

Department of the Treasury
Financial Crimes Enforcement
Network

Congressional Budget
Justification and Annual
Performance Plan and Report

FY 2027

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Section I – Budget Request

A – Mission Statement

To safeguard the financial system from illicit activity, counter money laundering and the financing of terrorism, and promote national security through strategic use of financial authorities and the collection, analysis, and dissemination of financial intelligence.

FinCEN is the primary federal regulator and the administrator for the Bank Secrecy Act (BSA), which is part of the comprehensive legal architecture in the fight against money laundering, the financing of terrorism, other forms of illicit finance, and related crimes. FinCEN also serves as the Financial Intelligence Unit, or FIU, of the United States.

B – Summary of the Request

The fiscal year (FY) 2027 President’s Budget request includes a \$25 million increase above the FY 2026 Enacted level for the Financial Crimes Enforcement Network (FinCEN), a bureau of the Department of the Treasury (Treasury). These resources are necessary to ensure FinCEN can continue its ongoing mission activities as well as drive forward critical advancements in new areas of work in support of Administration priorities. Such crucial tasks include work with law enforcement, financial institutions, and international partners to identify and root out fraud, scams, and exploitative financial activities that harm everyday Americans. Such efforts also include modernizing the existing anti-money laundering/countering the financing of terrorism (AML/CFT) regime so that it is more effective and risk-based, and so that it balances compliance burden on financial institutions with meeting the highest-priority threats to U.S. national security.

1.1 – Appropriations Detail Table

Dollars in Thousands

Appropriated Resources	FY 2025 Operating Plan		FY 2026 Enacted		FY 2027 Request		FY 2026 to FY 2027 % Change	
	FTE	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE	AMOUNT
New Appropriated Resources								
BSA Administration and Analysis	257	\$190,193	270	\$185,193	312	\$210,193	15.6%	13.5%
Subtotal New Appropriated Resources	257	\$190,193	270	\$185,193	312	\$210,193	15.6%	13.5%
Other Resources								
Reimbursables	2	\$3,116	3	\$3,700	2	\$3,700	-33.3%	0.0%
Recoveries from Prior Years	0	\$6,093	0	\$0	0	\$0	NA	NA
Unobligated Balances from Prior Years	0	\$103,145	0	\$98,432	0	\$67,432	NA	-31.5%
Transfers In/Out (IT WCF and OIA Transfers) ²	0	(\$14,088)	0	\$0	0	\$0	NA	NA
Subtotal Other Resources	2	\$98,266	3	\$102,132	2	\$71,132	-33.3%	-30.4%
Total Budgetary Resources	259	\$288,459	273	\$287,325	314	\$281,325	15.0%	-2.1%

1. FY 2025 Other Resources and Full-time Equivalents (FTE) reflect actuals.

2. FY 2025 transfer of \$9,500,000 to the Departmental Office IT WCF account to support IT system consolidation efforts, Artificial Intelligence and productivity enhancements, and bolster investments in Cybersecurity Technology. FY 2025 transfer of \$4,587,456 to the Departmental Office OIA for the expansion of FinCEN TFIN and related capabilities.

1.2 – Budget Adjustments Table

Dollars in Thousands

	FTE	Amount
FY 2026 Enacted	270	\$185,193
Changes to Base:		
Maintaining Current Levels (MCLs):	0	\$170
Pay Annualization (FY 2026 1.0% average pay raise)	0	\$170
Efficiency Savings	0	(\$170)
Contract Management	0	(\$170)
Subtotal Changes to Base	0	\$0
FY 2027 Current Services	270	\$185,193
Program Changes:		
Program Increases	42	\$25,000
Mission Growth and Staffing Requirements	42	\$20,000
General Operational Support	0	\$5,000
Subtotal Program Changes	42	\$25,000
FY 2027 President's Budget Request	312	\$210,193

C – Budget Increases and Decreases Description

Maintaining Current Levels (MCLs)+\$170,000 / +0 FTE

Pay Annualization (1.0% in 2026) +\$170,000 / +0 FTE

Funds are requested for annualization of the January 2026 1.0% average pay raise.

Program Efficiency-\$170,000 / -0 FTE

Contract Management -\$170,000 / -0 FTE

Anticipated savings realized from the review and reduction of contracts associated with previous Administration efforts on beneficial ownership information reporting.

Program Increases+\$25,000,000 / +42 FTE

Mission Growth and Staffing Requirements +\$20,000,000 / +42 FTE

The Budget proposes a \$20 million increase (+42 FTE) above the FY 2026 Enacted level to drive forward new work in support of Administration priorities to reduce burden, focus activities on the highest-risk areas, and identify and root out fraud and scams that harm everyday Americans.

The funds requested would provide additional staffing to:

- Identify and implement ways to streamline and reduce burden associated with the BSA implementation, while ensuring such efforts prioritize the highest-priority national security risks. FinCEN is playing a critical role in a major Administration deregulatory effort by reforming the BSA regulatory and supervisory structure for financial institutions by streamlining requirements and reducing regulatory burden. (+\$9,000,000 / +20 FTE).
- Expand FinCEN’s use of artificial intelligence (AI) and advanced analytics to improve and speed up detection, analysis, and dissemination of financial intelligence to financial

institutions and law enforcement partners, including to help identify fraud and scams (+\$6,000,000 /+4 FTE).

- Support Treasury’s implementation of the GENIUS Act to drive innovation and establish national leadership in the digital asset and stablecoin space (+\$3,000,000 /+10 FTE).
- Stand up a new dedicated group of analysts focused on combatting child smuggling, trafficking, and child sexual abuse through BSA data analysis and support law enforcement investigations of these heinous crimes (+\$1,000,000 /+4 FTE).
- Embed 4 FinCEN staff with law enforcement agencies to further the Administration’s efforts, including on fraud detection, in key jurisdictions and provide FinCEN with critical insights that can be passed to industry to improve their “risk-based” assessments of where to deploy resources (+\$1,000,000 /+4 FTE).

FinCEN will continue to use its base funding resources to support ongoing mission activities to protect and strengthen the U.S. financial system from threats, including to disrupt and eliminate transnational criminal cartels, issue advisories and financial trend analyses on emerging risks, conduct outreach on existing rules and requirements, and maintain and protect the BSA portal and sensitive BSA data.

- In the last year, FinCEN has taken decisive actions to protect the U.S. financial system and Americans from illicit finance threats. These successes show that, with appropriate resources, we can deliver significant results. For example: FinCEN narrowed beneficial ownership reporting requirements, consistent with statutory authorities. The net effect of the deregulatory actions we have taken to date will save the public approximately \$86 billion over 10 years; significantly advancing the President’s priority of reducing costly regulations.
- In 2025, FinCEN took historic and unprecedented action against Mexico-based transnational criminal cartels, including the first-ever use of FinCEN’s targeting authorities under the Fentanyl Sanctions Act and the FEND Off Fentanyl Act. These actions have materially advanced the President’s counter-cartel strategy and enabled a new level of operational partnership with the Government of Mexico to combat fentanyl trafficking and cartel-related violence.
- FinCEN used its Section 311 authority to sever the Cambodia-based financial services conglomerate, Huione Group, from the U.S. financial system. For years, Huione Group laundered billions of dollars on behalf of malicious cyber actors like the DPRK for cyber heists and transnational criminal organizations perpetrating virtual currency scams against Americans.
- Furthermore, FinCEN used cutting edge technology to target more than 100 money-services businesses operating along the Southwest Border in a multi-tiered operation. These MSBs are being examined for potential non-compliance with regulations designed to detect money laundering and combat illicit finance. FinCEN’s operation resulted in the issuance of six

notices of investigation, dozens of examinations referrals to the Internal Revenue Service, and over 50 compliance outreach letters.

- FinCEN issued advisories, financial trend analyses, and other products this year — and conducted public-private partnership and Exchange events — to alert the public, law enforcement, and financial institutions to emerging threats, including related to Chinese Money Laundering Networks.

General Operational Support +\$5,000,000 / +0 FTE

FinCEN requests \$5,000,000 to support externally driven, national security-oriented priorities that have intensified over the past year, such as the increased emphasis on FinCEN’s counter-fraud and whistleblower programs.

1.3 – Object Classification (Schedule O) Obligations Table

Dollars in Thousands

Object Classification	FY 2025 Actual Obligations	FY 2026 Estimated Obligations	FY 2027 Estimated Obligations
11.1 - Full-time permanent	44,830	43,536	51,287
11.3 - Other than full-time permanent	166	150	150
11.5 - Other personnel compensation	1,235	1,140	1,140
11.9 - Personnel Compensation (Total)	46,231	44,826	52,577
12.0 - Personnel benefits	16,489	16,700	18,839
Total Personnel and Compensation Benefits	\$62,720	\$61,526	\$71,416
21.0 - Travel and transportation of persons	288	500	700
22.0 - Transportation of things	110	0	0
23.1 - Rental payments to GSA	5,148	5,200	5,300
23.2 - Rental payments to others	161	50	50
23.3 - Communications, utilities, and miscellaneous charges	2,743	3,000	3,450
24.0 - Printing and reproduction	317	100	100
25.1 - Advisory and assistance services	233	20,000	20,000
25.2 - Other services from non-Federal sources	67,811	78,142	89,354
25.3 - Other goods and services from Federal sources	26,658	64,500	25,000
25.4 - Operation and maintenance of facilities	21	25	25
25.6 - Medical care	205	200	200
25.7 - Operation and maintenance of equipment	12,798	7,000	7,000
26.0 - Supplies and materials	182	150	230
31.0 - Equipment	9,350	3,000	3,500
99.5 - Adjustment for rounding	(1)	0	0
Total Non-Personnel	\$126,024	\$181,867	\$154,909
Total Obligations	\$188,744	\$243,393	\$226,325
Full-time Equivalents (FTE)	259	273	314

Amounts reflect obligations of annually appropriated resources, carryover balances, reimbursables, and transfers.

D – Appropriations Language and Explanation of Changes

Appropriations Language	Explanation of Changes
<p style="text-align: center;">DEPARTMENT OF THE TREASURY FINANCIAL CRIMES ENFORCEMENT NETWORK</p> <p style="text-align: center;"><i>Federal Funds</i></p> <p style="text-align: center;"><i>SALARIES AND EXPENSES</i></p> <p><i>For necessary expenses of operations of the Financial Crimes Enforcement Network, including hire of passenger motor vehicles; travel and training expenses of non-Federal and foreign government personnel to attend meetings and training concerned with domestic and foreign financial intelligence activities, law enforcement, and financial regulation; services authorized by 5 U.S.C. 3109; not to exceed 25,000 for official reception and representation expenses; and for assistance to Federal law enforcement agencies, with or without reimbursement, \$210,193,000 of which not to exceed \$55,000,000 shall remain available until September 30, 2029.</i></p>	<p>Changes to the appropriations language represent the additional amount for necessary expenses of the Financial Crimes Enforcement Network for the implementation of Presidential priorities, as well as of Division F of the William M. (Mac) Thornberry National Defense Authorization Act for Fiscal Year 2021 (Public Law 116-283).</p>

E – Legislative Proposals

FinCEN has no legislative proposals.

Section II – Annual Performance Plan and Report

A – Budget and Performance

Treasury carries a great responsibility for fostering prosperity and security for the American people. We play a critical role both in the U.S. economy and globally to meet the needs of the nation. The [Treasury Strategic Plan 2026–2030](#) charts a course to guide meeting the responsibilities to the public. As the Bureau Strategic Plans are finalized, more information on measures such as validation and verification of data and explanations of results will be developed.

2.1 – Budget Activities Table

Dollars in Thousands

Resource Level	FY 2021 Actual	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Actual	FY 2026 Enacted	FY 2027 Request
Appropriated Resources	\$126,963	\$190,193	\$190,193	\$190,193	\$190,193	\$185,193	\$210,193
Reimbursable Resources	\$1,941	\$2,100	\$2,532	\$3,144	\$3,116	\$3,700	\$3,700
TEOAF	\$6,728	\$22,500	\$21,250	\$18,619	0	0	0
Budget Activity Total	\$135,632	\$214,793	\$213,975	\$211,956	\$193,309	\$188,893	\$213,893
Full-time Equivalents (FTE)	271	286	274	271	259	273	314

2.2 – Performance Measures Table

Performance Measure	FY 2021 Actual	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Actual**	FY 2025 Target	FY 2026 Target	FY 2027 Target
Percentage of Domestic Law Enforcement and Regulators Who Assert Queried BSA Data Led to Detection and Deterrence of Illicit Activity	93%	92%	92%	89%	TBD	90%	90%	90%
Percentage of Users Satisfied with FinCEN's BSA Electronic Filing System	79%	80%	85%	84%	TBD	84%	84%	84%
Percentage of Users Satisfied with FinCEN's BSA Search System*	81%	79%	81%	74%	TBD	76%	78%	78%

Key: TBD – To be determined

*In 2024, FinCEN transitioned FinCEN Portal & Query to BSA Portal & Search as part of the transition to a FedRAMP High Government Cloud environment and to a new multi-factor authentication solution.

** FY 2025 survey results delayed due to operational disruptions associated with the FY 2026 government lapse in appropriations, which temporarily limited survey administration and system access.

B – Performance Summary

- In FY 2025, FinCEN continued to support law enforcement and regulatory partners by delivering actionable financial intelligence, co-hosting targeted information-sharing forums, and enhancing the quality and usefulness of regulatory reporting from financial institutions. FinCEN issued compliance guidance to focus reporting on high-value, enforcement-relevant information; applied targeted enforcement tools to address vulnerabilities exploited by illicit actors; and took enforcement actions that closed compliance blind spots. FinCEN also conducted coordinated operations, issued advisories and trend analyses, and strengthened statutory collaboration across federal, state, local, and international partners. Together, these efforts enhanced partners’ ability to detect, investigate, and prosecute financial crime.
- FinCEN conducts annual surveys of several BSA user-facing systems and information sharing tools to assess the value of FinCEN’s data and analysis. The results provide valuable feedback on FinCEN’s performance safeguarding the financial system from illicit use, combating money laundering, and promoting national security.
- In particular, FinCEN uses a survey to determine the percentage of domestic law enforcement and regulators that assert that queried BSA data led to the detection and deterrence of illicit activity. The survey also looks at the value of FinCEN data, such as whether the data provided unknown information, supplemented or expanded known information, verified information, helped identify new leads, opened a new investigation or examination, supported an existing investigation or examination, or provided information for an investigative or examination report.

C – Changes in Performance Measures

Performance Measure or Indicator	Proposed Change and Justification
1. Percentage of Users Satisfied with existing FinCEN Information Sharing Systems (discontinue)	FinCEN is changing these User Satisfaction measures to properly align with the systems that filers use to send BSA reports and the systems users leverage to access/search BSA data.
2. Percentage of Users Satisfied with FinCEN’s BSA Electronic Filing Systems (new measure)	
3. Percentage of Users Satisfied with FinCEN’s BSA Search Systems (new measure)	

Section III – Additional Information

A – Summary of Capital Investments

As the administrator of the BSA, FinCEN receives valuable information reported and collected under BSA requirements, with BSA filings totaling nearly 29 million in FY 2025. To successfully fulfill its mission, FinCEN relies on secure IT to manage the collection, processing,

storage, analysis, and dissemination of BSA information, which contributes to the strength of and confidence in the U.S. financial system.

FinCEN's IT strategy considers the growing need for financial institutions and other reporting companies to meet obligations as efficiently as possible, while ensuring that FinCEN and law enforcement agencies receive accurate, timely, and reliable BSA information to track money trails, identify money laundering, and unravel terrorist and other illicit financing networks. FinCEN's IT strategy also focuses on the critical need to improve the quality and accessibility of its data and increase responsiveness to law enforcement and financial regulators by maintaining and building upon flexible and innovative technical solutions, as well as better decision-making capabilities. This strategy allows FinCEN the agility to more quickly respond to new priorities set forth by the Administration and Treasury, as well as Congressional mandates.

For example, in FY 2025, FinCEN completed the migration of its mission-essential applications to the FedRAMP-High Government Cloud environment, as well as to the Treasury Multi-Factor Authentication (MFA) solution. By doing so, FinCEN helped Treasury achieve its cybersecurity goals and enabled FinCEN to more quickly scale to meet emerging needs. In support of the 2020 Anti-Money Laundering Act AMLA Act, FinCEN will complete the effort to collect, process, and store BSA Real Estate Reports in Q2 FY 2026.

Starting in FY 2026 and extending into FY 2027, FinCEN will also focus its efforts on the expansion and adoption of AI, in support of Executive Order 14179. One example includes the deployment and configuration of the requisite IT infrastructure in FinCEN's secure cloud environment to enable the introduction and use of AI tools to be used with BSA and other internal data sources. FinCEN plans to complete this effort in Q2 FY 2026. In parallel, FinCEN is developing the first AI application, "FinChat," with a targeted release in Q3 FY 2026. This tool will allow FinCEN staff to access near real-time, accurate answers from BSA data and other resources using secure, AI-powered technology. In Q4 FY 2026, FinCEN plans to introduce an external-facing AI tool that integrates AI-enabled semantic search for BSA SAR narratives. Through the remainder of FY 2026 and into FY 2027, FinCEN will assess the effectiveness of these and other AI use cases and identify additional use cases and tools in support of overall Treasury Department AI innovation efforts.

A summary of capital investments, including major information technology and non-technology investments, can be accessed at <https://www.treasury.gov/about/budget-performance/Pages/summary-of-capital-investments.aspx>.