

## Message from the Secretary of the Treasury

Dear Member:

On behalf of President Biden, it is my pleasure to submit the Department of the Treasury's Fiscal Year (FY) 2022-2026 Strategic Plan and budget request for FY 2023. The new strategic plan underscores the Department's commitment to promoting an equitable recovery and reengaging our allies, positioning Treasury to play a critical role in addressing a collection of challenges in the 21st century. The FY 2023 President's Budget invests in the core foundations of our country's strength and advances key Treasury Department priorities, including promoting equitable economic growth and recovery, enhancing national security, protecting financial stability and resiliency, combating climate change, and modernizing Treasury operations. The FY 2023 budget request aligns resources to the Department's long-term goals and objectives, as described in Treasury's FY 2022-2026 Strategic Plan. The plan can be found on Treasury's website [here](#).

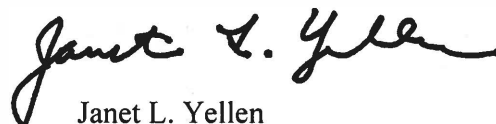
Treasury's IRS request includes \$14.1 billion to enhance the taxpayer experience including reducing the paper inventory backlog and improving telephone and in-person service; facilitating better oversight of high income and corporate tax returns; and accelerating the development of digital tools to enable smarter communication with taxpayers. In addition, the Administration continues to support multiyear investments in IRS enforcement to increase tax compliance and revenues that the President has previously proposed.

The budget provides \$215 million for the Department to address cybersecurity risk through securing systems and establishing zero trust architecture. The budget continues the recent expansion of the role of Community Development Financial Institutions with the goal of empowering the nation's most vulnerable communities, including many rural communities. Additionally, the Treasury request supports new mission areas and growing workload in Departmental Offices, the Office of Terrorism and Financial Intelligence, and the Alcohol and Tobacco Tax and Trade Bureau.

The budget includes \$210 million for the Financial Crimes Enforcement Network to continue work on a data system that tracks the ownership and control of certain companies and organizations and helps combat the use of complex corporate structures to shield illegal activity.

The FY 2023 Budget includes the information required for the Annual Performance Report. I have validated the accuracy, completeness, and reliability of the performance data in this report.

Sincerely,



Janet L. Yellen