



## **U.S. TREASURY DEPARTMENT OFFICE OF PUBLIC AFFAIRS**

**FOR IMMEDIATE RELEASE: February 4, 2015**  
**CONTACT: Treasury Public Affairs (202) 622-2960**

### **FINANCIAL STABILITY OVERSIGHT COUNCIL MEETING FEBRUARY 4, 2015**

**WASHINGTON** – Secretary Lew today convened a meeting of the Financial Stability Oversight Council (Council) in an executive session via telephone.

During the meeting, the Council discussed its process for considering nonbank financial companies for potential designation, following the detailed presentation at its open meeting last month on stakeholder outreach regarding the designations process and changes proposed by staff.

After the discussion, the Council voted to adopt the changes outlined in the staff presentation through supplemental guidance, which is available on [www.fsoc.gov](http://www.fsoc.gov) and is effective immediately.

The Council also discussed its notice seeking public comment regarding potential risks to U.S. financial stability from asset management products and activities, which was issued December 18, 2014. The Council voted to extend the comment period by an additional 30 days, to March 25, 2015. Members of the public are encouraged to submit comments via [www.regulations.gov](http://www.regulations.gov).

Additional information regarding the Council, its work on asset management, and the nonbank financial company designations process is available at [www.fsoc.gov](http://www.fsoc.gov).

###