

FY 2027 EXECUTIVE SUMMARY

President's Budget Discretionary Appropriation Request

Dollars in Thousands

	FY 2025 Enacted (Pre IRS Transfer)	FY 2025 Enacted (Post IRS Transfer)	FY 2026 Enacted	FY 2027 President's Budget
Management & Financial	\$1,858,726	\$1,858,726	\$1,856,764	\$1,695,523
Departmental Offices Salaries and Expenses ¹	\$287,576	\$287,576	\$287,576	\$301,250
Committee on Foreign Investment in the United States (CFIUS) Fund	\$21,000	\$21,000	\$21,000	\$21,000
CFIUS Fees	(\$21,000)	(\$21,000)	(\$21,000)	(\$21,000)
Office of Terrorism and Financial Intelligence ¹	\$227,770	\$227,770	\$237,662	\$252,852
Cybersecurity Enhancement Account	\$36,500	\$36,500	\$59,000	\$59,000
Department-wide Systems and Capital Investments Program	\$11,007	\$11,007	\$11,007	\$22,613
Office of Inspector General	\$48,389	\$48,389	\$48,389	\$43,550
Treasury Inspector General for Tax Administration ¹	\$172,508	\$172,508	\$165,000	\$137,661
Special Inspector General for Pandemic Recovery ²	\$11,879	\$11,879	(\$9,967)	\$0
Community Development Financial Institutions Fund	\$324,000	\$324,000	\$324,000	\$119,500
Financial Crimes Enforcement Network	\$190,193	\$190,193	\$185,193	\$210,193
Alcohol and Tobacco Tax and Trade Bureau	\$157,795	\$157,795	\$157,795	\$157,795
Bureau of the Fiscal Service	\$391,109	\$391,109	\$391,109	\$391,109
Tax Administration ^{1,3,4}				
Internal Revenue Service Total	\$12,319,054	\$12,319,054	\$11,195,365	\$9,831,368
Taxpayer Services	\$2,780,606	\$3,052,487	\$3,036,606	\$3,130,969
Enforcement	\$5,437,622	\$5,165,741	\$4,999,000	\$4,102,375
Technology and Operations Support	\$4,100,826	\$4,100,826	\$3,159,759	\$2,598,024
Subtotal, Treasury Appropriations excluding TEOAF	\$14,177,780	\$14,177,780	\$13,052,129	\$11,526,891
Treasury Executive Office of Asset Forfeiture (TEOAF) Permanent Rescission	(\$400,000)	(\$400,000)	(\$650,000)	(\$500,000)
Subtotal, Treasury Appropriation including TEOAF	\$13,777,780	\$13,777,780	\$12,402,129	\$11,026,891
Treasury International Programs				
Multilateral Development Banks	\$1,882,015	\$1,882,015	\$1,251,943	\$1,127,683
Energy and Environment Funds	\$275,200	\$275,200	\$150,200	\$0
Food Security	\$53,000	\$53,000	\$54,000	\$47,000
Office of Technical Assistance	\$38,000	\$38,000	\$30,000	\$35,000
Debt Restructuring and Relief	\$25,000	\$25,000	\$52,000	\$52,000
Treasury Int'l Assistance Programs	\$50,000	\$50,000	\$75,000	\$32,317
Subtotal, excluding rescissions	\$2,323,215	\$2,323,215	\$1,613,143	\$1,294,000
Rescission: Treasury International Accounts ⁵	(\$236,000)	(\$236,000)	(\$63,975)	(\$387,200)
Treasury International Programs Subtotal, including rescissions	\$2,087,215	\$2,087,215	\$1,549,168	\$906,800
Total, Treasury Appropriations excluding TEOAF and Debt Restructuring Rescissions	\$16,500,995	\$16,500,995	\$14,665,272	\$12,820,891
Total, Treasury	\$15,864,995	\$15,864,995	\$13,951,297	\$11,933,691

¹Excludes IRA resources, or one-time mandatory funding

²SIGPR ceased operations in fiscal year 2025; In FY 2026, P.L. 119.75 rescinded \$9.9M in unobligated balances.

³FY 2025 Enacted (post IRS transfer) includes a transfer of \$271.9 million from Enforcement to Taxpayer Services.

⁴The FY 2027 budget proposes a \$371.0 million cancellation of unobligated balances from the IRS Energy Security appropriation from P.L. 117-169.

⁵Amounts reflects total rescissions for international accounts by fiscal year: FY 2025 includes the Clean Technology Fund and G-20 Common Framework for Debt Treatments and Paris Club; FY 2026 includes G-20 Common Framework for Debt Treatments and Paris Club; and FY 2027 includes the African Development Fund, Global Environment Facility, Global Agriculture and Food Security Program, and Tropical Forest and Coral Reef Conservation Act.

MISSION STATEMENT

Maintain a strong economy and create economic and job opportunities by promoting conditions that enable economic growth and stability at home and abroad; strengthen national security by combating threats and protecting the integrity of the financial system; and manage the U.S. government's finances and resources effectively.

OVERVIEW OF REQUEST

The Budget requests \$11.5 billion in base discretionary resources for the Department of the Treasury's domestic programs, a \$2.0 billion or 11.2 percent decrease from the FY 2026 enacted level.

- The Budget provides \$9.8 billion for the Internal Revenue Service (IRS), a decrease in funding of \$1.4 billion or 12.2 percent from the FY 2026 Enacted level. When including other resources, the total request of \$15.9 billion represents a change of -2.5 percent from FY 2026. The request prioritizes high-impact investments that improve compliance, enhance taxpayer service, and safeguard sensitive information. Central to this effort is the implementation of recently enacted tax relief provisions, including the Working Families Tax Cuts, ensuring that benefits such as No Tax on Tips, No Tax on Overtime, and expanded deductions for seniors and families are delivered accurately and on time. The Budget supports data-driven enforcement strategies that leverage advanced analytics and artificial intelligence to address noncompliance and combat fraud, while advancing a simplified, digital-first taxpayer experience that expands secure online tools and modernizes service delivery channels. In tandem with these priorities, the IRS continues to streamline its technology portfolio, reduce inefficiencies associated with legacy systems and paper-based processes, and strengthen enterprise-wide performance measures to reflect evolving service standards. Through continued financial stewardship and operational accountability, the FY 2027 request lays the groundwork for a more modern, efficient, and trusted tax administration system. The budget proposes a \$371.0 million cancellation of unobligated balances from the IRS Energy Security appropriation from P.L. 117-169.
- Combats Terrorism and Corruption and Increases Corporate Transparency. Treasury plays a leading role in monitoring and disrupting corruption, money laundering, terrorist financing, the use of the financial system by malicious actors domestically and abroad and combatting the trafficking of illicit substances such as fentanyl in American communities. The Budget provides \$252.9 million to the Office of Terrorism and Financial Intelligence, \$15.2 million above the FY 2026 level, to expand Treasury's capacity to provide financial intelligence and conduct sanctions-related economic analysis while continuing to modernize the sanctions process. These investments would help Treasury modernize its IT and case management systems and sustain security operations.
- The Budget provides \$210.2 million for the Financial Crimes Enforcement Network, \$25.6 million above the FY 2026 level, to support strategic priorities including reducing regulatory burden, enhancing artificial intelligence and data analytics, combating fraud and illicit finance, and advancing digital asset oversight. It also strengthens partnerships with law enforcement and targets emerging threats such as human trafficking and transnational crime, while emphasizing modernization, efficiency, and national security through targeted investments and staffing growth.
- Builds Critical Agency Capacity to Address Emerging Threats. The Budget provides \$301.3 million for Treasury's Departmental Offices, an increase of \$13.7 million, or a 4.8 percent increase above the FY 2026 level. This funding would allow Treasury to advance America First policies in international finance in support of the president's agenda and improve

enterprise decision-making and problem-solving. It would also allow Treasury to build institutional expertise in digital assets, housing finance, and U.S. and international insurance markets.

Fiscal Year Comparison of Full-Time Equivalent (FTE) Staffing (Direct and Reimbursable)

Appropriation ¹	FY 2025 Operating Plan			FY 2026 Enacted			FY 2027 President's Budget		
	Direct	Reimb.	Total	Direct	Reimb.	Total	Direct	Reimb.	Total
Departmental Offices Salaries and Expenses ²	843	100	943	894	63	957	904	63	967
<i>DO-IRA (non-add)</i>	62	0	62	74	0	74	80	0	80
Terrorism and Financial Intelligence	662	46	708	659	50	709	665	50	715
Cybersecurity Enhancement	28	0	28	68	0	68	68	0	68
Office of Inspector General	232	13	245	183	13	196	169	13	182
Treasury Inspector General for Tax Administration	761	3	764	711	2	713	737	2	739
<i>TIGTA-IRA (non-add)</i>	121	0	121	68	0	68	229	0	229
Special Inspector General for Pandemic Recovery	11	0	11	0	0	0	0	0	0
Community Development Financial Institutions Fund	86	0	86	76	0	76	27	0	27
Financial Crimes Enforcement Network	257	2	259	270	3	273	312	2	314
Alcohol and Tobacco Tax and Trade Bureau	502	11	513	443	11	454	443	11	454
Bureau of the Fiscal Service ³	1,682	7	1,689	1,282	0	1,282	1,351	0	1,351
Internal Revenue Service ⁴	95,226	641	95,867	68,553	889	69,442	66,905	933	67,838
<i>IRS-IRA (non-add)</i>	24,163	0	24,163	7,596	0	7,596	1,674	0	1,674
<i>IRS Energy Security (non-add)</i>	57	0	57	0	0	0	0	0	0
Subtotal, Treasury Appropriated Level, Excluding IRA	75,887	823	76,710	65,401	1,031	66,432	69,598	1,074	70,672
Subtotal, Treasury Appropriated Level	100,290	823	101,113	73,139	1,031	74,170	71,581	1,074	72,655
Office of Capital Access ⁵	50	0	50	66	0	66	78	.	78
Community Development Financial Institutions Fund, Emergency Support	3	0	3	0	0	0	0	0	0
Capital Magnet Fund	6	0	6	5	0	5	5	0	5
Office of Financial Research	189	0	189	72	0	72	72	0	72
Financial Stability Oversight Council	33	0	33	30	0	30	30	0	30
Treasury Franchise Fund	0	1,766	1,766	0	2,201	2,201	0	2,294	2,294
Bureau of Engraving and Printing	0	1,912	1,912	0	1,650	1,650	0	1,650	1,650
United States Mint	0	1,542	1,542	0	1,335	1,335	0	1,335	1,335
Office of the Comptroller of the Currency	0	3,482	3,482	0	2,767	2,767	0	2,754	2,754
Terrorism Insurance Program	12	0	12	11	0	11	12	0	12
IRS Private Collection Agent Program ⁴	1,155	0	1,155	1,200	0	1,200	1,200	0	1,200
Subtotal, Treasury Non-Appropriated Level	1,448	8,702	10,150	1,384	7,953	9,337	1,397	8,033	9,430
Total, Treasury, Excluding IRA	77,335	9,525	86,860	66,785	8,984	75,769	70,995	9,107	80,102
Total, Treasury	101,738	9,525	111,263	74,523	8,984	83,507	72,978	9,107	82,085

1/ Presentation for appropriated accounts include FTE funded with annual appropriated resources, user fees, carryover, multiyear authority, IRA, and supplemental funding.

2/ Departmental Offices presentation include Direct FTE funded from the Social Impact Demonstration Projects account, the Office of Technical Assistance account, and the Committee on Foreign Investment in the United States Fund.

3/ Direct FTE for the Bureaus of the Fiscal Service include FTE funded from the Debt Collection Fund.

4/ The IRS presentation includes FTE funded with user fees and multi-year authority.

5/ The Office of Capital Access presentation include FTE related to Transportation Services, Payroll Support Program, Air Carrier Worker Support & Pandemic Relief for Aviation Workers, Economic Stabilization Program, Coronavirus Relief Fund, Homeowner Assistance Fund, Emergency Rental Assistance, State Small Business Credit Initiative (SSBCI) and Emergency Capital Investment Program.

Summary of FY 2027 Increases and Decreases

Dollars in Thousands

	DO	CFIUS ¹	TFI	Cyber ²	DSCIP	OIG	TIGTA	CDFI	FinCEN	TTB	BFS	IRS ³	Total
FY 2026 Enacted	\$287,576	\$0	\$237,662	\$59,000	\$11,007	\$48,389	\$165,000	\$324,000	\$185,193	\$157,795	\$391,109	\$11,195,365	\$13,062,096
Maintaining Current Levels (MCLs)	\$440	\$0	\$338	\$15	\$0	\$88	\$354	\$28	\$0	\$223	\$6,219	\$22,969	\$30,674
Pay Annualization	\$440		\$338	15		\$88	\$354	\$28	\$170	\$223	\$6,219	\$22,969	\$30,844
Pay Raise	\$0		\$0	-		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Non-Pay	\$0		\$0	-		\$0	\$0	\$0	(\$170)	\$0	\$0	\$0	-\$170
Non-Recurring Costs					(\$11,007)								(\$11,007)
Artificial Intelligence/Cyber Engineers Center of Excellence				\$10,000									
Realignment of non-labor resources				(\$10,000)									
Efficiency Savings								(28)					(\$28)
Adjustments to Base	\$440	\$0	\$338	\$15	(\$11,007)	\$88	\$354	\$0	\$0	\$223	\$6,219	\$22,969	\$19,639
FY 2027 Base	\$288,016	\$0	\$238,000	\$59,015	\$0	\$48,477	\$165,354	\$324,000	\$185,193	\$158,018	\$397,328	\$11,218,334	\$13,081,735
Program Decreases				(15)		(\$4,927)	(\$27,693)	(\$304,500)		(\$223)	(\$13,114)	(\$1,481,329)	(\$1,831,801)
CFIUS Fund Appropriation		\$21,000											\$21,000
CFIUS User Fees		(\$21,000)											(\$21,000)
Program Increases/Reinvestments	\$13,234		\$14,852		\$22,613			100,000	\$25,000		\$6,894	\$94,363	\$276,956
Subtotal, Program Changes	\$13,234	\$0	\$14,852	(\$15)	\$22,613	(\$4,927)	(\$27,693)	(\$204,500)	\$25,000	(\$223)	(\$6,220)	(\$1,386,966)	(\$1,554,845)
FY 2027 President's Budget funded from discretionary resources	\$301,250	\$0	\$252,852	\$59,000	\$22,613	\$43,550	\$137,661	\$119,500	\$210,193	\$157,795	\$391,109	\$9,831,368	\$11,526,890

1/ CFIUS Fund Annualized CR levels are net appropriations including CFIUS Fees.

2/ Cyber refers to the Treasury Cybersecurity Enhancement Account (CEA).

3/ IRS includes the Taxpayer Services, Enforcement and Technology and Operations Support appropriations.

FY 2027 President's Budget Discretionary Appropriations by Strategic Goal

Dollars in Thousands

Treasury Goal/Objective	Increase Main Street Growth and Access to Capital	Improve Stewardship of Taxpayer Dollars	Enhance National Security	Improve the Efficiency and Effectiveness of Treasury Operations	Celebrate American Achievement and Be a Model Host	Total
Management & Financial	320,131	266,172	546,626	509,855	52,738	1,695,523
Departmental Offices Salaries and Expenses	72,300	57,238	69,288	72,300	30,125	301,250
Committee on Foreign Investment in the United States Fund			21,000			21,000
CFIUS Fees			(21,000)			(21,000)
Office of Terrorism and Financial Intelligence			252,852			252,852
Cybersecurity Enhancement Account			59,000			59,000
Department-wide Systems and Capital Investments Program					22,613	22,613
Office of Inspector General	38,324	2,178	1,698	1,350		43,550
Treasury Inspector General for Tax Administration		112,882		24,779		137,661
Community Development Financial Institutions Fund	100,022			19,479		119,500
Financial Crimes Enforcement Network	7,357	7,357	149,447	46,032		210,193
Alcohol and Tobacco Tax and Trade Bureau	102,129	31,763	2,608	21,295		157,795
Bureau of the Fiscal Service		54,755	11,733	324,620		391,109
Tax Administration		9,831,368				9,831,368
IRS Taxpayer Services		3,130,969				3,130,969
IRS Enforcement		4,102,375				4,102,375
IRS Technology and Operations Support		2,598,024				2,598,024
Total, Treasury	320,131	10,097,540	546,626	509,855	52,738	11,526,891