

1 Member Statement

The Honorable John A. Boehner
Speaker of the House
United States House of Representatives

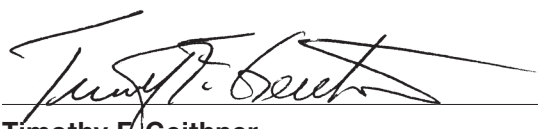
The Honorable Nancy Pelosi
Democratic Leader
United States House of Representatives

The Honorable Mitch McConnell
Republican Leader
United States Senate

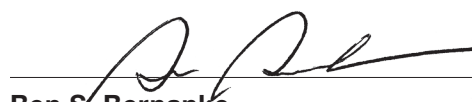
The Honorable Joseph R. Biden, Jr.
President of the Senate
United States Senate

The Honorable Harry Reid
Majority Leader
United States Senate


In accordance with Section 112(b)(2) of the Dodd-Frank Wall Street Reform and Consumer Protection Act, for the reasons outlined in the annual report, I believe that additional actions, as described below, should be taken to ensure that the Council, the Government, and the private sector are taking all reasonable steps to help ensure financial stability and to mitigate systemic risk that would negatively affect the economy: the issues and recommendations set forth in the Council's annual report should be fully addressed; the Council should continue to build its systems and processes for monitoring and responding to emerging threats to the stability of the United States financial system, including those described in the Council's annual report; the Council and its member agencies should continue to implement the laws they administer, including those established by, and as amended by, the Dodd-Frank Act through efficient and effective measures; and the Council and its member agencies should exercise their respective authorities for oversight of financial firms and markets so that the private sector employs sound financial risk management practices to mitigate potential risks to the financial stability of the United States.



Timothy F. Geithner
Secretary of the Treasury
Chairperson, Financial Stability Oversight Council



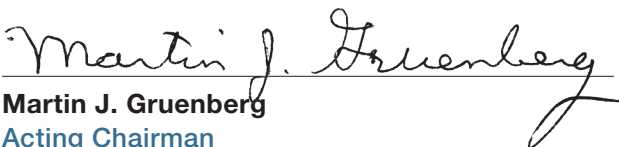
Ben S. Bernanke
Chairman
Board of Governors of the Federal Reserve System



John Walsh
Acting Comptroller of the Currency
Office of the Comptroller of the Currency



Mary L. Schapiro
Chairman
Securities & Exchange Commission



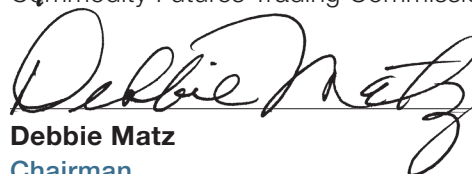
Martin J. Gruenberg
Acting Chairman
Federal Deposit Insurance Corporation



Gary Gensler
Chairman
Commodity Futures Trading Commission



Edward J. DeMarco
Acting Director
Federal Housing Finance Agency



Debbie Matz
Chairman
National Credit Union Administration