



**Climate-related Financial Risk Advisory Committee Meeting Agenda**

*Virtual Meeting*

*July 18, 2023*

- 12:00 – 12:10 Welcome** *Sandra Lee, Deputy Assistant Secretary, FSOC*
- 12:10 – 12:20 Opening Remarks** *Nellie Liang, Under Secretary, Domestic Finance*
- 12:20 – 12:50 First Charge Presentation:** What climate-related financial risk drivers (physical or transition risk related, either individually or combined) are most likely to result in a systemic stability concern? What should be prioritized for monitoring for potential financial stability risks considering the CFRAC’s responsibilities?  
*Wendy Cromwell, Emily Grover-Kopec, and James Stock*
- 12:50 – 1:20 Group Discussion** *Bob Litterman, Presiding Member, CFRAC*
- 1:20 – 1:30 Break**
- 1:30 – 2:00 Second Charge Presentation:** How does climate-related financial risk compound more traditional sources of financial risk? How would you measure and monitor both acute and chronic physical risks as a financial risk amplifier?  
*Viral Acharya, Cathy Ansell, and Cecilia Martinez*
- 2:00 – 2:30 Group Discussion** *Bob Litterman, Presiding Member, CFRAC*
- 2:30 – 3:00 Third Charge Presentation:** Please discuss what scenario narratives, data characteristics, statistical methods, and/or modeling strategies would be well-suited for transition and physical risk scenario development and analysis.  
*Allen Fawcett, Noah Kaufman, and Billy Pizer*
- 3:00 – 3:30 Group Discussion** *Bob Litterman, Presiding Member, CFRAC*
- 3:30 – 3:40 Break**
- 3:40 – 4:05 Small Group Discussions on Climate and Insurance**
- 4:05 – 4:20 Readout of Group Discussions on Climate and Insurance**
- 4:20 – 4:50 Charge Proposal Discussion** *Bob Litterman, Presiding Member, CFRAC*
- 4:50 – 5:00 Closing Remarks** *Sandra Lee, Deputy Assistant Secretary, FSOC*