



Climate-related Financial Risk Advisory Committee Meeting Agenda

U.S. Treasury Building

Friday, November 15, 2024

- 9:00 – 9:05** **Welcome** *Sandra Lee, Deputy Assistant Secretary, FSOC*
- 9:05 – 9:10** **Opening Remarks** *Janet L. Yellen, Secretary, U.S. Treasury*
- 9:10 – 9:25** **New CFRAC Members Introductions**
- 9:25 – 9:55** **First Charge Presentation:** Some smaller financial institutions may face disproportionately larger climate-related financial risks than their larger counterparts, but with fewer resources to identify, measure, and monitor these risks. What should smaller financial institutions do to manage these risks? What information, data, or resources are needed to help smaller financial institutions manage climate-related financial risk?

Julie Leonard and Ed Kearns
- 9:55 – 10:40** **First Charge Discussion**
- 10:40 – 11:00** **Break**
- 11:00 – 11:20** **Fireside Chat with NCUA Board Chairman Todd Harper**
- 11:20 – 11:55** **Introduction to Financial Stability Climate Risk Drivers Project**

Wendy Cromwell, Ivan Frishberg, Ed Kearns, and Emily Grover-Kopec
- 11:55 – 12:00** **Introduce Small Group Discussion on Forward-Looking Metrics**
- 12:00 – 1:00** **Lunch**
- 1:00 – 1:50** **Small Group Discussions on Forward-Looking Metrics**
- 1:50 – 2:00** **Break**
- 2:00 – 2:50** **Small Group Discussion Readouts and Full Group Discussion**
- 2:50 – 3:25** **Discussion of Potential Charges for the Next Meeting** *Bob Litterman*
- 3:25 – 3:30** **Closing Remarks** *Sandra Lee, Deputy Assistant Secretary, FSOC*