

## Minutes of the Financial Stability Oversight Council

Held October 31, 2011

### PRESENT:

Timothy F. Geithner, Secretary of the Treasury and Chairperson of the Financial Stability Oversight Council

Martin J. Gruenberg, Acting Chairperson, Federal Deposit Insurance Corporation (FDIC)

Mary Schapiro, Chairman, Securities and Exchange Commission (SEC)

Gary Gensler, Chairman, Commodity Futures Trading Commission (CFTC)

Edward DeMarco, Acting Director, Federal Housing Finance Agency (FHFA)

Debbie Matz, Chairman, National Credit Union Administration (NCUA)

John Walsh, Acting Comptroller of the Currency, Office of the Comptroller of the Currency (OCC)

Roy Woodall, Independent Member with Insurance Expertise

William Haraf, Commissioner, California Department of Financial Institutions (non-voting member)

John Huff, Director, Missouri Department of Insurance, Financial Institutions, and Professional Registration (non-voting member)

Michael McRaith, Director, Federal Insurance Office, Department of the Treasury (non-voting member)

### NOT PRESENT:

Ben Bernanke, Chairman, Board of Governors of the Federal Reserve System (Federal Reserve)

### GUESTS:

#### Department of the Treasury

Neal S. Wolin, Deputy Secretary of the Treasury

Mary J. Miller, Assistant Secretary for Financial Markets

Amias Gerety, Deputy Assistant Secretary for FSOC

Cyrus Amir-Mokri, Counselor to the Secretary of the Treasury

Christopher J. Meade, Principal Deputy General Counsel

#### Board of Governors of the Federal Reserve System

Daniel K. Tarullo, Governor, Federal Reserve

#### Commodity Futures Trading Commission

Dan Berkovitz, General Counsel

Ananda Radhakrishnan, Director, Division of Clearing and Intermediary Oversight

#### Office of the Comptroller of the Currency

Mike Brosnan, Senior Deputy Comptroller for Large Bank Supervision

#### Federal Deposit Insurance Corporation

Jason Cave, Deputy Director for Monitoring, Office of Complex Financial Institutions

Federal Housing Finance Agency

Mario Ugoletti, Special Advisor to the Director

National Credit Union Administration

John Worth, Chief Economist

Securities and Exchange Commission

Robert Cook, Director, Division of Trading and Markets

Office of the Independent Member with Insurance Expertise

Amanda Wise

Federal Reserve Bank of New York

William Dudley, President and Chief Executive Officer

California Department of Financial Institutions

Michael Stevens, Senior Vice President & Director of Regulatory Affairs, Conference of State Bank Supervisors

Missouri Department of Insurance, Financial Institutions, and Professional Registration

Mark Sagat, Government Relations Policy Counsel, National Association of Insurance Commissioners

**Executive Session**

The Chairperson called the executive session of the meeting of the Financial Stability Oversight Council (Council) to order at 1:45 P.M. (EDT).

The Council convened by teleconference to discuss developments regarding MF Global. Members of the Council provided oral reports.

No votes were taken during the meeting.

The Chairperson adjourned the meeting at approximately 2:14 P.M. (EDT).