

Departmental Offices Salaries and Expenses

Program Summary by Budget Activity

Dollars in Thousands

Budget Activity	FY 2024 Operating Plan	FY 2025 Operating Plan	FY 2026 Request	FY 2025 to FY 2026 \$ Change	% Change
Executive Direction	\$50,879	\$47,547	\$43,487	(\$4,060)	-9%
International Affairs and Economic Policy	\$68,915	\$71,425	\$81,996	\$10,571	15%
Domestic Finance and Tax Policy	\$97,910	\$96,556	\$95,770	(\$786)	-1%
Treasury-wide Management and Programs	\$48,710	\$47,815	\$46,241	(\$1,574)	-3%
Committee on Foreign Investment in the United States	\$21,162	\$24,233	\$24,982	\$749	3%
Subtotal, DO SE	\$287,576	\$287,576	\$292,476	\$4,900	2%
Reimbursables	\$12,096	\$24,562	\$16,557	(\$8,005)	-33%
Transfers from CFIUS Fund	\$19,196	\$16,000	\$16,000	\$0	0%
IRA Funding Usage	\$22,060	\$24,284	\$19,038	(\$5,246)	-22%
Subtotal Other Resources	\$53,352	\$64,846	\$51,595	(\$13,251)	-20%
Total Budgetary Resources	\$340,928	\$352,422	\$344,074	(\$8,348)	-2%
Direct FTE	791	758	771	13	2%
Reimbursable FTE	45	99	63	(36)	-36%
Transfers from CFIUS Fund	55	39	68	29	74%
IRA Funding FTE	65	71	52	(19)	-27%
Total Full-time Equivalents (FTE)	956	967	954	(13)	-1%

FY 2024 Other Resources and Full-time Equivalents (FTE) reflect actuals. Table excludes programs executed through the Office of Capital Access (i.e. State and Local Fiscal Recovery Funds, Capital Projects Funds, Homeowners Assistance Fund, Emergency Rental Assistance, State and Small Business Credit Initiative, Emergency and Capital Investment Program).

Summary

The FY 2026 budget for Treasury Departmental Offices (DO) Salaries and Expenses (SE) provides necessary resources for the Treasury Department to continue supporting the U.S. economy, rebuilding Treasury's institutional capacity, and addressing unique funding challenges facing the department. Funding is requested to support two initiatives:

- U.S. National and Economic Security and International Finance and Investment Priorities will support the Treasury Department's mission to address national and economic security concerns through regional and bilateral engagement with foreign counterparts as well as addressing outbound investments from the United States into sensitive technologies that could enhance the technological capabilities of countries of concern. This initiative supports the Treasury Department's role in international financial and monetary policymaking and leadership within the G7 and G20, to include responsibilities related to hosting the G20 Financial Track in the United States in 2026.
- Trade and Tariff Policy Development work will concern the analysis of tariff and non-tariff barriers in other countries, retaliatory tariffs, global value chains, and data related to transshipment of goods.

Budget Highlights

Dollars in Thousands

	FTE	Amount
FY 2025 Operating Plan	758	\$287,576
Changes to Base:		
Maintaining Current Levels (MCLs):	0	\$854
Pay Annualization (2025 2.0% average pay raise)	0	\$854
Efficiency Savings	(30)	(\$24,241)
Program efficiencies	(30)	(\$24,241)
Subtotal Changes to Base	(30)	(\$23,387)
FY 2026 Current Services	728	\$264,189
Program Changes:		
Program Increases	43	\$28,287
US National and Economic Security and International Finance and Investment Priorities	26	\$23,387
Trade and Tariff Policy Development	17	\$4,900
Subtotal Program Changes	43	\$28,287
FY 2026 President's Budget Request	771	292,476

Budget Adjustments

Maintaining Current Levels (MCLs)+\$854,000 / +0 FTE

Pay Annualization (2.0% in 2025) +\$854,000 / +0 FTE

Funds are requested for annualization of the January 2025 2.0% average pay raise.

Efficiency Savings-\$24,241,000 / -30 FTE

Program Efficiencies -\$24,241,000 / -30 FTE

The program efficiencies reflect reorganizations within the Departmental Offices to meet current needs and eliminate non-essential functions. Work across the Department has been streamlined to efficiently and flexibly meet the administration's priorities.

Program Increases+\$28,287,000 / +43 FTE

U.S. National and Economic Security and International Finance and Investment Priorities

+\$23,287,000 / +26 FTE

The Treasury Department leads efforts to address national security concerns arising from outbound investments from the United States into sensitive technologies that could enhance the technological capabilities of countries of concern in ways that threaten U.S. national security. Treasury also plays a critical role advancing U.S. economic and financial policy priorities around the world, including on issues related to international monetary and financial policy, coordination with the G7 and G20, and regional and bilateral economic matters. This request would help to increase base financial resources needed to advance these efforts. To this end, \$7,528,000 and 7 FTEs would support the implementation and operation of the Outbound Investment Security Program, and \$15,859,000 and 19 FTEs would support Treasury's external engagement with the G20 and others on a variety of international economic and national security issues, as the United States is set to assume the G20 Presidency in 2026.

Trade and Tariff Policy Development +\$4,900,000 / +17 FTE

The Treasury Department, under the stewardship of the office of International Affairs, will advance the America First Trade Policy by engaging in tariff and trade policy analysis work. Treasury seeks to advance U.S. foreign policy objectives; correct global imbalances; disrupt unfair trading practices through reciprocal trade measures; and reorient trade policy in favor of American workers, businesses, and U.S. economic security. To achieve these goals, Treasury requires additional staffing resources to perform analysis of tariffs and non-market policies and practices, global value chains, and data related to the transshipment of goods.

Legislative Proposals

DOSE has no legislative proposals.