



U.S. Department of the Treasury

Office of Public Affairs

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READOUT: Financial Stability Oversight Council Meeting on December 11, 2025

WASHINGTON – Today, U.S. Secretary of the Treasury Scott K. H. Bessent convened a meeting of the Financial Stability Oversight Council (Council) in executive and open sessions at the U.S. Department of the Treasury (Treasury).

During the executive session, the Council received an update from Treasury staff on several of the Council's priority workstreams. The presentation described key areas of focus and deliverables for the Council's Artificial Intelligence Working Group, Household Resilience Working Group, Market Resilience Working Group, and crisis preparedness workstream. Council members discussed their agencies' efforts to advance the Council's priorities going forward.

The Council also received a briefing from Treasury staff on potential revisions to the Council's interpretive guidance regarding nonbank financial company determinations and the Council's analytic framework for financial stability risk identification, assessment, and response.

During the open session, the Council heard a presentation from Treasury staff on the Council's 2025 annual report and voted unanimously to approve the report.

The Council also received an update from the Board of Governors of the Federal Reserve System, Office of the Comptroller of the Currency, Federal Deposit Insurance Corporation, and National Credit Union Administration on banking supervision and regulatory reforms. The update highlighted actions that the agencies have recently taken to enhance their regulatory and supervisory frameworks and to position banks and credit unions to advance economic growth and economic security.

The Council also voted to approve the minutes of its previous meeting on September 10, 2025.

In attendance at the Council meeting at Treasury or virtually were the following members:

- Scott K. H. Bessent, Secretary of the Treasury (Chairperson of the Council)
- Jerome H. Powell, Chair, Board of Governors of the Federal Reserve System
- Jonathan V. Gould, Comptroller of the Currency
- Geoffrey Gradler, Deputy Director, Consumer Financial Protection Bureau (acting pursuant to delegated authority)
- Paul S. Atkins, Chairman, Securities and Exchange Commission
- Travis Hill, Acting Chairman, Federal Deposit Insurance Corporation
- Caroline D. Pham, Acting Chairman, Commodity Futures Trading Commission
- William J. Pulte, Director, Federal Housing Finance Agency
- Kyle S. Hauptman, Chairman, National Credit Union Administration
- Steven Seitz, Director, Federal Insurance Office (non-voting member)
- Elizabeth K. Dwyer, Director, Rhode Island Department of Business Regulation (non-voting member)
- Lise Kruse, Commissioner, North Dakota Department of Financial Institutions (non-voting member)
- Melanie Lubin, Securities Commissioner, Office of the Attorney General of Maryland, Securities Division (non-voting member)

Additional information regarding the Council, its work, and the recently approved annual report and meeting minutes is available at <http://www.fsoc.gov>.

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