



U.S. Department of the Treasury **Office of Public Affairs**

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Readout of Financial Stability Oversight Council Meeting

Washington – U.S. Treasury Secretary Steven T. Mnuchin today convened a meeting of the Financial Stability Oversight Council (Council) in executive session at the U.S. Department of the Treasury.

The Council discussed an application from a bank holding company or its successor under section 117 of the Dodd-Frank Wall Street Reform and Consumer Protection Act.

The Council also received an update regarding the Board of Governors of the Federal Reserve System's recently announced results of the Dodd-Frank Act stress tests and the Comprehensive Capital Analysis and Review.

The Council also discussed the ongoing reevaluation of its designation of a nonbank financial company.

Finally, the Council voted to approve the minutes of its previous meeting on June 15.

Additional information regarding the Council, its work, and the recently approved meeting minutes is available at <http://www.fsoc.gov>.

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