Policy Guidelines.

Jurisdiction	SEDI Objectives	Initial Eligible Amounts (\$800 million of incentive funding) (Section 3003(e))
Alabama	56.49%	\$ 14,507,422
Alaska	32.76%	\$ 1,277,118
Arizona	51.37%	\$ 18,138,349
Arkansas	56.15%	\$ 8,830,440
California	48.87%	\$ 99,834,342
Colorado	35.83%	\$ 10,054,533
Connecticut	32.85%	\$ 6,275,245
Delaware	33.47%	\$ 1,648,322
District of Columbia	58.53%	\$ 2,014,917
Florida	54.71%	\$ 57,146,243
Georgia	53.48%	\$ 28,451,457
Hawaii	26.93%	\$ 2,013,141
Idaho	38.22%	\$ 3,284,651
Illinois	36.96%	\$ 25,298,808
Indiana	36.91%	\$ 12,889,361
Iowa	25.08%	\$ 4,125,567
Kansas	30.22%	\$ 4,647,885
Kentucky	52.22%	\$ 12,207,103
Louisiana	54.89%	\$ 13,498,507
Maine	29.53%	\$ 2,086,519
Maryland	34.97%	\$ 11,024,489
Massachusetts	31.80%	\$ 11,337,967
Michigan	40.39%	\$ 21,261,870
Minnesota	26.18%	\$ 7,543,246
Mississippi	65.34%	\$ 10,380,616
Missouri	41.80%	\$ 13,433,609

Jurisdiction	SEDI Objectives	Initial Eligible Amounts (\$800 million of incentive funding) (Section 3003(e))
Montana	32.84%	\$ 1,771,754
Nebraska	27.20%	\$ 2,703,145
Nevada	48.85%	\$ 7,268,818
New Hampshire	25.86%	\$ 1,820,612
New Jersey	31.01%	\$ 14,678,250
New Mexico	57.31%	\$ 6,349,436
New York	41.39%	\$ 43,290,945
North Carolina	54.12%	\$ 28,325,479
North Dakota	21.83%	\$ 837,449
Ohio	38.08%	\$ 23,436,950
Oklahoma	43.19%	\$ 8,839,106
Oregon	45.29%	\$ 9,484,191
Pennsylvania	31.29%	\$ 21,261,934
Rhode Island	34.10%	\$ 1,910,311
South Carolina	55.66%	\$ 14,138,185
South Dakota	29.30%	\$ 1,313,488
Tennessee	51.88%	\$ 17,926,649
Texas	45.75%	\$ 64,553,836
Utah	28.78%	\$ 4,442,373
Vermont	17.89%	\$ 596,105
Virginia	33.30%	\$ 14,615,245
Washington	36.55%	\$ 13,573,814
West Virginia	56.08%	\$ 5,520,216
Wisconsin	26.08%	\$ 7,962,261
Wyoming	24.74%	\$ 762,541
American Samoa	90.00%	\$ 295,163
Guam	90.00%	\$ 847,216
Northern Mariana Islands	90.00%	\$ 286,465
Puerto Rico	90.00%	\$ 18,483,093
Virgin Islands	90.00%	\$ 565,695
Tribal government or consortium	80.00%	\$ 58,927,240 ¹

¹ Treasury has communicated to each Tribal government the initial eligible amount by e-mailing the Tribal government directly.