

Financial Crimes Enforcement Network (FinCEN)

Program Summary by Budget Activity

Dollars in Thousands

Budget Activity	FY 2025 Operating Plan	FY 2026 Enacted	FY 2027 Request	FY 2026 to FY 2027	
				\$ Change	% Change
BSA Administration and Analysis	\$190,193	\$185,193	\$210,193	\$25,000	13%
Subtotal, Financial Crimes Enforcement Network	\$190,193	\$185,193	\$210,193	\$25,000	13%
Reimbursables	\$3,116	\$3,700	\$3,700	\$0	0%
Resources from Prior Years	\$6,093	\$0	\$0	\$0	NA
Unobligated Balances from Prior Years	\$103,145	\$98,432	\$67,432	(\$31,000)	-31%
Transfers In/Out (IT WCF and OIA Transfers)*	(\$14,088)	\$0	\$0	\$0	NA
Subtotal Other Resources	\$98,266	\$102,132	\$71,132	(\$31,000)	-30%
Total Budgetary Resources	\$288,459	\$287,325	\$281,325	(\$6,000)	-2%
Direct FTE	257	270	312	42	16%
Reimbursable FTE	2	3	2	(1)	-33%
Total Full-time Equivalents (FTE)	259	273	314	41	15%

FY 2025 Other Resources and Full-time Equivalents (FTE) reflect actuals.

Summary

The mission of the Financial Crimes Enforcement Network (FinCEN), a bureau of the Department of the Treasury (Treasury), is to safeguard the financial system from illicit activity, counter money laundering and the financing of terrorism, and promote national security through strategic use of financial authorities and the collection, analysis, and dissemination of financial intelligence. FinCEN plays two key roles in the U.S. financial regulatory, anti-money laundering and countering the financing of terrorism framework, as:

- Primary regulator and the administrator of the Bank Secrecy Act (BSA), which is part of the comprehensive legal architecture in the fight against money laundering and its related crimes.
- Financial Intelligence Unit (FIU) of the United States.

The fiscal year (FY) 2027 President's Budget request includes a \$25 million increase above the FY 2026 Enacted level for FinCEN. These resources are necessary to ensure FinCEN can continue its ongoing mission activities as well as drive forward critical advancements in new areas of work in support of Administration priorities. Such crucial tasks include work with law enforcement, financial institutions, and international partners to identify and root out fraud, scams, and exploitative financial activities that harm everyday Americans. Such efforts also include modernizing the existing anti-money laundering/countering the financing of terrorism (AML/CFT) regime so that it is more effective, risk-based, and balances compliance burden on financial institutions with meeting the highest-priority threats to U.S. national security.

Budget Highlights

Dollars in Thousands

	FTE	Amount
FY 2026 Enacted	270	\$185,193
Changes to Base:		
Maintaining Current Levels (MCLs):	0	\$170
Pay Annualization (2026 1.0% average pay raise)	0	\$170
Efficiency Savings	0	(\$170)
Contract Management	0	(\$170)
Subtotal Changes to Base	0	\$0
FY 2027 Current Services	270	\$185,193
Program Changes:		
Program Increases:	42	\$25,000
Mission Growth and Staffing Requirements	42	\$20,000
General Operational Support	0	\$5,000
Subtotal Program Changes	42	\$25,000
FY 2027 President's Budget Request	312	\$210,193

Budget Adjustments

Maintaining Current Levels (MCLs)+\$170,000 / +0 FTE

Pay Annualization (1.0% in 2026) +\$170,000 / +0 FTE

Funds are requested for annualization of the January 2026 1.0% average pay raise.

Program Efficiency-\$170,000 / -0 FTE

Contract Management -\$170,000 / -0 FTE

Anticipated savings realized from the review and reduction of contracts associated with previous Administration efforts on beneficial ownership information reporting.

Program Increases+\$25,000,000 / +42 FTE

Mission Growth and Staffing Requirements +\$20,000,000 / +42 FTE

The Budget proposes a \$20 million increase (+42 FTE) above the FY 2026 Enacted level to drive forward new work in support of Administration priorities to reduce burden, focus activities on the highest-risk areas, and identify and root out fraud and scams that harm everyday Americans.

The funds requested would provide additional staffing to:

- Identify and implement ways to streamline and reduce burden associated with the BSA implementation, while ensuring such efforts prioritize the highest-priority national security risks. FinCEN is playing a critical role in a major Administration deregulatory effort by reforming the BSA regulatory and supervisory structure for financial institutions by streamlining requirements and reducing regulatory burden. (+\$9,000,000 / +20 FTE).
- Expand FinCEN's use of artificial intelligence and advanced analytics to improve and speed up detection, analysis, and dissemination of financial intelligence to financial

institutions and law enforcement partners, including to help identify fraud and scams (+\$6,000,000 /+4 FTE).

- Support Treasury’s implementation of the GENIUS Act to drive innovation and establish national leadership in the digital asset and stablecoin space (+\$3,000,000 /+10 FTE).
- Stand up a new dedicated group of analysts focused on combatting child smuggling, trafficking, and child sexual abuse through BSA data analysis and support law enforcement investigations of these heinous crimes (+\$1,000,000 /+4 FTE).
- Embed 4 FinCEN staff with law enforcement agencies to further the Administration’s efforts, including on fraud detection, in key jurisdictions and provide FinCEN with critical insights that can be passed to industry to improve their “risk-based” assessments of where to deploy resources (+\$1,000,000 /+4 FTE).

FinCEN will continue to use its base funding resources to support ongoing mission activities to protect and strengthen the U.S. financial system from threats, including to disrupt and eliminate transnational criminal cartels, issue advisories and financial trend analyses on emerging risks, conduct outreach on existing rules and requirements, and maintain and protect the BSA portal and sensitive BSA data.

- In the last year, FinCEN has taken decisive actions to protect the U.S. financial system and Americans from illicit finance threats. These successes show that, with appropriate resources, we can deliver significant results. For example: FinCEN narrowed beneficial ownership reporting requirements, consistent with statutory authorities. The net effect of the deregulatory actions we have taken to date will save the public approximately \$86 billion over 10 years; significantly advancing the President’s priority of reducing costly regulations.
- In addition, in 2025, FinCEN took historic and unprecedented action against Mexico-based transnational criminal cartels, including the first-ever use of FinCEN’s targeting authorities under the Fentanyl Sanctions Act and the FEND Off Fentanyl Act. These actions have materially advanced the President’s counter-cartel strategy and enabled a new level of operational partnership with the Government of Mexico to combat fentanyl trafficking and cartel-related violence.
- FinCEN also used its Section 311 authority to sever the Cambodia-based financial services conglomerate, Huione Group, from the U.S. financial system. For years, Huione Group laundered billions of dollars on behalf of malicious cyber actors like the DPRK for cyber heists and transnational criminal organizations perpetrating virtual currency scams against Americans.
- Furthermore, FinCEN used cutting edge technology to target more than 100 money-services businesses operating along the Southwest Border in a multi-tiered operation. These MSBs are being examined for potential non-compliance with regulations designed

to detect money laundering and combat illicit finance. FinCEN’s operation resulted in the issuance of six notices of investigation, dozens of examinations referrals to the Internal Revenue Service, and over 50 compliance outreach letters.

- FinCEN issued advisories, financial trend analyses, and other products this year — and conducted public-private partnership and Exchange events — to alert the public, law enforcement, and financial institutions to emerging threats, including related to Chinese Money Laundering Networks.

General Operational Support +\$5,000,000 / +0 FTE

FinCEN requests \$5,000,000 to support externally driven, national security-oriented priorities that have intensified over the past year, such as the increased emphasis on FinCEN’s counter-fraud and whistleblower programs.

Legislative Proposals

FinCEN has no legislative proposals.

Performance Highlights

Performance Measure	FY 2023 Actual	FY 2024 Actual	FY 2025 Actual**	FY 2025 Target	FY 2026 Target	FY 2027 Target
Percentage of Domestic Law Enforcement and Regulators Who Assert Queried BSA Data Led to Detection and Deterrence of Illicit Activity	92%	89%	TBD	90%	90%	90%
Percentage of Users Satisfied with FinCEN's BSA Electronic Filing System	85%	84%	TBD	84%	84%	84%
Percentage of Users Satisfied with FinCEN's BSA Search System*	81%	74%	TBD	76%	78%	78%

Key: TBD – To be determined

*In 2024, FinCEN transitioned FinCEN Portal & Query to BSA Portal & Search as part of the transition to a FedRAMP High Government Cloud environment and to a new multi-factor authentication solution.

** FY 2025 survey results delayed due to operational disruptions associated with the FY 2026 government lapse in appropriations, which temporarily limited survey administration and system access.

Description of Performance

- In FY 2025, FinCEN continued to support law enforcement and regulatory partners by delivering actionable financial intelligence, co-hosting targeted information-sharing forums, and enhancing the quality and usefulness of regulatory reporting from financial institutions. FinCEN issued compliance guidance to focus reporting on high-value, enforcement-relevant information; applied targeted enforcement tools to address vulnerabilities exploited by illicit actors; and took enforcement actions that closed compliance blind spots. FinCEN also conducted coordinated operations, issued advisories and trend analyses, and strengthened statutory collaboration across federal, state, local, and international partners. Together, these efforts enhanced partners’ ability to detect, investigate, and prosecute financial crime.

- FinCEN conducts annual surveys of several BSA user-facing systems and information sharing tools to assess the value of FinCEN's data and analysis. The results provide valuable feedback on FinCEN's performance safeguarding the financial system from illicit use, combating money laundering, and promoting national security.
- In particular, FinCEN uses a survey to determine the percentage of domestic law enforcement and regulators that assert that queried BSA data led to the detection and deterrence of illicit activity. The survey also looks at the value of FinCEN data, such as whether the data provided unknown information, supplemented or expanded known information, verified information, helped identify new leads, opened a new investigation or examination, supported an existing investigation or examination, or provided information for an investigative or examination report.