

## Bureau of the Fiscal Service

### Program Summary by Budget Activity

Dollars in Thousands

Appropriated Resources	FY 2024 Operating Plan		FY 2025 Operating Plan		FY 2026 Request		FY 2025 to FY 2026 % Change	
New Appropriated Resources	FTE	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE	AMOUNT
Accounting and Reporting	363	\$99,529	362	\$93,571	325	\$87,910	-10.2%	-6.0%
Collections	156	\$48,041	133	\$48,717	121	\$46,823	-9.0%	-3.9%
Disbursements	472	\$131,141	450	\$134,603	359	\$167,888	-20.2%	24.7%
Retail Securities Services	363	\$82,623	340	\$80,450	186	\$57,871	-45.3%	-28.1%
Wholesale Securities Services	121	\$29,775	139	\$33,768	118	\$30,617	-15.1%	-9.3%
<b>Subtotal New Appropriated Resources</b>	<b>1,475</b>	<b>\$391,109</b>	<b>1,424</b>	<b>\$391,109</b>	<b>1,109</b>	<b>\$391,109</b>	<b>-22.1%</b>	<b>0.0%</b>
Other Resources								
Reimbursables	7	\$213,899	7	\$241,000	7	\$241,000	0.0%	0.0%
Debt Collection	249	\$182,471	315	\$213,099	315	\$215,549	0.0%	1.1%
Unobligated Balances from Prior Year	0	\$200,487	0	\$224,835	0	\$224,835	NA	0.0%
<b>Subtotal Other Resources</b>	<b>256</b>	<b>\$596,857</b>	<b>322</b>	<b>\$678,934</b>	<b>322</b>	<b>\$681,384</b>	<b>0.0%</b>	<b>0.4%</b>
<b>Total Budgetary Resources</b>	<b>1,731</b>	<b>\$987,966</b>	<b>1,746</b>	<b>\$1,070,043</b>	<b>1,431</b>	<b>\$1,072,493</b>	<b>-18.0%</b>	<b>0.2%</b>

1 FY 2024 Other Resources and Full-time Equivalents (FTE) reflect actuals.

### Summary

The FY 2026 request for the Fiscal Service Salaries and Expenses account is \$391.1 million, flat with the FY 2025 Operating Plan. The Budget provides resources to maintain essential operations for the Government's National Financial Critical Infrastructure (NFCI) that finances federal programs and services, collects revenue, disburses payments, and reports on the government's financial position. The request includes funding for the following programs in FY 2026:

Accounting and Reporting (\$87.9 million): Fiscal Service collects, analyzes, and publishes government-wide financial information to provide transparency on the government's financial status. In FY 2024, Fiscal Service accounted for and reported on the financial activity related to the \$35.4 trillion public debt, managed an average daily cash flow of \$274.9 billion, and averaged almost 1.1 million pageviews per month on USAspending.gov.

Collections (\$46.8 million): Fiscal Service administers the world's largest government collections system through a network of Fiscal and Financial Agents. In FY 2024, Fiscal Service collected nearly \$5.9 trillion in federal revenue, while increasing federal agency adoption of e-Commerce digital collection options by 16.4%.

Disbursements (\$167.9 million): Fiscal Service is the federal government's central disbursing agency, disbursing 87.8% of all federal payments in FY 2024 on behalf of more than 250 federal entities. In FY 2024, Fiscal Service securely disbursed nearly 1.3 billion payments totaling \$5.4 trillion, at an electronic rate of 96.9%, while preventing or recovering 1.2 million improper payments valued at \$7.5 billion.

Retail Securities (\$57.9 million): Fiscal Service provides simple, safe, and affordable ways for the public to directly interact with the Department of the Treasury to save for their future by investing in Treasury securities. In FY 2024, Fiscal Service electronically issued \$191.6 billion in Treasury retail securities, redeemed \$437.3 billion in Treasury securities, and made \$186.1 billion in retail payments.

Wholesale Securities (\$30.6 million): Fiscal Service finances daily government operations by overseeing the announcement, auction, and issuance of marketable Treasury bills, notes, bonds, floating rate notes, and inflation-protected securities through reliable, accurate, and secure electronic systems. In FY 2024, Fiscal Service conducted 436 auctions and awarded \$28.4 trillion in Treasury marketable securities.

The Budget reflects \$2.5 million in annual rent savings for Fiscal Service and net staffing reductions of 315 FTE, resulting in savings of \$47.5 million. The savings identified will be repurposed to support the Administration and Fiscal Service's priority to defend against financial fraud and improper payments, increase transparency and accountability of the federal government's operations and financial condition, and consolidate to the greatest extent possible financial management operations across the federal landscape.

The budget includes \$48.8 million to enable federal programs to detect and respond to current and emerging payment integrity threats and includes a modest staffing increase and direct investments into technology and contracts to secure the data sets necessary to identify and share potential threats with other governmental agencies. This initiative directly supports Fiscal Service's ability to meet directives and priorities as outlined in the March 25, 2025 Executive Order (EO) Protecting America's Bank Account Against Fraud, Waste, and Abuse. This EO focuses on financial integrity and operational efficiency and ensuring safeguards and controls for payments in and out of the General Fund of the United States. The FY 2026 request will support investments in the infrastructure necessary to support federal agencies in verifying payment information prior to submission to Treasury and tracking transactions through the General Fund in greater detail, returning disbursement functions to the Department of the Treasury, and consolidating and standardizing core federal financial management systems to meet federal accounting and financial reporting standards. The request will also support funding necessary to phase out paper check disbursements and receipts and transition all governmental disbursements to electronic disbursement options, in support of the March 25, 2025 EO Modernizing Payments To and From America's Bank Account.

## Budget Highlights

Dollars in Thousands

	FTE	Amount
<b>FY 2025 Enacted</b>	<b>1,424</b>	<b>\$391,109</b>
<b>Changes to Base:</b>		
Maintaining Current Levels (MCLs):	0	\$1,227
Pay Annualization (FY 2025 2.0% average pay raise)	0	\$1,227
Other Adjustments:	(328)	(\$47,545)
Staffing Reductions	(328)	(\$47,545)
Subtotal Changes to Base	(328)	(\$46,318)
<b>FY 2026 Current Services</b>	<b>1,096</b>	<b>\$344,791</b>
<b>Program Changes:</b>		
Program Decreases	0	(\$2,470)
Facilities Relocation	0	(\$2,470)
Program Increases:	13	\$48,788
Payment Integrity	13	\$48,788
<b>FY 2026 President's Budget Request</b>	<b>1,109</b>	<b>\$391,109</b>

## Budget Adjustments

**Maintaining Current Levels (MCLs) .....+\$1,227,000 / +0 FTE**

Pay Annualization (2.0% in 2025) +\$0 / +0 FTE

Funds are requested for annualization of the January 2025 2.0% average pay raise.

**Other Adjustments.....-\$47,545,000 / -328 FTE**

Staffing Reductions -\$47,545,000 / -328 FTE

In support of Administration priorities and in compliance with the EO on *Implementing The President's "Department of Government Efficiency" Workforce Optimization Initiative*, Fiscal Service projects reduced staffing by the FY 2026 budget to result in a decrease of 328 FTE and \$47.5 million in savings from the appropriation. This is being accomplished through participation in the Deferred Resignation Program, use of Voluntary Early Retirement Authority, planned Reductions in Force, and normal attrition.

**Program Decreases .....-\$2,470,000 / -0 FTE**

Facilities Relocation -\$2,470,000 / -0 FTE

In alignment with the EO on *Implementing The President's "Department Of Government Efficiency" Cost Efficiency Initiative* and to address critical maintenance needs and safety concerns, Fiscal Service is reducing facilities maintenance and rent cost by relocating and rightsizing of our National Capital Region facilities to more modern and functional space. These relocations are expected to generate long-term savings while maintaining continuity of operations and supporting workforce needs.

**Program Increases .....+\$48,788,000 / +13 FTE**

Payment Integrity +\$48,788,000 / +13 FTE

The Budget includes funding to support Administration and Fiscal Service priorities to enable federal programs to detect, prevent, and respond to current and emerging payment integrity threats. This includes investments to defend against financial fraud and improper payments,

increase transparency and accountability around the federal government's operations and financial condition, improve the efficiency of core financial management systems, and enhance the security of federal payments. Through these investments, Fiscal Service will make solutions available across the entirety of the federal enterprise and create economies of scale by providing access to data, analytics capabilities, and expertise.

Fiscal Service's fraud prevention and payment integrity work will leverage senior technology experts to ensure payment integrity goals are met across the nation's largest programs by offering customer-centric, cost-effective and technologically advanced data and technology services and includes an additional 13 FTE to support this work. Doing so will reduce the administrative burden on federal programs and applicants while providing a government-wide service to prevent financial loss, which fully leverages Do Not Pay. The FY 2026 request also supports the necessary technology infrastructure and agency adoption investments to assist federal and federally funded state administered programs to comply with requirements to consume Treasury anti-fraud services and share known fraudulent transactions with Treasury.

Additionally, the Budget will support establishing as part of the fraud prevention and financial integrity function a single agency-facing platform by improving operational access to the Public Assistance Reporting Information System, with increased data sources and cadence. The request will also allow for needed investments to support plans that are currently under development to reduce the number of non-Treasury Disbursing Officers by centralizing and managing in Treasury all payments currently disbursed by other agencies such as the Department of Defense, the Department of Health and Human Services, and the Department of Justice; consolidate all non-CFO Act agencies transactional financial management (FM) services under a single provider approved by Treasury and support all CFO Act Agencies to use standard FM solutions available through the FM Quality Service Management Office; and support the transition to electronic payments for all federal disbursements and receipts.

### ***Legislative Proposals***

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Bureau of the Fiscal Service has no legislative proposals.