

Department of the Treasury
Departmental Offices
Salaries and Expenses

Congressional Budget
Justification

FY 2026

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Section I – Budget Request

A – Mission Statement

Maintain a strong economy and create economic and job opportunities by promoting conditions that enable economic growth, combating threats to the U.S. financial system, and managing the U.S. Government’s finances and resources effectively.

B – Summary of the Request

The FY 2026 budget for Treasury Departmental Offices (DO) Salaries and Expenses (SE) provides necessary resources for the Treasury Department to continue supporting the U.S. economy, rightsizing Treasury’s institutional capacity, and addressing unique funding challenges facing the department. Funding is requested to support two initiatives:

- U.S. National and Economic Security and International Finance and Investment Priorities will support the Treasury Department’s mission to address national and economic security concerns through regional and bilateral engagement with foreign counterparts as well as addressing outbound investments from the United States into sensitive technologies that could enhance the technological capabilities of countries of concern. This initiative supports the Treasury Department’s role in international financial and monetary policymaking and leadership within the G7 and G20, to include responsibilities related to hosting the G20 Financial Track in the United States in 2026.
- Trade and Tariff Policy Development work will concern the analysis of the estimated impacts of tariffs on the U.S. economy, tariff and non-tariff barriers in other countries, analyzing retaliatory tariffs, global value chains, and data related to transshipment of goods.

Table 1.1 – Appropriations Detail

Dollars in Thousands

Appropriated Resources	FY 2024 Operating Plan		FY 2025 Operating Plan		FY 2026 Request		FY 2025 to FY 2026 % Change	
	FTE	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE	AMOUNT
New Appropriated Resources								
Executive Direction	129	\$50,879	122	\$47,547	113	\$43,487	-7.4%	-8.5%
International Affairs and Economic Policy	210	\$68,915	206	\$71,425	237	\$81,996	15.0%	14.8%
Domestic Finance and Tax Policy	288	\$97,910	246	\$96,556	242	\$95,770	-1.6%	-0.8%
Treasury-wide Management and Programs	104	\$48,710	114	\$47,815	109	\$46,241	-4.4%	-3.3%
Committee on Foreign Investment in the United States	60	\$21,162	70	\$24,233	70	\$24,982	0.0%	3.1%
Subtotal New Appropriated Resources	791	\$287,576	758	\$287,576	771	\$292,476	1.7%	1.7%
Other Resources								
Reimbursables	45	\$12,096	99	\$24,562	63	\$16,557	-36.4%	-32.6%
Transfers from CFIUS Fund	55	\$19,196	39	\$16,000	68	\$16,000	74.4%	0.0%
IRA Funding Usage	65	\$22,060	71	\$24,284	52	\$19,038	-26.8%	-21.6%
Subtotal Other Resources	165	\$53,352	209	\$64,846	183	\$51,595	-12.4%	-20.4%
Total Budgetary Resources	956	\$340,928	967	\$352,422	954	\$344,074	-1.3%	-2.4%

FY 2024 Other Resources and Full-time Equivalents (FTE) reflect actuals.

Table 1.1.X – IRA Appropriations Detail

Dollars in Thousands

Budgetary Resources	FY 2022 Enacted*	FY 2023 Actual Obligations	FY 2024 Actual Obligations	FY 2025 Estimated Obligations	FY 2026 Estimated Obligations
Inflation Reduction Act Oversight and Implementation	\$50,000	\$5,530	\$8,364	\$5,923	\$5,818
Additional Tax Regulatory Work	\$104,534	\$5,018	\$13,696	\$18,361	\$13,220
Total IRA Resources	\$154,534	\$10,548	\$22,060	\$24,284	\$19,038
FTE	0	30	65	71	52

Note: Outyear spending is expected to be consistent with the FY 2026 levels and taper down as IRA programs sunset.

The Inflation Reduction Act of 2022 (P.L. 117-169) (IRA) provided \$104,533,803 in mandatory funding to the Office of Tax Policy (OTP), and \$50,000,000 in mandatory funding to provide associated oversight and implementation support for modernization efforts at the IRS. The Office of Tax Policy’s IRA funds are for expenses to carry out promulgating regulations under the Internal Revenue Code. In FY 2024, OTP increased staff to address regulatory needs. In FY 2025, OTP is using the funds to carry out the Administration’s tax goals and regulatory streamlining agenda and expects to continue this through FY 2026, to include issuing regulations/guidance from any tax legislative changes.

Table 1.2 – Budget Adjustments

Dollars in Thousands

	FTE	Amount
FY 2025 Enacted	758	\$287,576
Changes to Base:		
Maintaining Current Levels (MCLs):	0	\$854
Pay Annualization (FY 2025 2.0% average pay raise)	0	\$854
Efficiency Savings	(30)	(\$24,241)
Program efficiencies	(30)	(\$24,241)
Subtotal Changes to Base	(30)	(\$23,387)
FY 2026 Current Services	728	\$264,189
Program Changes:		
Program Increases	43	\$28,287
U.S. National and Economic Security and International Finance and Investment Priorities	26	\$23,387
Trade and Tariff Policy Development	17	\$4,900
Subtotal Program Changes	43	\$28,287
FY 2026 President's Budget Request	771	\$292,476

C – Budget Increases and Decreases Description

Maintaining Current Levels (MCLs)+\$854,000 / +0 FTE

Pay Annualization (2.0% in 2025) +\$854,000 / +0 FTE

Funds are requested for annualization of the January 2025 2.0% average pay raise.

Efficiency Savings-\$24,241,000 / -30 FTE

Program Efficiencies -\$24,241,000 / -30 FTE

The program efficiencies reflect reorganizations within the Departmental Offices to meet current needs and eliminate non-essential functions. Work across the Department has been streamlined to efficiently and flexibly meet the administration's priorities.

Program Increases+\$28,287,000 / +43 FTE

U.S. National and Economic Security and International Finance and Investment Priorities

+\$23,287,000 / +26 FTE

The Treasury Department leads efforts to address national security concerns arising from outbound investments from the United States into sensitive technologies that could enhance the technological capabilities of countries of concern in ways that threaten U.S. national security. Treasury also plays a critical role advancing U.S. economic and financial policy priorities around the world, including on issues related to international monetary and financial policy, coordination with the G7 and G20, and regional and bilateral economic matters. This request would help to increase base financial resources needed to advance these efforts. To this end, \$7,528,000 and 7 FTEs would support the implementation and operation of the Outbound Investment Security Program, and \$15,859,000 and 19 FTEs would support Treasury's external engagement with the G20 and others on a variety of international economic and national security issues, as the United States is set to assume the G20 Presidency in 2026.

Trade and Tariff Policy Development +\$4,900,000 / +17 FTE

The Treasury Department, under the stewardship of the Office of International Affairs, will advance the America First Trade Policy by engaging in tariff and trade policy analysis work. Treasury seeks to advance U.S. foreign policy objectives; correct global imbalances; disrupt unfair trading practices through reciprocal trade measures; and reorient trade policy in favor of American workers, businesses, and U.S. economic security. To achieve these goals, Treasury requires additional staffing resources to perform analysis of tariffs and non-market policies and practices, global value chains, and data related to the transshipment of goods.

Table 1.3 – Object Classification (Schedule O) Obligations

Dollars in Thousands

Object Classification	FY 2024 Actual Obligations	FY 2025 Estimated Obligations	FY 2026 Estimated Obligations
11.1 - Full-time permanent	136,906	138,219	139,392
11.3 - Other than full-time permanent	1,861	2,910	2,963
11.5 - Other personnel compensation	4,532	8,853	9,102
11.8 - Special personal services payments	1,120	2,207	3,554
11.9 - Personnel Compensation (Total)	144,419	152,189	155,011
12.0 - Personnel benefits	49,488	47,641	46,622
Total Personnel and Compensation Benefits	\$193,907	\$199,830	\$201,633
21.0 - Travel and transportation of persons	5,233	4,479	4,411
22.0 - Transportation of things	168	700	704
23.2 - Rental payments to others	1,346	1,742	1,751
23.3 - Communications, utilities, and miscellaneous charges	1,526	100	101
24.0 - Printing and reproduction	11	1	1
25.1 - Advisory and assistance services	10,863	6,052	5,995
25.2 - Other services from non-Federal sources	2,462	1,169	1,175
25.3 - Other goods and services from Federal sources	94,058	110,307	105,551
25.4 - Operation and maintenance of facilities	148	293	295
25.7 - Operation and maintenance of equipment	219	277	278
26.0 - Supplies and materials	3,185	2,573	2,587
31.0 - Equipment	1,875	579	537
32.0 - Land and structures	48	37	15
Total Non-Personnel	\$121,142	\$128,309	\$123,401
Total Obligations	\$315,049	\$328,139	\$325,034

Full-time Equivalents (FTE)	891	896	902
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Amounts reflect obligations of annually appropriated resources, reimbursables, and transfers. Obligations exclude IRA appropriations and FTEs and programs executed through the Office of Capital Access (i.e., State and Local Fiscal Recovery Funds, Capital Projects Fund, Homeowners Assistance Fund, Emergency Rental Assistance, State and Small Business Credit Initiative, Emergency and Capital Investment Program).

D – Appropriations Language and Explanation of Changes

Appropriations Language	Explanation of Changes
<p style="text-align: center;">DEPARTMENT OF THE TREASURY DEPARTMENTAL OFFICES SALARIES AND EXPENSES</p> <p>For necessary expenses of the Departmental Offices including operation and maintenance of the Treasury Building and Freedman's Bank Building; hire of passenger motor vehicles; maintenance, repairs, and improvements of, and purchase of commercial insurance policies for, real properties leased or owned overseas, when necessary for the performance of official business; executive direction program activities; international affairs and economic policy activities; domestic finance and tax policy activities, including technical assistance to State, local, and territorial entities; and Treasury-wide management policies and programs activities, \$292,476,000: <i>Provided</i>, That of the amount appropriated under this heading—</p> <p>(1) <i>not to exceed \$1,000,000 shall remain available until September 30, 2027, for reception and representation expenses to host and support G20-related events, and not to exceed \$350,000 shall be available for other official reception and representation expenses;</i></p> <p>(2) not to exceed \$258,000 is for unforeseen emergencies of a confidential nature to be allocated and expended under the direction of the Secretary of the Treasury and to be accounted for solely on the Secretary's certificate; and</p> <p>(3) not to exceed \$43,000,000 shall remain available until September 30, 2027, for—</p> <p style="padding-left: 40px;">(A) the Treasury-wide Financial Statement Audit and Internal Control Program;</p> <p style="padding-left: 40px;">(B) information technology modernization requirements;</p> <p style="padding-left: 40px;">(C) the audit, oversight, and administration of the Gulf Coast Restoration Trust Fund;</p> <p style="padding-left: 40px;">(D) the development and implementation of programs within the Office of Cybersecurity and Critical Infrastructure Protection, including entering into cooperative agreements;</p> <p style="padding-left: 40px;">(E) operations and maintenance of facilities;</p> <p style="padding-left: 40px;">(F) international operations; <i>and</i></p> <p style="padding-left: 40px;">(G) <i>the hosting of the G20 Financial Summit in the United States.</i></p> <p>Note.—This account is operating under the Full-Year Continuing Appropriations and Extensions Act, 2025 (Division A of Public Law 119–4).</p>	<p>Treasury requests program increase of \$4.9 million in annual DO Salaries and Expenses funding to support trade and tariff policy development and a \$1 million increase in budget authority for official reception and representation expenses. Additionally, the FY 2026 request includes a \$9 million increase in two-year budget authority to support multi-year program requirements.</p>

E – Legislative Proposals

DOSE has no legislative proposals.

Section II – Additional Information

A – Summary of Capital Investments

A summary of capital investments, including major information technology and non-technology investments, can be accessed at <https://www.treasury.gov/about/budget-performance/Pages/summary-of-capital-investments.aspx>.