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FINANCIAL STABILITY OVERSIGHT COUNCIL MEETING JUNE 24, 2014

WASHINGTON – Secretary Lew today convened a meeting of the Financial Stability Oversight Council in a closed session at the Treasury Department.

During the meeting, the Council received a presentation from the Board of Governors of the Federal Reserve System and the Federal Reserve Bank of New York on short-term wholesale funding markets. The Council also received an update on macroeconomic and market developments, including a presentation from the Office of Financial Research and a presentation on leveraged lending by the Office of the Comptroller of the Currency.

In addition, the Council voted to approve the minutes of its previous meeting, on May 7.

Today's meeting was the first for the new chairperson of the Commodity Futures Trading Commission, Timothy Massad, who was confirmed by the Senate and sworn in earlier this month.

Additional information regarding the Council and its work is available at www.fsoc.gov.

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