

STATE SMALL BUSINESS CREDIT INITIATIVE:

A SUMMARY OF STATES'

QUARTERLY REPORTS AS OF DECEMBER 31, 2013







Summary

On September 27, 2010, President Obama signed into law the Small Business Jobs Act of 2010 (P.L. 111-240) (the Act), which created programs to encourage small business lending, including the State Small Business Credit Initiative (SSBCI). SSBCI provides \$1.5 billion to support new and existing state programs that provide lending to, and invest in, small businesses and small manufacturers.

SSBCI is expected to help spur up to \$15 billion in additional private sector lending and investing to small businesses and small manufacturers. States do this by using federal funds for programs that leverage private lending and investing to help finance small businesses that are creditworthy, but do not have sufficient access to capital necessary to expand and create jobs. To be eligible for funds, each State had to demonstrate a reasonable expectation that it would be able to leverage each federal \$1 to generate \$10 in new small business lending or investing.

In 2011 and 2012, Treasury approved applications on a rolling basis and signed Allocation Agreements with 47 states, the District of Columbia, five territories and four consortia of municipalities in three states (for simplicity each participating entity will be referred to as a "State"). North Dakota and Wyoming did not apply for SSBCI funding, and Alaska withdrew its application. States could divide their allocation among several types of small business support programs: Loan Participation Programs (LPPs): Venture Capital Programs (VCPs), Loan Guarantee Programs (LGPs), Collateral Support Programs (CSPs) and Capital Access Programs (CAPs). States receive SSBCI funding in three equal disbursements which are paid out based on cumulative funds expended, obligated or transferred.¹

- <u>Disbursements exceeded \$1 billion</u>: As of December 31, 2013, \$1,004,122,392 out of \$1,457,567,480 or 69 percent of total allocations were disbursed. All 57 States had received their first disbursement; 41 States had received their second disbursement; and 14 States had received their third disbursement.
- SSBCI funds expended, obligated or transferred by states exceeded \$750 million, or more than half of all program funds: Through December 31, 2013, States had expended, obligated, or transferred a total of \$750,409,513 or 51 percent of all allocated funds. Of this total, \$744,782,812 was from original SSBCI allocations and \$5,626,701 is from recycled SSBCI funds.² These funds support loans or investments to small businesses, including to intermediaries, and for administrative expenses related to the program.
- Recycled SSBCI funds exceeded \$5 million: Through December 31, 2013, six States reported recycling \$5,626,701 of their program dollars back into new SSBCI loans or investments.
- States more than doubled their cumulative funds expended, obligated or transferred in 2013: Funds expended, obligated or transferred by States accelerated last year, from 19 percent of total allocated funds by the end of 2012 to 51 percent by the end of 2013.
- <u>Funds expended, obligated or transferred vary by type of program</u>: Loan Participation Programs have expended, obligated or transferred the largest portion of their allocation (57 percent). Venture Capital Programs have expended, obligated or transferred the second largest portion or their allocation (55 percent).

SSBCI funds "expended" are funds used to support loans or investments or for administrative expenses. SSBCI funds "obligated" are funds legally committed to support loans or investments, including obligations to intermediaries, and for administrative expenses. SSBCI funds "transferred" are funds transferred to a contracting entity as reimbursement of expenses incurred or to fund a loan or investment.

^{2 &}quot;Recycled Funds" refers to the funds that came to the State in the form of program income, interest earned or principal repayments and were expended, obligated or transferred in another round of transactions.

SSBCI at Work: Featured Success Stories

IOWA: Allowing New Industries to Take Root



Millions of healthcare providers are at risk of exposure to hazardous drugs each year, resulting in adverse events such as cancers, reproductive toxicity and genetic mutations. Corvida Medical is an emerging medical device company that is developing a product which enables the safe handling of hazardous drugs used in the preparation and administration of chemotherapy. Corvida's product has attracted support from the National Cancer Institute and the State of Iowa, as well as private investors.

In May 2012, the Iowa Economic Development Authority (IEDA) loaned \$500,000 to Corvida Medical through the Iowa Innovation Acceleration Fund, which the company used to leverage private investment. The investment filled a critical need for early stage financing for Corvida. The company was able to hire key staff and pursue regulatory clearance for their device. Two years later, the company has raised millions of additional funding and is ready to take its product to market.

"Iowa's small businesses play an integral role in the state's economy. Companies such as Corvida Medical are vital not only in terms of exploring innovative technologies, but also in enhancing Iowa's entrepreneurial climate and spurring job growth," said Debi Durham, director of the Iowa Economic Development Authority.

ARIZONA: Giving Start-Ups the Tools to Exceed Expectations



Pride Group is an Arizona-based events management company providing services for special events, construction services and disaster relief assistance. Based on his many years of industry experience, founder Robb M. Corwin identified an opportunity to start his own business in 2012.

The company grew quickly, but it needed additional capital to purchase equipment and hire quality talent. Despite the founder's long track record, the Pride Group was too young to qualify for conventional bank financing until Arizona's public-private economic development organization, the Arizona Commerce

Authority (ACA), partnered with community bank Commerce Bank of Arizona. As the agency administering Arizona's State Small Business Credit Initiative funds, ACA provided a \$1.75 million subordinate loan with flexible terms that enabled the bank to lend an additional \$2.25 million. The ACA expects to recycle the funds committed to this transaction to other borrowers during the SSBCI program period.

"The loan process was clear, concise, fair and as promised, extremely quick," said Corwin. With the help of SSBCI, Pride Group has expanded its operations and hired an additional 79 full-time employees and 495 part-time employees.

WYOMING: Helping High-Tech Businesses Break New Ground



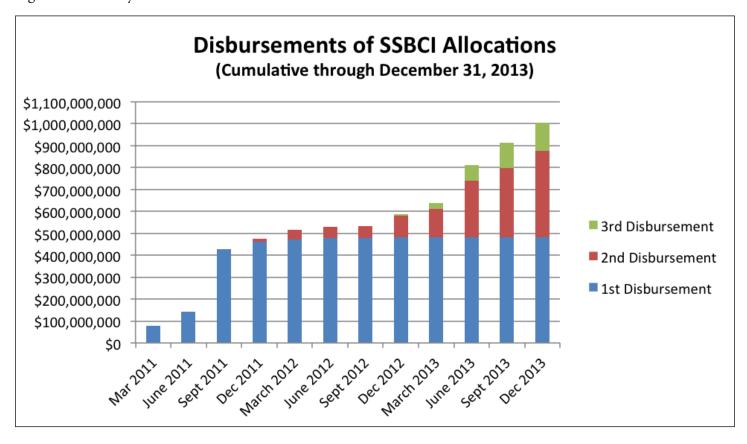
Shawn Mills, president of cloud computing center Green House Data (GHD), was ready to expand when his small company's initial facility in Cheyenne, Wyoming³ reached 97 percent capacity. With customer demand growing, Mills approached Capital West Bank to develop a funding package to support an expansion into a new 35,000 square-foot facility.

The initial phase of the project proved challenging. GHD needed to provide enough collateral coverage during the construction phase when the bank would be advancing up to 90 percent of the expansion funding. Capital West contacted Wyoming Smart Capital Network, backed by SSBCI, could provide a solution by

bringing additional collateral to the table through a Collateral Support Program. A plan was put in place for the construction phase of the project to include a short-term (one-year) deployment of \$1 million in SSBCI collateral support,. The federal, state and private sector collaboration bridged a critical and hard-to-fill gap in the financing package. By expanding, GHD was able to create an additional 19 jobs for Cheyenne.

"Green House Data is important to Cheyenne because it helps to diversify our employment base by offering more professional and higher paying jobs," said Diane Wolverton of the Wyoming Smart Capital Network.

Figure 1: SSBCI by the Numbers



³ A consortium of municipalities led by Laramie, Wyoming, was awarded an allocation of SSBCI funds in 2012.

Figure 2.

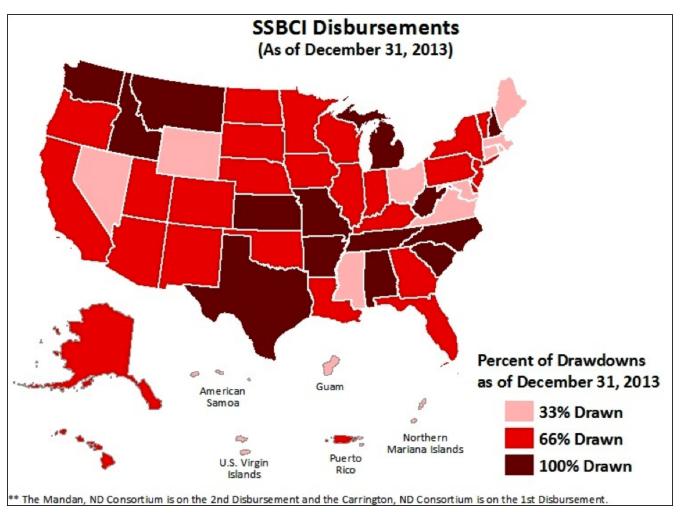


Figure 3.

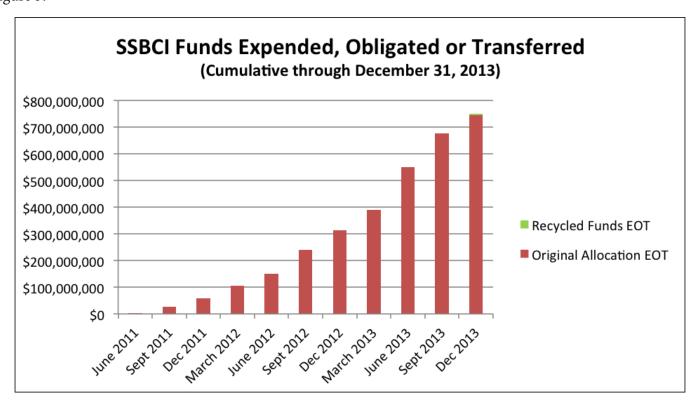


Figure 4.

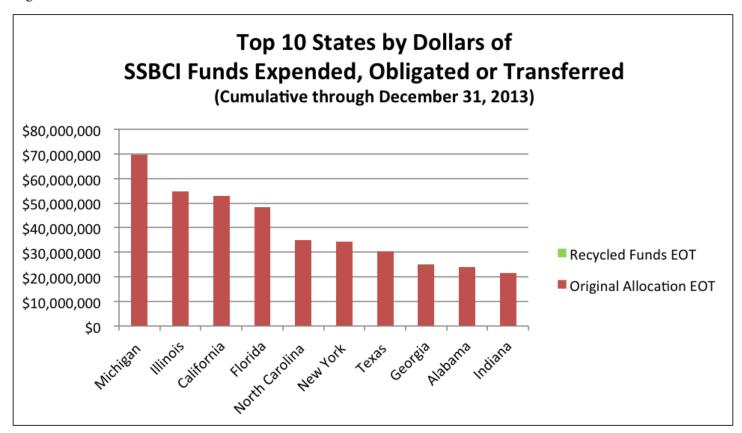


Figure 5.

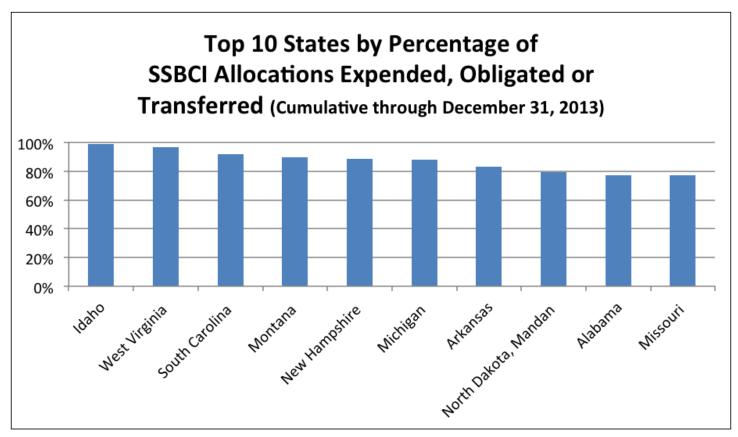


Figure 6.

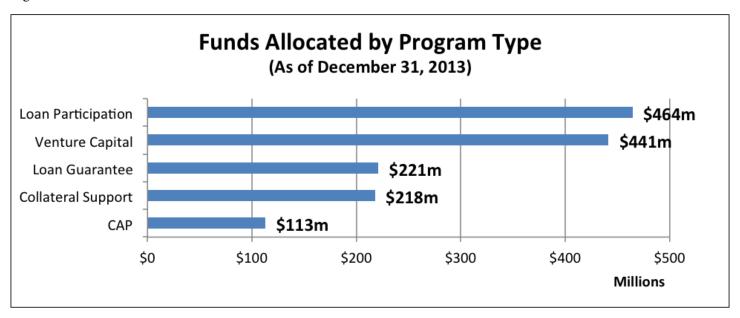


Figure 7.

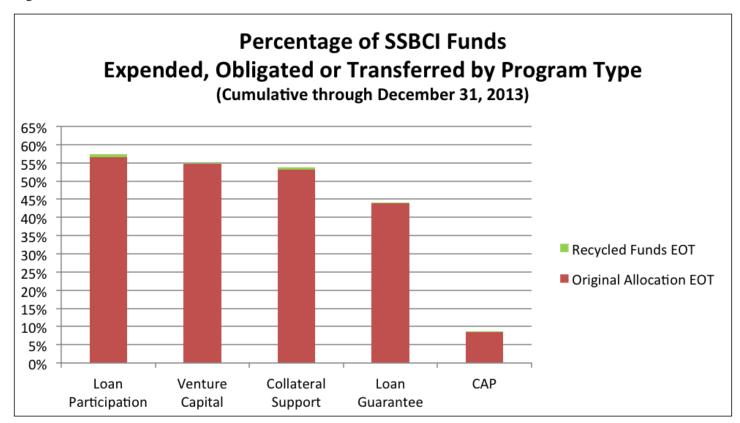


Figure 8.

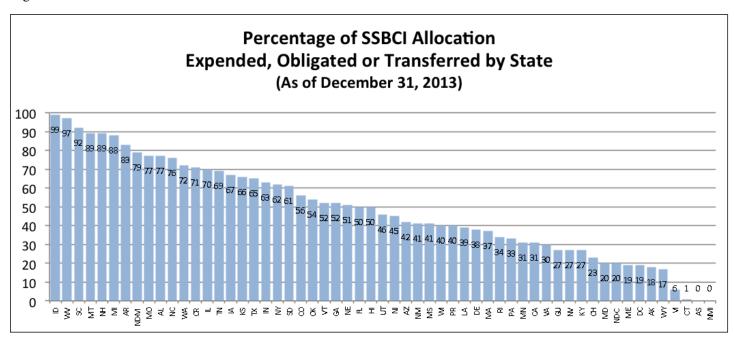
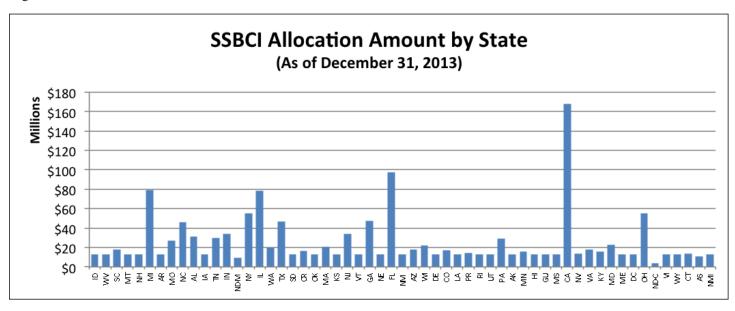


Figure 9.



<u>Appendix A: States Sorted by Percentage of SSBCI Allocation Expended, Obligated or Transferred (EOT)</u> (As of 12/31/2013)

40 Pennsylvania 10/6/2011 \$29,241,232 \$9,632,937 33% \$2,800 \$9,635,737 41 California 5/19/2011 \$167,755,641 \$52,783,413 31% \$0 \$52,783,413 42 Minnesota 9/30/2011 \$15,463,182 \$4,802,540 31% \$0 \$4,802,540 43 Virginia 8/15/2011 \$17,953,191 \$5,412,888 30% \$0 \$5,412,888 44 Kentucky 7/28/2011 \$15,487,998 \$4,219,803 27% \$0 \$4,219,803 45 Guam 9/30/2011 \$13,168,350 \$3,545,248 27% \$0 \$3,566,963 46 Nevada 9/30/2011 \$13,803,176 \$3,666,963 27% \$0 \$3,666,963 47 Ohio 9/2/2011 \$55,138,373 \$12,408,155 23% \$0 \$12,408,155 48 North Dakota, C 9/28/2012 \$3,433,709 \$694,156 20% \$0 \$4,544,472 50 Maine 9/6/2011<	#	State	Agreement Date	Allocated Amount	Original SSBCI Allocation EOT	Percent	Recycled Funds EOT	Total Funds EOT
Montane	1	Idaho	8/29/2011	\$13,136,544	\$12,958,008	99%	\$1,390,481	\$14,348,489
Montania	2	West Virginia	11/18/2011	\$13,168,350	\$12,766,485	97%	\$0	\$12,766,485
5 No. Michingam 776/2011 \$77,422 \$89.00 \$15,00 \$20 \$31,150,365 \$15 \$15,00 \$15	3	South Carolina	7/6/2011	\$17,990,415	\$16,539,840	92%	\$0	\$16,539,840
New Hampshire	4	Montana	7/18/2011	\$12,765,037	\$11,420,491	89%	\$0	\$11,420,491
North Dalecte, M	5	Michigan	7/6/2011	\$79,157,742	\$69,499,751	88%	\$0	\$69,499,751
8 North Carkota, M. 8/81/2012 S.9.71/0.768 S.7.677.076 79% S.9. S. Alubarran B.64/2011 S.3.1.007.089 S.4.126.666 77% S.9. S. Alubarran B.64/2011 S.3.1.007.089 S.2.126.686 77% S.9. S. Alubarran B.64/2011 S.3.1.007.089 S.0.126.886 77% S.9. S. Alubarran B.62/2011 S.3.1.007.081 S.0.126.886 77% S.9. S. Alubarran B.62/2011 S.3.1.007.081 S.9.074.296 77% S.9. S. Alubarran B.62/2011 S.9.1.007.081 S.9.074.296 77% S.9. S. Alubarran B.62/2011 S.9.1.007.081 S.9.074.296 77% S.9. S. Alubarran B.62/2011 S.9.1.007.081 S.9.07.070 S.9.07.070 S.9. S. Alubarran B.62/2011 S.9.1.007.081 S.9.07.070 S.9.07.070 S.9.07.070 S.9.07.070 S.9.07.070 S. Alubarran B.62/2011 S.9.07.070 S.9.0.46.483 66% S.9. S.9.07.064 S. Alubarran B.62/2011 S.13.168.350 S.8.08.91.324 66% S.9. S.9.07.084 S. Alubarran B.62/2011 S.13.168.350 S.8.08.91.324 66% S.9. S.9.07.084 S. Alubarran B.62/2011 S.13.168.350 S.8.08.91.324 66% S.9. S.9.07.084 S. Alubarran B.62/2011 S.9.3.074 S.9.1.024 G.9% S.9. S.9.07.084 S. Alubarran B.62/2011 S.9.3.074 S.9.1.024 G.9% S.9. S.9.07.084 S. Alubarran B.62/2011 S.9.3.074 S.9.1.024 G.9% S.9. S.9.07.084 S. Alubarran B.62/2011 S.9.3.09.074 S.9.1.024 G.9% S.9. S.9.07.094 S. Alubarran B.62/2011 S.9.1.024 S.9.07.094 S.9.07.094 S.9.07.094 S. Alubarran B.62/2011 S.9.1.024 S.9.07.094 S.9.07.094 S.9.07.094 S. Alubarran B.62/2011 S.9.1.024 S.9.07.094 S.9.07.094 S.9.07.094 S.9.07.094 S. Alubarran B.62/2011 S.9.1.024 S.9.07.094 S.9.07.094 S.9.07.094 S.9.07.094 S. Alubarran B.62/2011 S.9.1.024 S.9.07.094	6	New Hampshire	7/18/2011	\$13,168,350	\$11,534,555	88%	\$0	\$11,534,555
Mahama	7	Arkansas	10/31/2011	\$13,168,350	\$10,925,356	83%	\$25,336	\$10,950,692
100 Missauri \$23,0011 \$26,002,04 \$20,726,988 77% \$0 \$507,756,988 \$78 \$1 \$1 \$1 \$1 \$1 \$1 \$1 \$	8	North Dakota, M	8/31/2012	\$9,710,768	\$7,677,976	79%	\$0	\$7,677,976
11 North Carolina \$222011 \$46,061.319 \$35,074.265 75% \$0 \$33,074.265 \$10	9	Alabama	8/24/2011	\$31,301,498	\$24,126,685	77%	\$0	\$24,126,685
Weshington	10	Missouri	5/23/2011	\$26,930,294	\$20,726,986	77%	\$0	\$20,726,986
133 Oragon	11	North Carolina	5/23/2011	\$46,061,319	\$35,074,295	76%	\$0	\$35,074,295
Heart Himose 77,282,011 \$78,385,264 \$84,775,007 70% \$0 \$50,456,757,007 \$70% \$10 \$20,464,833 \$10	12	Washington	10/31/2011	\$19,722,515	\$14,227,326	72%	\$0	\$14,227,326
	13	Oregon	8/29/2011	\$16,516,197	\$11,749,601	71%	\$0	\$11,749,601
166 Nove	14	Illinois	7/26/2011	\$78,365,264	\$54,757,097	70%	\$0	\$54,757,097
177 Kansas 6/28/2011 \$13,166,350 \$8,661,324 66% \$0 \$8,661,324 66% \$1 \$1 \$1 \$1 \$1 \$1 \$1 \$	15	Tennessee	10/4/2011	\$29,672,070	\$20,346,483	69%	\$0	\$20,346,483
Texas	16	Iowa	8/30/2011	\$13,168,350	\$8,769,698	67%	\$0	\$8,769,698
10	17	Kansas	6/28/2011	\$13,168,350	\$8,691,324	66%	\$0	\$8,691,324
20 New York 9/2/2011 \$55,351,534 \$34,315,973 6/2% \$0 \$34,315,973 21 South Dakoda 9/2/2011 \$13,168,350 \$7,995,319 61% \$0 \$6,67,995 22 Colorado 10/11/2011 \$17,233,489 \$0,667,995 \$6% \$0 \$6,67,995 23 Oklahoma 7/18/2011 \$13,168,350 \$7,118,925 \$4% \$0 \$6,67,995 24 Vermort \$6/23/2011 \$13,168,350 \$8,907,150 \$2% \$9377,000 \$52,521,199 25 Georgia \$12/13/2011 \$41,808,507 \$24,904,249 \$2% \$377,000 \$56,893,211 26 Nebraska \$10/14/2011 \$13,168,350 \$6,889,301 \$51% \$0 \$6,889,301 27 Florida \$8,242/2011 \$31,168,350 \$6,532,430 \$50% \$0 \$6,869,301 28 Hawaii \$6,272/2011 \$33,760,688 \$15,057,554 \$4% \$0 \$6,615,243 31 Arizona	18	Texas	8/15/2011	\$46,553,879	\$30,226,100	65%	\$0	\$30,226,100
South Dakota 9/22/2011 \$13,168,350 \$7,965,319 51% \$0 \$7,965,7952 \$3 \$3,657,952 \$3 \$3,657,952 \$4 \$3 \$3,657,952 \$4 \$4 \$4 \$4 \$4 \$4 \$4 \$	19	Indiana	5/27/2011	\$34,339,074	\$21,523,467	63%	\$0	\$21,523,467
22 Colorado 10/11/2011 \$17,233,488 \$9,857,952 56% \$0 \$9,657,952 23 Okahoma 7/18/2011 \$13,188,350 \$7,118,925 54% \$0 \$7,118,925 24 Vermot \$63202011 \$13,168,350 \$9,907,150 \$2% \$377,000 \$25,821,249 25 Georgia \$12/13/2011 \$47,808,507 \$24,904,249 \$2% \$377,000 \$25,281,249 27 Florida \$67/2011 \$13,168,350 \$6,868,301 \$19 \$0 \$68,863,01 27 Florida \$67/2011 \$13,168,350 \$6,532,430 \$0% \$0 \$68,863,01 28 Hawaii \$67/2011 \$13,168,350 \$5,532,430 \$0% \$0 \$6,532,430 29 Utah \$9,022/2011 \$13,168,350 \$5,512,430 \$0% \$0 \$6,532,430 30 New Jersey \$9,222/2011 \$13,268,350 \$15,057,554 45% \$0 \$7,502,554 31 Arizona \$111/2	20	New York	9/26/2011	\$55,351,534	\$34,315,973	62%	\$0	\$34,315,973
23 Oklahoma 7/18/2011 \$13,168,350 \$7,118,925 54% \$0 \$7,118,925 24 Vermont 5/23/2011 \$13,168,350 \$6,907,150 \$2% \$0 \$6 \$60,7150 25 Georgia 12/13/2011 \$47,808,507 \$24,904,249 \$2% \$377,000 \$25,281,249 26 Nebraska 10/42011 \$13,168,350 \$6,686,301 \$1% \$0 \$6,886,301 27 Florida 82/42011 \$97,662,349 \$348,484,328 \$50% \$0 \$6,532,430 29 Utah 93/02011 \$13,168,350 \$6,015,115 4% \$0 \$6,532,430 30 New Jersey 9/22/2011 \$33,760,868 \$15,057,554 45% \$0 \$10,515,575,554 31 Arizona 11/17/2011 \$18,204,277 \$7,609,266 42% \$0 \$5,105,7554 32 New Moxico 10/11/2011 \$13,168,350 \$5,314,240 41% \$6,523,430 34 Puerto Rico 1	21	South Dakota	9/22/2011	\$13,168,350	\$7,995,319	61%	\$0	\$7,995,319
24 Vermont \$5/23/2011 \$13,168,350 \$6,907,150 \$2% \$0 \$6,907,150 25 Georgia 12/13/2011 \$47,808,907 \$24,904,249 \$2% \$377,000 \$25,281,249 27 Florida 8/24/2011 \$97,682,349 \$48,48,4328 50% \$0 \$0 \$6,883,01 28 Hawaii \$5/27/2011 \$13,168,350 \$6,582,40 \$0 \$0 \$6,883,40 30 New Jersey \$9/22/2011 \$13,168,350 \$6,515,151 \$4% \$0 \$6,501,515 30 New Jersey \$9/22/2011 \$33,760,698 \$15,507,554 45% \$0 \$5,607,57,54 31 Arizona \$117/2011 \$18,204,217 \$7,602,86 42% \$0 \$5,612,974 32 New Mexico \$101/17/2011 \$18,204,217 \$7,602,86 42% \$0 \$5,612,974 33 Mississippi \$24/2011 \$13,168,350 \$3,841,2974 \$41% \$6,99,351,373 \$6 \$2,000 \$5,812,250	22	Colorado	10/11/2011	\$17,233,489	\$9,657,952	56%	\$0	\$9,657,952
25 Georgia 12/13/2011 \$47,808,507 \$24,904,249 52% \$377,000 \$25,281,249 26 Nebraska 10/4/2011 \$13,168,350 \$6,868,301 51% \$0 \$6,686,301 27 Florida 8/24/2011 \$313,168,350 \$6,532,430 50% \$0 \$48,484,328 28 Hawaii 5/27/2011 \$13,168,350 \$6,532,430 50% \$0 \$6,552,2430 30 New Jersey 9/22/2011 \$33,760,698 \$15,507,554 45% \$0 \$15,507,554 31 Arizona \$117/72011 \$18,204,217 \$7,600,286 42% \$0 \$7,600,286 32 New Mexico \$101/11/2011 \$13,168,350 \$5,412,974 41% \$67,911 \$5,42,974 33 Mississippi \$8/24/2011 \$13,168,350 \$5,812,500 40% \$0 \$5,812,500 34 Puerto Rico \$10/6/2011 \$14,540,067 \$5,812,500 40% \$0 \$5,812,500 35 Wisconsin <td>23</td> <td>Oklahoma</td> <td>7/18/2011</td> <td>\$13,168,350</td> <td>\$7,118,925</td> <td>54%</td> <td>\$0</td> <td>\$7,118,925</td>	23	Oklahoma	7/18/2011	\$13,168,350	\$7,118,925	54%	\$0	\$7,118,925
26 Nebraska 1014/2011 \$13,168,350 \$6,686,301 51% \$0 \$6,686,301 27 Florida 8/24/2011 \$97,662,349 \$48,484,328 50% \$0 \$48,484,328 28 Hawaii \$15/27/2011 \$13,168,350 \$6,532,430 50% \$0 \$6,015,115 30 New Jersey \$9/22/2011 \$33,760,698 \$15,057,554 45% \$0 \$15,057,554 31 Arizona \$117/2011 \$18,204,217 \$7,602,288 42% \$0 \$7,602,584 32 New Mexico \$101/12/2011 \$13,168,350 \$5,412,974 41% \$0 \$5,412,974 33 Mississippi \$8/24/2011 \$13,168,350 \$5,534,407 41% \$67,991 \$5,462,398 34 Puerto Rico \$106/2011 \$13,168,350 \$5,512,500 \$3 \$0 \$5,105,628 39% \$0 \$5,612,500 \$5,612,500 \$5,612,500 \$5,612,500 \$5,612,500 \$5,612,500 \$5,612,500 \$5,612,500 \$5,612,500 </td <td>24</td> <td>Vermont</td> <td>5/23/2011</td> <td>\$13,168,350</td> <td>\$6,907,150</td> <td>52%</td> <td>\$0</td> <td>\$6,907,150</td>	24	Vermont	5/23/2011	\$13,168,350	\$6,907,150	52%	\$0	\$6,907,150
27 Florida 8/24/2011 S97,662,349 \$48,844,328 50% \$0 \$48,484,328 28 Hawaii 5/27/2011 \$13,663,50 \$6,532,430 50% \$0 \$6,532,430 29 Utah 9/30/2011 \$13,168,350 \$6,501,515 46% \$0 \$6,502,430 30 New Jersey 9/22/2011 \$33,760,698 \$15,057,554 45% \$0 \$15,057,554 31 Arizona 11/17/2011 \$18,204,217 \$7,609,286 42% \$0 \$7,609,286 31 Arizona 11/17/2011 \$13,168,350 \$5,412,974 41% \$67,951 \$5,462,398 34 Puerto Rico 10/6/2011 \$14,540,007 \$5,812,500 40% \$0 \$6,812,500 35 Wisconsin 9/2/2011 \$23,365,54 \$8,843,677 40% \$0 \$6,812,303 36 Louisiana 8/2/4/2011 \$13,168,350 \$5,105,628 39% \$0 \$6,943,4367 37 Delaware 7/1/18/	25	Georgia	12/13/2011	\$47,808,507	\$24,904,249	52%	\$377,000	\$25,281,249
28 Hawaii 5/27/2011 \$13,168,350 \$6,532,430 50% \$0 \$6,532,430 29 Utah 9/30/2011 \$13,168,350 \$6,015,115 46% \$0 \$6,015,115 30 New Jersey 9/22/2011 \$33,766,689 \$15,057,554 \$0 \$15,057,554 31 Arizona 11/7/2011 \$13,204,217 \$7,609,286 42% \$0 \$7,609,286 32 New Mexico 10/11/2011 \$13,168,350 \$5,412,974 41% \$67,951 \$5,412,974 34 Puerto Rico 10/6/2011 \$14,540,057 \$5,812,500 40% \$0 \$6,7951 \$5,642,398 35 Wisconsin 9/2/2011 \$22,363,554 \$8,844,367 40% \$0 \$8,643,250 37 Delaware 7/18/2011 \$13,168,350 \$5,155,628 39% \$0 \$5,105,628 37 Delaware 7/18/2011 \$13,168,350 \$4,948,731 38% \$0 \$4,948,731 38 Massachusetts <t< td=""><td>26</td><td>Nebraska</td><td>10/4/2011</td><td>\$13,168,350</td><td>\$6,686,301</td><td>51%</td><td>\$0</td><td>\$6,686,301</td></t<>	26	Nebraska	10/4/2011	\$13,168,350	\$6,686,301	51%	\$0	\$6,686,301
29 Utah 9/30/2011 \$13,168,350 \$6,015,115 46% \$0 \$6,015,115 30 New Jersey 9/22/2011 \$33,760,698 \$15,057,554 45% \$0 \$15,057,554 31 Arizona 111/7/2011 \$18,204,217 \$7,609,286 42% \$0 \$0 \$7,609,286 32 New Mexico 10/11/2011 \$13,168,350 \$5,412,974 41% \$0 \$5,412,974 33 Mississippi 8/24/2011 \$13,168,350 \$5,394,447 41% \$67,951 \$5,462,388 34 Puerto Rico 10/6/2011 \$14,540,057 \$5,812,500 \$0 \$6,151,500 35 Wisconsin 9/22/2011 \$22,363,554 \$8,844,367 40% \$0 \$8,844,367 36 Louisiana 8/24/2011 \$13,168,350 \$5,105,628 39% \$0 \$4,945,731 37 Delaware 7/18/2011 \$13,168,350 \$4,948,731 33% \$0 \$4,948,731 38 Massachusetts	27	Florida	8/24/2011	\$97,662,349	\$48,484,328	50%	\$0	\$48,484,328
30 New Jersey 9/22/2011 \$33,760,698 \$15,057,554 45% \$0 \$15,057,554 31 Arizona 1117/2011 \$18,204,217 \$7,609,286 42% \$0 \$7,609,286 32 New Mexico 101/11/2011 \$13,168,350 \$5,412,974 41% \$0 \$5,412,974 33 Mississippi 8/24/2011 \$13,168,350 \$5,394,447 41% \$67,951 \$5,462,398 34 Puerto Rico 10/6/2011 \$14,540,057 \$5,812,500 40% \$0 \$5,462,398 34 Puerto Rico 10/6/2011 \$13,168,350 \$5,105,628 39% \$0 \$5,105,623 36 Louisiana 8/24/2011 \$13,168,350 \$5,105,628 39% \$0 \$5,105,628 37 Delaware 7/18/2011 \$13,168,350 \$4,948,731 33% \$0 \$4,948,731 38 Massachusetts 9/13/2011 \$13,168,350 \$4,495,800 34% \$0 \$4,945,800 40 Pennsylvania </td <td>28</td> <td>Hawaii</td> <td>5/27/2011</td> <td>\$13,168,350</td> <td>\$6,532,430</td> <td>50%</td> <td>\$0</td> <td>\$6,532,430</td>	28	Hawaii	5/27/2011	\$13,168,350	\$6,532,430	50%	\$0	\$6,532,430
31 Arizona 11/7/2011 \$18,204.217 \$7,609.286 42% \$0 \$7,609.286 32 New Mexico 10/11/2011 \$13,168,350 \$5,412,974 41% \$0 \$5,412,974 33 Mississippi 8/24/2011 \$13,168,350 \$5,394,447 41% \$67,951 \$5,462,398 34 Puerto Rico 10/6/2011 \$14,540,057 \$5,812,500 40% \$0 \$5,812,500 35 Wisconsin 9/22/2011 \$22,363,554 \$8,844,367 40% \$0 \$6,844,367 36 Louisiana 8/24/2011 \$13,168,350 \$5,105,628 39% \$0 \$5,105,628 37 Delaware 7/18/2011 \$13,168,350 \$4,948,731 38% \$0 \$5,105,628 39 Rhode Island 9/6/2011 \$13,168,350 \$4,495,800 34% \$0 \$4,495,800 40 Pennsylvania 10/6/2011 \$13,168,350 \$4,495,800 34% \$0 \$4,495,800 40 Pennsylvania	29	Utah	9/30/2011	\$13,168,350	\$6,015,115	46%	\$0	\$6,015,115
32 New Mexico 10/11/20/11 \$13,168,350 \$5,412,974 41% \$0 \$5,412,974 33 Mississippi 8/24/20/11 \$13,168,350 \$5,394,447 41% \$67,951 \$5,462,398 34 Puerto Rico 10/6/20/11 \$14,540,057 \$5,812,500 40% \$0 \$5,812,500 35 Wisconsin 9/2/20/11 \$22,363,554 \$8,844,367 40% \$0 \$8,844,367 36 Louisiana 8/24/20/11 \$13,168,350 \$5,105,628 39% \$0 \$5,105,628 37 Delaware 7/18/20/11 \$13,168,350 \$4,948,731 38% \$0 \$4,948,731 38 Massachusetts 9/13/20/11 \$20,445,072 \$7,756,721 377,536,721 37% \$3,763,133 \$11,299,854 40 Pennsylvania 10/6/20/11 \$13,168,350 \$4,495,800 34% \$0 \$4,495,800 40 Pennsylvania 10/6/20/11 \$16,7755,641 \$52,783,413 31% \$0 \$52,800 \$52,78	30	New Jersey	9/22/2011	\$33,760,698	\$15,057,554	45%	\$0	\$15,057,554
33 Mississippi 8/24/2011 \$13,168,350 \$5,394,447 41% \$67,951 \$5,462,398 34 Puerto Rico 10/6/2011 \$14,540,057 \$5,812,500 40% \$0 \$5,812,500 36 Wisconsin 9/22/2011 \$22,363,554 \$8,844,367 40% \$0 \$8,844,367 36 Louisiana 8/24/2011 \$13,168,350 \$5,105,628 39% \$0 \$5,105,628 37 Delaware 7/18/2011 \$13,168,350 \$4,948,731 38% \$0 \$4,948,731 38 Massachusetts 9/13/2011 \$20,445,072 \$7,536,721 37% \$3,763,133 \$11,299,854 40 Pennsylvania 10/6/2011 \$29,241,232 \$9,632,937 33% \$2,800 \$9,635,737 41 California 5/19/2011 \$16,755,641 \$52,783,413 31% \$0 \$4,219,800 42 Minnesota 9/30/2011 \$15,463,182 \$4,802,540 31% \$0 \$52,783,413 45 G	31	Arizona	11/7/2011	\$18,204,217	\$7,609,286	42%	\$0	\$7,609,286
34 Puento Rico 10/6/2011 \$14,540,057 \$5,812,500 40% \$0 \$5,812,500 35 Wisconsin 9/22/2011 \$22,363,554 \$8,844,367 40% \$0 \$8,844,367 36 Louisiana 8/24/2011 \$13,168,350 \$5,105,628 39% \$0 \$5,105,628 37 Delaware 7/18/2011 \$13,168,350 \$4,948,731 38% \$0 \$4,948,731 38 Massachusetts 9/13/2011 \$20,445,072 \$7,536,721 37% \$3,763,133 \$11,299,854 39 Rhode Island 9/6/2011 \$13,168,350 \$4,495,800 34% \$0 \$4,495,800 40 Pennsylvania 10/6/2011 \$29,241,232 \$9,632,937 33% \$2,800 \$9,685,737 41 California \$5/19/2011 \$167,755,641 \$52,783,413 31% \$0 \$52,783,413 42 Minnesota 9/30/2011 \$15,483,182 \$4,802,540 31% \$0 \$4,802,540 43 Virg	32	New Mexico	10/11/2011	\$13,168,350	\$5,412,974	41%	\$0	\$5,412,974
35 Wisconsin 9/22/2011 \$22,363,554 \$8,844,367 40% \$0 \$8,844,367 36 Louisiana 8/24/2011 \$13,168,350 \$5,105,628 39% \$0 \$5,105,628 37 Delaware 7/18/2011 \$13,168,350 \$4,948,731 38% \$0 \$4,948,731 38 Massachusetts 9/13/2011 \$20,445,072 \$7,536,721 37% \$3,763,133 \$11,299,854 39 Rhode Island 9/6/2011 \$13,168,350 \$4,495,800 34% \$0 \$4,495,800 40 Pennsylvania 10/6/2011 \$13,168,350 \$4,495,800 34% \$0 \$4,495,800 41 California 5/19/2011 \$167,755,641 \$52,783,413 31% \$0 \$52,783,413 42 Minesota 9/30/2011 \$15,463,182 \$4,802,540 31% \$0 \$4,802,540 43 Virginia 8/15/2011 \$15,487,998 \$4,219,803 27% \$0 \$3,545,248 44 Kentucky	33	Mississippi	8/24/2011	\$13,168,350	\$5,394,447	41%	\$67,951	\$5,462,398
36 Louisiana 8/24/2011 \$13,168,350 \$5,105,628 39% \$0 \$5,105,628 37 Delaware 7/18/2011 \$13,168,350 \$4,948,731 38% \$0 \$4,948,731 38 Massachusetts 9/13/2011 \$20,445,072 \$7,536,721 37% \$3,763,133 \$11,299,684 39 Rhode Island 9/6/2011 \$13,168,350 \$4,495,800 34% \$0 \$4,495,800 40 Pennsylvania 10/6/2011 \$29,241,232 \$9,632,937 33% \$2,800 \$9,635,737 41 California 5/19/2011 \$167,755,641 \$52,783,413 31% \$0 \$52,783,413 42 Minnesota 9/30/2011 \$15,463,182 \$4,802,540 31% \$0 \$4,802,540 43 Virginia 8/15/2011 \$17,955,191 \$5,412,888 30% \$0 \$5,412,888 45 Guam 9/30/2011 \$15,487,998 \$4,219,803 27% \$0 \$3,566,938 47 Ohio	34	Puerto Rico	10/6/2011	\$14,540,057	\$5,812,500	40%	\$0	\$5,812,500
37 Delaware 7/18/2011 \$13,168,350 \$4,948,731 38% \$0 \$4,948,731 38 Massachusetts 9/13/2011 \$20,445,072 \$7,536,721 37% \$3,763,133 \$11,299,854 39 Rhode Island 9/6/2011 \$13,168,350 \$4,495,800 34% \$0 \$4,495,800 40 Pennsylvania 10/6/2011 \$29,241,232 \$9,632,937 33% \$2,800 \$9,635,737 41 California 5/19/2011 \$167,755,641 \$52,783,413 31% \$0 \$52,783,413 42 Minnesota 9/30/2011 \$16,463,182 \$4,802,540 31% \$0 \$4,802,540 43 Virginia 8/15/2011 \$17,953,191 \$5,412,888 30% \$0 \$5,412,888 44 Kentucky 7/28/2011 \$15,487,998 \$4,219,803 27% \$0 \$3,545,248 45 Guam 9/30/2011 \$13,803,176 \$3,666,963 27% \$0 \$3,666,963 47 Ohio	35	Wisconsin	9/22/2011	\$22,363,554	\$8,844,367	40%	\$0	\$8,844,367
38 Massachusetts 9/13/2011 \$20,445,072 \$7,536,721 37% \$3,763,133 \$11,299,854 39 Rhode Island 9/6/2011 \$13,168,350 \$4,495,800 34% \$0 \$4,495,800 40 Pennsylvania 10/6/2011 \$29,241,232 \$9,632,937 33% \$2,800 \$9,635,737 41 California 5/19/2011 \$167,755,641 \$52,783,413 31% \$0 \$52,783,413 42 Minnesota 9/30/2011 \$15,463,182 \$4,802,540 31% \$0 \$4,802,540 43 Virginia 8/15/2011 \$17,953,191 \$5,412,888 30% \$0 \$5,412,888 44 Kentucky 7/28/2011 \$15,487,998 \$4,219,803 27% \$0 \$3,545,248 46 Nevada 9/30/2011 \$13,803,176 \$3,666,963 27% \$0 \$3,666,963 47 Ohio 9/28/2012 \$3,433,709 \$694,156 20% \$0 \$694,156 49 Maryland	36	Louisiana	8/24/2011	\$13,168,350	\$5,105,628	39%	\$0	\$5,105,628
39 Rhode Island 9/6/2011 \$13,168,350 \$4,495,800 34% \$0 \$4,495,800 40 Pennsylvania 10/6/2011 \$29,241,232 \$9,632,937 33% \$2,800 \$9,635,737 41 California 5/19/2011 \$167,755,641 \$52,783,413 31% \$0 \$52,783,413 42 Minnesota 9/30/2011 \$15,463,182 \$4,802,540 31% \$0 \$4,802,540 43 Virginia 8/15/2011 \$17,953,191 \$5,412,888 30% \$0 \$5,412,888 44 Kentucky 7/28/2011 \$15,487,998 \$4,219,803 27% \$0 \$3,545,248 45 Guam 9/30/2011 \$13,168,350 \$3,545,248 27% \$0 \$3,5465,936 47 Ohio 9/2/2011 \$55,138,373 \$12,408,155 23% \$0 \$12,408,155 48 North Dakota, C 9/28/2012 \$3,433,709 \$694,156 20% \$0 \$694,156 49 Maryland 6/	37	Delaware	7/18/2011	\$13,168,350	\$4,948,731	38%	\$0	\$4,948,731
40 Pennsylvania 10/6/2011 \$29,241,232 \$9,632,937 33% \$2,800 \$9,635,737 41 California 5/19/2011 \$167,755,641 \$52,783,413 31% \$0 \$52,783,413 42 Minnesota 9/30/2011 \$15,463,182 \$4,802,540 31% \$0 \$4,802,540 43 Virginia 8/15/2011 \$17,953,191 \$5,412,888 30% \$0 \$4,219,803 44 Kentucky 7/28/2011 \$15,487,998 \$4,219,803 27% \$0 \$4,219,803 45 Gum 9/30/2011 \$13,168,350 \$3,545,248 27% \$0 \$3,566,963 47 Ohio 9/20/2011 \$55,138,373 \$12,408,155 23% \$0 \$12,408,155 48 North Dakota, C 9/28/2012 \$3,433,709 \$694,156 20% \$0 \$694,156 49 Maryland 6/2/2011 \$23,025,709 \$4,544,472 20% \$0 \$2,545,936 51 District of Columbia	38	Massachusetts	9/13/2011	\$20,445,072	\$7,536,721	37%	\$3,763,133	\$11,299,854
41 California 5/19/2011 \$167,755,641 \$52,783,413 31% \$0 \$52,783,413 42 Minnesota 9/30/2011 \$15,463,182 \$4,802,540 31% \$0 \$4,802,540 43 Virginia 8/15/2011 \$17,953,191 \$5,412,888 30% \$0 \$5,412,888 44 Kentucky 7/28/2011 \$15,487,998 \$4,219,803 27% \$0 \$4,219,803 45 Guam 9/30/2011 \$13,168,350 \$3,545,248 27% \$0 \$3,545,248 46 Nevada 9/30/2011 \$13,803,176 \$3,666,963 27% \$0 \$3,666,963 47 Ohio 9/2/2011 \$55,138,373 \$12,408,155 23% \$0 \$12,408,155 48 North Dakota, C 9/28/2012 \$3,433,709 \$694,156 20% \$0 \$694,156 50 Maine 9/6/2011 \$13,168,350 \$2,545,936 19% \$0 \$2,545,936 51 District of Columbia 8/15/201	39	Rhode Island	9/6/2011	\$13,168,350	\$4,495,800	34%	\$0	\$4,495,800
42 Minnesota 9/30/2011 \$15,463,182 \$4,802,540 31% \$0 \$4,802,540 43 Virginia 8/15/2011 \$17,953,191 \$5,412,888 30% \$0 \$5,412,888 44 Kentucky 7/28/2011 \$15,487,998 \$4,219,803 27% \$0 \$4,219,803 45 Guam 9/30/2011 \$13,168,350 \$3,545,248 27% \$0 \$3,545,248 46 Nevada 9/30/2011 \$13,803,176 \$3,666,963 27% \$0 \$3,666,963 47 Ohio 9/2/2011 \$55,138,373 \$12,408,155 23% \$0 \$12,408,155 48 North Dakota, C 9/28/2012 \$3,433,709 \$694,156 20% \$0 \$694,156 49 Maryland 6/2/2011 \$23,025,709 \$4,544,472 20% \$0 \$4,544,472 50 Maine 9/6/2011 \$13,168,350 \$2,452,929 19% \$0 \$2,245,936 51 District of Columbia 8/15/2011	40	Pennsylvania	10/6/2011	\$29,241,232	\$9,632,937	33%	\$2,800	\$9,635,737
43 Virginia 8/15/2011 \$17,953,191 \$5,412,888 30% \$0 \$5,412,888 44 Kentucky 7/28/2011 \$15,487,998 \$4,219,803 27% \$0 \$4,219,803 45 Guam 9/30/2011 \$13,168,350 \$3,545,248 27% \$0 \$3,545,248 46 Nevada 9/30/2011 \$13,803,176 \$3,666,963 27% \$0 \$3,666,963 47 Ohio 9/2/2011 \$55,138,373 \$12,408,155 23% \$0 \$12,408,155 48 North Dakota, C 9/28/2012 \$3,433,709 \$694,156 20% \$0 \$694,156 49 Maryland 6/2/2011 \$23,025,709 \$4,544,472 20% \$0 \$4,544,472 50 Maine 9/6/2011 \$13,168,350 \$2,545,936 19% \$0 \$2,245,936 51 District of Columbia 8/15/2011 \$13,168,350 \$2,417,277 18% \$0 \$2,417,277 53 Wyoming, L 12/4/2012 <td>41</td> <td>California</td> <td>5/19/2011</td> <td>\$167,755,641</td> <td>\$52,783,413</td> <td>31%</td> <td>\$0</td> <td>\$52,783,413</td>	41	California	5/19/2011	\$167,755,641	\$52,783,413	31%	\$0	\$52,783,413
44 Kentucky 7/28/2011 \$15,487,998 \$4,219,803 27% \$0 \$4,219,803 45 Guam 9/30/2011 \$13,168,350 \$3,545,248 27% \$0 \$3,545,248 46 Nevada 9/30/2011 \$13,803,176 \$3,666,963 27% \$0 \$3,666,963 47 Ohio 9/2/2011 \$55,138,373 \$12,408,155 23% \$0 \$12,408,155 48 North Dakota, C 9/28/2012 \$3,433,709 \$694,156 20% \$0 \$694,156 49 Maryland 6/2/2011 \$23,025,709 \$4,544,472 20% \$0 \$4,544,472 50 Maine 9/6/2011 \$13,168,350 \$2,545,936 19% \$0 \$2,545,936 51 District of Columbia 8/15/2011 \$13,168,350 \$2,452,929 19% \$0 \$2,452,929 52 Anchorage 1/26/2012 \$13,168,350 \$2,417,277 18% \$0 \$2,21,728 53 Wyoming, L 12/4/2012 <td>42</td> <td>Minnesota</td> <td>9/30/2011</td> <td>\$15,463,182</td> <td>\$4,802,540</td> <td>31%</td> <td>\$0</td> <td>\$4,802,540</td>	42	Minnesota	9/30/2011	\$15,463,182	\$4,802,540	31%	\$0	\$4,802,540
45 Guam 9/30/2011 \$13,168,350 \$3,545,248 27% \$0 \$3,545,248 46 Nevada 9/30/2011 \$13,803,176 \$3,666,963 27% \$0 \$3,666,963 47 Ohio 9/2/2011 \$55,138,373 \$12,408,155 23% \$0 \$12,408,155 48 North Dakota, C 9/28/2012 \$3,433,709 \$694,156 20% \$0 \$694,156 49 Maryland 6/2/2011 \$23,025,709 \$4,544,472 20% \$0 \$4,544,472 50 Maine 9/6/2011 \$13,168,350 \$2,545,936 19% \$0 \$2,545,936 51 District of Columbia 8/15/2011 \$13,168,350 \$2,452,929 19% \$0 \$2,452,929 52 Anchorage 1/26/2012 \$13,168,350 \$2,21,727 18% \$0 \$2,21,727 53 Wyoming, L 12/4/2012 \$13,168,350 \$2,221,728 17% \$0 \$2,221,728 54 Virgin Islands 10/4/201	43	Virginia	8/15/2011	\$17,953,191	\$5,412,888	30%	\$0	\$5,412,888
46 Nevada 9/30/2011 \$13,803,176 \$3,666,963 27% \$0 \$3,666,963 47 Ohio 9/2/2011 \$55,138,373 \$12,408,155 23% \$0 \$12,408,155 48 North Dakota, C 9/28/2012 \$3,433,709 \$694,156 20% \$0 \$694,156 49 Maryland 6/2/2011 \$23,025,709 \$4,544,472 20% \$0 \$4,544,472 50 Maine 9/6/2011 \$13,168,350 \$2,545,936 19% \$0 \$2,545,936 51 District of Columbia 8/15/2011 \$13,168,350 \$2,452,929 19% \$0 \$2,452,929 52 Anchorage 1/26/2012 \$13,168,350 \$2,417,277 18% \$0 \$2,217,28 53 Wyoming, L 12/4/2012 \$13,168,350 \$2,221,728 17% \$0 \$2,221,728 54 Virgin Islands 10/4/2011 \$13,168,350 \$832,018 6% \$0 \$832,018 55 Connecticut 7/14/	44	Kentucky	7/28/2011	\$15,487,998	\$4,219,803	27%		\$4,219,803
47 Ohio 9/2/2011 \$55,138,373 \$12,408,155 23% \$0 \$12,408,155 48 North Dakota, C 9/28/2012 \$3,433,709 \$694,156 20% \$0 \$694,156 49 Maryland 6/2/2011 \$23,025,709 \$4,544,472 20% \$0 \$4,544,472 50 Maine 9/6/2011 \$13,168,350 \$2,545,936 19% \$0 \$2,545,936 51 District of Columbia 8/15/2011 \$13,168,350 \$2,452,929 19% \$0 \$2,452,929 52 Anchorage 1/26/2012 \$13,168,350 \$2,417,277 18% \$0 \$2,2417,277 53 Wyoming, L 12/4/2012 \$13,168,350 \$2,221,728 17% \$0 \$2,221,728 54 Virgin Islands 10/4/2011 \$13,301,126 \$114,064 1% \$0 \$332,018 55 Connecticut 7/14/2012 \$10,500,000 \$50,024 0% \$0 \$50,024 50 Northern Mariana	45	Guam	9/30/2011	\$13,168,350	\$3,545,248	27%	\$0	\$3,545,248
48 North Dakota, C 9/28/2012 \$3,433,709 \$694,156 20% \$0 \$694,156 49 Maryland 6/2/2011 \$23,025,709 \$4,544,472 20% \$0 \$4,544,472 50 Maine 9/6/2011 \$13,168,350 \$2,545,936 19% \$0 \$2,545,936 51 District of Columbia 8/15/2011 \$13,168,350 \$2,452,929 19% \$0 \$2,452,929 52 Anchorage 1/26/2012 \$13,168,350 \$2,417,277 18% \$0 \$2,217,277 53 Wyoming, L 12/4/2012 \$13,168,350 \$2,221,728 17% \$0 \$2,221,728 54 Virgin Islands 10/4/2011 \$13,301,126 \$832,018 6% \$0 \$832,018 55 Connecticut 7/14/2011 \$13,301,126 \$114,064 1% \$0 \$114,064 56 American Samoa 2/14/2012 \$10,500,000 \$50,024 0% \$0 \$50,024 57 Northern Mariana <	46	Nevada	9/30/2011	\$13,803,176	\$3,666,963	27%	\$0	\$3,666,963
49 Maryland 6/2/2011 \$23,025,709 \$4,544,472 20% \$0 \$4,544,472 50 Maine 9/6/2011 \$13,168,350 \$2,545,936 19% \$0 \$2,545,936 51 District of Columbia 8/15/2011 \$13,168,350 \$2,452,929 19% \$0 \$2,452,929 52 Anchorage 1/26/2012 \$13,168,350 \$2,417,277 18% \$0 \$2,417,277 53 Wyoming, L 12/4/2012 \$13,168,350 \$2,221,728 17% \$0 \$2,221,728 54 Virgin Islands 10/4/2011 \$13,168,350 \$832,018 6% \$0 \$832,018 55 Connecticut 7/14/2011 \$13,301,126 \$114,064 1% \$0 \$114,064 56 American Samoa 2/14/2012 \$10,500,000 \$50,024 0% \$0 \$50,024 57 Northern Mariana 3/14/2012 \$13,168,350 \$60,988 0% \$0 \$60,988	47	Ohio	9/2/2011	\$55,138,373	\$12,408,155	23%	\$0	\$12,408,155
50 Maine 9/6/2011 \$13,168,350 \$2,545,936 19% \$0 \$2,545,936 51 District of Columbia 8/15/2011 \$13,168,350 \$2,452,929 19% \$0 \$2,452,929 52 Anchorage 1/26/2012 \$13,168,350 \$2,417,277 18% \$0 \$2,417,277 53 Wyoming, L 12/4/2012 \$13,168,350 \$2,221,728 17% \$0 \$2,221,728 54 Virgin Islands 10/4/2011 \$13,168,350 \$832,018 6% \$0 \$832,018 55 Connecticut 7/14/2011 \$13,301,126 \$114,064 1% \$0 \$114,064 56 American Samoa 2/14/2012 \$10,500,000 \$50,024 0% \$0 \$60,988 57 Northern Mariana 3/14/2012 \$13,168,350 \$60,988 0% \$0 \$60,988	48	North Dakota, C	9/28/2012	\$3,433,709	\$694,156	20%		\$694,156
51 District of Columbia 8/15/2011 \$13,168,350 \$2,452,929 19% \$0 \$2,452,929 52 Anchorage 1/26/2012 \$13,168,350 \$2,417,277 18% \$0 \$2,417,277 53 Wyoming, L 12/4/2012 \$13,168,350 \$2,221,728 17% \$0 \$2,221,728 54 Virgin Islands 10/4/2011 \$13,168,350 \$832,018 6% \$0 \$832,018 55 Connecticut 7/14/2011 \$13,301,126 \$114,064 1% \$0 \$114,064 56 American Samoa 2/14/2012 \$10,500,000 \$50,024 0% \$0 \$50,024 57 Northern Mariana 3/14/2012 \$13,168,350 \$60,988 0% \$0 \$60,988	49	Maryland	6/2/2011	\$23,025,709	\$4,544,472	20%		\$4,544,472
52 Anchorage 1/26/2012 \$13,168,350 \$2,417,277 18% \$0 \$2,417,277 53 Wyoming, L 12/4/2012 \$13,168,350 \$2,221,728 17% \$0 \$2,221,728 54 Virgin Islands 10/4/2011 \$13,168,350 \$832,018 6% \$0 \$832,018 55 Connecticut 7/14/2011 \$13,301,126 \$114,064 1% \$0 \$114,064 56 American Samoa 2/14/2012 \$10,500,000 \$50,024 0% \$0 \$50,024 57 Northern Mariana 3/14/2012 \$13,168,350 \$60,988 0% \$0 \$60,988	50	Maine	9/6/2011	\$13,168,350		19%		\$2,545,936
53 Wyoming, L 12/4/2012 \$13,168,350 \$2,221,728 17% \$0 \$2,221,728 54 Virgin Islands 10/4/2011 \$13,168,350 \$832,018 6% \$0 \$832,018 55 Connecticut 7/14/2011 \$13,301,126 \$114,064 1% \$0 \$114,064 56 American Samoa 2/14/2012 \$10,500,000 \$50,024 0% \$0 \$50,024 57 Northern Mariana 3/14/2012 \$13,168,350 \$60,988 0% \$0 \$60,988	51	District of Columbia	8/15/2011	\$13,168,350	\$2,452,929	19%	\$0	\$2,452,929
54 Virgin Islands 10/4/2011 \$13,168,350 \$832,018 6% \$0 \$832,018 55 Connecticut 7/14/2011 \$13,301,126 \$114,064 1% \$0 \$114,064 56 American Samoa 2/14/2012 \$10,500,000 \$50,024 0% \$0 \$50,024 57 Northern Mariana 3/14/2012 \$13,168,350 \$60,988 0% \$0 \$60,988	52	Anchorage	1/26/2012	\$13,168,350	\$2,417,277	18%	\$0	\$2,417,277
55 Connecticut 7/14/2011 \$13,301,126 \$114,064 1% \$0 \$114,064 56 American Samoa 2/14/2012 \$10,500,000 \$50,024 0% \$0 \$50,024 57 Northern Mariana 3/14/2012 \$13,168,350 \$60,988 0% \$0 \$60,988	53	Wyoming, L	12/4/2012	\$13,168,350	\$2,221,728	17%	\$0	\$2,221,728
56 American Samoa 2/14/2012 \$10,500,000 \$50,024 0% \$0 \$50,024 57 Northern Mariana 3/14/2012 \$13,168,350 \$60,988 0% \$0 \$60,988	54	Virgin Islands	10/4/2011	\$13,168,350	\$832,018	6%	\$0	\$832,018
57 Northern Mariana 3/14/2012 \$13,168,350 \$60,988 0% \$0 \$60,988	55	Connecticut	7/14/2011	\$13,301,126	\$114,064	1%	\$0	\$114,064
	56	American Samoa	2/14/2012	\$10,500,000	\$50,024	0%	\$0	\$50,024
TOTAL \$1,457,567,480* \$744,782,812** 51% \$5,626,701 \$750,409,513**	57	Northern Mariana	3/14/2012	\$13,168,350	\$60,988	0%	\$0	\$60,988
		TOTAL		\$1,457,567,480*	\$744,782,812**	51%	\$5,626,701	\$750,409,513**

^{*}Note: The Total Allocated Amount may change from quarter to quarter due to modifications made to individual State allocations.

^{**}Note: Includes funds Expended, Obligated, Transferred or used for Administrative Expenses.

<u>Appendix B: States Sorted by Dollars of SSBCI Allocation Expended, Obligated or Transferred (EOT)</u> (As of 12/31/2013)

#	State	Agreement Date	Allocated Amount	Original SSBCI Allocation EOT	Percent	Recycled Funds EOT	Total Funds EOT
1	Michigan	7/6/2011	\$79,157,742	\$69,499,751	88%	\$0	\$69,499,751
2	Illinois	7/26/2011	\$78,365,264	\$54,757,097	70%	\$0	\$54,757,097
3	California	5/19/2011	\$167,755,641	\$52,783,413	31%	\$0	\$52,783,413
4	Florida	8/24/2011	\$97,662,349	\$48,484,328	50%	\$0	\$48,484,328
5	North Carolina	5/23/2011	\$46,061,319	\$35,074,295	76%	\$0	\$35,074,295
6	New York	9/26/2011	\$55,351,534	\$34,315,973	62%	\$0	\$34,315,973
7	Texas	8/15/2011	\$46,553,879	\$30,226,100	65%	\$0	\$30,226,100
8	Georgia	12/13/2011	\$47,808,507	\$24,904,249	52%	\$377,000	\$25,281,249
9	Alabama	8/24/2011	\$31,301,498	\$24,126,685	77%	\$0	\$24,126,685
10	Indiana	5/27/2011	\$34,339,074	\$21,523,467	63%	\$0	\$21,523,467
11	Missouri	5/23/2011	\$26,930,294	\$20,726,986	77%	\$0	\$20,726,986
12	Tennessee	10/4/2011	\$29,672,070	\$20,346,483	69%	\$0	\$20,346,483
13	South Carolina	7/6/2011	\$17,990,415	\$16,539,840	92%	\$0	\$16,539,840
14	New Jersey	9/22/2011	\$33,760,698	\$15,057,554	45%	\$0	\$15,057,554
15	Idaho	8/29/2011	\$13,136,544	\$12,958,008	99%	\$1,390,481	\$14,348,489
16	Washington	10/31/2011	\$19,722,515	\$14,227,326	72%	\$0	\$14,227,326
17	West Virginia	11/18/2011	\$13,168,350	\$12,766,485	97%	\$0	\$12,766,485
18	Ohio	9/2/2011	\$55,138,373	\$12,408,155	23%	\$0	\$12,408,155
19	Oregon	8/29/2011	\$16,516,197	\$11,749,601	71%	\$0	\$11,749,601
20	New Hampshire	7/18/2011	\$13,168,350	\$11,534,555	88%	\$0	\$11,534,555
21	Montana	7/18/2011	\$12,765,037	\$11,420,491	89%	\$0	\$11,420,491
22	Massachusetts	9/13/2011	\$20,445,072	\$7,536,721	37%	\$3,763,133	\$11,299,854
23	Arkansas	10/31/2011	\$13,168,350	\$10,925,356	83%	\$25,336	\$10,950,692
24	Colorado	10/11/2011	\$17,233,489	\$9,657,952	56%	\$0	\$9,657,952
25	Pennsylvania	10/6/2011	\$29,241,232	\$9,632,937	33%	\$2,800	\$9,635,737
26	Wisconsin	9/22/2011	\$22,363,554	\$8,844,367	40%	\$0	\$8,844,367
27	Iowa	8/30/2011	\$13,168,350	\$8,769,698	67%	\$0	\$8,769,698
28	Kansas	6/28/2011	\$13,168,350	\$8,691,324	66%	\$0	\$8,691,324
29	South Dakota	9/22/2011	\$13,168,350	\$7,995,319	61%	\$0	\$7,995,319
30	North Dakota, M	8/31/2012	\$9,710,768	\$7,677,976	79%	\$0	\$7,677,976
31	Arizona	11/7/2011	\$18,204,217	\$7,609,286	42%	\$0	\$7,609,286
32	Oklahoma	7/18/2011	\$13,168,350	\$7,118,925	54%	\$0	\$7,118,925
33	Vermont	5/23/2011	\$13,168,350	\$6,907,150	52%	\$0	\$6,907,150
34	Nebraska	10/4/2011	\$13,168,350	\$6,686,301	51%	\$0	\$6,686,301
35	Hawaii	5/27/2011	\$13,168,350	\$6,532,430	50%	\$0	\$6,532,430
36	Utah	9/30/2011	\$13,168,350	\$6,015,115	46%	\$0	\$6,015,115
37	Puerto Rico	10/6/2011	\$14,540,057	\$5,812,500	40%	\$0	\$5,812,500
38	Mississippi	8/24/2011	\$13,168,350	\$5,394,447	41%	\$67,951	\$5,462,398
39	New Mexico	10/11/2011	\$13,168,350	\$5,412,974	41%	\$0	\$5,412,974
40	Virginia	8/15/2011	\$17,953,191	\$5,412,888	30%	\$0	\$5,412,888
41	Louisiana	8/24/2011	\$13,168,350	\$5,105,628	39%	\$0	\$5,105,628
42	Delaware	7/18/2011	\$13,168,350	\$4,948,731	38%	\$0	\$4,948,731
43	Minnesota	9/30/2011	\$15,463,182	\$4,802,540	31%	\$0	\$4,802,540
44	Maryland	6/2/2011	\$23,025,709	\$4,544,472	20%	\$0	\$4,544,472
45	Rhode Island	9/6/2011	\$13,168,350	\$4,495,800	34%	\$0	\$4,495,800
46	Kentucky	7/28/2011	\$15,487,998	\$4,219,803	27%	\$0	\$4,219,803
47	Nevada	9/30/2011	\$13,803,176	\$3,666,963	27%	\$0	\$3,666,963
48	Guam	9/30/2011	\$13,168,350	\$3,545,248	27%	\$0	\$3,545,248
49	Maine	9/6/2011	\$13,168,350	\$2,545,936	19%	\$0	\$2,545,936
50	District of Columbia	8/15/2011	\$13,168,350	\$2,452,929	19%	\$0 \$0	\$2,452,929
51	Anchorage	1/26/2012	\$13,168,350	\$2,417,277	18%	\$0	\$2,417,277
52	Wyoming, L	12/4/2012	\$13,168,350	\$2,417,277	17%	\$0 \$0	\$2,417,277
53	, ,	10/4/2011	\$13,168,350		6%	\$0	\$832,018
54	Virgin Islands North Dakota, C	9/28/2012	\$3,433,709	\$832,018 \$694,156	20%	\$0 \$0	\$694,156
55		7/14/2011	\$3,433,709	\$114,064	1%	\$0	\$114,064
56	Connecticut Northern Mariana			\$114,064			\$60,988
		3/14/2012	\$13,168,350		0% 0%	\$0 \$0	
57	American Samoa	2/14/2012	\$10,500,000	\$50,024	0%	\$0	\$50,024

^{*}Note: The Total Allocated Amount may change from quarter to quarter due to modifications made to individual State allocations.

\$1,457,567,480*

TOTAL

\$744,782,812**

51%

\$5,626,701

\$750,409,513**

^{**}Note: Includes funds Expended, Obligated, Transferred or used for Administrative Expenses.