



## Climate-related Financial Risk Advisory Committee Meeting Agenda

*U.S. Treasury Building*

*Friday, March 8, 2024*

- 9:00 – 9:05**    **Welcome**    *Sandra Lee, Deputy Assistant Secretary, FSOC*
- 9:05 – 9:20**    **Opening Remarks**    *Rostin Behnam, Chairman, CFTC*
- 9:20 – 9:50**    **First Charge Presentation:** Reverse Stress Analysis (Academic Perspective): Building off the framework presented in the July CFRAC meeting, how would you design a reverse stress analysis to determine what climate-related events (physical or transition risk related) could result in a financial stability concern?  
  
*Viral Acharya, Peter Wilcoxon, and Noah Kauffman (Discussant)*
- 9:50 – 10:35**    **First Charge Discussion**
- 10:35 – 10:50**    **Break**
- 10:50 – 11:30**    **Presentation on the Federal Reserve Pilot Climate Scenario Analysis Exercise**  
*Kevin Stiroh and Morgan Lewis, Federal Reserve Board*
- 11:30 – 11:45**    **Audience Questions**
- 11:45 – 1:15**    **Lunch**
- 1:15 – 1:45**    **Second Charge Presentation:** Following up on the panel on climate-related financial risk at the October meeting, describe the pros and cons of potential transition risk metrics that can be used for risk analysis.  
  
*Ilmi Granoff, Janine Guillot, and Michael Panfil*
- 1:45 – 2:30**    **Second Charge Discussion**
- 2:30 – 2:40**    **Break**
- 2:40 – 3:15**    **Discussion of Potential Charges for the Next Meeting**    *Bob Litterman*
- 3:15 – 3:30**    **Closing Remarks**    *Sandra Lee, Deputy Assistant Secretary, FSOC*