

Message from the Secretary of the Treasury

Dear Member:

The Fiscal Year (FY) 2019 President's Budget capitalizes on Treasury's ongoing drive for efficiencies and improves stewardship of taxpayer dollars by focusing on the Department's core financial responsibilities. The Budget requests \$12.3 billion for Treasury's operating bureaus and \$1.4 billion for our international programs.

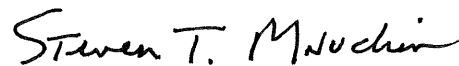
Consistent with the Administration's priorities, the Budget provides increased resources for the Office of Terrorism and Financial Intelligence and the Financial Crimes Enforcement Network to combat terrorist financing, proliferation financing, and other forms of illicit finance. These additional resources will be deployed to economically isolate North Korea, stand up the Terrorist Financing Targeting Center in Saudi Arabia, implement the Countering America's Adversaries Through Sanctions Act, and counter the financial networks that support terrorists, organized transnational crime, weapons of mass destruction proliferators, and other threats. As Chair of the Committee on Foreign Investment in the United States (CFIUS), I also look forward to working with Congress to strengthen national security by bolstering the CFIUS review process.

The Budget includes \$11.1 billion for the Internal Revenue Service from base discretionary appropriations to collect more than \$3 trillion in revenue and continue administering the first comprehensive tax reform legislation in over 30 years, which delivers tax cuts to families, makes the tax code simpler and fairer for everyone, and makes American businesses more competitive. In addition, the Budget requests new and continuing investments funded through a program integrity cap adjustment to strengthen the enforcement of tax law, returning \$28.8 billion to taxpayers over ten years.

The Budget includes reform proposals that were identified as directed in the Executive Order on a Comprehensive Plan for Reorganizing the Executive Branch. Treasury's reform plan includes proposals that will drive efficiency and effectiveness within the Department and across government. Reflecting the significant breadth and depth of the Department's mission, Treasury's reform plan aims to consolidate overlapping functions within Treasury and with other agencies, modernize program administration, and streamline organizational structures and management layers.

The FY 2019 Congressional Budget Justification includes the information required for the Annual Performance Report. I have validated the accuracy, completeness, and reliability of the performance data in this report.

Sincerely,



Steven T. Mnuchin

