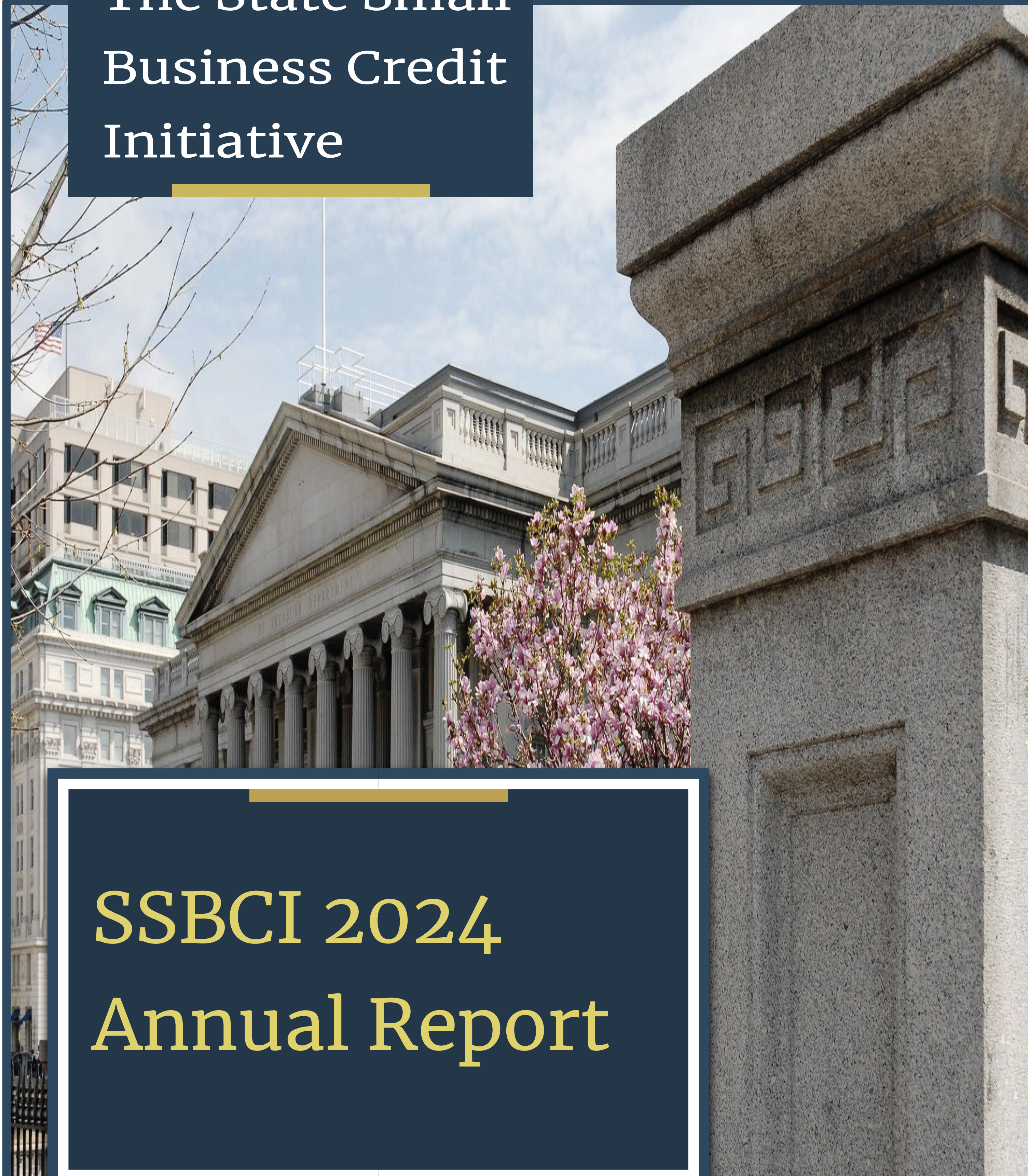
The State Small Business Credit Initiative



SSBCI 2024 Annual Report

State Small Business Credit Initiative (SSBCI)
2024 Annual Report[1]
Published August 20, 2026

Contents

1 This report generally covers reported activity in the SSBCI Capital Program through December 2024 and reported activity in the SSBCI Technical Assistance Grant Program and Small Business Opportunity Program through March 2025.

I. Overall Program Updates[2,3]

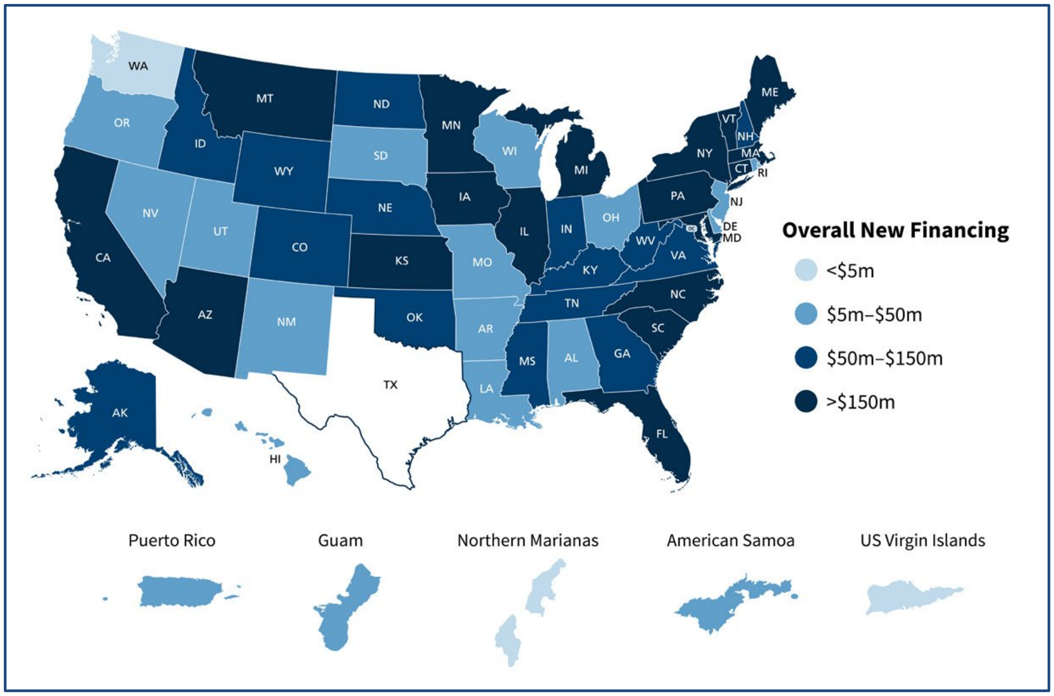
The State Small Business Credit Initiative (SSBCI) represents a nearly $10 billion investment to support small businesses in communities across the United States by providing capital and technical assistance. The SSBCI Capital Program provides funding to states, the District of Columbia, territories, and Tribal governments (participating jurisdictions or jurisdictions) to create tailored programs that support funding for small businesses through investment, loan participation, loan guarantee, collateral support, and capital access programs. In 2024, SSBCI transactions supported businesses across industries, from retail and food services to high technology and artificial intelligence. SSBCI Technical Assistance (TA) funding complements the capital program by helping small businesses become "capital ready" through legal, financial advisory, and accounting services.

Treasury approved a total of 145 applications for almost $9 billion in SSBCI funding for capital programs covering all states and territories and including $571 million for 89 individual or joint (consortia) Tribal government applications representing 266 Tribes.[4] As of December 31, 2024, 74 jurisdictions reported expended transactions, with the first transactions taking place in August 2022.[5]

In 2024, jurisdictions reported expending nearly $830 million in SSBCI funds to support and leverage nearly $3.1 billion in private financing and $3.6 billion in overall new financing for small businesses, representing over 7,300 loans or investments.

From 2022 to 2024, jurisdictions reported expending nearly $1.6 billion in SSBCI funds to support and leverage nearly $6.1 billion in private financing and $7.1 billion in overall new financing for small businesses, representing over 11,200 loans or investments to support small businesses across the nation.

Figure 1: Overall New Financing Supported by SSBCI, 2022-2024



2 Data on fund deployment by Participating Jurisdictions throughout this report are as reported by Participating Jurisdictions to Treasury, which include transactions that may be under active review by Treasury or other bodies, have not been verified by Treasury, and may be revised in the future.

3 In this report, "SSBCI allocated funds expended" reflects SSBCI allocated funds expended for transactions (e.g., loan participations or investments) or set aside for guarantees or collateral support obligations. "Overall new financing" reflects the "loan or investment transaction amount" plus "concurrent private financing" and "subsequent private financing" as defined in SSBCI Capital Program Reporting Guidance. "Private financing" reflects the overall new financing amount less any SSBCI allocated or recycled funds that were included in the reported transaction amounts.

4 The application window closed on April 10, 2025, and Treasury concluded its review of Capital Program applications on July 31, 2025.

5 This summary of jurisdictions' annual reports is based on data submitted by the jurisdictions in their Annual Reports as of December 31, 2024. Of the approved participating jurisdictions, Treasury required 131 jurisdictions to submit annual reports for 2024. All jurisdictions required to submit reports did so.

Figure 2: 2022-2024 Outcomes by Program Type

Program Type	Total Transactions (A)	Loan or Investment Transaction Amount[6] ($ millions)	Total Overall New Financing Amount (C) ($ millions)	Average Overall New Financing per Transaction (C/A)	Median New Financing
Capital Access Program (CAP)	3,562	$176	$176	$49,000	$39,000
OCSP - Collateral Support Program	466	$839	$908	$1,949,000	$500,000
OCSP - Loan Guarantee Program	2,152	$689	$754	$350,000	$69,000
OCSP - Loan Participation Program	3,701	$1,820	$2,165	$585,000	$125,000
OCSP – Equity/Venture Capital Program (Direct)	952	$1,829	$2,491	$2,617,000	$1,100,000
OCSP – Equity/Venture Capital Program (Funds)	373	$422	$599	$1,605,000	$500,000
Total	**11,206**	**$5,775**	**$7,093**	**$632,000**	**$75,000**

Treasury also allocated SSBCI funding for TA grant programs to enable businesses to apply for SSBCI-supported financing or other small business capital programs. A total of $275 million was allocated for jurisdictional programs to provide legal, financial advisory, and accounting services to assist businesses with accessing capital.

II. Credit Programs for Small Businesses

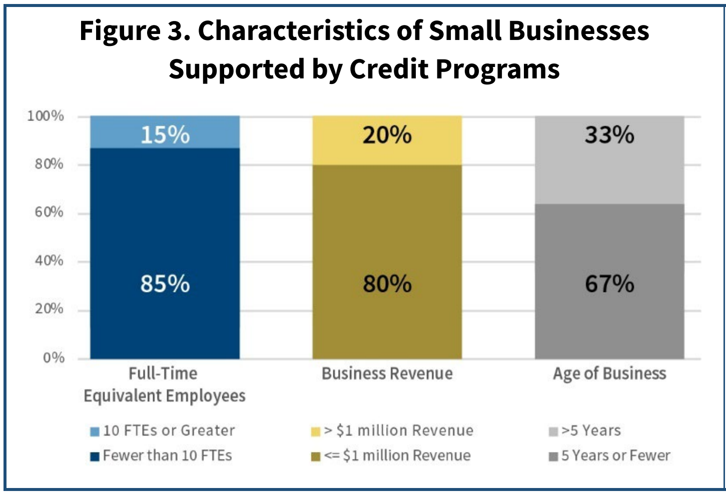
Through 2024, jurisdictions allocated over $5.7 billion to credit programs that share a portion of the credit risk with lenders. Jurisdictions reported expending $1.2 billion in SSBCI funds to support $3.5 billion in new private lending and credit financing to almost 9,200 businesses.[7] The borrowers for these loans were primarily very small businesses.[8] Nearly 85% of the loans were made to businesses with fewer than 10 full-time employees and over one-third (35%) of SSBCI-supported loans were made to businesses with revenue between $0 and $100,000. Additionally, over two-thirds (67%) of all SSBCI-supported loans were made to businesses less than five years old.

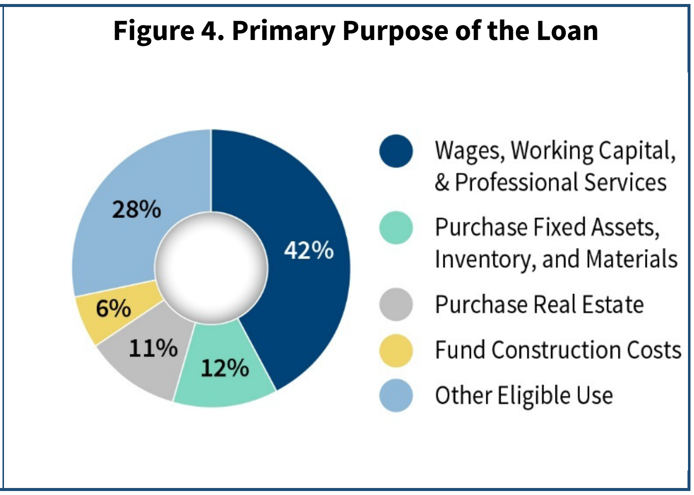
Businesses were most likely to seek financing to support their working capital needs like purchasing inventory, making payroll, or other business operations expenses. Other uses include purchase of equipment to enhance production or purchase of real estate for the business. The top three industries by transaction amount for credit support programs were accommodation and food services, manufacturing, and health care and social assistance.

6 Represents the total amount loaned to or invested in the business for the SSBCI-supported loan or investment, including SSBCI funds and private capital. Excludes amounts reported under "concurrent private financing" or "subsequent private financing" as defined in SSBCI Capital Program Reporting Guidance.

7 Represents unique business supported by SSBCI loans or investments, as businesses may be associated with more than one SSBCI-supported transaction.

8 Very Small Businesses (VSBs) are defined in SSBCI guidance as businesses with fewer than 10 full-time equivalent employees.





Jurisdictions that elected to implement credit programs offered one or more of the credit program types outlined in Figure 5.

Figure 5: Summary Data by Credit Program Type

Program Type	Total Transactions (A)	Loan or Investment Transaction Amount ($ millions)	Total New Financing Amount (C) ($ millions)	Financing per Transaction (C/A)
Capital Access Programs (CAPs) provide a portfolio loan loss reserve for which the lender and borrower contribute a share of the loan value (up to 7%) that is matched on a dollar-for-dollar basis with SSBCI funds. Losses may be recovered from the reserve until there is no additional funding in the reserve.				
Capital Access Program	3,562	$176	$176	$49,000
Collateral support programs (CSPs) provide cash to lenders when there is a collateral shortfall.				
OCSP - Collateral Support Program	466	$839	$908	$1,949,000
Loan guarantee programs (LGPs) provide an assurance to lenders of partial repayment in the event a loan goes into default.				
OCSP - Loan Guarantee Program	2,152	$689	$754	$350,000
Loan participation programs (LPPs) purchase a portion of a loan that a lender makes or make a direct loan from the jurisdiction in conjunction with a private loan (companion loan).				
OCSP - Loan Participation Program	3,701	$1,820	$2,165	$585,000

DPV Transportation

DPV Transportation was founded by 17-year-old Daniel Perez in 2010, when he began driving student athletic teams to games across New England, using a single van. In the next fifteen years, Daniel and his brother Jose built the company from that one van to a fleet of over 80 vehicles that serve corporations and executives in Boston and New York, including services from shuttle and charter buses to black car and chauffeur services. With the SSBCI-supported loan from MassDevelopment and Eastern Bank, DPV will purchase new vehicles to add to the fleet, further expanding operations.

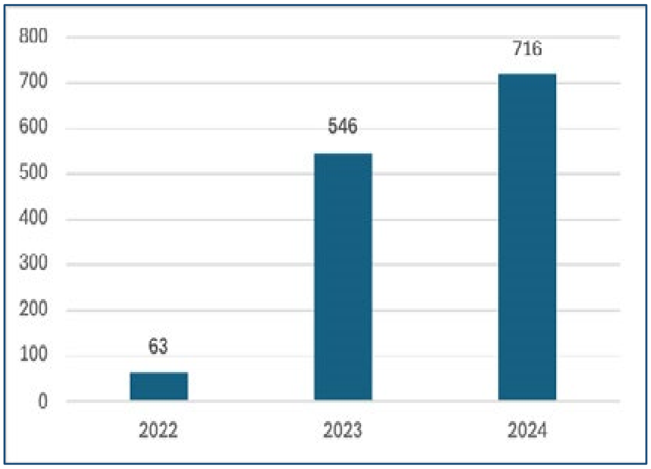
Using its SSBCI allocation, Massachusetts designed several SSBCI programs to open up access to private capital, including a loan participation program run by quasi-public finance agency MassDevelopment. Through this program, the state provides companion loans to businesses alongside a private lender for real estate projects, equipment acquisition, leasehold improvements, and working capital. In early 2024, MassDevelopment provided the SSBCI-supported loan to DPV Transportation alongside Eastern Bank – a community bank active in Massachusetts, Rhode Island, and New Hampshire. With the $6 million from MassDevelopment, Eastern was able to provide an additional $6 million for the company – graduating DPV Transportation from Eastern's small business banking line to its commercial banking portfolio.

Prior to joining Eastern's commercial banking portfolio, DPV participated in a technical assistance program hosted by Eastern Bank – a program focused on helping small businesses to strengthen business models, get capital ready, and dial in their competitive advantage. Following completion of the program, DPV became a small business banking customer with Eastern Bank. This technical assistance and period as a small business banking client set the company up to graduate to the commercial bank portfolio with the SSBCI-supported loan.

III. Venture Capital Investments

Jurisdictions allocated almost $3.2 billion to investment programs that provide equity capital support to small businesses with high growth potential. In designing investment programs, jurisdictions were able to select either direct-investment models or fund-investment models, and many jurisdictions are implementing both strategies with SSBCI capital support.[9]

Figure 6. SSBCI Supported Investment Transactions, 2022 to 2024



In 2024, jurisdictions reported $203 million total SSBCI capital invested with $1.2 billion total private capital leveraged by investment programs. 655 small businesses were supported by SSBCI investment programs with average investment size of $1.6 million. 109 unique capital providers were actively investing SSBCI funds in eligible small businesses, and 87 venture capital funds have now received an SSBCI capital commitment.

From 2022 to 2024, jurisdictions reported $415 million total SSBCI capital invested with $2.7 billion total private capital leveraged by investment programs. 1,147 unique small

9 For purposes of this report, approved debt/equity hybrid programs are generally treated as direct or fund investment programs.

businesses were supported by SSBCI investment programs, with an average investment size of $1.7 million.

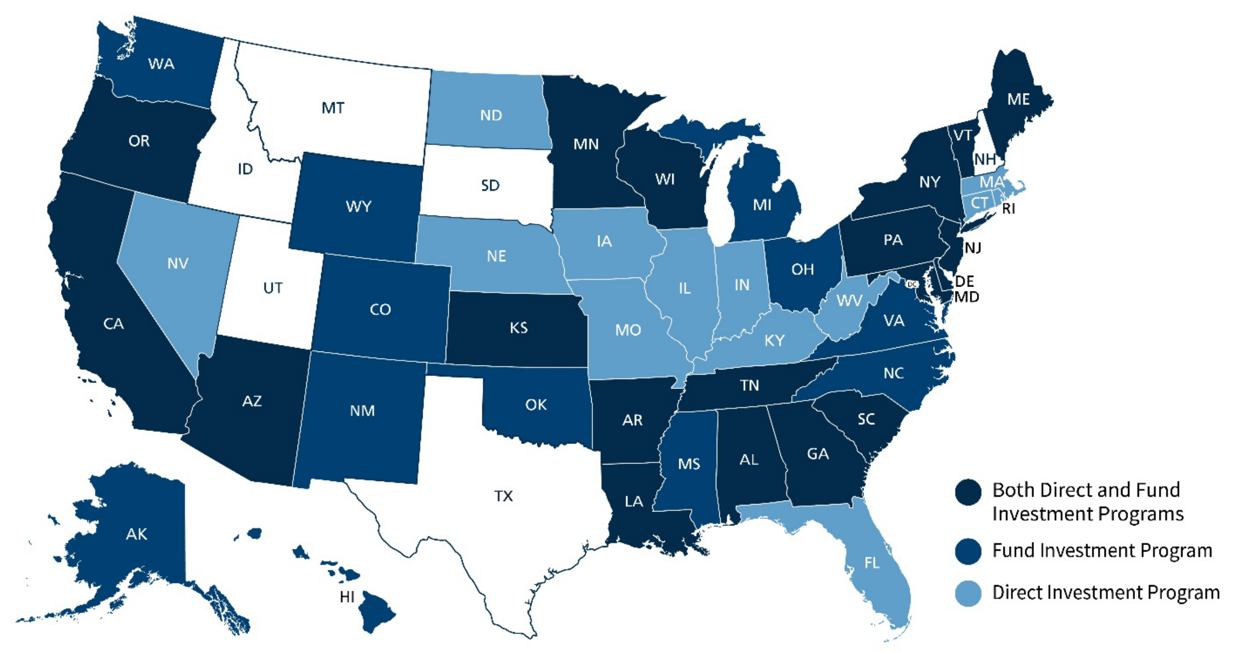
Through 2024, jurisdictions with direct programs reported expending $361 million in SSBCI funds through 952 investments to support businesses and generating $2.5 billion in new financing. Fund investment programs can take longer to develop by first executing commitments to venture capital funds, which then invest in businesses. Through 2024, jurisdictions reported expending around $54 million in 373 investments to businesses through funds programs, generating $598 million in overall new financing.

Businesses supported by SSBCI venture capital transactions are typically young, small, in early stages of development, and often have high growth potential. 91% of deals supported businesses in the pre-seed, seed, or early stages of investment. The top industries supported by venture capital transactions include 1) professional, scientific, and technical services, 2) information, and 3) manufacturing.

Figure 7: Investment Program Deployment as of December 31, 2024: Direct and Funds Programs

	Direct Venture Capital Programs	Funds Venture Capital Programs
Total Jurisdictions	42	22
Total Programs	53	23
SSBCI Allocated Funds Expended ($)	$360.6M	$54.2M
Expended for Very Small Businesses ($)	$182.5M	$35.7M
Expended for Very Small Businesses (%)	51%	66%
Private Capital Leveraged at Time of Investment ($)	$2.15B	$544.6M

Figure 8: Investment Programs by State



Linebird

Based in Richmond, Virginia, Linebird is a technology company focused on the inspection and maintenance of the electric utility infrastructure by utilizing unmanned aerial systems (UAS) technology, commonly known as drones. These drones utilize modified tools to perform hands-on work in an effort to reduce hazardous exposure to live transmissions and improve accessibility of the electric framework.

Linebird's main product is a drone and method for utilizing line working tools on live lines. The system integrates with heavy-lift capable drones to bring a variety of tools to live power lines, including grapples to remove nests atop power infrastructure, wire cutters to cut downed wires for storm response events, and a lineman assistance kit to deliver equipment and supplies to and from personnel.

Virginia Venture Partners, the equity investment program of the Virginia Innovation Partnership Corporation (VIPC), invested $225,000 in SSBCI-supported funds in Linebird, which was matched by $560,000 in private funds. This investment will be utilized to support customer pilots and upgrade pilot manufacturing. Additionally, it will help convert pilot programs into paying customers in an effort to position Linebird as a downstream series A venture capital investment.

IV. Investment in Tribal Economies and Entrepreneurs

Tribal Nations were eligible to apply for SSBCI in this iteration of the program. When applying to SSBCI, Tribal governments had the opportunity to apply jointly (in consortia), allowing Tribes to share resources and leverage SSBCI funding to support Tribal sovereignty, build capacity, and create sustainable financing programs.

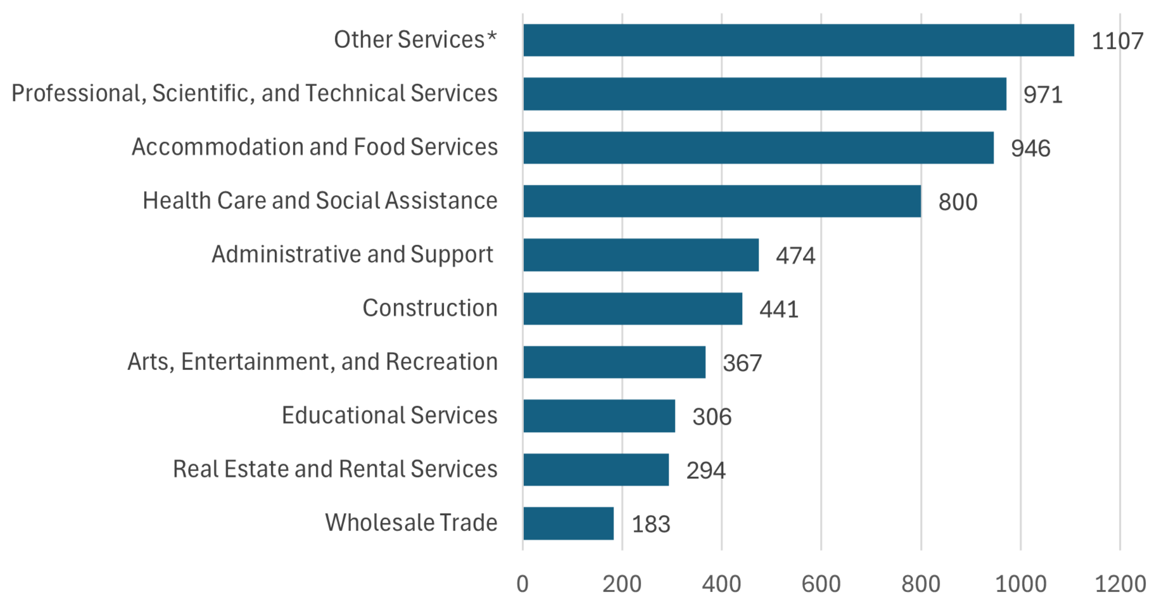
Treasury approved 89 Tribal government applications, totaling over $571 million and representing 266 Tribes; 183 Tribal governments participated in 6 consortia ranging in size from 4 to 125 Tribal governments. Tribal governments have allocated $455 million to lending programs and $116 million to investment programs. Through 2024, 20 Tribal government jurisdictions (which generally got a later start on the program) reported transactions totaling over $64 million in new financing. Tribes reported $14.7 million expended in total – $12.3 million in credit support programs and $2.4 million in investment programs – with an average transaction size of $1.1 million.

V. Support for Capital Access Through Technical Assistance

SSBCI administers two technical assistance grant programs - the SSBCI TA Formula Grant Program, a $200 million formula-based grant program, and the SSBCI Small Business Opportunity Program (SBOP), a $75 million competitive grant program. These programs provide funding to jurisdictions for the provision of technical assistance services (legal, accounting, and financial advisory services) to eligible beneficiaries that are applying to, preparing to apply to, or have previously applied to the SSBCI capital program or another small business capital program. Jurisdictions generally contract with legal, accounting, and financial advisory firms to provide TA services to eligible beneficiaries but can also provide the TA services directly.

Figure 9 displays eligible beneficiaries by North American Industry Classification System (NAICS) Sector. Top businesses benefiting from the TA Formula grant program services represent the professional, scientific, and technical sectors; accommodation and food services; and other services-based industries located throughout the United States.

Figure 9: Eligible Beneficiaries by NAICS Sector



Includes Manufacturing, Robotics, Information, Agriculture, Forestry, Fishing, Hunting, Finance and Insurance, Waste Management, Public Administration, Utilities, and Companies and Enterprises Management.

Most professional services were financial advisory services (66%), followed by legal (22%), and accounting (12%). Technical assistance services were provided through different delivery models: one-on-one counseling (81%), small group (2%), cohort-style (9%) and other (8%) methods. 541 additional services were also provided as classroom-style events, with over 9,430 attendees.[10] During the reporting period there were over 2,800 referrals made to small business financing and investment programs, including the SSBCI Capital Program.

Under the competitive SBOP, 12 states and two Tribal governments are building or expanding upon technical assistance programs focused on connecting small businesses to financing; furthermore, grantees enhanced the program with an additional $25 million in matching funds. Awards were funded in early 2025 and programs are being rolled out.

Vesey Lane Goods

Vesey Lane Goods is a stationery and home decor brand based in Detroit, Michigan, founded by artist and teacher Robin Wilson. After becoming a full-time entrepreneur in 2022, Robin faced a significant hurdle: difficulty obtaining a bank loan. To expand her growing business, she needed financing to increase operational capabilities, enhance marketing efforts, and purchase $2,800 in inventory, which was projected to generate over $5,500 in total sales.

To overcome this barrier, Robin sought SSBCI-supported technical assistance from ProsperUs Detroit, a local organization dedicated to supporting entrepreneurs across the city. As a selected SSBCI TA Provider through the Michigan Economic Development Corporation, ProsperUs was able to provide the crucial financial advisory services that helped Vesey Lane Goods prepare for and secure a loan.

10 Classroom-style services are provided through a stand-alone event that is targeted towards eligible beneficiaries and has more than 10 attendees. Jurisdictions report to Treasury high-level information on classroom-style events, such as the total number of attendees, but these events are generally not included in the business-level information presented in this report.

This support led to the successful acquisition of an $8,734 loan, which enabled the company to purchase production equipment, expand its inventory, and boost marketing. The financing's biggest impact was allowing Vesey Lane Goods to establish a brick-and-mortar retail location on Detroit's East Side. This commercial activation not only increased visibility and customer engagement but also led to the creation of two new local jobs. Vesey Lane Goods has also since secured its first procurement contract and received the Spirit of Detroit Award from the Detroit City Council.

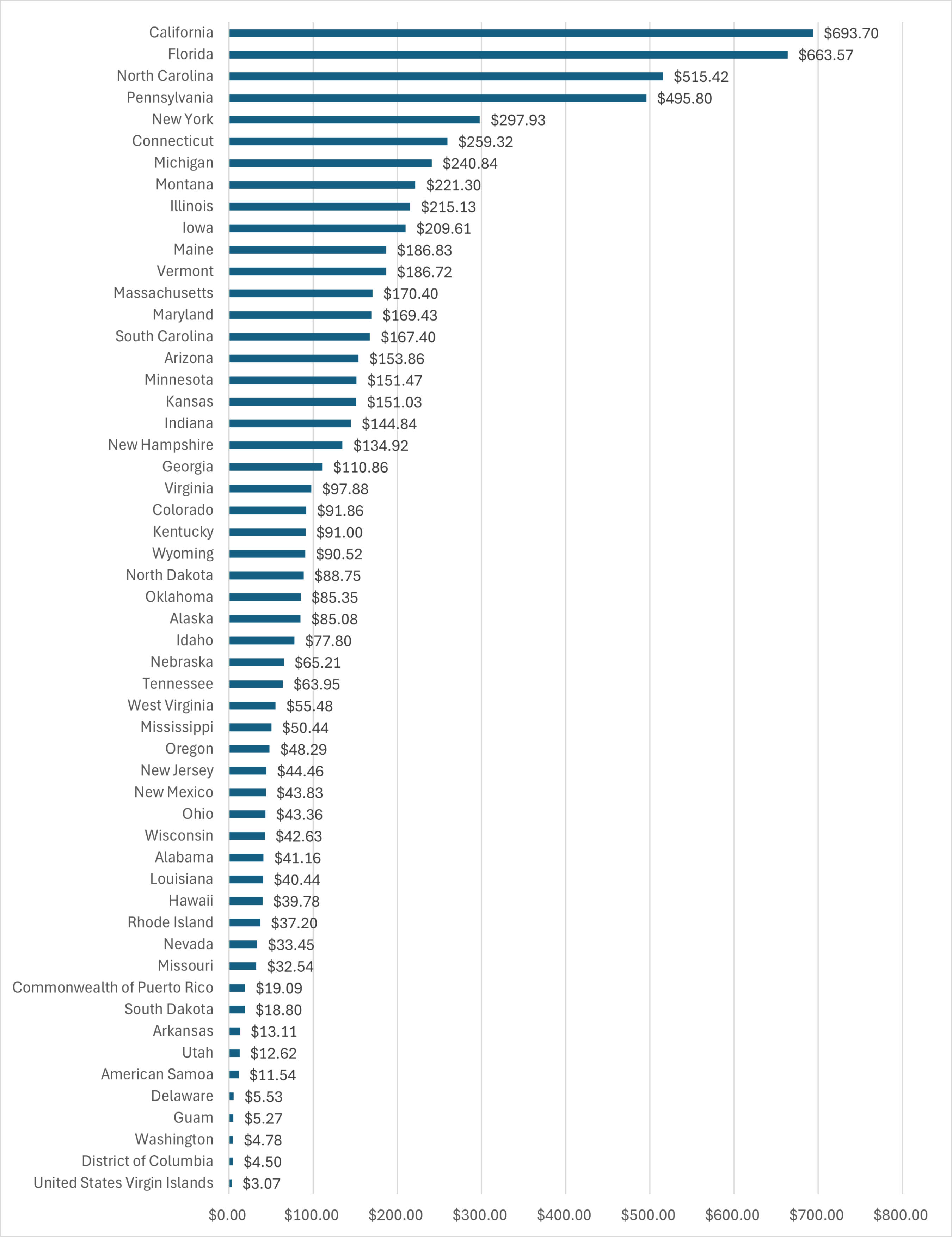
VI. Appendix

Figure 10. Top 5 NAICS Industries by Transaction Count

NAICS	NAICS Definition	Transaction Count	Loan or Investment Amount	Average Loan or Investment Amount
		Transportation and Warehousing		
4841	General Freight Trucking	1,799	$109,407,467	$60,816
4842	Specialized Freight Trucking	660	$23,336,669	$35,359
4853	Taxi and Limousine Service	174	$19,176,838	$110,212
4922	Local Messengers and Local Delivery	61	$1,129,300	$18,513
4859	Other Transit and Ground Passenger Transportation	29	$6,598,616	$227,538
Other	Other Subsectors	112	$43,824,129	$391,287
Total		**2,835**	**$203,473,019**	**$71,772**
		Accommodation and Food Services		
7225	Restaurants and Other Eating Places	705	$270,814,731	$384,134
7223	Special Food Services	298	$24,601,211	$82,554
7211	Traveler Accommodation	85	$267,963,391	$3,152,510
7224	Drinking Places (Alcoholic Beverages)	39	$8,187,088	$209,925
7212	RV (Recreational Vehicle) Parks and Recreational Camps	13	$7,623,617	$586,432
Other	Other Subsectors	1	$7,600,000	$7,600,000
Total		**1,141**	**$586,790,038**	**$514,277**
		Professional, Scientific, and Technical Services		
5415	Computer Systems Design and Related Services	273	$293,246,106	$1,074,162
5417	Scientific Research and Development Services	199	$509,749,291	$2,561,554
5419	Other Professional, Scientific, and Technical Services	147	$105,846,463	$720,044
5416	Management, Scientific, and Technical Consulting Services	131	$60,248,717	$459,914
5412	Accounting, Tax Preparation, Bookkeeping, and Payroll Services	106	$31,759,613	$299,619
Other	Other Subsectors	189	$114,033,991	$603,354
Total		**1,045**	**$1,114,884,181**	**$1,066,875**
		Retail Trade		
4581	Clothing and Clothing Accessories Retailers	197	$5,143,528	$26,109
4451	Grocery and Convenience Retailers	112	$46,059,898	$411,249
4561	Health and Personal Care Retailers	107	$22,389,244	$209,245
4452	Specialty Food Retailers	84	$15,840,135	$188,573
4599	Other Miscellaneous Retailers	78	$14,266,390	$182,902
Other	Other Subsectors	464	$193,055,431	$416,068
Total		**1,042**	**$296,754,626**	**$284,793**

NAICS	NAICS Definition	Transaction Count	Loan or Investment Amount	Average Loan or Investment Amount
Manufacturing				
3121	Beverage Manufacturing	84	$59,121,030	$703,822
3119	Other Food Manufacturing	68	$38,963,807	$572,997
3399	Other Miscellaneous Manufacturing	67	$23,882,928	$356,462
3391	Medical Equipment and Supplies Manufacturing	65	$134,792,260	$2,073,727
3118	Bakeries and Tortilla Manufacturing	57	$21,989,858	$385,787
Other	Other Subsectors	561	$639,887,432	$1,140,619
Total		**902**	**$918,637,315**	**$1,018,445**

Figure 11: Amount of Overall New Financing Supported by SSBCI by Jurisdiction ($ millions)[11]



11 Figure 11 excludes Tribal Governments.

Figure 12: Summary Table of Approved Tribal Government Participating Jurisdictions and Total Allocations

	Jurisdiction	Total Allocation
1	The Chickasaw Nation	$16,061,540
2	Yurok Tribe of the Yurok Reservation, California	$1,406,081
3	Paskenta Band of Nomlaki Indians of California	$631,387
4	Ninilchik Village	$689,038
5	Menominee Indian Tribe of Wisconsin	$1,991,393
6	Washoe Tribe of Nevada & California	$724,528
7	The Osage Nation	$5,092,326
8	Redding Rancheria, California	$639,552
9	Citizen Potawatomi Nation, Oklahoma	$8,066,643
10	Confederated Tribes of the Umatilla Indian Reservation	$869,823
11	Levelock Village	$627,054
12	Rosebud Sioux Tribe of the Rosebud Indian Reservation, South Dakota	$7,853,178
13	Eastern Band of Cherokee Indians	$3,558,074
14	Inupiat Community of the Arctic Slope	$2,993,865
15	36 Tribal governments applying jointly through the Affiliated Tribes of Northwest Indians Economic Development Corporation (ATNI-EDC): Bear River Band of the Rohnerville Rancheria, California Big Lagoon Rancheria, California Blue Lake Rancheria, California Burns Paiute Tribe Cher-Ae Heights Indian Community of the Trinidad Rancheria, California Confederated Tribes and Bands of the Yakama Nation Confederated Tribes of the Chehalis Reservation Confederated Tribes of the Colville Reservation Confederated Tribes of the Grand Ronde Community of Oregon Hoopa Valley Tribe, California Jamestown S’Klallam Tribe Karuk Tribe Los Coyotes Band of Cahuilla and Cupeno Indians, California Makah Indian Tribe of the Makah Indian Reservation Muckleshoot Indian Tribe Nez Perce Tribe Nooksack Indian Tribe Quechan Tribe of the Fort Yuma Indian Reservation, California & Arizona Resighini Rancheria, California Scotts Valley Band of Pomo Indians of California Skokomish Indian Tribe Spokane Tribe of the Spokane Reservation Suquamish Indian Tribe of the Port Madison Reservation Tolowa Dee-ni’ Nation Wiyot Tribe, California Big Valley Band of Pomo Indians of the Big Valley Rancheria, California Iipay Nation of Santa Ysabel, California Morongo Band of Mission Indians, California Pueblo of Taos, New Mexico Pyramid Lake Paiute Tribe of the Pyramid Lake Reservation, Nevada Tule River Indian Tribe of the Tule River Reservation, California Zuni Tribe of the Zuni Reservation, New Mexico Guidiville Rancheria of California Quinault Indian Nation Santa Rosa Band of Cahuilla Indians, California Santo Domingo Pueblo	$32,670,205
16	Cachil DeHe Band of Wintun Indians of the Colusa Indian Community of the Colusa Rancheria, California	$615,724
17	San Pasqual Band of Diegueno Mission Indians of California	$620,889

	Jurisdiction	Total Allocation
18	7 Tribal governments applying jointly through the Native American Development Corporation (NADC): Cahto Tribe of the Laytonville Rancheria Chippewa Cree Indians of the Rocky Boy's Reservation, Montana Kashia Band of Pomo Indians of the Stewarts Point Rancheria, California Little Shell Tribe of Chippewa Indians of Montana Lower Brule Sioux Tribe of the Lower Brule Reservation, South Dakota Nansemond Indian Nation Delaware Nation, Oklahoma	$6,454,026
19	Miccosukee Tribe of Indians	$656,963
20	Minnesota Chippewa – White Earth Band	$3,883,494
21	Akiak Native Community	$647,715
22	Caddo Nation of Oklahoma	$1,492,267
23	Lac Courte Oreilles Band of Lake Superior Chippewa Indians of Wisconsin	$1,819,907
24	Cahuilla Band of Indians	$646,299
25	Turtle Mountain Band of Chippewa Indians of North Dakota	$7,245,207
26	Comanche Nation, Oklahoma	$3,882,828
27	Omaha Tribe of Nebraska	$1,535,581
28	Minnesota Chippewa - Bois Forte Band	$904,480
29	Minnesota Chippewa - Fond Du Lac Band	$956,633
30	Minnesota Chippewa - Grand Portage Band	$695,786
31	The Seminole Nation of Oklahoma	$4,139,833
32	Cheyenne River Sioux Tribe of the Cheyenne River Reservation, South Dakota	$4,937,944
33	The Choctaw Nation of Oklahoma	$44,981,736
34	Cheyenne and Arapaho Tribes, Oklahoma	$2,869,249
35	Navajo Nation, Arizona, New Mexico, & Utah	$88,739,540
36	Seneca-Cayuga Nation	$1,196,612
37	Wampanoag Tribe of Gay Head (Aquinnah)	$721,863
38	Oglala Sioux Tribe	$10,150,666
39	Coushatta Tribe of Louisiana	$687,039
40	Summit Lake Paiute Tribe of Nevada	$621,389
41	Saint Paul Island	$740,107
42	Spirit Lake Tribe, North Dakota	$1,677,967
43	6 Tribal Governments applying jointly through the Navajo Community Development Financial Institution Incorporation (Navajo CDFI): Apache Tribe of Oklahoma Confederated Salish and Kootenai Tribes of the Flathead Reservation Klawock Cooperative Association Mesa Grande Band of Diegueno Mission Indians of the Mesa Grande Reservation, California Pauma Band of Luiseno Mission Indians of the Pauma & Yuima Reservation, California Shinnecock Indian Nation	$5,307,619
44	Ketchikan Indian Community	$1,426,515
45	The Muscogee (Creek) Nation	$20,168,057
46	Winnemucca Indian Colony of Nevada	$609,643
47	Oneida Nation	$3,839,291
48	Saint Regis Mohawk Tribe	$3,595,613
49	Red Lake Band of Chippewa Indians, Minnesota	$3,347,495
50	Otoe-Missouria Tribe of Indians, Oklahoma	$879,653
51	Gila River Indian Community of the Gila River Indian Reservation, Arizona	$5,052,342
52	Manzanita Band of Diegueno Mission Indians of the Manzanita Reservation, California	$619,889
53	Standing Rock Sioux Tribe of North & South Dakota	$3,576,734
54	Lower Sioux Indian Community in the State of Minnesota	$705,201

	Jurisdiction	Total Allocation
55	Pawnee Nation of Oklahoma	$909,145
56	Bad River Band of the Lake Superior Tribe of Chippewa Indians of the Bad River Reservation, Wisconsin	$1,923,643
57	Lummi Tribe of the Lummi Reservation	$1,175,953
58	Sault Ste. Marie Tribe of Chippewa Indians, Michigan	$10,017,610
59	Duckwater Shoshone Tribe of the Duckwater Reservation, Nevada	$642,217
60	Santa Ynez Band of Chumash Mission Indians of the Santa Ynez Reservation, California	$616,641
61	Santee Sioux Nation, Nebraska	$849,328
62	125 Tribal governments applying jointly through the University of Alaska Small Business Development Center (Alaska SBDC): Agdaagux Tribe of King Cove Akiachak Native Community Alatna Village Alutiiq Tribe of Old Harbor Asa'Carsarmiut Cheesh-Na Tribe Chickaloon Native Village Chignik Bay Tribal Council Chignik Lake Village Chilkat Indian Village (Klukwan) Chinik Eskimo Community (Golovin) Circle Native Community Curyung Tribal Council Douglas Indian Association Egegik Village Eklutna Native Village Emmonak Village Galena Village (aka Louden Village) Hoonah Indian Association Hydaburg Cooperative Association Iqugmiut Traditional Council Ivanof Bay Tribe King Island Native Community King Salmon Tribe Knik Tribe Kokhanok Village Manokotak Village Metlakatla Indian Community, Annette Island Reserve Naknek Native Village Native Village of Afognak Native Village of Akhiok Native Village of Aleknagik Native Village of Ambler Native Village of Barrow Inupiat Traditional Government Native Village of Belkofski Native Village of Brevig Mission Native Village of Chignik Lagoon Native Village of Council Native Village of Deering Native Village of Diomede (aka Inalik) Native Village of Eagle Native Village of Ekuk Native Village of Ekwok Native Village of Elim Native Village of Eyak (Cordova) Native Village of False Pass Native Village of Gakona Native Village of Gambell Native Village of Georgetown Native Village of Kanatak Native Village of Karluk Native Village of Kiana Native Village of Kobuk Native Village of Kongiganak Native Village of Nikolski Native Village of Noatak Native Village of Nuiqsut (aka Nooiksut) Native Village of Nunapitchuk Native Village of Ouzinkie Native Village of Perryville Native Village of Pilot Point Native Village of Port Heiden Native Village of Port Lions Native Village of Saint Michael Native Village of Savoonga Native Village of Scammon Bay Native Village of Selawik Native Village of Shaktoolik Native Village of Shishmaref Native Village of Tanana Native Village of Teller Native Village of Unalakleet Native Village of Unga Native Village of Wales Native Village of White Mountain New Koliganek Village Council New Stuyahok Village Newhalen Village Newtok Village Nome Eskimo Community Nondalton Village Noorvik Native Community Northway Village Organized Village of Kake Organized Village of Saxman Orutsararmiut Traditional Native Council Pauloff Harbor Village Pedro Bay Village Petersburg Indian Association Pilot Station Traditional Village Platinum Traditional Village Portage Creek Village (aka Ohgsenakale) Saint George Island Qawalangin Tribe of Unalaska Salamatof Tribe Shageluk Native Village Sitka Tribe of Alaska Skagway Village South Naknek Village Stebbins Community Association Sun'aq Tribe of Kodiak Tangirnaq Native Village Traditional Village of Togiak Twin Hills Village Ugashik Village Village of Atmautluak Village of Bill Moore's Slough Village of Iliamna	$83,142,887

	Jurisdiction	Total Allocation	
	Native Village of Koyuk Native Village of Kwigillingok Native Village of Mary's Igloo Native Village of Minto Native Village of Napaimute Native Village of Napakiak Native Village of Nelson Lagoon Native Village of Nightmute	Village of Kotlik Village of Lower Kalskag Village of Ohogamiut Village of Sleetmute Village of Solomon Village of Wainwright Wrangell Cooperative Association Yakutat Tlingit Tribe Yupiit of Andreafski	
63	Shivwits Band of Paiutes		$684,373
64	Lac Vieux Desert Band of Lake Superior Chippewa Indians of Michigan		$672,876
65	Coquille Indian Tribe		$701,618
66	Cherokee Nation		$86,853,214
67	Sisseton-Wahpeton Oyate of the Lake Traverse Reservation, South Dakota		$3,176,232
68	Tohono O'Odham Nation of Arizona		$7,856,731
69	Tunica-Biloxi Indian Tribe		$732,944
70	Grand Traverse Band of Ottawa and Chippewa Indians, Michigan		$956,050
71	Coyote Valley Band of Pomo Indians of California		$640,801
72	Robinson Rancheria		$654,631
73	Chicken Ranch Rancheria of Me-Wuk Indians of California		$610,643
74	Habematolel Pomo of Upper Lake, California		$630,137
75	5 Tribal governments applying jointly through the Penobscot Nation: Houlton Band of Maliseet Indians Mi'kmaq Nation Passamaquoddy Tribe at Indian Township Passamaquoddy Tribe at Pleasant Point Penobscot Nation		$3,224,189
76	Mashantucket Pequot Indian Tribe		$697,369
77	Alabama-Coushatta Tribe of Texas		$721,363
78	Blackfeet Tribe of the Blackfeet Indian Reservation of Montana		$3,826,184
79	Minnesota Chippewa - Leech Lake Band		$2,163,987
80	Bishop Paiute Tribe		$786,012
81	Central Council of the Tlingit & Haida Indian Tribes		$7,155,912
82	Shoshone-Bannock Tribes of the Fort Hall Reservation		$1,345,439
83	Mississippi Band of Choctaw Indians		$5,152,021
84	Kiowa Indian Tribe of Oklahoma		$2,353,241
85	Delaware Tribe of Indians		$2,546,495
86	Pueblo of Laguna, New Mexico		$1,958,296
87	Three Affiliated Tribes		$3,722,005
88	Pascua Yaqui Tribe of Arizona		$4,676,719
89	Soboba Band of Luiseno Indians, California		$733,776
	Total		**$571,035,165**

Figure 13: Top 25 Bank Lenders by Reported Number of Transactions

Provider	Transaction Count	Transaction Amount	Jurisdiction Supported
Murphy Bank	823	$26,325,900	CA
Commercial Bank (MI)	242	$28,945,690	MI
First Citizens Bank	158	$194,790,272	NC
United Business Bank	82	$6,318,670	CA
Northrim Bank	56	$63,510,287	Alaska SBDC Consortium, AK
First National Bank Alaska	48	$29,587,381	Alaska SBDC Consortium, AK
First Community Bank (SC)	47	$49,008,457	SC
First Interstate Bank	36	$34,282,690	ID, KS, MT, SD
Southern First Bank	34	$53,301,100	GA, NC, SC
First Merchants Bank	31	$35,402,699	MI
North State Bank	30	$40,857,650	NC
Oak Valley Community Bank	27	$10,602,000	CA
First Federal Savings Bank	26	$31,098,259	ID
County National Bank	26	$6,880,823	MI
Isabella Bank	26	$1,596,890	MI
SouthState Bank	25	$24,825,277	FL, GA, NC, SC
Endeavor Bank	25	$17,741,092	CA
First National Community Bank	24	$23,629,513	GA
First National Bank (FNB)	20	$21,087,250	NC
First Bank (NC)	19	$19,220,397	NC
Central Pacific Bank	18	$20,060,762	HI
Beach Cities Commercial Bank	18	$19,168,000	CA
F&M Bank	17	$11,242,500	CA
Sauk Valley Bank	16	$17,949,944	IL
American Business Bank	16	$10,044,000	CA

Figure 14: SSBCI Program Summaries by Jurisdiction[12]

Jurisdiction Name	Approved Program Name	Program Type	Count of Transactions	Overall New Financing	Median Size of Business (FTEs)	Median of Age of Business (Years)
Alabama	Total		41	$41,163,043	4	1
Alabama	Innovate Alabama Co-Investment Program	OCSP - Equity Capital Program (Direct)	13	$28,730,400	5	2
Alabama	Innovate Alabama Collateral Support Program	OCSP - Collateral Support Program	14	$9,890,122	5	1
Alabama	Innovate Alabama Loan Participation Program	OCSP - Loan Participation Program	1	$240,000	1	1
Alabama	Innovate Alabama WHW Loan Guaranty Program	OCSP - Loan Guarantee Program	13	$2,302,522	2	0
Alaska	Total		101	$85,081,805	3	6
Alaska	Alaska Loan Guarantee Program	OCSP - Loan Guarantee Program	101	$85,081,805	3	6
American Samoa	Total		1	$11,543,138	26	1
American Samoa	American Samoa Loan Participation Program	OCSP - Loan Participation Program	1	$11,543,138	26	1
Arizona	Total		63	$153,864,441	6	4
Arizona	Arizona Loan Guarantee Program	OCSP - Loan Guarantee Program	38	$12,974,122	3	3
Arizona	Arizona Multi-Fund Venture Program	OCSP - Equity Capital Program (Funds)	20	$115,891,427	14	3
Arizona	Arizona Venture Co-Invest Program	OCSP - Equity Capital Program (Direct)	5	$24,998,892	12	5
Arkansas	Total		99	$13,108,201	1	2
Arkansas	Arkansas Capital Access Program	Capital Access Program	92	$2,586,210	1	2
Arkansas	Arkansas Venture Capital Development Fund	OCSP - Equity Capital Program (Direct)	1	$1,800,000	2	3
Arkansas	Arkansas Venture Development Fund	OCSP - Equity Capital Program (Funds)	6	$8,721,991	5	6
California	Total		4,282	$693,695,767	1	3
California	California Capital Access Program (CalCAP)	Capital Access Program	2,758	$125,645,682	1	2
California	California Co-investment Initiative	OCSP - Debt/Equity Hybrid (Direct)	1	$9,000,000	10	3
California	Collateral Support Program (CSP)	OCSP - Collateral Support Program	58	$88,087,289	5	10
California	Emerging California Initiative	OCSP - Debt/Equity Hybrid (Funds)	1	$8,875,065	2	0
California	Inclusive California Initiative	OCSP - Debt/Equity Hybrid (Funds)	24	$17,025,293	2	0
California	Small Business Loan Guarantee Program (SBLGP)	OCSP - Loan Guarantee Program	1,440	$445,062,438	3	3
Colorado	Total		55	$91,861,381	5	3
Colorado	Cash Collateral Support	OCSP - Collateral Support Program	33	$56,506,616	6	6
Colorado	CLIMBER Loan Fund	OCSP - Loan Participation Program	1	$252,000	5	7
Colorado	Colorado Venture Capital Authority	OCSP - Equity Capital Program (Funds)	21	$35,102,765	5	1
Commonwealth of Puerto Rico	Total		44	$19,094,103	8	4

12 Figure 14 excludes Tribal Governments. Totals may not foot due to rounding.

Jurisdiction Name	Approved Program Name	Program Type	Count of Transactions	Overall New Financing	Median Size of Business (FTEs)	Median of Age of Business (Years)
Commonwealth of Puerto Rico	Collateral Support Program	OCSP - Collateral Support Program	3	$3,639,900	20	4
Commonwealth of Puerto Rico	Loan Participation Program	OCSP - Loan Participation Program	41	$15,454,203	8	4
Connecticut	Total		50	$259,316,089	10	5
Connecticut	CT Innovations Equity Fund	OCSP - Equity Capital Program (Direct)	46	$233,740,234	10	4
Connecticut	CT Venture Debt Fund	OCSP - Equity Capital Program (Direct)	4	$25,575,855	15	9
Delaware	Total		17	$5,533,500	1	4
Delaware	Delaware Accelerator and Seed Capital Program	OCSP - Equity Capital Program (Direct)	1	$1,220,000	11	4
Delaware	Delaware Capital Access Program	Capital Access Program	15	$3,011,500	1	3
Delaware	Delaware Strategic Fund (DSF) Loan Participation Program	OCSP - Loan Participation Program	1	$1,302,000	13	4
District of Columbia	Total		2	$4,500,000	129	18
District of Columbia	Collateral Support Program	OCSP - Collateral Support Program	2	$4,500,000	129	18
Florida	Total		120	$663,565,033	5	4
Florida	Florida Capital Access Program	Capital Access Program	1	$15,000	14	19
Florida	Florida Small Business Loan Program - Collateral Support Program	OCSP - Collateral Support Program	60	$394,067,862	5	5
Florida	Florida Small Business Loan Program - Loan Guarantee Program	OCSP - Loan Guarantee Program	12	$10,731,561	2	5
Florida	Florida Small Business Loan Program - Loan Participation Program	OCSP - Loan Participation Program	15	$22,374,610	2	5
Florida	Florida Venture Capital Program	OCSP - Equity Capital Program (Direct)	32	$236,376,000	10	3
Georgia	Total		85	$110,860,429	3	3
Georgia	Georgia CDFI Program	OCSP - Loan Participation Program	38	$49,401,572	2	2
Georgia	Georgia Equity Direct Program	OCSP - Equity Capital Program (Direct)	5	$8,345,000	10	4
Georgia	Georgia Loan Participation Program	OCSP - Loan Participation Program	26	$36,560,578	5	3
Georgia	Georgia Small Business Credit Guarantee Program	OCSP - Loan Guarantee Program	10	$2,071,820	2	5
Georgia	Georgia Venture Capital Program	OCSP - Equity Capital Program (Funds)	6	$14,481,459	9	3
Guam	Total		18	$5,269,008	2	3
Guam	Loan Guarantee Program	OCSP - Loan Guarantee Program	18	$5,269,008	2	3
Hawaii	Total		76	$39,784,457	6	3
Hawaii	HI-CAP CDFI Loan Pool Program (HI-CAP CDFI)	OCSP - Loan Participation Program	13	$1,233,000	6	4
Hawaii	HI-CAP Collateral	OCSP - Collateral Support Program	20	$23,054,462	13	5

Jurisdiction Name	Approved Program Name	Program Type	Count of Transactions	Overall New Financing	Median Size of Business (FTEs)	Median of Age of Business (Years)
Hawaii	HI-CAP Invest	OCSP - Equity Capital Program (Funds)	42	$15,096,995	4	2
Hawaii	HI-CAP Loans	OCSP - Loan Participation Program	1	$400,000	1	3
Idaho	Total		62	$77,801,086	4	6
Idaho	Idaho Collateral Support Program	OCSP - Collateral Support Program	38	$47,332,791	5	7
Idaho	Idaho Small Business Revolving Loan Fund	OCSP - Loan Participation Program	24	$30,468,295	3	4
Illinois	Total		231	$215,125,381	5	4
Illinois	Advantage Illinois LGP	OCSP - Loan Guarantee Program	1	$200,000	0	20
Illinois	Advantage Illinois LPP	OCSP - Loan Participation Program	189	$164,319,548	4	4
Illinois	Climate Bank Finance	OCSP - Loan Participation Program	11	$8,011,962	11	10
Illinois	INVENT	OCSP - Equity Capital Program (Direct)	30	$42,593,872	6	5
Indiana	Total		74	$144,837,189	7	5
Indiana	Indiana Twenty-First Century Research and Technology Fund (21 Fund) - Indiana Angel Network Fund (IANF)	OCSP - Equity Capital Program (Direct)	63	$142,654,939	7	5
Indiana	Indiana Twenty-First Century Research and Technology Fund (21 Fund) - Legend Fund	OCSP - Loan Participation Program	11	$2,182,250	7	4
Iowa	Total		89	$209,609,809	5	4
Iowa	IEDA Innovation Continuum	OCSP - Equity Capital Program (Direct)	25	$93,321,855	9	6
Iowa	Small Business Collateral Support Program	OCSP - Collateral Support Program	24	$5,480,370	2	0
Iowa	Venture Capital Co- Investment Fund	OCSP - Equity Capital Program (Direct)	40	$110,807,584	4	4
Kansas	Total		234	$151,027,892	2	2
Kansas	GrowKS Community Equity Ownership Program	OCSP - Equity Capital Program (Direct)	5	$10,432,180	0	5
Kansas	GrowKS Direct Equity Program	OCSP - Equity Capital Program (Direct)	27	$49,867,934	6	4
Kansas	GrowKS Loan Fund	OCSP - Loan Participation Program	191	$68,148,580	1	2
Kansas	GrowKS Multi-Fund Equity Program	OCSP - Equity Capital Program (Funds)	11	$22,579,197	13	4
Kentucky	Total		67	$91,000,829	6	6
Kentucky	Kentucky Collateral Support Program (KYCSP)	OCSP - Collateral Support Program	19	$17,242,414	7	4
Kentucky	Kentucky Venture Capital Program (KYVCP) Direct	OCSP - Equity Capital Program (Direct)	48	$73,758,415	5	7
Louisiana	Total		105	$40,441,051	2	3
Louisiana	Louisiana Collateral Support Program	OCSP - Collateral Support Program	5	$658,781	2	3

Jurisdiction Name	Approved Program Name	Program Type	Count of Transactions	Overall New Financing	Median Size of Business (FTEs)	Median of Age of Business (Years)
Louisiana	Louisiana Micro Loan Program	OCSP - Loan Participation Program	51	$2,851,384	1	3
Louisiana	Louisiana Seed Capital Program	OCSP - Equity Capital Program (Funds)	40	$33,641,308	4	3
Louisiana	Louisiana Small Business Loan Guaranty Program	OCSP - Loan Guarantee Program	9	$3,289,578	4	3
Maine	Total		101	$186,825,252	7	3
Maine	CDFI and MVF	OCSP - Equity Capital Program (Funds)	9	$450,000	4	3
Maine	Maine Venture Fund (MVF)	OCSP - Equity Capital Program (Direct)	27	$107,539,057	18	7
Maine	Regional Economic Development Revolving Loan & Direct Loan Program	OCSP - Loan Participation Program	65	$78,836,195	6	2
Maryland	Total		57	$169,426,925	8	6
Maryland	MSBDFA Equity Participation Investment Program - Equity (Commerce)	OCSP - Equity Capital Program (Direct)	2	$3,125,000	37	8
Maryland	MSBDFA Equity Participation Investment Program - Loan (Commerce)	OCSP - Loan Participation Program	3	$4,893,000	9	6
Maryland	Neighborhood Business Works Loan Participation (DHCD)	OCSP - Loan Participation Program	12	$1,704,800	4	7
Maryland	Neighborhood Business Works Venture Debt (DHCD)	OCSP - Debt/Equity Hybrid (Direct)	2	$11,831,165	41	10
Maryland	Seeds Funds Equity (TEDCO)	OCSP - Equity Capital Program (Direct)	11	$27,350,000	5	5
Maryland	Social Impact Funds (TEDCO)	OCSP - Equity Capital Program (Direct)	8	$19,500,000	5	7
Maryland	Venture Capital Limited Partnership Equity (TEDCO)	OCSP - Equity Capital Program (Funds)	3	$1,282,960	4	4
Maryland	Venture Equity Fund (TEDCO)	OCSP - Equity Capital Program (Direct)	16	$99,740,000	11	8
Massachusetts	Total		61	$170,404,870	12	5
Massachusetts	Massachusetts Growth Capital Corp. Commercial Lending Program	OCSP - Loan Participation Program	19	$9,585,000	18	13
Massachusetts	Massachusetts SSBCI Loan Guarantee Program	OCSP - Loan Guarantee Program	6	$11,441,500	20	3
Massachusetts	Massachusetts SSBCI Loan Participation Program	OCSP - Loan Participation Program	9	$33,749,400	20	5
Massachusetts	MassVentures Deep Tech Diversity Venture Fund	OCSP - Equity Capital Program (Direct)	27	$115,628,970	8	4
Michigan	Total		712	$240,844,806	2	2
Michigan	Michigan Business Growth Fund - Capital Access Program	Capital Access Program	362	$37,010,538	2	2
Michigan	Michigan Business Growth Fund - Collateral Support Program	OCSP - Collateral Support Program	88	$171,669,460	11	2
Michigan	Michigan Business Growth Fund - Loan Guarantee Program	OCSP - Loan Guarantee Program	257	$21,111,808	2	3

Jurisdiction Name	Approved Program Name	Program Type	Count of Transactions	Overall New Financing	Median Size of Business (FTEs)	Median of Age of Business (Years)
Michigan	Michigan Business Growth Fund - Loan Participation Program	OCSP - Loan Participation Program	5	$11,053,000	6	2
Minnesota	Total		140	$151,471,208	3	4
Minnesota	Automation Loan Participation Program	OCSP - Loan Participation Program	21	$20,614,643	22	24
Minnesota	Direct Investment VC Program	OCSP - Equity Capital Program (Direct)	3	$29,299,353	28	6
Minnesota	Growth Loan Fund	OCSP - Debt/Equity Hybrid (Direct)	8	$12,619,755	6	4
Minnesota	Minnesota Loan Guarantee Program	OCSP - Loan Guarantee Program	46	$29,940,805	3	4
Minnesota	Multi-Fund VC Program	OCSP - Equity Capital Program (Funds)	31	$53,636,457	2	2
Minnesota	Small Business Loan Participation Program	OCSP - Loan Participation Program	31	$5,360,194	2	3
Mississippi	Total		56	$50,438,894	2	3
Mississippi	Mississippi CDFI Small Business Loan Fund	OCSP - Loan Participation Program	26	$26,627,115	2	3
Mississippi	Mississippi Direct Investment Program	OCSP - Equity Capital Program (Direct)	9	$5,525,000	5	6
Mississippi	Mississippi Small Business Loan Guarantee Program	OCSP - Loan Guarantee Program	21	$18,286,779	1	1
Missouri	Total		46	$32,538,273	2	4
Missouri	IDEA Fund Co-Investment Program	OCSP - Equity Capital Program (Direct)	24	$29,878,720	8	5
Missouri	IgniteMO Small Business Loan Participation Program	OCSP - Loan Participation Program	22	$2,659,554	2	3
Montana	Total		132	$221,304,500	5	8
Montana	MT SSBCI 2.0 Loan Participation Program	OCSP - Loan Participation Program	132	$221,304,500	5	8
Nebraska	Total		57	$65,213,148	2	3
Nebraska	Nebraska Growth Loan Fund (NGLF)	OCSP - Loan Participation Program	35	$27,038,334	2	3
Nebraska	Nebraska Seed and Development Fund (NSDF)	OCSP - Equity Capital Program (Direct)	22	$38,174,814	4	4
Nevada	Total		61	$33,450,482	4	3
Nevada	Collateral Support Program	OCSP - Collateral Support Program	6	$13,129,482	48	10
Nevada	Nevada Loan Participation Program - Small Loans (<$250k)	OCSP - Loan Participation Program	11	$2,350,000	7	5
Nevada	State Sponsored Venture Capital Program	OCSP - Equity Capital Program (Direct)	44	$17,971,000	3	3
New Hampshire	Total		48	$134,918,383	10	2

Jurisdiction Name	Approved Program Name	Program Type	Count of Transactions	Overall New Financing	Median Size of Business (FTEs)	Median of Age of Business (Years)
New Hampshire	Loan Participation Program - Aid to Local Development Organizations (ALDO)	OCSP - Loan Participation Program	6	$4,041,000	5	2
New Hampshire	Loan Participation Program - Term	OCSP - Loan Participation Program	42	$130,877,383	11	2
New Jersey	Total		109	$44,462,687	3	5
New Jersey	Angel Match Program	OCSP - Debt/Equity Hybrid (Direct)	8	$15,168,392	10	5
New Jersey	New Jersey Capital Access Fund	OCSP - Loan Participation Program	96	$8,086,000	2	5
New Jersey	New Jersey Clean Energy Loans	OCSP - Loan Participation Program	2	$21,000,000	66	12
New Jersey	Recovery Loan Loss Reserve Fund	OCSP - Loan Guarantee Program	3	$208,295	10	4
New Mexico	Total		52	$43,832,486	7	5
New Mexico	Collateral Assistance Program	OCSP - Collateral Support Program	46	$27,815,503	6	5
New Mexico	NM Growth Fund - Venture Capital Program	OCSP - Equity Capital Program (Funds)	6	$16,016,983	16	6
New York	Total		1,683	$297,934,684	2	5
New York	Capital Access Program	Capital Access Program	313	$7,134,090	1	7
New York	Capital Project Loan Fund	OCSP - Loan Participation Program	17	$1,226,000	1	0
New York	Contractor Financing Revolving Loan Fund	OCSP - Loan Guarantee Program	132	$28,497,696	4	8
New York	Emerging and Regional Manager Multi-Fund Program	OCSP - Equity Capital Program (Funds)	20	$23,839,370	3	2
New York	New York Forward Loan Fund II	OCSP - Loan Participation Program	473	$36,837,730	2	6
New York	New York State Bonding Assistance Program	OCSP - Loan Guarantee Program	13	$31,393,737	9	11
New York	NYS Innovation Venture Capital Fund	OCSP - Equity Capital Program (Direct)	12	$58,416,815	5	3
New York	Pre-Seed and Seed Investment Matching Program	OCSP - Equity Capital Program (Direct)	44	$45,371,194	5	3
New York	Small Business Revolving Loan Fund II	OCSP - Loan Participation Program	659	$65,218,053	1	4
North Carolina	Total		412	$515,420,742	6	6
North Carolina	NC Capital Access Program	Capital Access Program	19	$812,446	1	2
North Carolina	NC Loan Participation Program	OCSP - Loan Participation Program	333	$431,668,312	7	7
North Carolina	NC Venture Capital Program	OCSP - Equity Capital Program (Funds)	60	$82,939,985	5	3
North Dakota	Total		32	$88,748,124	4	6
North Dakota	Angel Match Program North Dakota	OCSP - Equity Capital Program (Direct)	16	$12,011,935	4	7

Jurisdiction Name	Approved Program Name	Program Type	Count of Transactions	Overall New Financing	Median Size of Business (FTEs)	Median of Age of Business (Years)
North Dakota	Direct Investment Program	OCSP - Equity Capital Program (Direct)	16	$76,736,189	7	6
Ohio	Total		223	$43,363,527	1	4
Ohio	CDFI Loan Participation Program	OCSP - Loan Participation Program	204	$22,300,277	1	4
Ohio	Collateral Enhancement Program	OCSP - Collateral Support Program	19	$21,063,250	6	9
Oklahoma	Total		45	$85,353,923	5	4
Oklahoma	Oklahoma Business Lending Partnerships	OCSP - Loan Participation Program	18	$20,034,938	5	4
Oklahoma	Oklahoma Venture Capital Investments	OCSP - Equity Capital Program (Funds)	27	$65,318,985	5	4
Oregon	Total		23	$48,287,131	6	3
Oregon	Business Oregon Relender Program	OCSP - Loan Participation Program	4	$1,163,390	1	3
Oregon	Business Oregon Venture Fund Program	OCSP - Equity Capital Program (Funds)	7	$21,274,000	9	5
Oregon	Credit Enhancement Fund	OCSP - Loan Guarantee Program	10	$25,145,741	8	3
Oregon	Oregon Royalty Fund	OCSP - Debt/Equity Hybrid (Direct)	2	$704,000	19	9
Pennsylvania	Total		481	$495,801,748	4	5
Pennsylvania	PA-SSBCI Diverse Venture Loan Program	OCSP - Equity Capital Program (Funds)	9	$2,850,000	4	6
Pennsylvania	PA-SSBCI Equity Capital Program	OCSP - Equity Capital Program (Direct)	125	$366,882,180	6	5
Pennsylvania	PA-SSBCI Revolving Loan Fund Program	OCSP - Loan Participation Program	347	$126,069,567	3	6
Rhode Island	Total		62	$37,200,455	4	4
Rhode Island	Loan Participation Program	OCSP - Loan Participation Program	41	$21,117,954	4	4
Rhode Island	Venture Capital Program	OCSP - Equity Capital Program (Direct)	21	$16,082,501	3	3
South Carolina	Total		149	$167,401,503	8	7
South Carolina	InvestSC Co-Investment Program	OCSP - Equity Capital Program (Direct)	13	$8,536,448	4	3
South Carolina	South Carolina SSBCI Loan Participation Program	OCSP - Loan Participation Program	136	$158,865,055	8	7
South Dakota	Total		15	$18,795,761	4	7
South Dakota	SD Works	OCSP - Loan Participation Program	15	$18,795,761	4	7
Tennessee	Total		56	$63,954,637	3	3
Tennessee	InvestTN Regional Seed Fund	OCSP - Equity Capital Program (Direct)	23	$15,501,930	2	2
Tennessee	InvestTN Technology Fund	OCSP - Equity Capital Program (Direct)	12	$39,481,572	6	4
Tennessee	LendTN	OCSP - Loan Participation Program	21	$8,971,136	1	3
United States Virgin Islands	Total		7	$3,072,475	7	2

Jurisdiction Name	Approved Program Name	Program Type	Count of Transactions	Overall New Financing	Median Size of Business (FTEs)	Median of Age of Business (Years)
United States Virgin Islands	Collateral Support Program	OCSP - Collateral Support Program	2	$316,875	5	2
United States Virgin Islands	Loan Guarantee Program	OCSP - Loan Guarantee Program	5	$2,755,600	7	6
Utah	Total		19	$12,622,998	8	5
Utah	Capital Access Program	Capital Access Program	2	$95,000	7	4
Utah	Loan Participation Program	OCSP - Loan Participation Program	17	$12,527,998	8	5
Vermont	Total		174	$186,718,814	3	12
Vermont	Vermont Equity Capital Program (Direct)	OCSP - Equity Capital Program (Direct)	4	$750,000	4	3
Vermont	Vermont Equity Capital Program (Funds)	OCSP - Equity Capital Program (Funds)	13	$15,818,682	9	10
Vermont	Vermont Loan Participation Program	OCSP - Loan Participation Program	157	$170,150,132	2	14
Virginia	Total		92	$97,884,665	4	5
Virginia	SSBCI Loans to CDFI Program	OCSP - Loan Participation Program	19	$669,000	1	3
Virginia	SSBCI Venture Capital Program	OCSP - Equity Capital Program (Funds)	2	$3,914,999	4	3
Virginia	SSBCI Venture Capital Program (Direct)	OCSP - Equity Capital Program (Direct)	71	$93,300,666	4	5
Washington	Total		25	$4,776,324	2	5
Washington	Commercial Real Estate Loan Program	OCSP - Loan Participation Program	3	$2,480,467	7	0
Washington	Small Business Collateral Support Program	OCSP - Collateral Support Program	1	$1,014,507	12	6
Washington	Washington Small Business Flex Fund 2	OCSP - Loan Participation Program	21	$1,281,350	1	5
West Virginia	Total		70	$55,480,634	3	2
West Virginia	Collateral Support Fund	OCSP - Collateral Support Program	28	$22,589,980	5	2
West Virginia	Seed Capital Co-Investment Fund	OCSP - Equity Capital Program (Direct)	6	$6,960,000	2	4
West Virginia	Subordinated Debt Fund	OCSP - Loan Participation Program	36	$25,930,654	2	2
Wisconsin	Total		23	$42,632,735	5	3
Wisconsin	WEDC Capital Catalyst Fund	OCSP - Loan Participation Program	6	$1,436,663	6	4
Wisconsin	WEDC Technology Development Fund	OCSP - Debt/Equity Hybrid (Direct)	5	$5,288,104	8	4
Wisconsin	Wisconsin Forward Venture Fund	OCSP - Equity Capital Program (Funds)	12	$35,907,968	5	2
Wyoming	Total		14	$90,523,656	8	4
Wyoming	Wyoming Venture Direct	OCSP - Equity Capital Program (Direct)	12	$89,523,656	9	4
Wyoming	Wyoming Venture Funds	OCSP - Equity Capital Program (Funds)	2	$1,000,000	2	6

Figure 15: Formula Technical Assistance and SBOP Awardees

Participating Jurisdiction	Formula TA Allocation Amount	SBOP Award Amount (if applicable)
Alabama	$3,139,321	
Alaska	$654,712	
American Samoa	$470,304	
Arizona	$3,840,744	$7,901,212
Arizona HCoC Consortium	$358,110	
Arkansas	$2,073,202	
Bad River Band of Lake Superior Tribe of Chippewa Indians	$161,444	
Bishop Paiute Tribe	$79,713	
Caddo Nation of Oklahoma	$125,240	
Cahuilla Band of Indians	$67,068	
California	$25,351,336	$9,999,166
Cherokee Nation	$1,000,000	$2,045,000
Citizen Potawatomi Nation, Oklahoma	$677,005	
Colorado	$2,447,924	
Commonwealth of Puerto Rico	$3,885,940	
Commonwealth of the Northern Mariana Islands	$468,670	
Confederated Tribes of the Umatilla Indian Reservation	$87,298	
Connecticut	$1,926,365	
Coushatta Tribe of Louisiana	$70,755	
Coyote Valley Band of Pomo Indians of California	$66,571	
Delaware	$724,423	
District of Columbia	$793,268	
Eastern Band of Cherokee Indians	$298,616	
Georgia	$6,212,315	
Guam	$573,977	
Habematolel Pomo of Upper Lake, California	$65,606	
Hawaii	$792,935	$1,621,552
Idaho	$1,031,720	
Illinois	$6,830,727	
Indiana	$2,878,220	
Inupiat Community of the Arctic Slope	$251,264	
Iowa	$1,396,269	
Kansas	$1,287,731	$2,631,915
Ketchikan Indian Community (KIC)	$119,722	
Kiowa Indian Tribe of Oklahoma	$197,499	
Lac Courte Oreilles Band of Lake Superior Chippewa Indians of Wisconsin	$152,738	
Lac Vieux Desert Band of Lake Superior Chippewa Indians of Michigan	$69,474	
Levelock Village	$65,327	
Louisiana	$3,082,861	$5,380,000
Lower Sioux Indian Community in the State of Minnesota	$72,399	
Maine	$806,715	
Maryland	$3,300,281	$9,998,396
Menominee Indian Tribe of Wisconsin	$167,130	
Navajo CDFI Consortium	$69,888	
Michigan	$5,290,360	$9,092,364
Minnesota	$1,972,321	
Minnesota Chippewa - Bois Forte Band	$90,434	

Participating Jurisdiction	Formula TA Allocation Amount	SBOP Award Amount (if applicable)
Minnesota Chippewa - Fond Du Lac Band	$95,154	
Minnesota Chippewa - Grand Portage Band	$71,547	
Mississippi	$2,364,320	$4,834,380
Missouri	$2,937,663	
Navajo Nation, Arizona, New Mexico, & Utah	$1,000,000	
Nebraska	$922,515	
Nevada	$2,044,233	$4,179,980
New Hampshire	$756,778	
New Jersey	$4,327,941	
New Mexico	$1,607,277	
New York	$10,912,188	$9,446,100
Ninilchik Village	$70,936	
North Carolina	$6,208,156	
North Dakota	$572,143	
Oglala Sioux Tribe	$851,909	
Ohio	$5,249,563	
Oklahoma	$2,074,829	$4,241,330
Omaha Tribe of Nebraska	$128,876	
Oneida Nation	$322,218	
Oregon	$2,195,974	
Otoe-Missouria Tribe of Indians, Oklahoma	$88,187	
Paskenta Band of Nomlaki Indians of California	$65,719	
Pennsylvania	$5,517,949	
Penobscot Nation Consortium	$288,304	
Quechan Tribe of the Fort Yuma Indian Reservation, California & Arizona	$93,337	
Rhode Island	$773,623	$1,582,059
Robinson Rancheria	$67,822	
Rosebud Sioux Tribe of the Rosebud Indian Reservation, South Dakota	$659,089	
Saint Paul Island	$75,558	
Saint Regis Mohawk Tribe	$301,767	
San Pasqual Band of Diegueno Mission Indians of California	$64,769	
Santa Ynez Chumash Economic Development Corporation	$64,384	
Sault Ste. Marie Tribe of Chippewa Indians - Economic Development Commission (EDC)	$840,742	
Shivwits Band of Paiutes	$70,514	
Shoshone-Bannock Tribes of the Fort Hall Reservation	$112,918	
Sisseton-Wahpeton Oyate of the Lake Traverse Reservation, South Dakota	$266,570	
South Carolina	$3,102,893	
South Dakota	$661,542	
Tennessee	$3,848,992	
The Chickasaw Nation	$1,000,000	$2,045,000
The Choctaw Nation of Oklahoma	$1,000,000	
The Osage Nation	$427,380	
Tunica-Biloxi Indian Tribe	$74,910	
United States Virgin Islands	$521,109	
Utah	$1,249,137	
Vermont	$526,819	
Virginia	$4,134,756	

Participating Jurisdiction	Formula TA Allocation Amount	SBOP Award Amount (if applicable)
Washington	$3,467,156	
Washoe Tribe of Nevada and California	$74,148	
West Virginia	$1,451,552	
Winnemucca Indian Colony of Nevada	$63,751	
Wisconsin	$1,910,161	
Yurok Tribe of the Yurok Reservation, California	$118,007	