

The Financial Stability Oversight Council unanimously approved the attached resolution by notational vote on July 22, 2011.

RESOLUTION APPROVING THE ANNUAL REPORT  
REQUIRED BY SECTION 112 OF THE DODD-FRANK WALL STREET  
REFORM AND CONSUMER PROTECTION ACT

WHEREAS, the Financial Stability Oversight Council (the “Council”) under the provisions of section 112 of the Dodd-Frank Wall Street Reform and Consumer Protection Act (the “DFA”) is required to annually report to and testify before Congress on: the activities of the Council; significant financial market and regulatory developments, including insurance and accounting regulations and standards, along with an assessment of those developments on the stability of the financial system; potential emerging threats to the financial stability of the United States; all determinations made under section 113 or title VIII of the DFA, and the basis for such determinations; all recommendations made under section 119 of the DFA and the result of such recommendations; and recommendations to enhance the integrity, efficiency, competitiveness, and stability of United States financial markets; to promote market discipline; and to maintain investor confidence.

WHEREAS, staff from the Council Agencies prepared the attached report pursuant to section 112 of the DFA and members of the Council have reviewed and commented on the attached report.

NOW THEREFORE, BE IT RESOLVED, that the Council approves the attached report prepared under the provisions of section 112 of the DFA and authorizes the Chairperson, or his designee, to take such action as necessary to formally transmit the attached report to the

Congress and to otherwise make it available to the public as the Chairperson deems appropriate;  
and,

BE IT FURTHER RESOLVED, that the Council hereby delegates authority to the Chairperson, or his designee, to make technical, nonsubstantive, or conforming changes to the text of the attached report and to take such other actions as they deem necessary or appropriate to prepare the report for release to the Congress and the public.