



Treasury Department State Small Business Credit Initiative (SSBCI) Investing in America Small Business Opportunity Program

The [SSBCI Investing in America Small Business Opportunity Program \(SBOP\)](#) is a competitive technical assistance grant program designed to assist regions across the country in their efforts to help small businesses connect to opportunities related to the [Investing in America Agenda](#), including economic activity generated through the American Rescue Plan, Bipartisan Infrastructure Law, CHIPS and Science Act, and the Inflation Reduction Act. Treasury expects to make between 8 and 15 awards to eligible jurisdictions with a preference for programs that demonstrate regional collaboration. Selected jurisdictions and regions will have the opportunity to build or expand upon technical assistance programs focused on connecting small and underserved businesses to financing available through the [State Small Business Credit Initiative](#), or other state or federal small business programs, including in the infrastructure, manufacturing, clean energy, or climate resiliency space. Individual grant awards are expected to range from \$5 million to \$10 million. Applicants are encouraged to seek non-federal matching funds, providing a key opportunity for partnership with philanthropic or corporate stakeholders.

The State Small Business Credit Initiative

The American Rescue Plan Act reauthorized and expanded the SSBCI, which provides nearly \$10 billion to support small businesses and empower them to access the capital needed to invest in job-creating opportunities. SSBCI provides funds to states, the District of Columbia, territories, and Tribal governments to promote American entrepreneurship, support small business ownership, and democratize access to capital across the country, including in underserved communities.

Who Should Apply

Treasury invites states, territories, the District of Columbia, and Tribal governments that submitted complete and timely applications for the SSBCI Capital Program to apply for the SSBCI Investing in America SBOP. Only groups of Tribal governments may apply jointly, but all applicants are encouraged to propose technical assistance programs that are designed to serve eligible small businesses on a regional basis.

Grantees may subgrant funds to eligible organizations to manage program components and are encouraged to coordinate with industry and community partners. Technical assistance programs must offer legal, accounting, or financial advisory services to eligible very small businesses (VSBs) with fewer than 10 employees or eligible underserved businesses. Sourcing of non-federal matching funds is encouraged, but not required.

Individuals, non-profits, for-profit entities, institutions of higher education, and local governments are not eligible to apply directly, but can coordinate with eligible jurisdictions on program design and applications.

Application Deadline

Spring 2024. Treasury will announce the application deadline when the application portal opens.

Contacts

General email inquiries and questions, or questions about Tribal programs, can be sent to ssbci_information@treasury.gov.

Questions regarding specific states, territories, or the District of Columbia can be directed to [jurisdiction program contacts](#).

Visit the Treasury Department website to learn more about the [State Small Business Credit Initiative](#) and read the full SBOP [notice of funding opportunity \(NOFO\)](#)