



## Climate-related Financial Risk Advisory Committee Meeting Agenda

*U.S. Treasury Building*

*October 20, 2023*

- 9:00 – 9:05**    **Welcome**    *Sandra Lee, Deputy Assistant Secretary, FSOC*
- 9:05 – 9:20**    **Opening Remarks**    *Sandra Thompson, Director, FHFA*
- 9:20 – 9:50**    **First Charge Presentation:** Building off the framework presented at the July meeting, develop a set of narratives that flow from physical risk through the insurance market. Discuss the possible effects to other areas of the financial system, such as housing, and who ultimately bears the burden of these risks.  
  
*Cathy Ansell, Laura Bakkensen, and Tracey Lewis*
- 9:50 – 10:35**    **First Charge Discussion**
- 10:35 – 10:45**    **Break**
- 10:45 – 11:30**    **Panel Discussion on Risk Indicators for Climate-Related Financial Risk**  
*Moderator: Nina Chen, Chief Climate Risk Officer, OCC*  
*Panelists: Wendy Cromwell, Ilmi Granoff, and Ed Kearns*
- 11:30 – 11:45**    **Audience Questions**
- 11:45 – 1:15**    **Lunch**
- 1:15 – 1:45**    **Second Charge Presentation:** While providing appropriate incentives, policy approaches that price climate risk into insurance, mortgage rates, or other homeowner costs may result in higher costs of living in certain neighborhoods, which could raise equity concerns as well as issues for fair lending requirements for financial institutions. Discuss the interplay of equity/fair lending in pricing climate risk into climate-vulnerable areas and how regulators and financial institutions could navigate these two, at times competing, priorities.  
  
*Karen Diver, Ivan Frishberg, and Julie Renderos*
- 1:45 – 2:30**    **Second Charge Discussion**
- 2:30 – 2:40**    **Break**
- 2:40 – 3:15**    **Discussion of Potential Charges for the Next Meeting**    *Bob Litterman*
- 3:15 – 3:30**    **Closing Remarks**    *Sandra Lee, Deputy Assistant Secretary, FSOC*