

## DEPARTMENT OF THE TREASURY WASHINGTON, D.C.

#### **SSBCI Fact Sheet for Tribal Governments**

#### What is SSBCI?

SSBCI provides states, territories, Washington, D.C., and Tribal governments (Eligible Jurisdictions) funding for 1) small business financing programs and 2) technical assistance to small businesses applying for SSBCI and other government programs. Small business financing programs that SSBCI funds may be used to support include <u>capital access programs</u>, <u>loan participation</u>, <u>loan guarantee</u>, <u>collateral support</u>, and <u>venture equity programs</u>. Treasury will publish additional information about SSBCI capital and technical assistance programs this summer.

Treasury will conduct a tribal consultation on Thursday, May 27 from 2:00 p.m. to 5:00 p.m. ET (<u>register here</u>). For informational purposes, Tribal governments may review <u>archived program rules and reports</u> for information about how the previous round of SSBCI operated from 2011-2017.

### Which Tribal governments are eligible to apply?

Tribal governments may apply if the recognized governing body of any Indian or Alaska Native tribe, band, nation, pueblo, village, community, component band, or component reservation is individually identified (including parenthetically) in the <u>list published most recently</u> as of March 11, 2021 pursuant to section 104 of the Federally Recognized Indian Tribe List Act of 1994 (25 U.S.C. 5131).

Tribal governments may apply individually or jointly and may operate programs themselves or contract with third parties or other Eligible Jurisdictions to operate programs. Treasury encourages Tribal governments with limited experience in small business financing programs to consider joint applications and working with third parties with a strong track record operating small business financing programs.

### When are applications due?

A <u>Notice of Intent</u> to apply from Tribal governments is due September 16, 2021, and applications are due December 11, 2021.

#### What allocations are available to Tribal governments?

SSBCI will allocate at least \$500 million to Tribal governments. Treasury posted a <u>Preliminary Allocation to Tribal Governments – Methodology Summary</u> on the SSBCI website.

### How can Tribal governments file a Notice of Intent to apply?

Tribal governments may file a notice of intent (NOI) <u>here</u>. NOIs must be signed by an authorized representative of the Tribal government. If the authorized representative is a third party such as a lawyer, consultant, or intermediary, a Tribal resolution or other action delegating authority to sign the NOI also must be submitted.

# How will joint applications by Tribal governments differ from applications from an individual Tribal government?

Treasury will release guidance on applications in the near future.

#### Where can Tribal governments use SSBCI funds?

Tribal governments may use SSBCI funds to support eligible small business financing in any eligible manner it chooses. This includes supporting small businesses on tribal lands, small businesses in states where tribal lands or tribal members are located, and small businesses owned by tribal members anywhere within the United States.

## May State government SSBCI program funds be deployed in Indian Country or to support Native American businesses?

Yes.

#### What are the program application requirements?

Updated program rules and application are forthcoming, but at minimum, Eligible Jurisdictions must demonstrate that they meet eligibility criteria in the statute. These eligibility criteria apply to all Eligible Jurisdictions applying for SSBCI, including Tribal governments. For informational purposes, the application form used in the previous round of SSBCI, from 2011-2017, can be found <a href="https://example.com/here">here.</a> Information about the types of programs that Eligible Jurisdictions applied for between 2011 and 2017 can be found in this report.