



U.S. TREASURY DEPARTMENT OFFICE OF PUBLIC AFFAIRS

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FINANCIAL STABILITY OVERSIGHT COUNCIL MEETING JANUARY 28, 2016

WASHINGTON – U.S. Secretary of the Treasury Jacob J. Lew today convened a meeting of the Financial Stability Oversight Council (Council) in an executive session at the Treasury Department.

During the meeting, the Council received an update and had a discussion regarding global economic and market developments.

The Council also received a presentation from staff on the proposed outline, topics, and timing for the Council's 2016 annual report, which is expected to be published this spring.

The Council also discussed its ongoing assessment of potential risks to U.S. financial stability from asset management products and activities. Staff provided updates on the analysis, with a focus on liquidity and redemption risk and leverage risk. The Council discussed regulations, industry practices, and proposed rulemakings that could mitigate certain potential risks, and whether there are potential risks to financial stability that require further attention.

Finally, the Council voted to approve the minutes of its previous meeting on December 17.

Additional information regarding the Council, its work, and the recently approved meeting minutes are available at <http://www.fsoc.gov>.

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