



STATE SMALL BUSINESS
CREDIT INITIATIVE:
A SUMMARY OF STATES'
2015
ANNUAL REPORTS





DEPARTMENT OF THE TREASURY

WASHINGTON, D.C. 20220

October 13, 2016

We are pleased to present the *Summary of States' 2015 Annual Reports* for the U.S. Treasury's State Small Business Credit Initiative (SSBCI). SSBCI was created by the Small Business Jobs Act of 2010 to support new lending and investing in small businesses. From 2011 through 2015, States reported that they had expended \$1.04 billion in SSBCI funds which, in turn, supported over 16,900 new loans or investments to small businesses totaling \$8.4 billion.

The state-by-state data show how SSBCI programs operating in all 50 States, the District of Columbia, and territories have expended their allocated funds to date. The States reported the following notable accomplishments:

- State SSBCI programs supported 4,475 loans or investments in 2015.
- State SSBCI programs supported \$1.6 billion in new loans or investments in 2015.
- Cumulatively, State SSBCI programs have supported \$8.02 in new loans or investments for every \$1 in SSBCI funds. Thirteen States have already surpassed the goal of 10:1 leverage by the end of the program.
- Business owners report that SSBCI funds will help create or save more than 190,000 jobs.

Treasury publishes States' SSBCI performance data in Quarterly and Annual Reports. In addition, Treasury publishes Best Practices from SSBCI state managers, as well as independent reports on SSBCI loan programs and venture capital programs.

For more information about SSBCI, visit www.treasury.gov/ssbci.

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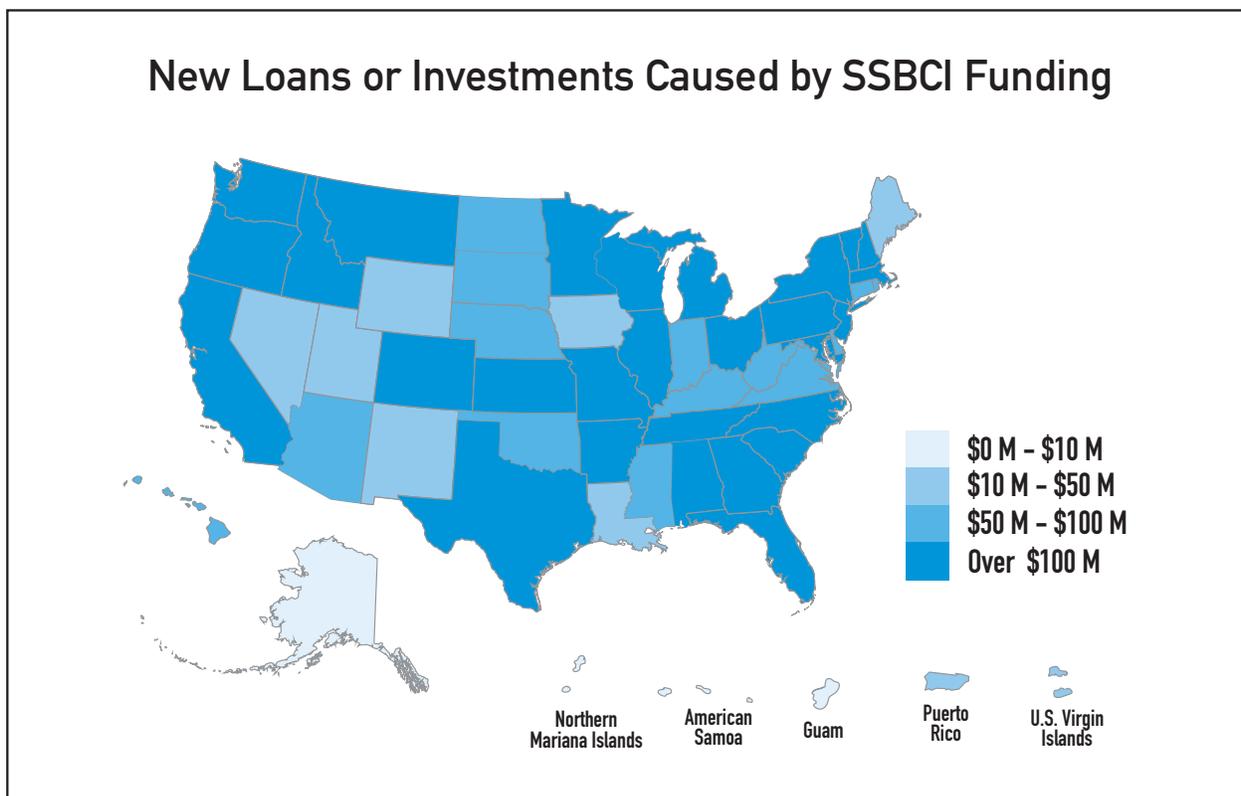
On September 27, 2010, President Obama signed into law the Small Business Jobs Act of 2010, creating the State Small Business Credit Initiative (SSBCI).

SSBCI is an innovative program that awards funds to State agencies for lending and investing programs. The program allows each State to design its own small business support programs in response to local economic conditions. SSBCI programs fall into five categories: Capital Access Programs, Loan Participation Programs, Collateral Support Programs, Loan Guarantee Programs, and Venture Capital Programs.

Through SSBCI, the U.S. Department of the Treasury awarded almost \$1.5 billion to 47 states, the District of Columbia, five territories, and municipalities in three states to fund programs that support small businesses and small manufacturers. Each year Treasury releases a Summary of States' Annual Report based on data submitted by the states in their Annual Reports as required by the statute.

Through the end of 2015, the program has supported over \$8 billion in new small business loans or investments.

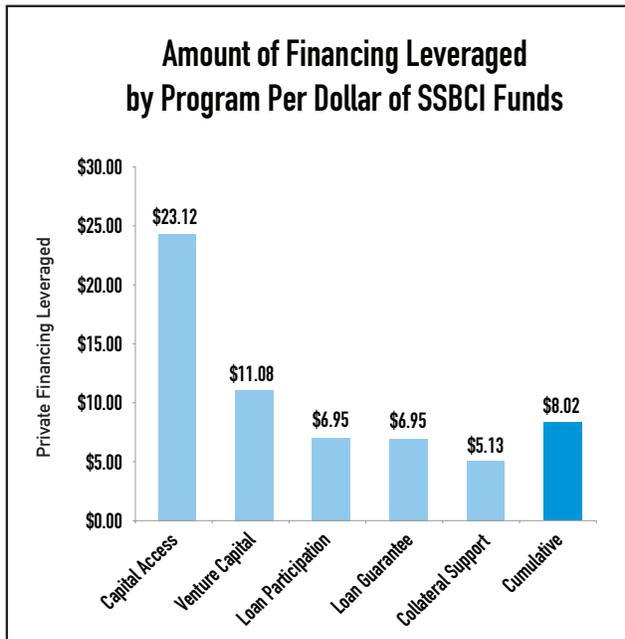
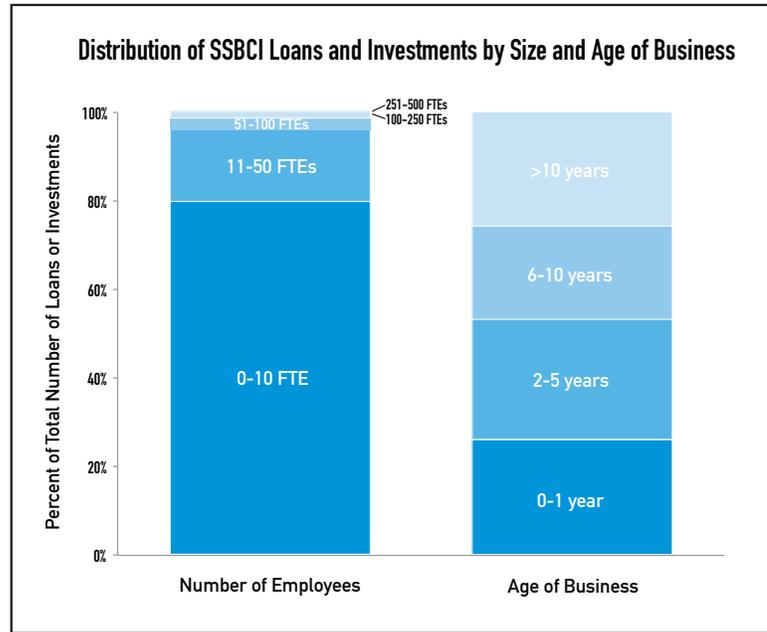
SSBCI has supported more than 16,900 small businesses across the country with loans or investments of \$8.4 billion.



- **SSBCI funds have supported thousands of loans to small businesses in a wide range of sectors.** SSBCI financing reached small businesses in industries ranging from retail trade to manufacturing, hospitality, and many other types of services. Nearly two-thirds of all SSBCI loans or investments were for less than \$100,000.

- **Through December 31, 2015; small businesses have reported that SSBCI funds will help create or retain over 190,000 American jobs.** The small business owners who received financing reported that they expect that the loans and investments they received will create almost 64,000 jobs within two years and help retain over 126,500 jobs that were at risk of loss.

- **SSBCI funds support businesses with the highest potential to create new jobs.** More than half of all SSBCI loans or investments went to businesses less than five years old, which economic research by the Kauffman Foundation suggests are more likely to create new jobs than similarly-sized businesses that are farther along in their development. In addition, 80 percent of all SSBCI loans and investments went to businesses with 10 or fewer employees.



- **Forty-two (42) percent of SSBCI loans and investments were made to businesses in low- and moderate-income communities.** SSBCI has been effective in supporting small businesses in areas that were hit hardest by the recession and where the need is greatest.

- **Through 2015, SSBCI operations have generated \$8.02 in new small business lending or investing for every \$1 of federal support.** Private sector leverage is expected to increase before the program ends.

- **SSBCI has helped create more than 80 new small business support programs.** Through the availability of SSBCI funds, a new infrastructure of credit support programs has been created across the country.

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SSBCI PROGRAM TYPES

SSBCI was designed to give States the ability to create small business support programs suited to their own local market conditions. SSBCI funds have capitalized five types of programs: Capital Access Programs, Loan Participation Programs, Collateral Support Programs, Loan Guarantee Programs, and Venture Capital Programs.

Capital Access Programs

Supporting nearly 10,600 small businesses

Capital Access Programs (CAPs) support small business lending by creating a funded reserve account to cover a portion of losses on a portfolio of new small business loans. The lender and the borrower contribute two to seven percent of the loan amount to the lender's reserve account which, in turn, is matched by a State's SSBCI funds. Losses from the lender's CAP portfolio are recovered from its reserve account until the account is depleted.

Key Facts

- CAPs operate in 24 States and supported the origination of 10,561 new small business loans – the most of any SSBCI program type – totaling over \$500 million.
- Filling a significant gap in the small business lending landscape, the average CAP loan (total financing) size stands at approximately \$48,000.
- According to small business owners who received financing, SSBCI CAPs have supported the creation of over 11,000 jobs and the retention of more than 49,800 jobs at risk of loss.

Collateral Support Programs

Helping businesses in the hardest hit communities

Collateral Support Programs (CSPs) support small business lending by using SSBCI funds to fill a collateral gap for otherwise strong businesses. In evaluating a loan, lenders may find that the value of a business's collateral is deficient, an occurrence common in markets where the economy has not fully recovered from the recession. Using funds from a CSP, a State makes a cash deposit at the financial institution lender to cover a portion of the collateral gap for the loan.

Key Facts

- Michigan created the first CSP in 2009 with State appropriations.
- CSPs now operate in 17 States and supported 1,189 loans totaling almost \$1.1 billion through 2015.
- The average total financing per small business for CSPs is approximately \$907,000. CSPs have leveraged \$5.13 for every \$1 in SSBCI funds.
- States have expended 81 percent of the funding they received for CSPs, the highest percentage of funds expended by any SSBCI program type.

Loan Participation Programs

Creating and saving almost 40,000 jobs with innovative financing

Loan Participation Programs (LPPs) support small business lending by providing a portion of the capital for a financial institution's small business loan. States can use SSBCI funds to purchase a portion of a financial institution's loan. This is known as a purchase LPP. Alternatively, States can use SSBCI funds to make a direct loan, known as a companion LPP. In both cases, the portion funded with SSBCI funds is typically subordinate in its claim on collateral to a financial institution's interest, providing a crucial boost for small business lending.

Key Facts

- LPPs operate in 39 States and supported over \$2.6 billion in loans through 2015.
- The average total financing per small business for LPPs is over \$1.5 million. LPPs have leveraged \$6.95 for every \$1 in SSBCI funds.
- States have expended 80 percent of the funding they received for LPPs, the second highest percentage of funds expended by any SSBCI program type.

Venture Capital Programs

Financing innovative new businesses to create new jobs

Venture Capital Programs (VCPs) support small business investing by injecting equity in startups and other emerging businesses that might not otherwise obtain financing. States make direct equity investments or, alternatively, States invest in privately managed equity funds, which must attract other investors before investing in small businesses.

Most VCPs describe their programs as "early stage financing" for businesses that are not yet established enough for traditional investors. To date, VCPs have targeted early stage companies with a median age of 2 years.

VCPs facilitate private sector investments by supplementing capital from private investors. In many cases, SSBCI supported VCPs are filling gaps in markets not served by the traditional venture capital industry and expect to stimulate private equity investing.

Key Facts

- VCPs operate in 38 States and supported investments in over 1,300 businesses, totaling over \$3 billion through 2015, the most of any SSBCI program type.
- The average total financing per small business for VCPs is approximately \$2.3 million. Through 2015, VCPs have leveraged \$11.08 for every \$1 in SSBCI funds.
- 80 percent of SSBCI supported investments are in the Professional, Scientific, and Technical Services; Information; and Manufacturing Sectors.

Loan Guarantee Programs

Sharing risk to increase small business lending

Loan Guarantee Programs (LGPs) support small business lending by sharing the lender's risk of loss. The guarantees support loans to businesses that do not fit traditional lending criteria. State guarantees range from 50 percent to 80 percent of a loan and states commonly work with small lenders who do not participate in federal guarantee programs run by SBA and USDA. The State shares the lender's loss in the event the borrower cannot repay the loan. Prior to SSBCI, state-funded LGPs operated successfully in California, Maryland, Oregon, and elsewhere, but were running out of funds. SSBCI not only re-started and ramped up these existing programs, but also funded new LGPs like the one in Florida.

Key Facts

- SSBCI-funded LGPs operate in 19 States and supported 2,155 loans, totaling almost \$1.1 billion through 2015.
- The average total financing per small business for LGPs is approximately \$509,000. Through 2015, LGPs have leveraged \$6.95 for every \$1 in SSBCI funds.
- Some States offer SSBCI loan guarantees to support bridge financing that is necessary before a project's permanent loan is in place.

SSBCI PROGRAM SUCCESS STORIES

States use SSBCI funds to stimulate private financing of small businesses. The following success stories represent the wide range of small businesses, locations, and credit gaps addressed by SSBCI.

New York

Capital Access Program



H Bake Enterprises LLC, a certified minority-owned business founded in 2013 by Huascar Aquino, specializes in gourmet baked goods, sold both online and out of a storefront in downtown Manhattan. Aquino was eager to expand his new business, but could not secure traditional financing due to inadequate business history. Using its SSBCI funds, the Renaissance Economic Development Corporation supported a \$35,000 CAP loan made by the Empire State Development that allowed Aquino to hire a part-time employee, increase production, and improve the shop's aesthetics.

Arizona

Loan Participation Program

After their acquisition of the historic Apache Railway the new owners were unable to secure the permanent financing needed to renovate this critical piece of infrastructure in Navajo County for the reasons that bring many borrowers to the SSBCI program – insufficient cash flow and inadequate business history. Clearinghouse CDFI, with an SSBCI loan participation from the Arizona Commerce Authority, provided \$2.5 million in financing to help make the three-year renovation project possible and create an estimated 285 jobs.



Northern Mariana Islands

Collateral Support Program



Donna Krum and Ivan Ilmov saw a growing need for dental services in Saipan but could not qualify for conventional bank financing because the new practice, Paradise Dental Center, was a start-up business without a financial history. With the help of SSBCI Cash Collateral Support Program, the Bank of Guam was able to qualify the borrowers for a \$250,000 loan and provide the financing that allowed Paradise Dental Center to renovate a building, purchase new dental equipment, and hire six new employees.

California

Loan Guarantee Program

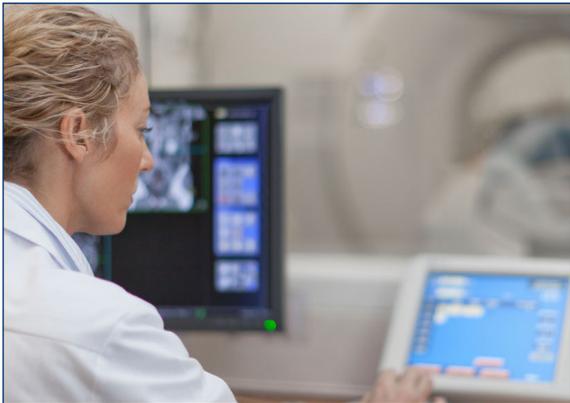
In 2014, Ceiba College Preparatory Academy, a public charter school, faced an outdated campus, a growing student population, and a need to relocate and expand its facilities. As a nonprofit with no collateral the school could not qualify for conventional financing. Their bank, Santa Cruz County Bank, turned to the California State Small Business Loan Guarantee Program funded by SSBCI program to obtain a \$2.5 million guarantee to secure the necessary financing to relocate the school and transform 35,000 square feet of warehouse space into 21 classrooms, a cafeteria, and an assembly area.



Hawaii

Venture Capital Program

Using intellectual property acquired from the University of Hawaii (UH), KinetiCor is developing motion tracking technology to improve the quality of MRIs by eliminating image distortions caused by patient movement. To commercialize this new technology, KinetiCor contacted the UPSIDE Fund, a venture capital fund managed by the UH Foundation. A total of \$650,000 of SSBCI funds were invested in KinetiCor via the UPSIDE Fund, leveraging \$3,250,000 of private investment. Since the initial funding, KinetiCor has sold 12 of its systems, been granted additional patents on its technology, and is working with global MRI device manufacturers to commercialize its technology.



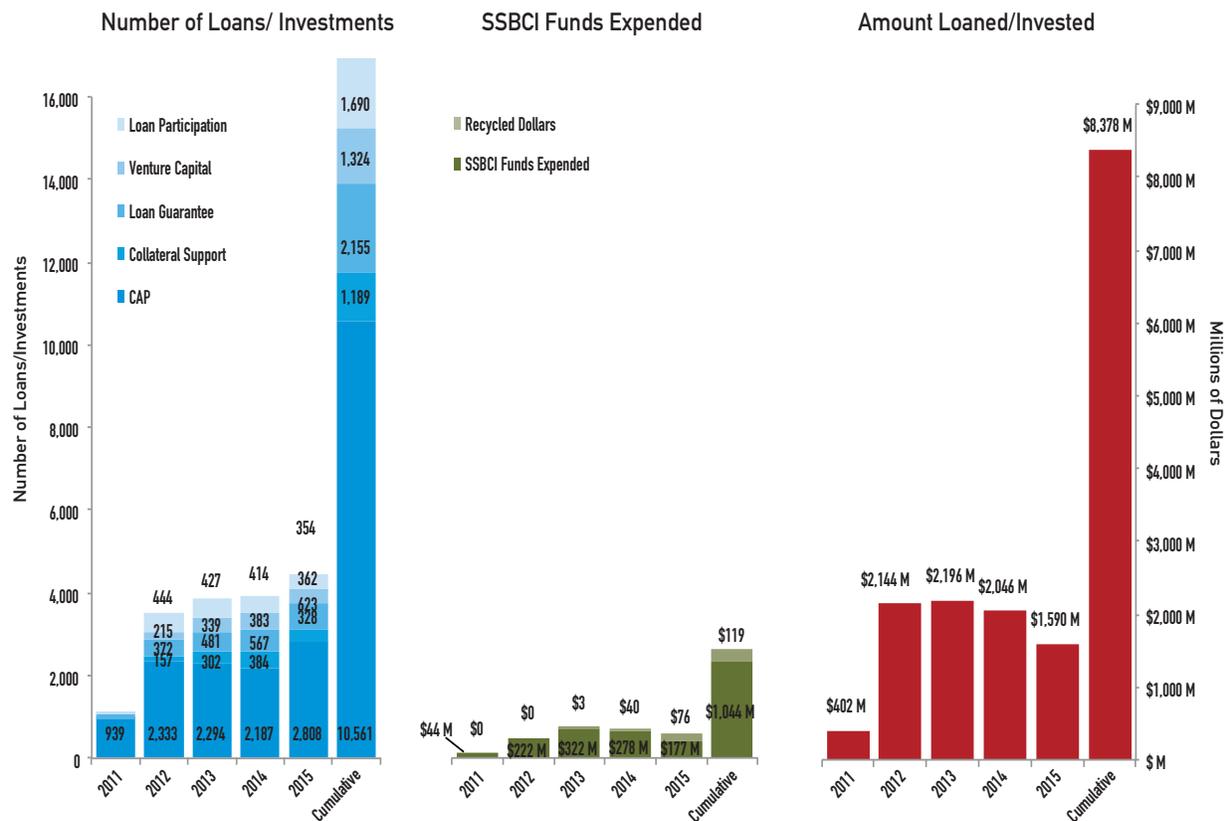
SSBCI Program Performance

2015 marked the fourth full calendar year of operation for every State's SSBCI program. This section highlights various measures of performance assembled from the States' Annual Reports.²

Total Loans and Investments Made

Over 16,900 loans or investments were supported by SSBCI funds through 2015, resulting in \$8.4 billion of newly available capital for small businesses nationwide. This is the total value of financing provided to the business as a result of the SSBCI funds, or in the case of state venture capital programs, the total amount invested in the business as a result of the SSBCI funds. The cumulative amount of SSBCI funds expended reached \$1.04 billion through 2015. As more states deplete their allocation, the annual amount loaned and invested has declined from 2013 to 2015. When loans are repaid, States recycle funds into new transactions. Cumulatively, States have recycled an additional \$119 million that was repaid to support new loans and investments.

Figure 3: Number of SSBCI-Supported Loans or Investments, SSBCI Funds Expended, and Amount Loaned or Invested (Annual and Cumulative)

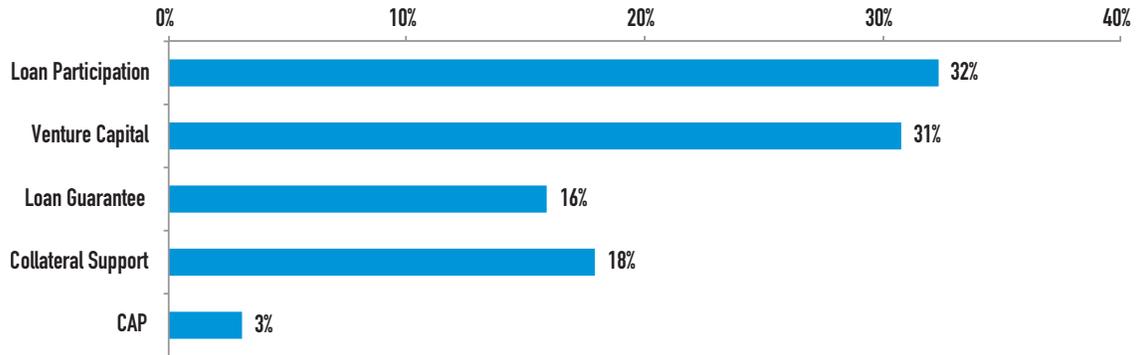


² The data throughout this report are based on 2015 Annual Reports and have not been independently verified or audited by Treasury.

Allocations by Program Type

Each State has the authority to design a program suited to local conditions. LPPs and VCPs have the largest proportion of SSBCI funds allocated.

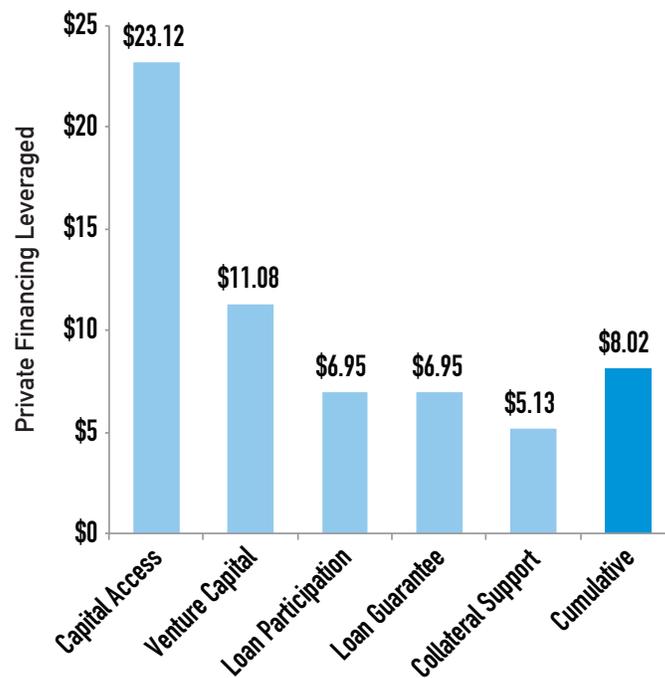
Figure 4: Total SSBCI Funds Allocated by Program Type
(Through 2015)



Private Financing Leveraged

Through 2015, States leveraged \$8.02 in new lending and investing for each \$1 of SSBCI funds.³ As loans are repaid and SSBCI funds return to the State, leverage will increase by recycling SSBCI funds into new loans or investments. SSBCI funds are not loans to a State; the SSBCI funds should continue to recycle until they are dissipated by loan or investment losses.

Figure 5: Amount of Private Financing Leveraged Per Dollar of SSBCI Funds Expended, by Program Type
(Cumulative through 2015)



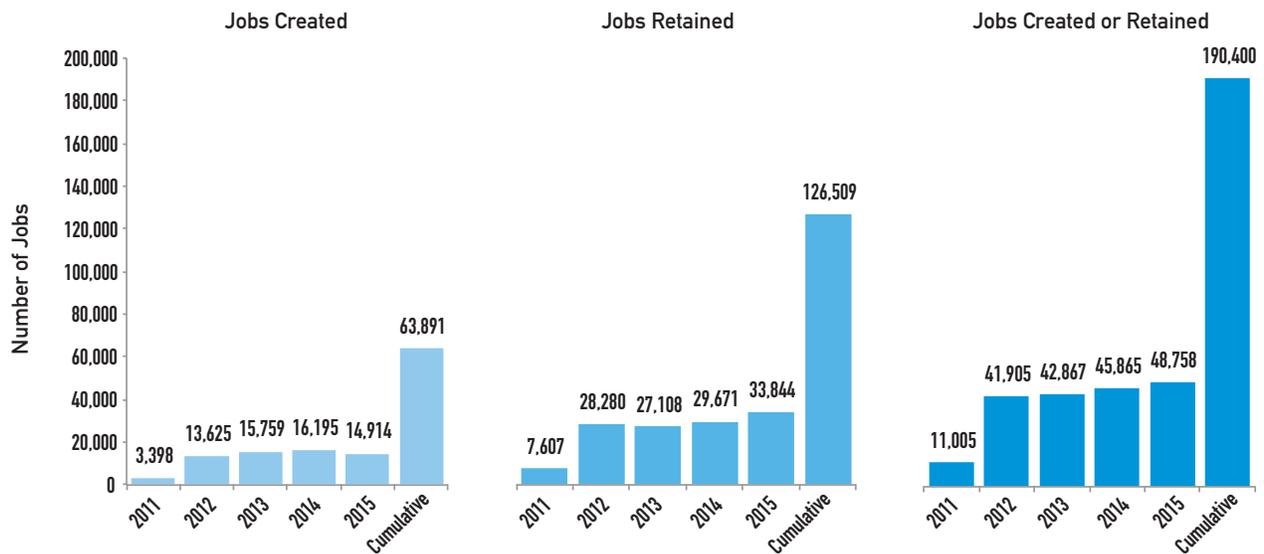
Capital Access Programs (CAPs) had the highest leverage ratio with an average of \$23.12 in private capital for every \$1 of SSBCI funds. In CAPs, financial institution lenders and small business borrowers contribute a small percentage of the loan amount to a reserve account held by the lender, which is matched by States using SSBCI funds. Because the State contribution per loan is small, the leverage ratio for CAPs is significantly higher than for other credit support programs.

³ Private leverage calculations include SSBCI funds used for administrative expenses and exclude non-private sources.

Jobs Created and Retained

Business owners report that the expenditure of SSBCI funds will lead to the creation and retention of more than 190,000 jobs, with more than 63,500 jobs being created and more than 126,500 jobs retained. Business owners are asked to estimate the number of full-time jobs that will be created within 24 months or will be retained that were at risk of loss.⁴

Figure 6: Jobs Created and Retained
(Annual and Cumulative)



⁴ Jobs Created include the number of new Full-Time Equivalent (FTE) jobs expected to be created as a direct result of the loan or investment; according to the business owner, these jobs will materialize within two years from the date of the loan or investment closing. Jobs Retained is the number of FTE jobs retained as a direct result of the loan or investment that were at risk of loss. These numbers may duplicate job estimates for any loans reported under federal programs such as the SBA CDC/504 Loan Program. Treasury does not validate or audit these estimates.

Figure 7: Jobs Created and Retained by Program Type
(Cumulative through 2015)

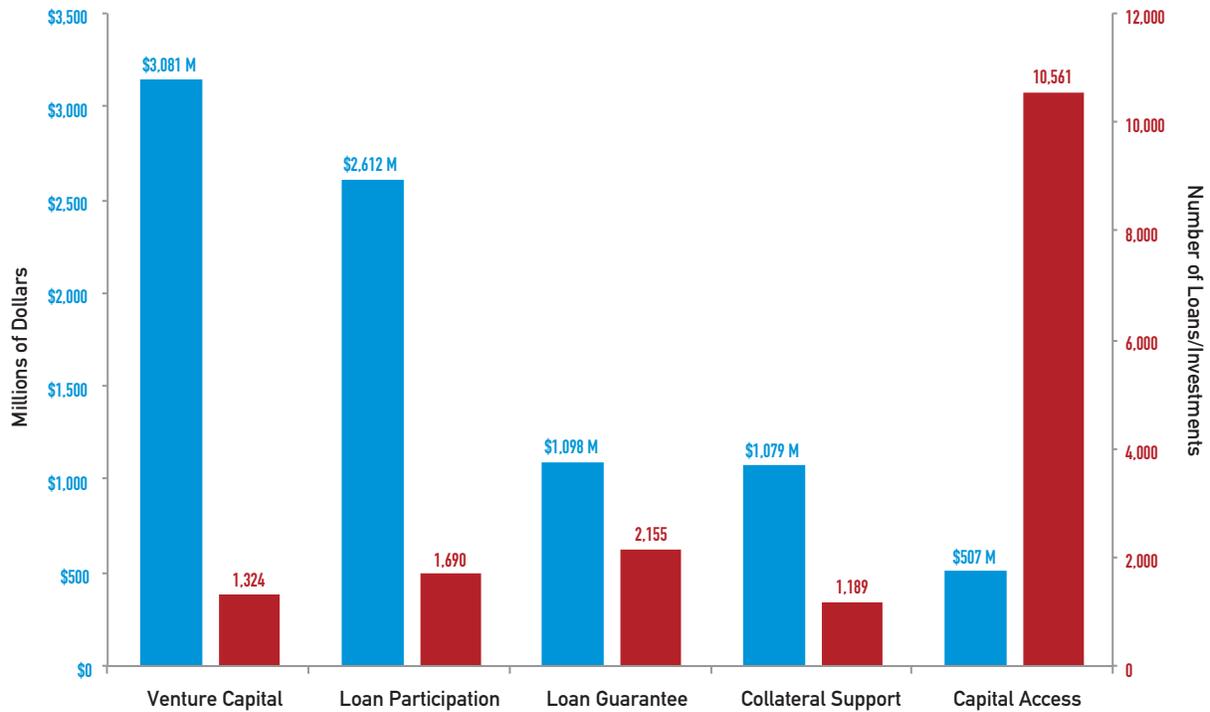
Program Type	Jobs Created	Jobs Retained
Capital Access	11,202	49,888
Collateral Support	10,062	11,273
Loan Guarantee	13,202	35,366
Loan Participation	18,257	21,330
Venture Capital	11,169	8,652
Totals	63,891	126,509

Capital Access Programs had the highest total among SSBCI program types for jobs created and retained, including being credited for having retained almost 50,000 jobs at risk of loss through 2015. Loan Participation Programs were credited with creating more than 18,000 new jobs through 2015, the most among SSBCI program types.

Loans or Investments Supported by Program Type

The number and dollar amounts of total loans or investments supported by SSBCI funds varied by program type.

Figure 8: Total Amount of New Financing and Number of Loans or Investments by Program Type
(Cumulative through 2015)



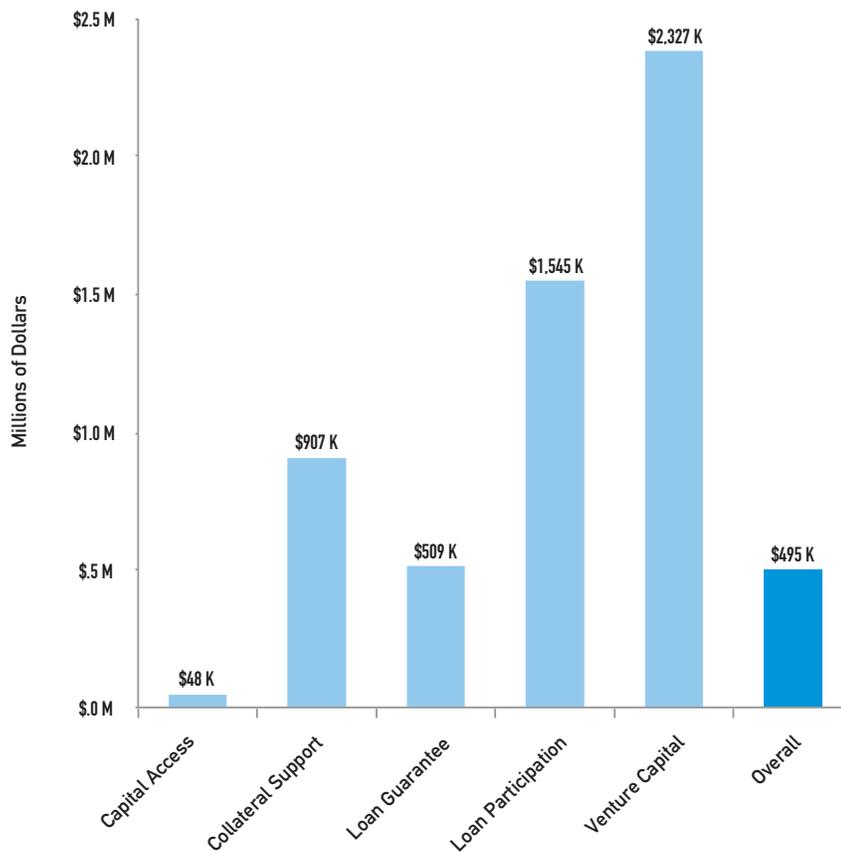
Capital Access Programs made the largest cumulative number of loans or investments through 2015, with nearly 10,600.

Venture Capital Programs accounted for the highest total dollar amount loaned or invested through 2015, over \$3 billion.

Average Total Amount of New Lending and Investing by Program Type

States report the loan or investment amount supported by SSBCI funds. The average loan or investment amount directly supported by SSBCI was \$351,500, leading to total new financing per small business of \$495,000. This figure varied by program type.

Figure 9: Average Total Financing Caused by SSBCI Funds, by Program Type
(Cumulative through 2015)

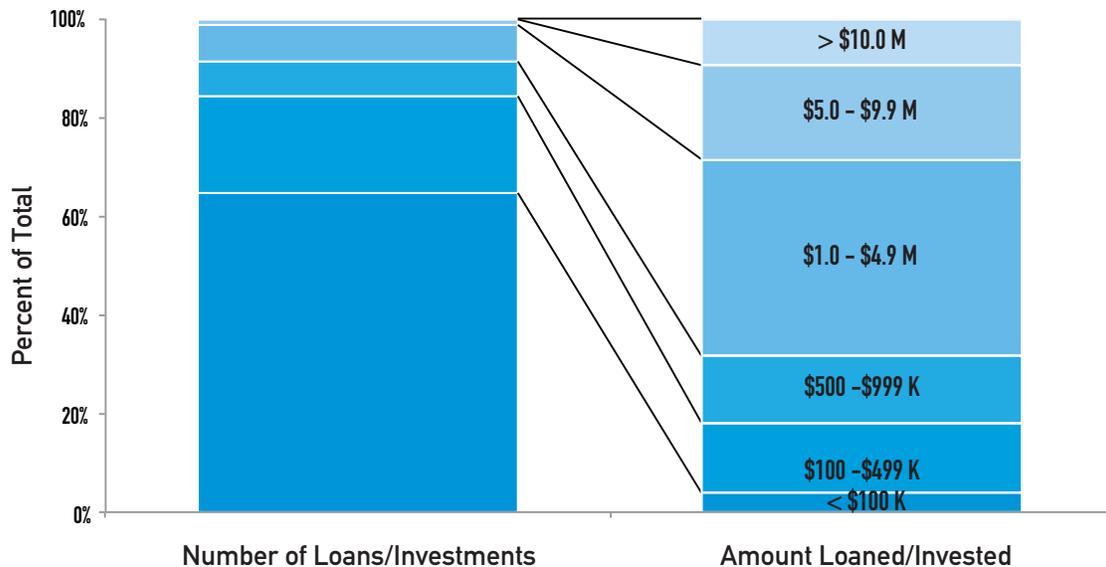


The average total financing amount caused by SSBCI funds for Venture Capital Programs was \$2.3 million per business. The average total financing amount caused by SSBCI funds for Loan Participation Programs was \$1.5 million per business. On the other end of the spectrum, Capital Access Programs supported average private financing of about \$48,000 per small business.

Distribution of Loans or Investments by Amount

Two-thirds of the loans or investments caused by SSBCI funds are for amounts less than \$100,000.

Figure 10: Distribution of SSBCI-Supported Loans or Investments by Amount
(Cumulative through 2015)



While loans and investments amounts under \$100,000 account for four percent of the total dollar amount of SSBCI-supported loans or investments through 2015, they account for over 60 percent of all transactions.

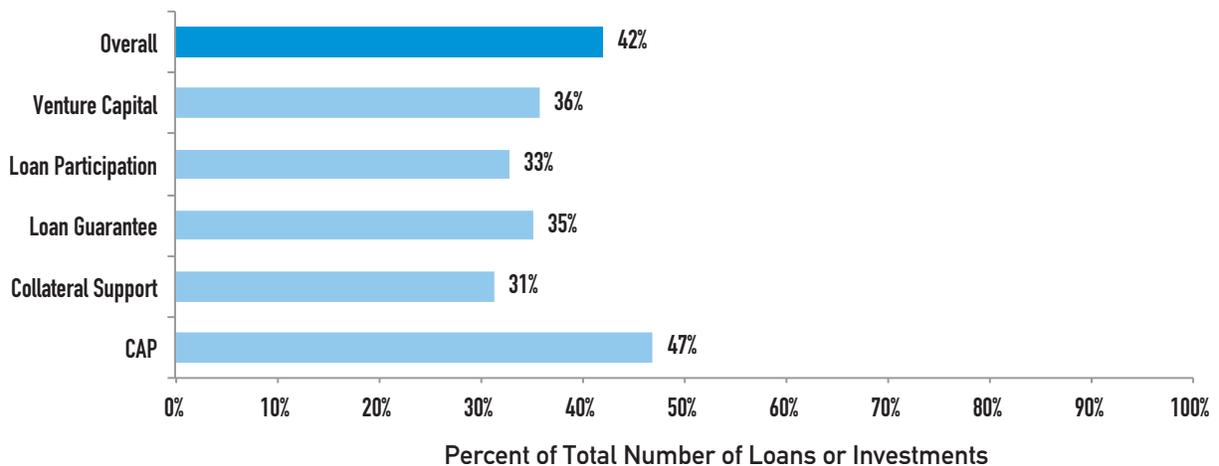
Total financings greater than half a million dollars represent 82 percent of the total dollar amount loaned or invested but represent just 16 percent of the total number of loans or investments made.

Loans or Investments Made in Low- and Moderate-Income Communities

More than four out of every ten SSBCI supported loans or investments were made to businesses in low- and moderate-income communities.⁵

Figure 11: Percent of SSBCI-Supported Loans or Investments (by Number) in Low- and Moderate-Income Communities, by Program Type

(Cumulative through 2015)



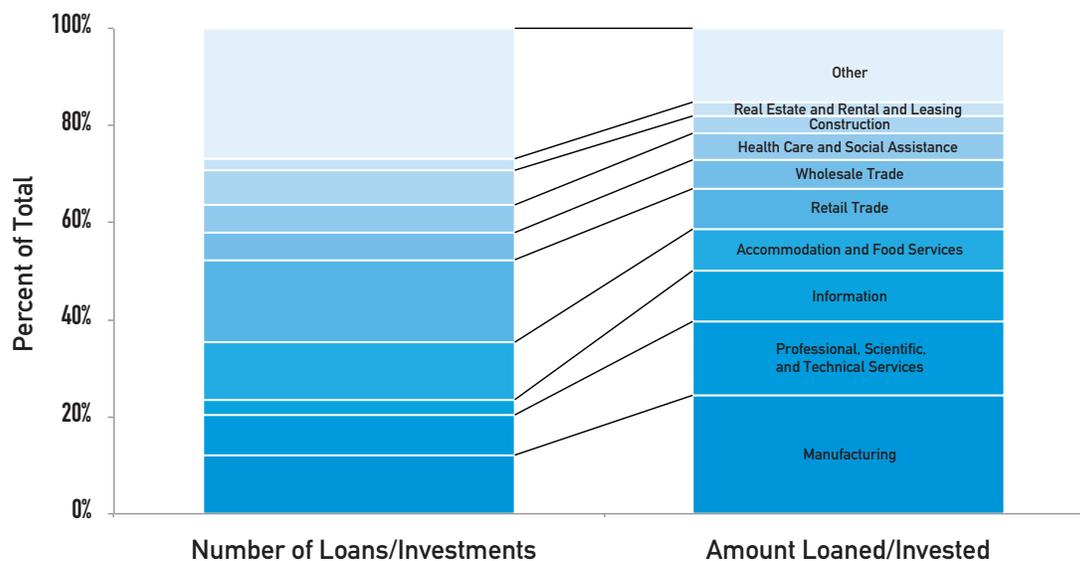
All five program types made a substantial portion of their SSBCI-supported loans or investments in low- and moderate-income communities, with a high of 47 percent for Capital Access Programs.

⁵ Calculated from total number of loans or investments made in low- and moderate-income census tracts. The “Low and Moderate Income” categorizations are derived from income data from the Census Bureau. The SSBCI Annual Report transaction statistics are linked to 2010 data from the Census Bureau’s 5-year American Community Survey which is the successor to the decennial census for census tract level data for income and poverty data. “Low income” households earn less than 50 percent of area median income. “Moderate income” households earn between 50 percent and 80 percent of area median income.

Distribution for Loans or Investments, by Industry

Across industry sectors, manufacturing accounted for the largest share of total loans or investments caused by SSBCI funds by total dollar amount.

Figure 12: SSBCI-Supported Loans or Investments, by Industry
(Cumulative through 2015)



Retail Trade, Manufacturing, and Accommodation & Food Services account for the largest number of SSBCI-supported loans or investments (excluding a diverse collection of industries grouped in the category of “Other”⁶).

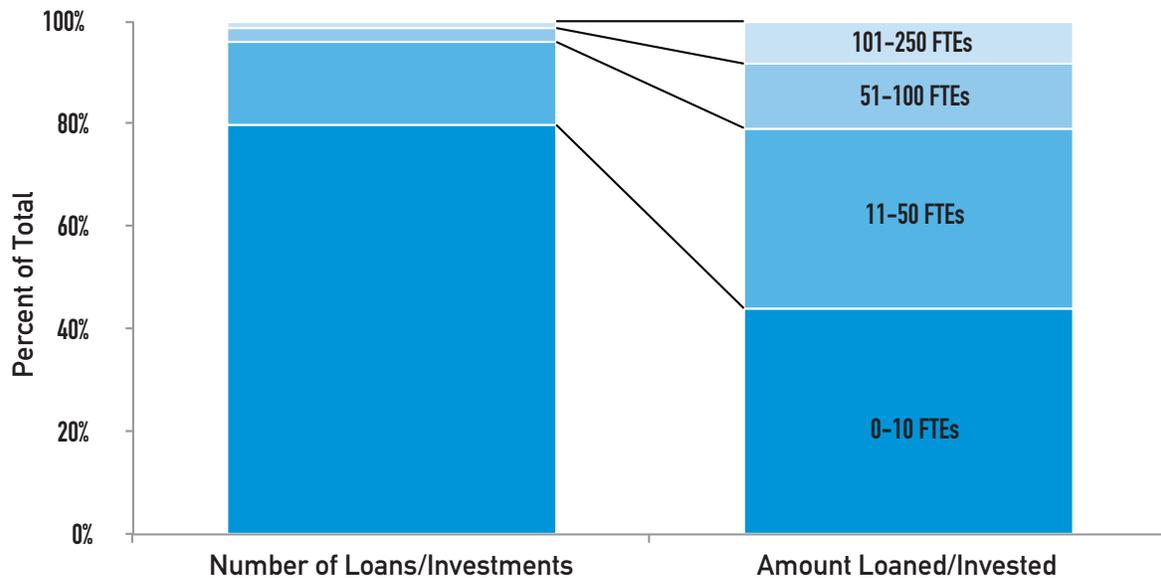
Manufacturing, Professional, Scientific & Technical Services, and Information (excluding a diverse collection of Other industries) accounted for large shares of SSBCI-supported loans or investments by total dollar amount.

⁶ “Other” category includes: Administrative and Support; Agriculture, Forestry, Fishing, and Hunting; Arts, Entertainment and Recreation; Educational Services; Finance and Insurance; Management of Companies and Enterprises; Mining, Quarrying and Oil and Gas Extraction; Public Administration; Real Estate and Rental and Leasing; Utilities; and Waste Management and Remediation Services.

Distribution for Loans or Investments, by Business Size

Eighty percent of SSBCI-supported loans or investments were made to businesses with 10 or fewer employees.

Figure 13: SSBCI-Supported Loans or Investments, by Business Size
(Cumulative through 2015)



FTE= Full Time Equivalent

The large number of loans or investments made to very small businesses (0 – 10 FTEs) accounts for over 40 percent of the total dollar amount of loans or investments.

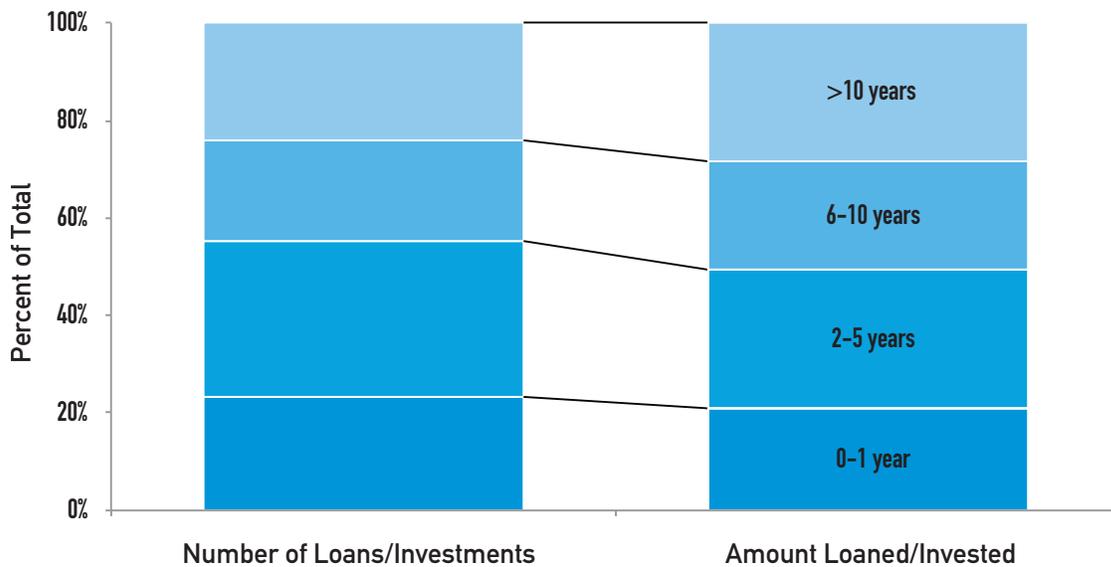
The proportion of SSBCI-supported loans or investments to small businesses with 50 or fewer employees represents 96 percent of the total number and 78 percent of the total dollar amounts.

SSBCI-supported loans or investments to companies with more than 50 employees accounted for 22 percent (or about one of every five dollars) of the total dollar amount loaned or invested.

Distribution for Loans or Investments, by Age of Business

Over half of all SSBCI-supported loans or investments were to businesses less than five years old.

Figure 14: SSBCI-Supported Loans or Investments, by Age of Business
(Cumulative through 2015)

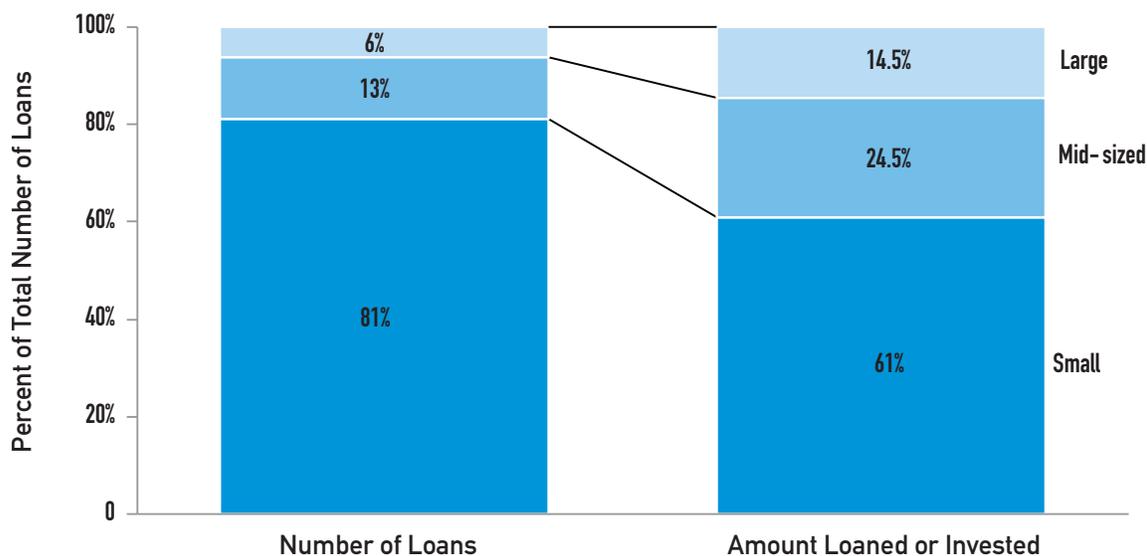


Likewise, almost 50 percent of the total dollar amount loaned or invested with SSBCI support was directed to companies less than five years old.

Lender Participation, by Size of Lender⁷

Most SSBCI-supported loans were made by lending institutions with less than \$10 billion in assets.

Figure 15: SSBCI-Supported Loans by Assets of Lender
(Cumulative through 2015)



	> \$10 B Assets	< \$10 B Assets	Overall
Average Amount Per Loan	\$ 626,316	\$239,723	\$263,364

Note: The average amount per loan excludes other private financing caused by SSBCI funds.

The great majority of lending institutions (94 percent) that made SSBCI-supported loans to small businesses are small and mid-sized banks, credit unions, or CDFIs with less than \$10 billion in assets.

These smaller institutions also account for more than 8 out of every 10 dollars (85 percent) of SSBCI supported loans originated through 2015.

Based on assets, lending institutions with greater than \$10 billion in assets made larger loans to small businesses, \$626,000 on average, compared to \$240,000 for banks with less than \$10 billion in assets. The overall average SSBCI-supported loan was \$263,000.

⁷ This analysis uses the CRA Asset-Size Thresholds to define small, mid-sized, and large banks where small banks have less than \$1.22 billion in assets; mid-sized have assets totaling between \$1.22 billion to \$10 billion; and large banks have assets greater than \$10 billion.

CDFI Participation in SSBCI Programs

CDFIs made nearly 7,900 loans or investments supported by SSBCI funds, totaling \$490 million, through 2015. The total loan or investment amount excludes other financing caused by SSBCI funds.

Figure 16: CDFI Participation in SSBCI Programs
(Cumulative through 2015)

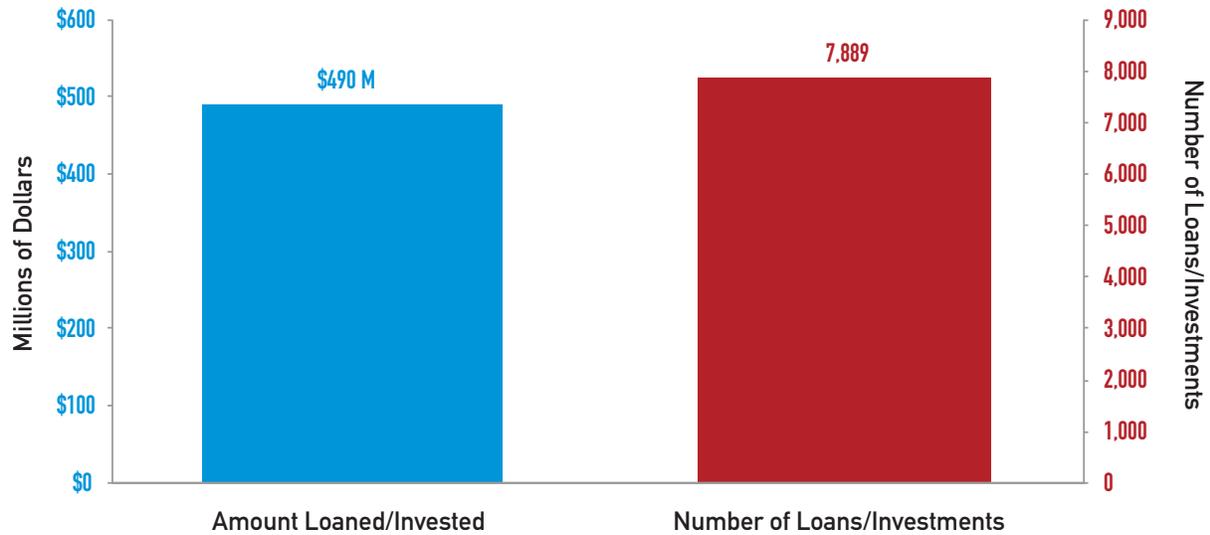
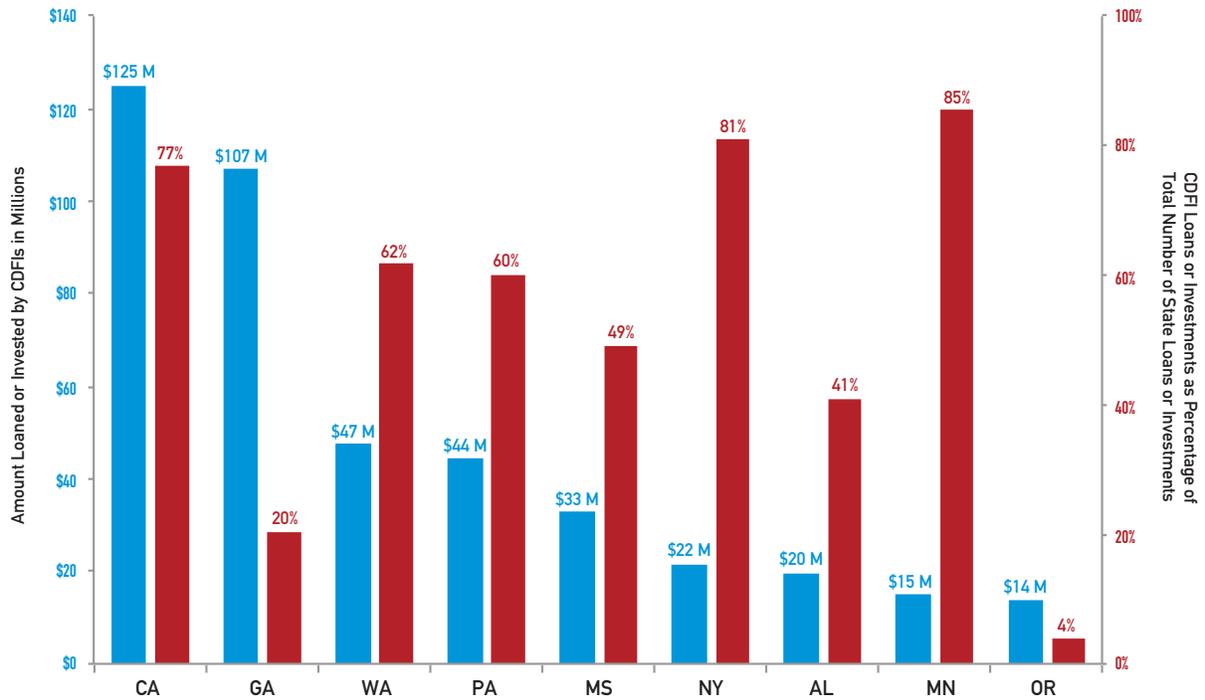


Figure 17: Amount Loaned or Invested by CDFIs
(Top 9 States, Cumulative through 2015)



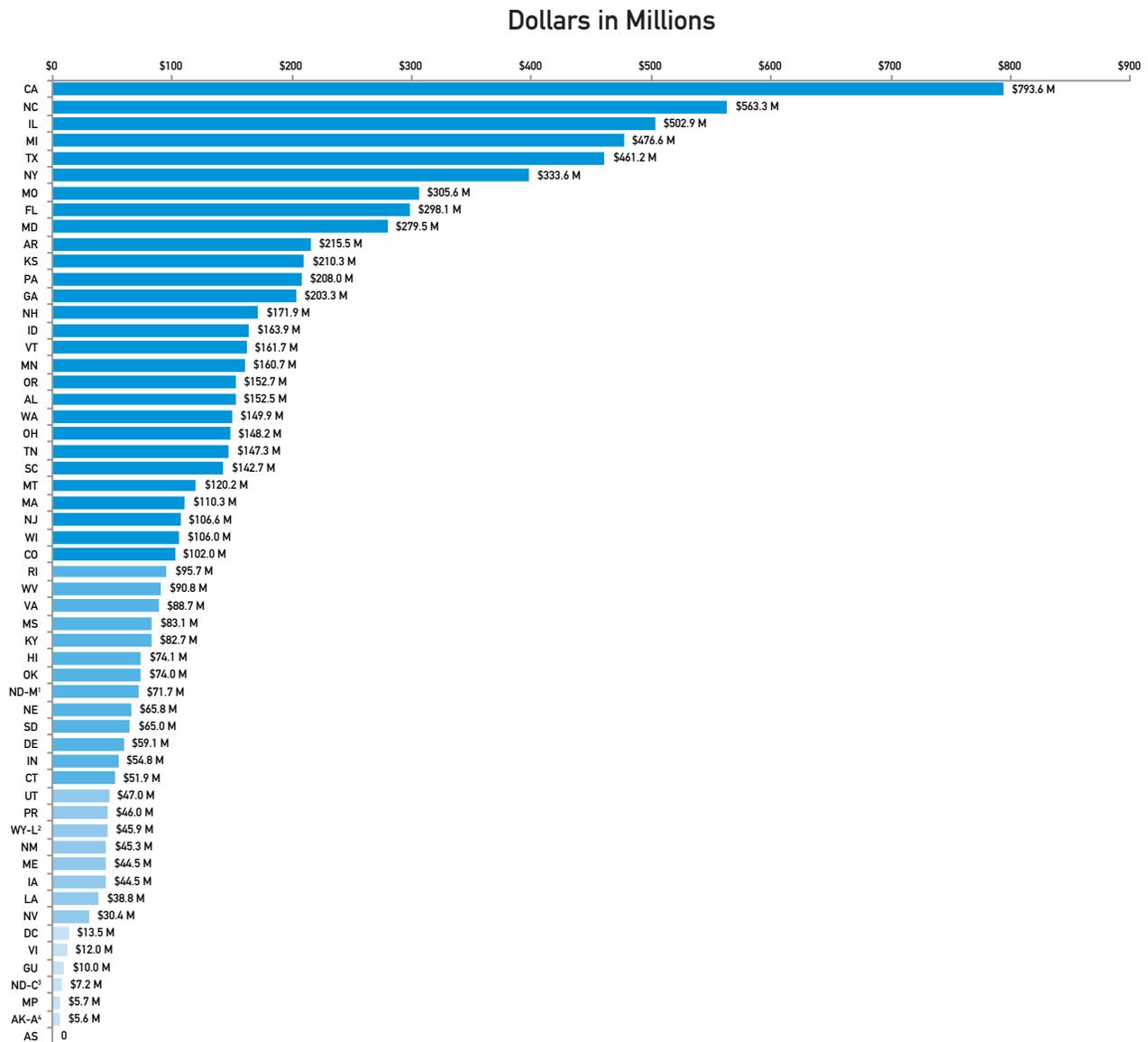
California and Georgia made the largest dollar amounts of loans or investments through CDFIs, followed by Washington, Pennsylvania, and Mississippi as the top five States.

As a percentage of all loans or investments caused by SSBCI funds in a State, CDFIs accounted for 85 percent of the total in Minnesota, followed by New York, California, Washington, and Pennsylvania in the top five.

SSBCI Performance by State

This section breaks down performance by State. The charts show the total new financing caused by SSBCI funds by State, the amount of SSBCI funds expended by State, and the SSBCI funds expended as a percent of the State's allocation.

Figure 18: Amount of New Financing Caused by SSBCI Program by State, Ranked by Amount
(Cumulative through 2015)

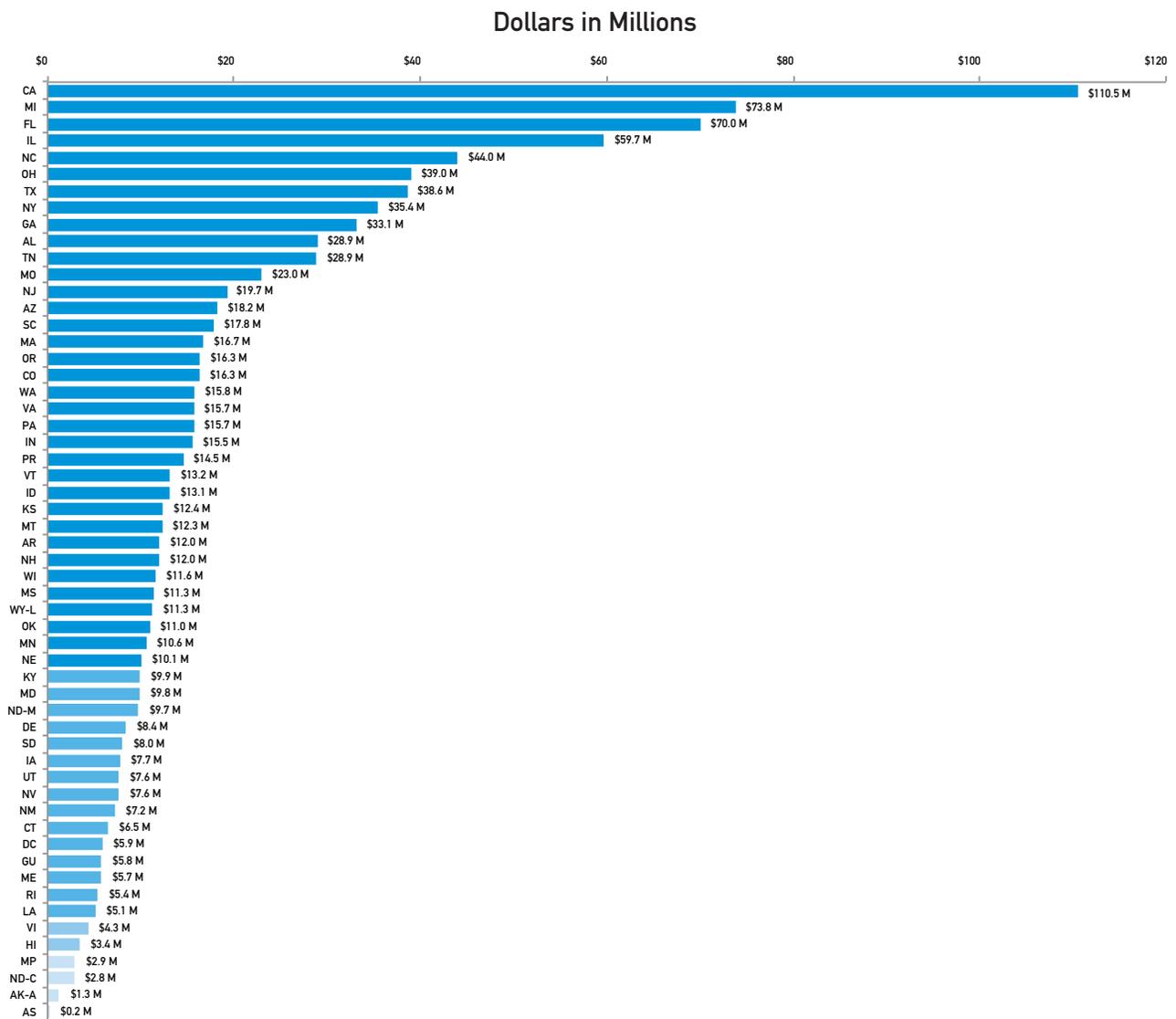


1 North Dakota - Mandan Consortium of Municipalities
 2 Wyoming - Laramie Consortium of Municipalities
 3 North Dakota - Carrington Consortium of Municipalities
 4 Alaska - Municipality of Anchorage

SSBCI Funds Expended by State

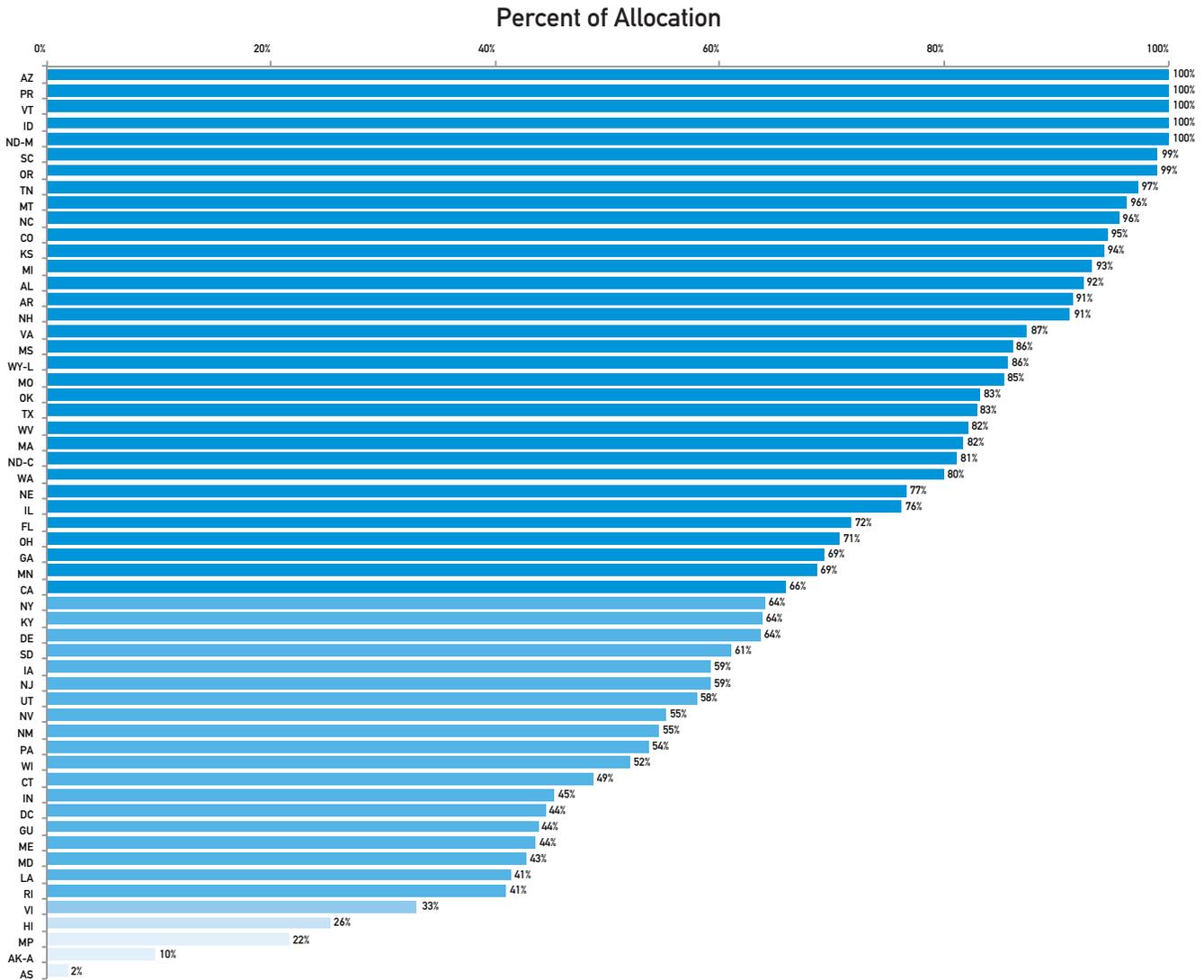
There is considerable variation in the dollar amount of SSBCI funds expended to support loans or investments. California expended \$111 million, the most of any State.

Figure 19: SSBCI Funds Expended by State, Ranked by Amount
(Cumulative through 2015)



Twenty-eight states have expended more than 75 percent of their SSBCI allocation to support loans or investments.

**Figure 20: SSBCI Funds Expended by State,
Ranked by Percent of Allocation**
(Cumulative through 2015)



Appendix A-1: State-by-State Results

Alabama



Allocation Amount: **\$31,301,498**
 Designated Agency: Alabama Department of Economic and Community Affairs
 Contractors: n/a
 Approved State Programs: Alabama Capital Access Program
 Alabama Loan Guarantee Program
 Alabama Loan Participation Program

	2011	2012	2013	2014	2015
SSBCI dollars expended (annual)	\$0	\$8,442,936	\$14,157,790	\$5,527,443	\$785,801
SSBCI dollars expended (cumulative)	\$0	\$8,442,936	\$22,600,726	\$28,128,169	\$28,913,969
Total financing (annual)	\$0	\$18,136,510	\$29,187,204	\$42,216,711	\$62,966,257
Total financing (cumulative)	\$0	\$18,136,510	\$47,323,714	\$89,540,425	\$152,506,682
Jobs created or retained (cumulative)	0	563	1,282	2,491	3,957
Number of loans or investments (cumulative)	0	33	112	245	400

Arizona



Allocation Amount: **\$18,204,217**
 Designated Agency: Arizona Commerce Authority
 Contractors: n/a
 Approved State Program: Arizona Expansion Fund

	2011	2012	2013	2014	2015
SSBCI dollars expended (annual)	\$0	\$1,394,659	\$6,214,627	\$4,819,379	\$5,775,553
SSBCI dollars expended (cumulative)	\$0	\$1,394,659	\$7,609,286	\$12,428,665	\$18,204,218
Total financing (annual)	\$0	\$3,180,000	\$24,314,206	\$23,133,777	\$24,778,209
Total financing (cumulative)	\$0	\$3,180,000	\$27,494,206	\$50,627,983	\$75,406,192
Jobs created or retained (cumulative)	0	121	1,648	2,250	3,429
Number of loans or investments (cumulative)	0	4	19	37	52

Arkansas



Allocation Amount: **\$13,168,350**
 Designated Agency: Arkansas Development Finance Authority
 Contractors: n/a
 Approved State Programs: Arkansas Capital Access Program
 Arkansas Development Finance Authority Co-investment Fund
 Bond Guaranty/ Loan Participation Program
 Disadvantaged Business Enterprise/ Small Business Loan Guaranty Program
 Risk Capital Matching Fund
 Seed and Angel Capital Network

	2011	2012	2013	2014	2015
SSBCI dollars expended (annual)	\$395,075	\$3,653,676	\$3,568,126	\$2,880,360	\$1,539,956
SSBCI dollars expended (cumulative)	\$395,075	\$4,048,751	\$7,616,877	\$10,497,237	\$12,037,118
Total financing (annual)	\$5,063,972	\$127,598,247	\$26,135,723	\$24,676,099	\$31,839,884
Total financing (cumulative)	\$5,063,972	\$132,662,219	\$158,797,943	\$183,474,042	\$215,451,458
Jobs created or retained (cumulative)	10	256	832	1,235	1,542
Number of loans or investments (cumulative)	3	39	97	179	239

California



Allocation Amount: **\$167,755,641**
 Designated Agencies: California Pollution Control Financing Authority
 Governor's Office of Business and Economic Development
 Contractors: n/a
 Approved State Programs: California Capital Access Program
 California Small Business Loan Guarantee Program
 California Collateral Support Program
 California Property Assessed Clean Energy Program

	2011	2012	2013	2014	2015
SSBCI dollars expended (annual)	\$7,000,130	\$11,934,237	\$29,914,178	\$36,861,391	\$24,734,992
SSBCI dollars expended (cumulative)	\$7,000,130	\$18,934,367	\$48,848,545	\$85,709,936	\$110,474,928
Total financing (annual)	\$70,761,102	\$94,479,854	\$152,202,059	\$206,735,671	\$269,297,907
Total financing (cumulative)	\$70,761,102	\$165,240,956	\$317,443,015	\$524,178,687	\$793,576,594
Jobs created or retained (cumulative)	6,560	19,074	31,520	47,678	70,336
Number of loans or investments (cumulative)	851	2,246	3,934	5,561	7,700

Colorado



Allocation Amount: **\$17,233,489**
 Designated Agency: Colorado Economic Development Commission
 Contractors: Colorado Housing and Finance Authority
 Approved State Programs: Colorado Capital Access Program
 Colorado Cash Collateral Support Program

	2011	2012	2013	2014	2015
SSBCI dollars expended (annual)	\$0	\$541,025	\$6,716,127	\$7,485,652	\$1,551,218
SSBCI dollars expended (cumulative)	\$0	\$541,025	\$7,257,152	\$14,742,804	\$16,294,022
Total financing (annual)	\$0	\$2,889,413	\$56,467,450	\$34,740,495	\$7,891,070
Total financing (cumulative)	\$0	\$2,889,413	\$59,356,863	\$94,097,358	\$101,988,428
Jobs created or retained (cumulative)	0	8	235	751	982
Number of loans or investments (cumulative)	0	13	65	134	175

Connecticut



Allocation Amount: **\$13,301,126**
 Designated Agency: Connecticut Department of Economic and Community Development
 Contractors: Connecticut Innovations, Inc.
 Approved State Programs: Connecticut Capital Access Program
 Seed and Early Stage Investment Fund

	2011	2012	2013	2014	2015
SSBCI dollars expended (annual)	\$0	\$78,613	\$35,452	\$460,464	\$5,900,150
SSBCI dollars expended (cumulative)	\$0	\$78,613	\$114,065	\$574,529	\$6,474,679
Total financing (annual)	\$0	\$2,484,496	\$1,121,750	\$3,706,425	\$44,545,020
Total financing (cumulative)	\$0	\$2,484,496	\$3,606,246	\$7,312,671	\$51,857,691
Jobs created or retained (cumulative)	0	333	393	494	692
Number of loans or investments (cumulative)	0	21	28	36	45

Delaware



Allocation Amount: **\$13,168,350**
 Designated Agency: Delaware Economic Development Office
 Contractors: Delaware Economic Development Authority
 Approved State Programs: Delaware Access Program
 Delaware Strategic Fund

	2011	2012	2013	2014	2015
SSBCI dollars expended (annual)	\$63,400	\$3,747,225	\$644,348	\$2,488,107	\$1,430,750
SSBCI dollars expended (cumulative)	\$63,400	\$3,810,625	\$4,454,973	\$6,943,080	\$8,373,830
Total financing (annual)	\$573,937	\$20,177,426	\$2,906,962	\$28,004,873	\$5,642,375
Total financing (cumulative)	\$573,937	\$20,751,363	\$23,658,324	\$51,663,197	\$59,105,572
Jobs created or retained (cumulative)	24	425	785	1,060	1,463
Number of loans or investments (cumulative)	6	43	78	92	110

District of Columbia



Allocation Amount: **\$13,168,350**
 Designated Agency: Department of Insurance, Securities and Banking
 Contractors: n/a
 Approved State Programs: District of Columbia Collateral Support Program
 District of Columbia Loan Participation Program
 Innovation Finance Program

	2011	2012	2013	2014	2015
SSBCI dollars expended (annual)	\$0	\$5,853	\$2,416,656	\$704,896	\$2,717,021
SSBCI dollars expended (cumulative)	\$0	\$5,853	\$2,422,509	\$3,127,405	\$5,850,278
Total financing (annual)	\$0	\$0	\$5,135,000	\$2,884,000	\$5,529,500
Total financing (cumulative)	\$0	\$0	\$5,135,000	\$8,019,000	\$13,548,500
Jobs created or retained (cumulative)	0	0	165	458	644
Number of loans or investments (cumulative)	0	0	4	9	22

Florida



Allocation Amount: **\$97,662,349**
 Designated Agency: Department of Economic Opportunity
 Contractors: Enterprise Florida, Inc.
 Florida Export Finance Corporation
 Approved State Programs: Direct Loan Program
 Florida Export Support Program
 Florida Capital Access Program
 Loan Guarantee Program
 Loan Participation Program
 Venture Capital Program

	2011	2012	2013	2014	2015
SSBCI dollars expended (annual)	\$20,148	\$16,110,288	\$26,621,871	\$24,552,550	\$2,711,665
SSBCI dollars expended (cumulative)	\$20,148	\$16,130,436	\$42,752,307	\$67,304,858	\$70,016,993
Total financing (annual)	\$0	\$58,767,897	\$94,380,525	\$112,036,497	\$32,906,358
Total financing (cumulative)	\$0	\$58,767,897	\$153,148,422	\$265,184,919	\$298,106,277
Jobs created or retained (cumulative)	0	856	1,706	2,569	3,658
Number of loans or investments (cumulative)	0	19	61	113	202

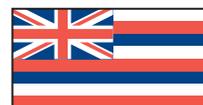
Georgia



Allocation Amount: **\$47,808,507**
 Designated Agency: Georgia Department of Community Affairs
 Contractors: Georgia Housing and Finance Authority
 Approved State Programs: Georgia Capital Access Program
 Georgia Funding for CDFIs
 Georgia Small Business Credit Guarantee Program
 Georgia Loan Participation Program

	2011	2012	2013	2014	2015
SSBCI dollars expended (annual)	\$0	\$3,882,397	\$13,654,321	\$7,951,733	\$7,628,963
SSBCI dollars expended (cumulative)	\$0	\$3,882,397	\$17,536,718	\$25,488,451	\$33,117,413
Total financing (annual)	\$0	\$26,209,312	\$62,463,579	\$63,116,727	\$51,510,014
Total financing (cumulative)	\$0	\$26,209,312	\$88,672,891	\$151,789,618	\$203,299,631
Jobs created or retained (cumulative)	0	285	1,257	2,314	3,167
Number of loans or investments (cumulative)	0	34	155	242	371

Hawaii



Allocation Amount: **\$13,168,350**
 Designated Agency: Hawaii Strategic Development Corporation (HSDC)
 Contractors: n/a
 Approved State Program: HSDC Venture Capital Investment Program

	2011	2012	2013	2014	2015
SSBCI dollars expended (annual)	\$112,206	\$150,000	\$381,500	\$1,154,993	\$1,612,403
SSBCI dollars expended (cumulative)	\$112,206	\$262,206	\$643,706	\$1,798,699	\$3,398,093
Total financing (annual)	\$250,000	\$700,000	\$10,805,000	\$11,443,300	\$38,001,500
Total financing (cumulative)	\$250,000	\$950,000	\$11,755,000	\$23,198,300	\$74,099,511
Jobs created or retained (cumulative)	2	3	56	178	331
Number of loans or investments (cumulative)	1	2	17	43	77

Idaho



Allocation Amount: **\$13,136,544**
 Designated Agency: Idaho Department of Commerce
 Contractors: Idaho Housing and Finance Administration
 Approved State Program: Collateral Support Program

	2011	2012	2013	2014	2015
SSBCI dollars expended (annual)	\$90,190	\$5,106,361	\$7,794,957	\$143,429	\$35,106
SSBCI dollars expended (cumulative)	\$90,190	\$5,196,551	\$12,991,508	\$13,134,937	\$13,136,543
Total financing (annual)	\$372,000	\$31,810,780	\$62,234,497	\$45,348,568	\$24,615,052
Total financing (cumulative)	\$372,000	\$32,182,780	\$94,417,277	\$139,765,845	\$163,944,897
Jobs created or retained (cumulative)	70	650	1,300	2,101	2,510
Number of loans or investments (cumulative)	4	71	142	215	253

Illinois



Allocation Amount: **\$78,365,264**
 Designated Agency: Illinois Department of Commerce and Economic Opportunity
 Contractors: n/a
 Approved State Programs: Capital Access Program
 Collateral Support Program
 Conditional Direct Loan Program
 Participation Loan Program
 Venture Capital Program

	2011	2012	2013	2014	2015
SSBCI dollars expended (annual)	\$746,964	\$15,665,625	\$19,763,658	\$18,850,769	\$4,677,269
SSBCI dollars expended (cumulative)	\$746,964	\$16,412,589	\$36,176,247	\$55,027,016	\$59,704,285
Total financing (annual)	\$19,760,832	\$141,898,890	\$147,440,363	\$148,625,770	\$27,048,321
Total financing (cumulative)	\$19,760,832	\$161,659,722	\$309,100,085	\$457,725,855	\$502,887,606
Jobs created or retained (cumulative)	61	1,265	2,247	3,333	3,814
Number of loans or investments (cumulative)	4	67	132	187	208

Indiana



Allocation Amount: **\$34,339,074**
 Designated Agency: Indiana Economic Development Corporation
 Contractors: Elevate Ventures, Inc.
 Approved State Programs: Indiana Capital Access Program
 State Venture Capital Program

	2011	2012	2013	2014	2015
SSBCI dollars expended (annual)	\$8,750	\$2,383,461	\$3,526,556	\$5,001,922	\$4,622,521
SSBCI dollars expended (cumulative)	\$8,750	\$2,392,211	\$5,918,768	\$10,920,690	\$15,543,211
Total financing (annual)	\$125,000	\$9,479,999	\$17,938,278	\$12,210,489	\$15,014,659
Total financing (cumulative)	\$125,000	\$9,604,999	\$27,543,277	\$39,753,766	\$54,768,425
Jobs created or retained (cumulative)	6	378	776	1,021	1,189
Number of loans or investments (cumulative)	2	46	98	151	202

Iowa



Allocation Amount: **\$13,065,020**
 Designated Agency: Iowa Economic Development Authority
 Contractors: Iowa Business Growth Corporation
 Iowa Foundation for Microenterprise and Community Vitality
 VentureNet Iowa
 Approved State Programs: Iowa Capital Access Program
 Iowa Demonstration Fund Program
 Iowa Small Business Loan Program

	2011	2012	2013	2014	2015
SSBCI dollars expended (annual)	\$1,397	\$2,324,686	\$3,975,837	\$0	\$1,425,888
SSBCI dollars expended (cumulative)	\$1,397	\$2,326,083	\$6,301,920	\$6,301,920	\$7,727,808
Total financing (annual)	\$0	\$33,180,563	\$8,278,550	\$0	\$2,950,000
Total financing (cumulative)	\$0	\$33,180,563	\$41,459,113	\$41,459,113	\$44,466,763
Jobs created or retained (cumulative)	0	203	364	364	473
Number of loans or investments (cumulative)	0	8	35	35	40

Kansas



Allocation Amount: **\$13,168,350**
 Designated Agency: Kansas Department of Commerce
 Contractors: NetWork Kansas
 Approved State Programs: Kansas Capital Multiplier Loan Fund
 Kansas Capital Multiplier Venture Fund

	2011	2012	2013	2014	2015
SSBCI dollars expended (annual)	\$794,920	\$3,841,377	\$2,707,960	\$3,087,045	\$1,977,205
SSBCI dollars expended (cumulative)	\$794,920	\$4,636,297	\$7,344,257	\$10,431,302	\$12,408,508
Total financing (annual)	\$17,870,805	\$77,289,023	\$41,187,200	\$40,114,028	\$33,828,282
Total financing (cumulative)	\$17,870,805	\$95,159,828	\$136,347,028	\$176,461,056	\$210,289,338
Jobs created or retained (cumulative)	59	735	1,063	1,412	1,644
Number of loans or investments (cumulative)	6	29	46	64	81

Kentucky



Allocation Amount: **\$15,487,998**
 Designated Agency: Kentucky Cabinet for Economic Development
 Contractors: University of Louisville Foundation
 Approved State Programs: Kentucky Capital Access Program
 Kentucky Collateral Support Program
 Kentucky Loan Participation Program
 Kentucky Venture Capital Program

	2011	2012	2013	2014	2015
SSBCI dollars expended (annual)	\$0	\$1,781,682	\$1,192,942	\$2,361,553	\$4,539,334
SSBCI dollars expended (cumulative)	\$0	\$1,781,682	\$2,974,624	\$5,336,177	\$9,875,512
Total financing (annual)	\$0	\$15,182,606	\$9,297,807	\$20,269,762	\$37,993,620
Total financing (cumulative)	\$0	\$15,182,606	\$24,480,413	\$44,750,175	\$82,743,795
Jobs created or retained (cumulative)	0	165	413	673	1,644
Number of loans or investments (cumulative)	0	14	32	62	117

Louisiana



Allocation Amount: **\$12,366,058**
 Designated Agency: Louisiana Department of Economic Development
 Contractors: Louisiana Economic Development Corporation
 Approved State Programs: Louisiana Seed Capital Program
 Small Business Loan Guarantee Program

	2011	2012	2013	2014	2015
SSBCI dollars expended (annual)	\$290,975	\$1,034,130	\$439,077	\$2,047,568	\$1,299,463
SSBCI dollars expended (cumulative)	\$290,975	\$1,325,105	\$1,764,183	\$3,811,751	\$5,111,214
Total financing (annual)	\$1,500,000	\$5,515,362	\$2,805,000	\$15,290,211	\$13,667,994
Total financing (cumulative)	\$1,500,000	\$7,015,362	\$9,820,362	\$25,110,573	\$38,778,567
Jobs created or retained (cumulative)	51	219	282	630	828
Number of loans or investments (cumulative)	1	13	19	40	61

Maine



Allocation Amount: **\$13,168,350**
 Designated Agency: Department of Economic and Community Development
 Contractors: Finance Authority of Maine
 Small Enterprise Growth Fund
 Approved State Programs: Economic Recovery Loan Fund
 Regional Economic Development Revolving Loan Program
 Small Enterprise Growth Fund

	2011	2012	2013	2014	2015
SSBCI dollars expended (annual)	\$42,513	\$1,678,731	\$824,693	\$1,508,542	\$1,682,207
SSBCI dollars expended (cumulative)	\$42,513	\$1,721,244	\$2,545,936	\$4,054,479	\$5,736,685
Total financing (annual)	\$50,000	\$7,126,412	\$11,350,365	\$12,253,000	\$13,762,379
Total financing (cumulative)	\$50,000	\$7,176,412	\$18,526,777	\$30,779,777	\$44,542,156
Jobs created or retained (cumulative)	7	159	294	571	848
Number of loans or investments (cumulative)	1	12	18	28	43

Maryland



Allocation Amount: **\$23,025,709**
 Designated Agency: Maryland Department of Business and Economic Development
 Contractors: Department of Housing and Community Development (DHCD)
 Meridian Management Group, Inc.
 Maryland Venture Fund Management, LLC
 Approved State Programs: DCHD - Neighborhood Business Works Subordinate Debt Program
 Maryland Venture Fund IV
 Maryland Industrial Development Financing Loan Guaranty
 Maryland Small Business Development Financing Authority Loan Guaranty

	2011	2012	2013	2014	2015
SSBCI dollars expended (annual)	\$500,000	\$3,055,890	\$968,422	\$1,828,299	\$3,524,998
SSBCI dollars expended (cumulative)	\$500,000	\$3,555,890	\$4,524,312	\$6,352,611	\$9,838,347
Total financing (annual)	\$19,769,883	\$134,292,280	\$22,671,895	\$31,029,500	\$46,956,757
Total financing (cumulative)	\$19,769,883	\$154,062,163	\$176,734,058	\$207,763,558	\$279,460,315
Jobs created or retained (cumulative)	153	793	923	1,398	1,723
Number of loans or investments (cumulative)	3	16	20	31	42

Massachusetts



Allocation Amount: **\$20,445,072**
 Designated Agency: Executive Office of Housing and Economic Development
 Contractors: Massachusetts Business Development Corporation (MBDC)
 Massachusetts Growth Capital Corporation (MGCC)
 Approved State Programs: Capital Access Program
 MBDC Loan Participation Program
 MGCC Loan Participation Program

	2011	2012	2013	2014	2015
SSBCI dollars expended (annual)	\$80	\$6,476,822	\$1,098,414	\$3,409,880	\$5,722,087
SSBCI dollars expended (cumulative)	\$80	\$6,476,902	\$7,575,317	\$10,985,196	\$16,707,283
Total financing (annual)	\$0	\$60,286,852	\$8,904,136	\$20,939,256	\$20,190,178
Total financing (cumulative)	\$0	\$60,286,852	\$69,190,988	\$90,130,244	\$110,320,422
Jobs created or retained (cumulative)	0	2,924	3,910	5,881	8,722
Number of loans or investments (cumulative)	0	264	348	560	776

Michigan



Allocation Amount: **\$79,157,742**
 Designated Agency: Michigan Strategic Fund
 Contractors: n/a
 Approved State Programs: Michigan Capital Access Program
 Michigan Business Growth Fund -Collateral Support Program
 Michigan Business Growth Fund - Loan Participation Program
 Small Business Mezzanine Fund
 Michigan Loan Guarantee Program

	2011	2012	2013	2014	2015
SSBCI dollars expended (annual)	\$24,728,743	\$17,298,298	\$25,128,016	\$4,661,279	\$1,965,763
SSBCI dollars expended (cumulative)	\$24,728,743	\$42,027,041	\$67,155,057	\$71,816,336	\$73,782,100
Total financing (annual)	\$126,365,109	\$95,476,361	\$135,069,426	\$77,983,325	\$41,719,261
Total financing (cumulative)	\$126,365,109	\$221,841,470	\$356,910,896	\$434,894,221	\$476,613,483
Jobs created or retained (cumulative)	2,247	4,814	7,104	8,797	10,084
Number of loans or investments (cumulative)	113	298	477	656	821

Minnesota



Allocation Amount: **\$15,463,182**
 Designated Agency: Minnesota Department of Employment and Economic Development
 Contractors: n/a
 Approved State Programs: Capital Access Program
 Emerging Entrepreneurs Fund
 General Loan Guarantee Program
 Angel Loan Fund

	2011	2012	2013	2014	2015
SSBCI dollars expended (annual)	\$3,549	\$1,828,422	\$2,600,012	\$3,359,963	\$2,817,392
SSBCI dollars expended (cumulative)	\$3,549	\$1,831,971	\$4,431,983	\$7,791,946	\$10,609,338
Total financing (annual)	\$0	\$34,054,622	\$42,336,915	\$53,785,446	\$30,503,804
Total financing (cumulative)	\$0	\$34,054,622	\$76,391,537	\$130,176,983	\$160,680,788
Jobs created or retained (cumulative)	0	891	1,791	2,591	3,323
Number of loans or investments (cumulative)	0	45	103	169	227

Mississippi



Allocation Amount: **\$13,168,350**
 Designated Agency: Mississippi Development Authority
 Contractors: n/a
 Approved State Program: Small Business Loan Guaranty Program

	2011	2012	2013	2014	2015
SSBCI dollars expended (annual)	\$0	\$458,844	\$4,608,054	\$5,384,684	\$880,312
SSBCI dollars expended (cumulative)	\$0	\$458,844	\$5,066,899	\$10,451,582	\$11,331,895
Total financing (annual)	\$0	\$4,641,022	\$34,434,142	\$35,327,487	\$8,739,931
Total financing (cumulative)	\$0	\$4,641,022	\$39,075,163	\$74,402,650	\$83,142,581
Jobs created or retained (cumulative)	0	20	296	843	1,006
Number of loans or investments (cumulative)	0	9	57	105	116

Missouri



Allocation Amount: **\$26,930,294**
 Designated Agency: Missouri Department of Economic Development
 Contractors: Missouri Technology Corporation
 Approved State Programs: Grow Missouri Loan Fund
 Missouri IDEA Fund

	2011	2012	2013	2014	2015
SSBCI dollars expended (annual)	\$5,435,272	\$4,433,160	\$3,251,667	\$6,951,062	\$2,894,603
SSBCI dollars expended (cumulative)	\$5,435,272	\$9,868,432	\$13,120,100	\$20,071,161	\$22,965,764
Total financing (annual)	\$43,385,608	\$103,385,281	\$18,285,753	\$31,628,852	\$11,654,521
Total financing (cumulative)	\$43,385,608	\$146,770,888	\$165,056,642	\$196,685,493	\$305,612,560
Jobs created or retained (cumulative)	212	627	726	1,209	1,496
Number of loans or investments (cumulative)	11	33	46	70	87

Montana



Allocation Amount: **\$12,765,037**
 Designated Agency: Governor's Office of Economic Development
 Contractors: Montana Department of Commerce
 Approved State Program: Loan Participation Program

	2011	2012	2013	2014	2015
SSBCI dollars expended (annual)	\$1,188,382	\$6,582,794	\$2,848,352	\$584,701	\$1,082,777
SSBCI dollars expended (cumulative)	\$1,188,382	\$7,771,176	\$10,619,528	\$11,204,229	\$12,287,007
Total financing (annual)	\$2,488,963	\$44,858,085	\$37,285,860	\$1,030,080	\$32,129,802
Total financing (cumulative)	\$2,488,963	\$47,347,048	\$84,632,909	\$85,662,989	\$120,197,791
Jobs created or retained (cumulative)	31	455	821	833	1,009
Number of loans or investments (cumulative)	5	33	44	46	48

Nebraska



Allocation Amount: **\$13,168,350**
 Designated Agency: Nebraska Department of Economic Development
 Contractors: Invest Nebraska Corporation
 Approved State Programs: Nebraska Progress Loan Fund
 Nebraska Progress Seed Fund

	2011	2012	2013	2014	2015
SSBCI dollars expended (annual)	\$0	\$3,141,994	\$2,454,307	\$1,389,839	\$3,098,842
SSBCI dollars expended (cumulative)	\$0	\$3,141,994	\$5,596,301	\$6,986,140	\$10,084,982
Total financing (annual)	\$0	\$26,632,725	\$15,063,000	\$5,272,000	\$15,774,812
Total financing (cumulative)	\$0	\$26,632,725	\$41,695,725	\$46,967,725	\$65,798,428
Jobs created or retained (cumulative)	0	140	201	235	349
Number of loans or investments (cumulative)	0	12	20	30	46

Nevada



Allocation Amount: **\$13,803,176**
 Designated Agency: Governor's Office of Economic Development
 Contractors: Nevada Microenterprise Initiative
 University of Nevada Small Business Development Center
 Approved State Programs: Battle Born Growth Escalator
 Nevada Collateral Support Program
 Nevada Microenterprise Initiative

	2011	2012	2013	2014	2015
SSBCI dollars expended (annual)	\$71,000	\$1,038,000	\$1,898,115	\$952,100	\$3,662,368
SSBCI dollars expended (cumulative)	\$71,000	\$1,109,000	\$3,007,115	\$3,959,215	\$7,621,583
Total financing (annual)	\$0	\$2,980,000	\$5,438,495	\$4,385,000	\$17,601,000
Total financing (cumulative)	\$0	\$2,980,000	\$8,418,495	\$12,803,495	\$30,404,495
Jobs created or retained (cumulative)	0	163	309	576	770
Number of loans or investments (cumulative)	0	3	8	14	20

New Hampshire



Allocation Amount: **\$13,168,350**
 Designated Agency: New Hampshire Department of Resources and Economic Development
 Contractors: New Hampshire Business Finance Authority
 Approved State Programs: Aid to Local Development Organizations Loan Participation Program
 Capital Access Program
 Collateral Shortfall Program
 Loan Guarantee Reserves Program
 Venture Capital Fund

	2011	2012	2013	2014	2015
SSBCI dollars expended (annual)	\$410,414	\$4,942,111	\$3,891,302	\$1,633,123	\$1,137,829
SSBCI dollars expended (cumulative)	\$410,414	\$5,352,526	\$9,243,827	\$10,876,951	\$12,014,779
Total financing (annual)	\$2,989,652	\$54,057,754	\$71,136,440	\$26,492,183	\$17,237,385
Total financing (cumulative)	\$2,989,652	\$57,047,407	\$128,183,846	\$154,676,030	\$171,913,415
Jobs created or retained (cumulative)	196	1,615	3,910	4,497	4,743
Number of loans or investments (cumulative)	20	130	254	335	346

New Jersey



Allocation Amount: \$33,760,698
 Designated Agency: New Jersey Department of the Treasury
 Contractors: New Jersey Economic Development Authority
 Approved State Programs: New Jersey Credit Guarantee Program
 New Jersey Direct Loan Program
 New Jersey Loan Participation Program
 New Jersey Venture Capital Fund Program

	2011	2012	2013	2014	2015
SSBCI dollars expended (annual)	\$0	\$3,441,000	\$3,350,202	\$7,274,750	\$1,904,442
SSBCI dollars expended (cumulative)	\$0	\$3,441,000	\$6,791,202	\$14,065,952	\$18,287,672
Total financing (annual)	\$0	\$13,983,000	\$10,962,311	\$23,045,750	\$17,772,228
Total financing (cumulative)	\$0	\$13,983,000	\$24,945,311	\$47,991,061	\$106,605,071
Jobs created or retained (cumulative)	0	144	542	689	1,392
Number of loans or investments (cumulative)	0	6	16	29	67

New Mexico



Allocation Amount: **\$13,168,350**

Designated Agency: New Mexico Economic Development Department

Contractors: New Mexico Finance Authority

Approved Program: New Mexico Loan Participation Program

	2011	2012	2013	2014	2015
SSBCI dollars expended (annual)	\$0	\$2,456,000	\$1,263,054	\$4,024,050	\$475,688
SSBCI dollars expended (cumulative)	\$0	\$2,456,000	\$3,719,054	\$7,743,104	\$7,188,743
Total financing (annual)	\$0	\$14,028,658	\$10,735,372	\$20,442,245	\$5,588,900
Total financing (cumulative)	\$0	\$14,028,658	\$24,764,030	\$45,206,275	\$45,314,930
Jobs created or retained (cumulative)	0	59	132	228	207
Number of loans or investments (cumulative)	0	4	10	15	16

New York



Allocation Amount: **\$55,351,534**

Designated Agency: Department of Economic Development

Contractors: New York State Urban Development Corporation dba Empire State Development

Approved State Programs: New York Capital Access Program
Bonding Guarantee Assistance Program
Innovate New York Fund

	2011	2012	2013	2014	2015
SSBCI dollars expended (annual)	\$47,790	\$2,245,612	\$11,755,574	\$10,155,192	\$11,214,795
SSBCI dollars expended (cumulative)	\$47,790	\$2,293,402	\$14,048,976	\$24,204,168	\$35,418,963
Total financing (annual)	\$0	\$13,945,803	\$136,879,386	\$89,032,053	\$93,771,897
Total financing (cumulative)	\$0	\$13,945,803	\$150,825,189	\$239,857,242	\$333,629,139
Jobs created or retained (cumulative)	0	1,102	2,219	3,707	5,868
Number of loans or investments (cumulative)	0	214	365	615	1,107

North Carolina



Allocation Amount: **\$46,061,319**
 Designated Agency: North Carolina Department of Commerce
 Contractors: Rural Economic Development Center
 Approved State Programs: North Carolina Capital Access Program
 North Carolina Loan Participation Program
 North Carolina Venture Capital Fund-of-Funds Program

	2011	2012	2013	2014	2015
SSBCI dollars expended (annual)	\$549,168	\$15,435,467	\$12,389,371	\$9,726,140	\$6,040,438
SSBCI dollars expended (cumulative)	\$549,168	\$15,984,634	\$28,374,006	\$38,100,146	\$44,017,693
Total financing (annual)	\$7,777,300	\$99,192,198	\$132,650,927	\$124,398,220	\$104,173,030
Total financing (cumulative)	\$7,777,300	\$106,969,497	\$239,620,424	\$364,018,644	\$563,306,310
Jobs created or retained (cumulative)	882	4,558	6,753	8,319	9,897
Number of loans or investments (cumulative)	80	308	437	532	642

Ohio



Allocation Amount: **\$55,138,373**
 Designated Agency: Ohio Development Services Agency
 Contractors: n/a
 Approved State Programs: Ohio Capital Access Program
 Small Business Collateral Enhancement Program
 Targeted Investment Program

	2011	2012	2013	2014	2015
SSBCI dollars expended (annual)	\$45,284	\$3,795,182	\$8,843,265	\$17,609,862	\$8,671,293
SSBCI dollars expended (cumulative)	\$45,284	\$3,840,466	\$12,683,731	\$30,293,593	\$38,964,886
Total financing (annual)	\$0	\$20,324,691	\$36,836,643	\$57,860,747	\$32,426,278
Total financing (cumulative)	\$0	\$20,324,691	\$57,161,334	\$115,022,082	\$148,198,359
Jobs created or retained (cumulative)	0	1,888	4,370	6,940	7,896
Number of loans or investments (cumulative)	0	159	314	424	499

Oklahoma



Allocation Amount: **\$13,168,350**
 Designated Agency: Oklahoma Department of Commerce
 Contractors: i2e, Inc.
 Approved State Program: Accelerate Oklahoma Fund

	2011	2012	2013	2014	2015
SSBCI dollars expended (annual)	\$250,000	\$1,299,000	\$3,203,143	\$2,492,705	\$3,711,207
SSBCI dollars expended (cumulative)	\$250,000	\$1,549,000	\$4,752,143	\$7,244,848	\$10,956,055
Total financing (annual)	\$28,750,002	\$6,356,600	\$9,125,333	\$8,278,293	\$10,322,424
Total financing (cumulative)	\$28,750,002	\$35,106,602	\$44,231,935	\$52,510,228	\$73,983,938
Jobs created or retained (cumulative)	5	102	257	430	555
Number of loans or investments (cumulative)	1	6	21	32	45

Oregon



Allocation Amount: **\$16,516,197**
 Designated Agency: Oregon Business Development Department
 Contractors: n/a
 Approved State Programs: Capital Access Program
 Credit Enhancement Fund
 Oregon Business Development Fund

	2011	2012	2013	2014	2015
SSBCI dollars expended (annual)	\$0	\$3,425,449	\$6,265,123	\$4,600,628	\$2,052,208
SSBCI dollars expended (cumulative)	\$0	\$3,425,449	\$9,690,572	\$14,291,200	\$16,343,408
Total financing (annual)	\$0	\$19,763,363	\$62,764,854	\$38,717,947	\$31,476,900
Total financing (cumulative)	\$0	\$19,763,363	\$82,528,217	\$121,246,164	\$152,723,064
Jobs created or retained (cumulative)	0	519	992	1,308	1,506
Number of loans or investments (cumulative)	0	86	162	210	236

Pennsylvania



Allocation Amount: **\$29,241,232**

Designated Agency: Department of Community and Economic Development

Contractors: Bridgeway Capital; The Progress Fund; Community First Fund; Northside Community Development Fund; Economic Opportunity Fund Bradford Progress Authority; Altoona Blair Development Corporation; Philadelphia Industrial Development Corp; South Eastern Economic Development Co of PA; SEDA – Council of Governments; Ben Franklin Technology Partners of Southeastern PA; Ben Franklin Technology Center of Central and Northern PA; Ben Franklin Technology Partners of Northeastern PA; Innovation Works, Inc.; Life Sciences Greenhouse of Central Pennsylvania; Biotechnology Greenhouse Corporation of Southeastern Pennsylvania; Pittsburgh Life Sciences Greenhouse

Approved State Programs: Ben Franklin Technology Partners and Life Science Greenhouses Program
Machinery and Equipment Loan Fund
Pennsylvania Community Development Bank Program
Pennsylvania Economic Development Finance Authority Program

	2011	2012	2013	2014	2015
SSBCI dollars expended (annual)	\$0	\$4,016,852	\$2,638,377	\$4,465,884	\$3,846,872
SSBCI dollars expended (cumulative)	\$0	\$4,016,852	\$6,655,230	\$11,121,114	\$15,680,986
Total financing (annual)	\$0	\$66,519,283	\$27,708,545	\$44,743,318	\$31,857,478
Total financing (cumulative)	\$0	\$66,519,283	\$94,227,828	\$138,971,146	\$208,048,795
Jobs created or retained (cumulative)	0	591	1,459	2,473	2,916
Number of loans or investments (cumulative)	0	55	86	136	156

Rhode Island



Allocation Amount: **\$13,168,350**
 Designated Agency: Rhode Island Department of Administration
 Contractors: Betaspring Fund 100, LLC
 Slater Fund, Inc.
 Small Business Loan Fund Corporation
 Approved State Programs: Betaspring Fund 100
 Slater Technology Fund
 Small Business Loan Fund

	2011	2012	2013	2014	2015
SSBCI dollars expended (annual)	\$91,603	\$3,055,035	\$1,023,160	\$0	\$1,222,648
SSBCI dollars expended (cumulative)	\$91,603	\$3,146,638	\$4,169,798	\$4,169,798	\$5,392,446
Total financing (annual)	\$1,280,000	\$60,188,593	\$10,690,830	\$0	\$11,894,710
Total financing (cumulative)	\$1,280,000	\$61,468,593	\$72,159,423	\$72,159,423	\$95,739,299
Jobs created or retained (cumulative)	9	175	228	228	296
Number of loans or investments (cumulative)	1	36	64	64	71

South Carolina



Allocation Amount: **\$17,990,415**
 Designated Agency: South Carolina Jobs and Economic Development Authority
 Contractors: Business Development Corporation of South Carolina
 Approved State Programs: South Carolina Capital Access Program
 South Carolina Loan Participation Program

	2011	2012	2013	2014	2015
SSBCI dollars expended (annual)	\$35,839	\$5,807,602	\$10,435,057	\$1,709,538	\$11,843
SSBCI dollars expended (cumulative)	\$35,839	\$5,843,441	\$16,278,499	\$17,988,037	\$17,819,692
Total financing (annual)	\$622,929	\$31,778,484	\$47,077,253	\$38,976,261	\$24,280,206
Total financing (cumulative)	\$622,929	\$32,401,413	\$79,478,666	\$118,454,927	\$142,735,133
Jobs created or retained (cumulative)	54	910	1,816	2,438	2,892
Number of loans or investments (cumulative)	5	46	101	143	171

South Dakota



Allocation Amount: **\$13,168,350**
 Designated Agency: Governor's Office of Economic Development
 Contractors: n/a
 Approved State Program: South Dakota Works Loan Program

	2011	2012	2013	2014	2015
SSBCI dollars expended (annual)	\$652,907	\$2,933,149	\$3,460,569	\$321,851	\$661,420
SSBCI dollars expended (cumulative)	\$652,907	\$3,586,056	\$7,046,625	\$7,368,476	\$8,029,896
Total financing (annual)	\$7,250,000	\$21,350,000	\$34,806,110	\$656,000	\$942,447
Total financing (cumulative)	\$7,250,000	\$28,600,000	\$63,406,110	\$64,062,110	\$65,004,557
Jobs created or retained (cumulative)	59	319	622	666	706
Number of loans or investments (cumulative)	1	6	12	14	16

Tennessee



Allocation Amount: **\$29,672,070**
 Designated Agency: Tennessee Department of Economic and Community Development
 Contractors: Tennessee Technology Development Corporation
 Approved State Program: Tennessee INCITE Fund

	2011	2012	2013	2014	2015
SSBCI dollars expended (annual)	\$0	\$7,538,365	\$12,479,650	\$2,767,851	\$6,068,189
SSBCI dollars expended (cumulative)	\$0	\$7,538,365	\$20,018,015	\$22,785,866	\$28,854,055
Total financing (annual)	\$0	\$28,531,594	\$62,206,832	\$22,771,739	\$33,769,143
Total financing (cumulative)	\$0	\$28,531,594	\$90,738,426	\$113,510,165	\$147,279,309
Jobs created or retained (cumulative)	0	382	859	1,068	1,458
Number of loans or investments (cumulative)	0	19	47	64	83

Texas



Allocation Amount: **\$46,553,879**
 Designated Agency: Texas Department of Agriculture
 Contractors: n/a
 Approved State Program: Jobs for Texas-Venture Capital Program

	2011	2012	2013	2014	2015
SSBCI dollars expended (annual)	\$2,500	\$11,543,182	\$13,734,584	\$10,108,399	\$3,172,401
SSBCI dollars expended (cumulative)	\$2,500	\$11,545,682	\$25,280,266	\$35,388,665	\$38,561,066
Total financing (annual)	\$0	\$206,277,154	\$138,314,962	\$49,944,039	\$16,400,000
Total financing (cumulative)	\$0	\$206,277,154	\$344,592,116	\$394,536,155	\$461,195,024
Jobs created or retained (cumulative)	0	251	891	1,149	1,173
Number of loans or investments (cumulative)	0	7	21	39	42

Utah



Allocation Amount: **\$13,168,350**
 Designated Agency: Utah Division of Housing and Community Development
 Contractors: Utah Small Business Growth Initiative
 Approved State Programs: Utah Small Business Loan Guarantee Program
 Utah Small Business Loan Participation Program
 Equity Investment Program

	2011	2012	2013	2014	2015
SSBCI dollars expended (annual)	\$22,974	\$321,473	\$2,204,475	\$3,505,380	\$1,574,019
SSBCI dollars expended (cumulative)	\$22,974	\$344,447	\$2,548,922	\$6,054,302	\$7,628,321
Total financing (annual)	\$0	\$435,000	\$16,035,970	\$13,258,905	\$17,268,035
Total financing (cumulative)	\$0	\$435,000	\$16,470,970	\$29,729,875	\$46,997,910
Jobs created or retained (cumulative)	0	62	323	958	1,669
Number of loans or investments (cumulative)	0	3	17	25	34

Vermont



Allocation Amount: **\$13,168,350**
 Designated Agency: Vermont Economic Development Authority
 Contractors: n/a
 Approved State Programs: Commercial Participation Program
 Small Business Participation Program

	2011	2012	2013	2014	2015
SSBCI dollars expended (annual)	\$680,471	\$2,524,095	\$4,904,633	\$5,219,212	\$0
SSBCI dollars expended (cumulative)	\$680,471	\$3,204,566	\$8,109,199	\$13,168,350	\$13,168,351
Total financing (annual)	\$30,648,569	\$60,536,521	\$31,359,930	\$28,021,188	\$19,154,703
Total financing (cumulative)	\$30,648,569	\$91,185,090	\$122,545,020	\$150,566,208	\$161,717,911
Jobs created or retained (cumulative)	365	981	1,338	1,584	1,815
Number of loans or investments (cumulative)	31	89	130	156	165

Virginia



Allocation Amount: **\$17,953,191**
 Designated Agency: Virginia Small Business Financing Authority
 Contractors: Center for Innovative Technology (CIT)
 Approved State Programs: Cash Collateral Program
 CIT Gap Fund
 Economic Development Loan Fund
 Virginia Capital Access Program

	2011	2012	2013	2014	2015
SSBCI dollars expended (annual)	\$0	\$69,895	\$3,763,897	\$4,516,532	\$7,342,102
SSBCI dollars expended (cumulative)	\$0	\$69,895	\$3,833,793	\$8,350,325	\$15,692,426
Total financing (annual)	\$0	\$1,751,388	\$12,724,859	\$18,442,463	\$55,788,812
Total financing (cumulative)	\$0	\$1,751,388	\$14,476,247	\$32,918,709	\$88,707,522
Jobs created or retained (cumulative)	0	775	1,593	2,769	4,071
Number of loans or investments (cumulative)	0	16	69	136	215

Washington



Allocation Amount: **\$19,722,515**
 Designated Agency: Washington Department of Commerce
 Contractors: Craft3
 W Fund Management, LLC
 Approved State Programs: Capital Access Program
 Collateral Support Program
 Craft3 Fund
 W Fund

	2011	2012	2013	2014	2015
SSBCI dollars expended (annual)	\$22,897	\$8,173,573	\$2,447,220	\$2,544,302	\$2,578,566
SSBCI dollars expended (cumulative)	\$22,897	\$8,196,470	\$10,643,690	\$13,187,992	\$15,766,558
Total financing (annual)	\$0	\$33,139,388	\$30,346,630	\$39,519,195	\$43,191,739
Total financing (cumulative)	\$0	\$33,139,388	\$63,486,018	\$103,005,213	\$149,939,473
Jobs created or retained (cumulative)	0	565	785	1,312	1,692
Number of loans or investments (cumulative)	0	14	25	45	73

West Virginia



Allocation Amount: **\$13,168,350**
 Designated Agency: West Virginia Office of the Governor
 Contractors: West Virginia Jobs Investment Trust Board
 West Virginia Department of Commerce
 Approved State Programs: Seed Capital Co-Investment Fund
 Subordinated Debt Program
 Collateral Support Program
 Loan Guarantee Program

	2011	2012	2013	2014	2015
SSBCI dollars expended (annual)	\$0	\$4,291,397	\$4,491,456	\$1,442,193	\$584,877
SSBCI dollars expended (cumulative)	\$0	\$4,291,397	\$8,782,853	\$10,225,046	\$10,809,923
Total financing (annual)	\$0	\$54,731,171	\$24,575,577	\$3,723,000	\$1,104,000
Total financing (cumulative)	\$0	\$54,731,171	\$79,306,748	\$83,029,748	\$90,843,648
Jobs created or retained (cumulative)	0	459	1,049	1,091	1,165
Number of loans or investments (cumulative)	0	17	39	50	53

Allocation Amount: **\$22,363,554**
 Designated Agency: Wisconsin Department of Administration
 Contractors: Wisconsin Housing and Economic Development Authority (WHEDA)
 Approved State Programs: WHEDA Guarantee Program
 Wisconsin Equity Fund

	2011	2012	2013	2014	2015
SSBCI dollars expended (annual)	\$262,326	\$4,151,826	\$3,517,716	\$1,679,152	\$2,013,948
SSBCI dollars expended (cumulative)	\$262,326	\$4,414,152	\$7,931,868	\$9,611,020	\$11,624,968
Total financing (annual)	\$1,180,000	\$43,235,642	\$19,411,500	\$13,110,420	\$9,747,744
Total financing (cumulative)	\$1,180,000	\$44,415,642	\$63,827,142	\$76,937,562	\$105,973,737
Jobs created or retained (cumulative)	12	566	941	1,071	1,277
Number of loans or investments (cumulative)	1	11	31	47	59

Appendix A-2: Participating Municipalities

Alaska, Anchorage



Allocation Amount: **\$13,168,350**
 Designated Agency: Anchorage Finance Department
 Contractors: n/a
 Approved State Program: 49th State Venture Fund

	2011	2012	2013	2014	2015
SSBCI dollars expended (annual)	\$0	\$100,815	\$574,134	\$388,492	\$192,221
SSBCI dollars expended (cumulative)	\$0	\$100,815	\$674,949	\$1,063,441	\$1,255,662
Total financing (annual)	\$0	\$0	\$4,365,000	\$719,500	\$530,000
Total financing (cumulative)	\$0	\$0	\$4,365,000	\$5,084,500	\$5,614,500
Jobs created or retained (cumulative)	0	0	15	31	42
Number of loans or investments (cumulative)	0	0	3	6	8

North Dakota, Carrington



Allocation Amount: **\$3,433,709**
 Designated Agency: North Dakota, City of Carrington
 Contractors: Red River Corridor Fund
 Praxis Strategy Group, LLC
 Approved State Programs: Credit Guarantee Program
 Seed Capital Network Program

	2011	2012	2013	2014	2015
SSBCI dollars expended (annual)	\$0	\$0	\$694,156	\$1,394,994	\$696,524
SSBCI dollars expended (cumulative)	\$0	\$0	\$694,156	\$2,089,150	\$2,785,674
Total financing (annual)	\$0	\$0	\$2,075,000	\$3,010,211	\$2,137,500
Total financing (cumulative)	\$0	\$0	\$2,075,000	\$5,085,211	\$7,222,711
Jobs created or retained (cumulative)	0	0	27	71	107
Number of loans or investments (cumulative)	0	0	3	12	18

North Dakota, Mandan



Allocation Amount: **\$9,734,641**
 Designated Agency: City of Mandan Business Development & Communications Department
 Contractors: Lewis and Clark Regional Development Corporation
 Approved State Program: Loan Participation Program

	2011	2012	2013	2014	2015
SSBCI dollars expended (annual)	\$0	\$366,289	\$3,919,746	\$5,448,606	\$0
SSBCI dollars expended (cumulative)	\$0	\$366,289	\$4,286,035	\$9,734,641	\$9,734,641
Total financing (annual)	\$0	\$840,650	\$31,690,661	\$32,181,500	\$6,739,195
Total financing (cumulative)	\$0	\$840,650	\$32,531,311	\$64,712,811	\$71,738,273
Jobs created or retained (cumulative)	0	8	266	504	564
Number of loans or investments (cumulative)	0	1	15	30	39

Wyoming, Laramie



Allocation Amount: **\$13,168,350**
 Designated Agency: City of Laramie, Wyoming
 Contractors: Wyoming Smart Capital Network
 Developmental Capital Networks, LLC
 Approved State Programs: Credit Guarantee Program
 Seed Capital Network Program

	2011	2012	2013	2014	2015
SSBCI dollars expended (annual)	\$0	\$0	\$2,221,728	\$5,507,152	\$3,556,398
SSBCI dollars expended (cumulative)	\$0	\$0	\$2,221,728	\$7,728,880	\$11,285,278
Total financing (annual)	\$0	\$0	\$17,283,980	\$16,237,593	\$12,372,501
Total financing (cumulative)	\$0	\$0	\$17,283,980	\$33,521,573	\$45,894,073
Jobs created or retained (cumulative)	0	0	77	377	512
Number of loans or investments (cumulative)	0	0	10	34	64

Appendix A-3: Participating Territories

American Samoa



Allocation Amount: **\$10,500,000**
 Approved State Program: American Samoa Venture Fund

	2011	2012	2013	2014	2015
SSBCI dollars expended (annual)	\$0	\$0	\$0	\$39,850	\$131,045
SSBCI dollars expended (cumulative)	\$0	\$0	\$0	\$39,850	\$171,178
Total financing (annual)	\$0	\$0	\$0	\$0	\$0
Total financing (cumulative)	\$0	\$0	\$0	\$0	\$0
Jobs created or retained (cumulative)	0	0	0	0	0
Number of loans or investments (cumulative)	0	0	0	0	0

Guam



Allocation Amount: **\$13,168,350**
 Designated Agency: Office of the Governor of Guam
 Contractors: Guam Economic Development Authority
 Approved State Programs: Guam Capital Access Program
 Guam Credit Guarantee Program
 Guam Loan Participation Program

	2011	2012	2013	2014	2015
SSBCI dollars expended (annual)	\$43,101	\$901,520	\$2,635,721	\$1,440,000	\$1,383,282
SSBCI dollars expended (cumulative)	\$43,101	\$944,621	\$3,580,342	\$5,020,342	\$5,763,948
Total financing (annual)	\$0	\$1,085,896	\$3,429,100	\$960,000	\$4,504,000
Total financing (cumulative)	\$0	\$1,085,896	\$4,514,996	\$5,474,996	\$9,978,996
Jobs created or retained (cumulative)	0	82	236	464	785
Number of loans or investments (cumulative)	0	10	25	30	41

Northern Mariana Islands



Allocation Amount: **\$13,168,350**
 Designated Agency: Department of Commerce
 Contractors: Commonwealth Development Authority
 Approved State Programs: Northern Mariana Islands Collateral Support Program
 Northern Mariana Islands Loan Purchase Participation Program

	2011	2012	2013	2014	2015
SSBCI dollars expended (annual)	\$0	\$27,875	\$33,114	\$563,779	\$2,305,134
SSBCI dollars expended (cumulative)	\$0	\$27,875	\$60,989	\$624,768	\$2,929,902
Total financing (annual)	\$0	\$0	\$0	\$1,130,000	\$4,537,671
Total financing (cumulative)	\$0	\$0	\$0	\$1,130,000	\$5,667,671
Jobs created or retained (cumulative)	0	0	0	56	474
Number of loans or investments (cumulative)	0	0	0	5	22

Puerto Rico



Allocation Amount: **\$14,540,057**
 Designated Agency: Puerto Rico Treasury Department
 Contractors: Economic Development Bank
 Approved State Programs: Loan Participation Program
 Venture Capital Program

	2011	2012	2013	2014	2015
SSBCI dollars expended (annual)	\$0	\$1,612,500	\$4,200,000	\$7,177,208	\$1,550,349
SSBCI dollars expended (cumulative)	\$0	\$1,612,500	\$5,812,500	\$12,989,708	\$14,540,057
Total financing (annual)	\$0	\$3,225,000	\$8,800,000	\$23,176,752	\$10,789,820
Total financing (cumulative)	\$0	\$3,225,000	\$12,025,000	\$35,201,752	\$45,991,572
Jobs created or retained (cumulative)	0	341	909	2,230	2,663
Number of loans or investments (cumulative)	0	1	5	16	24

U.S. Virgin Islands



Allocation Amount: **\$13,168,350**
 Designated Agency: Office of the Governor
 Contractors: Economic Development Bank
 Approved State Programs: Collateral Support Program
 Loan Guarantee Program
 Payment, Surety, and Performance Bonding Program

	2011	2012	2013	2014	2015
SSBCI dollars expended (annual)	\$0	\$377,850	\$499,168	\$2,378,979	\$1,052,678
SSBCI dollars expended (cumulative)	\$0	\$377,850	\$877,018	\$3,255,997	\$4,306,112
Total financing (annual)	\$0	\$1,428,000	\$2,729,390	\$6,531,000	\$1,326,000
Total financing (cumulative)	\$0	\$1,428,000	\$4,157,390	\$10,688,390	\$12,014,390
Jobs created or retained (cumulative)	0	48	232	401	432
Number of loans or investments (cumulative)	0	7	16	23	26

Appendix B: SSBCI Funds Expended by State

U.S. States and Territories SSBCI Funds Expended to Support Loans and Investments (Cumulative through 2015)

No.	State/Territory	Date of Allocation Agreement	Allocation Amount	*SSBCI Funds Expended	SSBCI Funds Recycled	% of Allocation Expended	Total Amount Loaned/Invested
1	Alabama	August 24, 2011	\$31,301,498	\$28,913,969	\$45,193,120	92%	\$152,506,682
2	Alaska - Anchorage	February 14, 2012	\$13,168,350	\$1,255,662	\$0	10%	\$5,614,500
3	American Samoa	January 26, 2012	\$10,500,000	\$171,178	\$0	2%	\$0
4	Arizona	November 7, 2011	\$18,204,217	\$18,204,218	\$234,177	100%	\$75,406,192
5	Arkansas	October 31, 2011	\$13,168,350	\$12,037,118	\$1,219,955	91%	\$215,451,458
6	California	May 19, 2011	\$167,755,641	\$110,474,928	\$10,658,575	66%	\$793,576,594
7	Colorado	October 11, 2011	\$17,233,489	\$16,294,022	\$0	95%	\$101,988,428
8	Connecticut	July 14, 2011	\$13,301,126	\$6,474,679	\$0	49%	\$51,857,691
9	Delaware	July 18, 2011	\$13,168,350	\$8,373,830	\$0	64%	\$59,105,572
10	District of Columbia	August 15, 2011	\$13,168,350	\$5,850,278	\$0	44%	\$13,548,500
11	Florida	August 24, 2011	\$97,662,349	\$70,016,993	\$12,675,020	72%	\$298,106,277
12	Georgia	December 13, 2011	\$47,808,507	\$33,117,413	\$480,000	69%	\$203,299,631
13	Guam	September 30, 2011	\$13,168,350	\$5,763,948	\$0	44%	\$9,978,996
14	Hawaii	May 27, 2011	\$13,168,350	\$3,398,093	\$0	26%	\$74,099,511
15	Idaho	August 29, 2011	\$13,136,544	\$13,136,543	\$7,179,508	100%	\$163,944,897
16	Illinois	July 26, 2011	\$78,365,264	\$59,704,285	\$1,500,000	76%	\$502,887,606
17	Indiana	May 27, 2011	\$34,339,074	\$15,543,211	\$0	45%	\$54,768,425
18	Iowa	August 30, 2011	\$13,065,020	\$7,727,808	\$0	59%	\$44,466,763
19	Kansas	June 28, 2011	\$13,168,350	\$12,408,508	\$314,481	94%	\$210,289,338
20	Kentucky	July 28, 2011	\$15,487,998	\$9,875,512	\$0	64%	\$82,743,795
21	Louisiana	August 24, 2011	\$12,366,058	\$5,111,214	\$0	41%	\$38,778,567
22	Maine	September 6, 2011	\$13,168,350	\$5,736,685	\$0	44%	\$44,542,156
23	Maryland	June 2, 2011	\$23,025,709	\$9,838,347	\$0	43%	\$279,460,315
24	Massachusetts	September 13, 2011	\$20,445,072	\$16,707,283	\$2,061,670	82%	\$110,320,422
25	Michigan	July 6, 2011	\$79,157,742	\$73,782,100	\$15,963,852	93%	\$476,613,483
26	Minnesota	September 30, 2011	\$15,463,182	\$10,609,338	\$0	69%	\$160,680,788
27	Mississippi	August 24, 2011	\$13,168,350	\$11,331,895	\$0	86%	\$83,142,581
28	Missouri	May 23, 2011	\$26,930,294	\$22,965,764	\$225,000	85%	\$305,612,560
29	Montana	July 18, 2011	\$12,765,037	\$12,287,007	\$0	96%	\$120,197,791
30	Nebraska	October 4, 2011	\$13,168,350	\$10,084,982	\$0	77%	\$65,798,428
31	Nevada	September 30, 2011	\$13,803,176	\$7,621,583	\$0	55%	\$30,404,495
32	New Hampshire	July 18, 2011	\$13,168,350	\$12,014,779	\$0	91%	\$171,913,415
33	New Jersey	September 22, 2011	\$33,760,698	\$19,736,918	\$0	58%	\$106,605,071
34	New Mexico	October 11, 2011	\$13,168,350	\$7,188,743	\$0	55%	\$45,314,930
35	New York	September 26, 2011	\$55,351,534	\$35,418,963	\$0	64%	\$333,629,139
36	North Carolina	May 23, 2011	\$46,061,319	\$44,020,243	\$2,348,169	96%	\$563,306,310
37	North Dakota - Carrington	September 28, 2012	\$3,433,709	\$2,785,674	\$300,000	81%	\$7,222,711
38	North Dakota - Mandan	August 31, 2012	\$9,734,641	\$9,734,641	\$2,358,861	100%	\$71,738,273
39	Northern Mariana Islands	March 14, 2012	\$13,168,350	\$2,929,902	\$0	22%	\$5,667,671
40	Ohio	September 2, 2011	\$55,138,373	\$38,964,886	\$0	71%	\$148,198,359
41	Oklahoma	July 18, 2011	\$13,168,350	\$10,956,055	\$0	83%	\$73,983,938
42	Oregon	August 29, 2011	\$16,516,197	\$16,343,408	\$0	99%	\$152,723,064
43	Pennsylvania	October 6, 2011	\$29,241,232	\$15,680,986	\$678,481	54%	\$208,048,795
44	Puerto Rico	October 6, 2011	\$14,540,057	\$14,540,057	\$4,320,559	100%	\$45,991,572
45	Rhode Island	September 6, 2011	\$13,168,350	\$5,392,446	\$0	41%	\$95,739,299
46	South Carolina	July 6, 2011	\$17,990,415	\$17,819,692	\$6,852,200	99%	\$142,735,133
47	South Dakota	September 22, 2011	\$13,168,350	\$8,029,896	\$0	61%	\$65,004,557
48	Tennessee	October 4, 2011	\$29,672,070	\$28,854,055	\$0	97%	\$147,279,309
49	Texas	August 15, 2011	\$46,553,879	\$38,561,066	\$0	83%	\$461,195,024
50	U.S. Virgin Islands	October 4, 2011	\$13,168,350	\$4,306,112	\$0	33%	\$12,014,390
51	Utah	September 30, 2011	\$13,168,350	\$7,628,321	\$0	58%	\$46,997,910
52	Vermont	May 23, 2011	\$13,168,350	\$13,168,351	\$3,020,940	100%	\$161,717,911
53	Virginia	August 15, 2011	\$17,953,191	\$15,692,426	\$0	87%	\$88,707,522
54	Washington	October 31, 2011	\$19,722,515	\$15,766,558	\$1,425,000	80%	\$149,939,473
55	West Virginia	November 18, 2011	\$13,168,350	\$10,809,923	\$60,000	82%	\$90,843,648
56	Wisconsin	September 22, 2011	\$22,363,554	\$11,624,968	\$0	52%	\$105,973,737
57	Wyoming - Laramie	December 4, 2012	\$13,168,350	\$11,285,278	\$0	86%	\$45,894,073
	Total		\$1,456,685,731	\$1,044,072,739	\$119,069,568	72%	\$8,377,577,675

*Includes administrative expenses

Appendix C: SSBCI Funds Expended by Program Type, by State

SSBCI Funds Expended, by Program Type (Cumulative through 2015)

No.	State/Territory	Allocation	*Expended	Recycled	Percent	Amount L/I	Allocation	*Expended	Recycled	Percent	Amount L/I
		Loan Participation					Capital Access				
1	Alabama	\$1,870,000	\$838,575	\$0	45%	\$5,735,750	\$1,870,000	\$9,873	\$0	1%	\$197,451
2	Alaska - Anchorage										
3	American Samoa										
4	Arizona	\$18,204,217	\$17,537,945	\$234,177	96%	\$75,406,192					
5	Arkansas	\$4,690,312	\$4,577,211	\$76,789	98%	\$67,044,000	\$41,522	\$31,438	\$7,902	76%	\$1,109,148
6	California	\$0					\$19,574,379	\$10,455,126	\$275,147	53%	\$237,017,869
7	Colorado						\$300,000	\$12,166	\$0	4%	\$603,283
8	Connecticut						\$0	\$179,215	\$0		\$5,812,671
9	Delaware	\$12,168,350	\$8,221,025	\$0	68%	\$54,506,676	\$1,000,000	\$152,805	\$0	15%	\$4,598,897
10	District of Columbia	\$4,366,329	\$0	\$0	0%	\$0					
11	Florida	\$32,162,349	\$31,583,935	\$7,002,344	98%	\$108,556,823	\$2,000,000	\$24,040	\$0	1%	\$962,115
12	Georgia	\$28,000,000	\$23,809,269	\$450,000	85%	\$150,248,831	\$2,000,000	\$0	\$0	0%	\$0
13	Guam	\$2,633,671	\$0	\$0	0%	\$0	\$658,417	\$14,223	\$0	2%	\$0
14	Hawaii										
15	Idaho										
16	Illinois	\$70,641,764	\$49,121,032	\$1,500,000	70%	\$398,090,991	\$50,000	\$20,470	\$0	41%	\$644,898
17	Indiana						\$1,500,000	\$319,438	\$0	21%	\$8,190,054
18	Iowa	\$30,331	\$31,455	\$0	104%	\$416,400	\$9,624	\$9,624	\$0	100%	\$215,563
19	Kansas	\$9,217,845	\$8,621,551	\$314,481	94%	\$152,057,853					
20	Kentucky	\$1,000,000	\$271,029	\$0	27%	\$6,195,147	\$115,602	\$3,102	\$0	3%	\$105,306
21	Louisiana										
22	Maine	\$8,851,515	\$3,004,721	\$0	34%	\$29,384,428					
23	Maryland	\$1,500,000	\$495,000	\$0	33%	\$2,110,000					
24	Massachusetts	\$18,945,072	\$15,512,905	\$2,061,670	82%	\$79,298,150	\$1,500,000	\$995,100	\$0	66%	\$31,022,272
25	Michigan	\$25,148,889	\$24,796,758	\$3,444,775	99%	\$99,242,700	\$2,200,000	\$1,368,637	\$0	62%	\$70,801,338
26	Minnesota	\$6,792,967	\$5,707,013	\$0	84%	\$64,110,641	\$500,000	\$335,831	\$0	67%	\$23,457,070
27	Mississippi										
28	Missouri	\$2,904,353	\$2,094,293	\$0	72%	\$16,960,711					
29	Montana	\$12,765,037	\$11,935,203	\$0	93%	\$120,197,791					
30	Nebraska	\$9,240,980	\$7,563,156	\$0	82%	\$51,667,537					
31	Nevada	\$500,000	\$100,000	\$0	20%	\$200,000					
32	New Hampshire	\$4,178,400	\$4,177,400	\$0	100%	\$27,757,087	\$454,895	\$454,887	\$0	100%	\$14,169,520
33	New Jersey	\$23,510,698	\$12,141,900	\$0	52%	\$43,376,044					
34	New Mexico	\$13,168,350	\$6,926,459	\$0	53%	\$45,314,930					
35	New York						\$7,923,570	\$1,751,431	\$0	22%	\$33,421,217
36	North Carolina	\$34,000,000	\$33,677,752	\$2,328,664	99%	\$264,132,398	\$1,761,319	\$690,269	\$19,505	39%	\$32,849,621
37	North Dakota - Carrington										
38	North Dakota - Mandan	\$9,734,641	\$9,495,593	\$2,358,861	98%	\$71,738,273					
39	Northern Mariana Islands	\$4,615,193	\$410,268	\$0	9%	\$1,025,671					
40	Ohio						\$525,000	\$518,088	\$0	99%	\$14,176,384
41	Oklahoma										
42	Oregon	\$3,500,000	\$2,948,750	\$0	84%	\$20,637,492	\$166,197	\$149,781	\$0	90%	\$12,129,379
43	Pennsylvania	\$24,241,232	\$12,450,040	\$658,481	51%	\$102,468,135					
44	Puerto Rico	\$13,540,057	\$13,540,057	\$4,320,559	100%	\$36,941,572					
45	Rhode Island	\$2,168,350	\$450,000	\$0	21%	\$5,030,000					
46	South Carolina	\$17,859,699	\$17,688,976	\$6,852,200	99%	\$136,018,021	\$130,716	\$130,716	\$0	100%	\$6,717,112
47	South Dakota	\$13,168,350	\$7,863,045	\$0	60%	\$65,004,557					
48	Tennessee										
49	Texas										
50	U.S. Virgin Islands										
51	Utah	\$6,425,190	\$1,032,000	\$0	16%	\$7,430,000					
52	Vermont	\$13,168,350	\$13,168,351	\$3,020,940	100%	\$161,717,911					
53	Virginia	\$500,000	\$500,000	\$0	100%	\$3,000,000	\$400,000	\$241,331	\$0	60%	\$8,327,016
54	Washington	\$9,944,357	\$9,242,515	\$1,425,000	93%	\$99,473,467	\$300,000	\$47,750	\$0	16%	\$945,034
55	West Virginia	\$5,388,998	\$4,653,000	\$60,000	86%	\$39,426,483					
56	Wisconsin										
57	Wyoming - Laramie										
	Total	\$470,745,846	\$366,188,180	\$36,108,940	78%	\$2,611,922,662	\$44,981,240	\$17,901,907	\$302,554	40%	\$507,473,217
	Average		\$216,679			\$1,545,516		\$1,695			\$48,052

*Does not include administrative expenses

SSBCI Funds Expended by Program Type, by State (Cumulative through 2015) Continued

No.	State/Territory	Allocation	*Expended	Recycled	Percent	Amount L/I	Allocation	*Expended	Recycled	Percent	Amount L/I
Collateral Support							Loan Guarantee				
1	Alabama						\$27,561,498	\$27,561,498	\$45,193,120	100%	\$146,573,481
2	Alaska - Anchorage										
3	American Samoa										
4	Arizona										
5	Arkansas						\$720,071	\$477,509	\$672,341	66%	\$1,635,500
6	California	\$64,700,000	\$47,730,069	\$0	74%	\$135,129,584	\$83,481,263	\$49,326,387	\$10,383,428	59%	\$421,429,141
7	Colorado	\$16,933,489	\$15,867,006	\$0	94%	\$101,385,144					
8	Connecticut										
9	Delaware										
10	District of Columbia	\$5,802,021	\$5,653,198	\$0	97%	\$13,388,500					
11	Florida						\$20,000,000	\$15,447,713	\$5,672,676	77%	\$75,143,395
12	Georgia						\$17,808,507	\$7,664,400	\$30,000	43%	\$53,050,800
13	Guam						\$9,876,262	\$5,303,885	\$0	54%	\$9,978,996
14	Hawaii										
15	Idaho	\$13,136,544	\$12,655,537	\$7,179,508	96%	\$163,944,897					
16	Illinois	\$1,622,500	\$1,622,500	\$0	100%	\$16,626,215					
17	Indiana										
18	Iowa										
19	Kansas										
20	Kentucky	\$10,921,196	\$9,510,750	\$0	87%	\$76,443,342					
21	Louisiana						\$7,590,291	\$3,700,184	\$0	49%	\$22,927,483
22	Maine										
23	Maryland						\$2,312,778	\$958,764	\$0	41%	\$13,761,500
24	Massachusetts										
25	Michigan	\$43,808,853	\$43,808,853	\$12,519,077	100%	\$292,274,445	\$2,000,000	\$86,050	\$0	4%	\$1,280,000
26	Minnesota						\$1,470,215	\$1,397,115	\$0	95%	\$39,703,319
27	Mississippi						\$13,168,350	\$11,329,406	\$0	86%	\$83,142,581
28	Missouri										
29	Montana										
30	Nebraska										
31	Nevada	\$8,303,176	\$5,609,035	\$0	68%	\$22,044,495					
32	New Hampshire	\$2,594,851	\$2,594,851	\$0	100%	\$31,380,195	\$2,813,821	\$2,813,820	\$0	100%	\$40,995,807
33	New Jersey						\$3,450,000	\$2,227,500	\$0	65%	\$4,455,000
34	New Mexico										
35	New York						\$10,405,173	\$4,345,000	\$0	42%	\$23,350,000
36	North Carolina										
37	North Dakota - Carrington	\$3,251,445	\$2,535,000	\$300,000	78%	\$6,372,711					
38	North Dakota - Mandan										
39	Northern Mariana Islands	\$8,553,157	\$2,380,221	\$0	28%	\$4,642,000					
40	Ohio	\$46,163,373	\$29,659,014	\$0	64%	\$116,733,526					
41	Oklahoma										
42	Oregon						\$12,850,000	\$12,727,207	\$0	99%	\$119,956,193
43	Pennsylvania										
44	Puerto Rico										
45	Rhode Island										
46	South Carolina										
47	South Dakota										
48	Tennessee										
49	Texas										
50	U.S. Virgin Islands	\$3,770,387	\$833,825	\$0	22%	\$2,527,390	\$9,397,964	\$3,253,300	\$0	35%	\$9,487,000
51	Utah						\$5,348,171	\$5,181,789	\$0	97%	\$30,830,340
52	Vermont										
53	Virginia	\$14,053,191	\$12,219,060	\$0	87%	\$35,183,953					
54	Washington	\$4,478,158	\$1,085,973	\$0	24%	\$10,797,493					
55	West Virginia	\$827,601	\$779,600	\$0	94%	\$5,005,800	\$151,734	\$28,000	\$0	18%	\$140,000
56	Wisconsin						\$1,363,554	\$0	\$0	0%	\$0
57	Wyoming - Laramie	\$12,168,350	\$10,351,485	\$0	85%	\$44,990,412					
	Total	\$261,088,292	\$204,895,978	\$19,998,585	78%	\$1,078,870,102	\$231,769,651	\$153,829,527	\$61,951,566	66%	\$1,097,840,536
	Average		\$172,326			\$907,376		\$71,383			\$509,439

*Does not include administrative expenses

SSBCI Funds Expended by Program Type, by State
(Cumulative through 2015) Continued

No.	State/Territory	Allocation	*Expended	Recycled	Percent	Amount L/I	Administrative Expenses
1	Alabama						\$504,024
2	Alaska - Anchorage	\$13,168,350	\$862,250	\$0	7%	\$5,614,500	\$393,412
3	American Samoa	\$10,500,000	\$0	\$0	0%	\$0	\$171,178
4	Arizona						\$666,273
5	Arkansas	\$7,716,445	\$6,567,179	\$462,923	85%	\$145,662,810	\$383,780
6	California						\$2,963,346
7	Colorado						\$414,850
8	Connecticut	\$13,301,126	\$6,289,002	\$0	47%	\$46,045,020	\$6,462
9	Delaware						\$0
10	District of Columbia	\$3,000,000	\$50,000	\$0	2%	\$160,000	\$147,080
11	Florida	\$43,500,000	\$20,971,851	\$0	48%	\$113,443,944	\$1,989,454
12	Georgia						\$1,643,745
13	Guam						\$460,063
14	Hawaii	\$13,168,350	\$3,193,451	\$0	24%	\$74,099,511	\$204,642
15	Idaho						\$481,006
16	Illinois	\$6,051,000	\$6,051,000	\$0	100%	\$87,525,502	\$2,889,283
17	Indiana	\$32,839,074	\$14,620,665	\$0	45%	\$46,578,371	\$603,108
18	Iowa	\$13,025,065	\$7,500,000	\$0	58%	\$43,834,800	\$186,729
19	Kansas	\$3,950,505	\$3,484,235	\$0	88%	\$58,231,485	\$302,722
20	Kentucky	\$3,451,200	\$0	\$0	0%	\$0	\$90,630
21	Louisiana	\$4,775,767	\$1,255,000	\$0	26%	\$15,851,084	\$156,030
22	Maine	\$4,316,835	\$2,537,812	\$0	59%	\$15,157,728	\$194,153
23	Maryland	\$19,212,931	\$8,064,083	\$0	42%	\$263,588,815	\$320,500
24	Massachusetts						\$199,278
25	Michigan	\$6,000,000	\$1,875,767	\$0	31%	\$13,015,000	\$1,846,035
26	Minnesota	\$6,700,000	\$2,800,300	\$0	42%	\$33,409,757	\$369,079
27	Mississippi						\$2,489
28	Missouri	\$24,025,941	\$20,030,895	\$225,000	83%	\$288,651,850	\$840,576
29	Montana						\$351,804
30	Nebraska	\$3,927,370	\$2,171,500	\$0	55%	\$14,130,891	\$350,326
31	Nevada	\$5,000,000	\$1,600,000	\$0	32%	\$8,160,000	\$312,548
32	New Hampshire	\$3,126,383	\$1,922,822	\$0	62%	\$57,610,806	\$51,000
33	New Jersey	\$6,800,000	\$5,367,518	\$0	79%	\$58,774,027	\$0
34	New Mexico						\$262,284
35	New York	\$37,022,791	\$28,478,636	\$0	77%	\$341,085,545	\$843,896
36	North Carolina	\$10,300,000	\$7,966,378	\$0	77%	\$266,324,292	\$1,685,844
37	North Dakota - Carrington	\$182,264	\$125,000	\$0	69%	\$850,000	\$125,674
38	North Dakota - Mandan						\$239,048
39	Northern Mariana Islands						\$139,413
40	Ohio	\$8,450,000	\$7,593,725	\$0	90%	\$17,288,449	\$1,194,058
41	Oklahoma	\$13,168,350	\$10,780,090	\$0	82%	\$73,983,938	\$175,965
42	Oregon						\$517,670
43	Pennsylvania	\$5,000,000	\$2,964,666	\$20,000	59%	\$105,580,661	\$266,280
44	Puerto Rico	\$1,000,000	\$1,000,000	\$0	100%	\$9,050,000	\$0
45	Rhode Island	\$11,000,000	\$4,722,224	\$0	43%	\$90,709,299	\$220,222
46	South Carolina						\$0
47	South Dakota						\$166,851
48	Tennessee	\$29,672,070	\$27,884,688	\$0	94%	\$147,279,309	\$969,368
49	Texas	\$46,553,879	\$37,224,566	\$0	80%	\$461,195,024	\$1,336,501
50	U.S. Virgin Islands						\$218,987
51	Utah	\$1,394,989	\$950,001	\$0	68%	\$8,737,570	\$464,531
52	Vermont						\$0
53	Virginia	\$3,000,000	\$2,627,532	\$0	88%	\$42,196,553	\$104,504
54	Washington	\$5,000,000	\$4,975,737	\$0	100%	\$38,723,479	\$414,583
55	West Virginia	\$6,800,017	\$5,037,500	\$0	74%	\$46,271,365	\$311,823
56	Wisconsin	\$21,000,000	\$11,104,413	\$0	53%	\$105,973,737	\$520,555
57	Wyoming - Laramie	\$1,000,000	\$451,831	\$0	45%	\$903,662	\$481,962
	Total	\$448,100,702	\$271,102,317	\$707,923	61%	\$3,081,471,158	\$30,155,621
	Average		\$204,760			\$2,327,395	

*Does not include administrative expenses

Appendix D: Top 15 Lenders, by Amount Loaned and by Number of Loans

Top 15 Largest SSBCI Lenders, by Dollar Amount Loaned
(Cumulative through 2015)

Rank	Lender	State	Number of Loans	Amount Loaned	Average Amount Loaned
1	Fifth Third Bank	FL, IL, KY, MI, OH	100	\$116,373,614	\$1,163,736
2	Pacific Enterprise Bank	CA	216	\$92,449,832	\$428,008
3	Huntington National Bank	IN, KY, MI, OH	345	\$76,774,944	\$222,536
4	Yadkin Bank	NC	95	\$72,544,899	\$763,631
5	Opportunity Fund Northern California*	CA	4,700	\$57,437,952	\$12,221
6	Wells Fargo Bank, National Association	CA, NM, SD, VA	16	\$47,407,485	\$2,962,968
7	Craft3 Capital Corporation*	WA	45	\$47,328,758	\$1,051,750
8	Zions First National Bank	ID, UT	69	\$46,933,198	\$680,191
9	NewBridge Bank	NC	74	\$43,844,458	\$592,493
10	Columbia State Bank	OR	48	\$40,237,152	\$838,274
11	Bank of Guam	CA, GU, MP	66	\$39,152,667	\$593,222
12	ServisFirst Bank	AL	35	\$37,146,350	\$1,061,324
13	Washington Trust Bank	CO, ID	46	\$35,761,196	\$777,417
14	The Biltmore Bank of Arizona	AZ	16	\$35,337,706	\$2,208,607
15	Pacific Premier Bank	CA	154	\$34,932,845	\$226,837

*CDFIs

Note: This chart does not include private lenders that are contractors for the State.

Top 15 SSBCI Lenders, by Number of Loans
(Cumulative through 2015)

Rank	Lender	State	Number of Loans	Amount Loaned	Average Amount Loaned
1	Opportunity Fund*	CA	4,700	\$57,437,952	\$12,221
2	Murphy Bank	CA	510	\$13,305,849	\$26,090
3	ACCION San Diego*	CA	475	\$8,094,344	\$17,041
4	Renaissance Economic Development Corporation*	NY	371	\$11,594,695	\$31,253
5	Huntington National Bank	IN, KY, MI, OH	345	\$76,774,944	\$222,536
6	Pacific Enterprise Bank	CA	216	\$92,449,832	\$428,008
7	Trade Credit Guarantee Corporation	GA	204	\$31,232,000	\$153,098
8	TMC Development Working Solutions*	CA	201	\$4,521,679	\$22,496
9	Center for Community Development for New Americans, Inc.*	NY	191	\$1,134,500	\$5,940
10	Chemical Bank	MI	166	\$9,901,966	\$59,650
11	United Bank*	AL	143	\$17,115,600	\$119,690
12	Business Outreach Center Capital Corporation*	NY	156	\$4,779,484	\$30,638
13	Pacific Premier Bank	CA	154	\$34,932,845	\$226,837
14	Accion East, Inc.*	FL, NY	125	\$1,004,281	\$8,034
15	Fresno Community Development Financial Institution*	CA	111	\$2,834,571	\$25,537

*CDFIs

Note: This chart does not include private lenders that are contractors for the State.

Appendix E: Top 15 Largest SSBCI CDFIs, by Number of Loans

(Cumulative through 2015)

Rank	Lender	State	Number of Loans	Amount Loaned	Average Amount Loaned
1	Opportunity Fund Northern California	CA	4,700	\$57,437,952	\$12,221
2	ACCION San Diego	CA	475	\$8,094,344	\$17,041
3	Renaissance Economic Development Corporation	NY	371	\$11,594,695	\$31,253
4	TMC Development Working Solutions	CA	201	\$4,521,679	\$22,496
5	Center for Community Development for New Americans, Inc.	NY	191	\$1,134,500	\$5,940
6	BOC Capital Corp.	NY	156	\$4,779,484	\$30,638
7	United Bank	AL	143	\$17,115,600	\$119,690
8	Accion East, Inc.	FL, NY	127	\$1,019,281	\$8,026
9	Fresno Community Development Financial Institution	CA	111	\$2,834,571	\$25,537
10	OBDC Small Business Finance	CA	93	\$2,472,520	\$26,586
11	FORGE, Inc.	AR	80	\$844,800	\$10,560
12	Metropolitan Consortium of Community Developers	MN	79	\$2,812,691	\$35,604
13	Opening Doors, Inc.	CA	66	\$518,482	\$7,856
14	Craft3	WA	45	\$47,328,758	\$1,051,750
15	California Coastal Rural Development Corporation	CA	41	\$1,460,000	\$35,610
15	Community Financial Resource Center	CA	41	\$88,900	\$2,168

Acknowledgements

In the last five years, the U.S. Treasury has supported the State Small Business Credit Initiative in partnership with state agencies and their contractors. The program benefited from the work of many talented and dedicated individuals.

I would like to thank my colleagues at the State Small Business Credit Initiative: Relationship Managers David Cervantes, James Clark, and David Rixter; Compliance Manager Danielle Christensen and her team of Nantambu Carlock, Opal Moore, Karin Peabody, and Sarah Reed; Senior Policy Advisor Tim Colón; and Administrative Manager Anita Washington. I would also like to thank colleagues at the U.S. Treasury who work directly with SSBCI including Peter Bieger, Steven Laughton, Katherine Reilly, Daniel Cruz, Drew Colbert, Paula Jones, and Robin Meigel (from Department of Agriculture). Ann Bowen from Printing and Graphics produced well-designed graphics.

SSBCI received valuable technical support from Terry Valladares of Federal Management Systems, as well as his colleagues John Alex, Dennis Downer, Kay Williams, and Somaree Taru. Abou Bakayoko and Christina Prevalsky and their colleagues from FI Consulting provided help with data analysis.

I would also like to thank our colleagues at the bank regulatory agencies who disseminated information about SSBCI, including the Office of the Comptroller of the Currency which hosted the SSBCI national conference in Washington D.C. in 2015.

Finally, thank you to Acting Assistant Secretary Amias Gerety, Deputy Assistant Secretary Jessica Milano, and to the former Director of SSBCI, Clifton Kellogg, for their leadership and support of SSBCI.

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