

Financial Stability Oversight Council

Program Summary by Budget Activity

Dollars in Thousands

Budget Activity	FY 2024 Actual	FY 2025 Revised Estimate	FY 2026 Estimate	FY 2025 to FY 2026 \$ Change	FY 2025 to FY 2026 % Change
FSOC	\$11,312	\$12,211	\$10,309	-\$1,902	-15.6%
FDIC	\$3,201	\$4,157	\$4,500	\$343	8.2%
Total Program Operating Level	\$14,513	\$16,368	\$14,809	-\$1,559	-9.5%
Total Full-time Equivalents (FTE)	36	35	27	-8	-23.8%

FY 2024 Other Resources and Full-time Equivalents (FTE) reflect actuals.

Summary

The Financial Stability Oversight Council (FSOC) is estimating fiscal year (FY) 2026 obligations of \$14.809 million, which includes \$10.309 million for the FSOC Secretariat and the Office of the Independent Member with Insurance Expertise, and \$4.500 million to reimburse the Federal Deposit Insurance Corporation (FDIC) for certain expenses as required by law. This FY 2026 estimate represents a decrease of \$1.559 million from the FY 2025 revised estimate. This decrease aligns with the Administration's initiative to improve government efficiency and effectiveness and will streamline staffing to focus on maximum efficiency.

Budget Highlights

Dollars in Thousands

	FTE	Amount
FY 2025 Estimate	48	\$19,787
Program Changes:		
FSOC - Staffing Decreases	(13)	(\$3,419)
FY 2025 Revised Estimate	35	\$16,368
Changes to Base:		
Maintaining Current Levels (MCLs):	0	\$50
Pay Annualization (FY 2025 2.0% average pay raise)	0	\$50
Efficiency Savings	0	(\$50)
Absorption of MCLs	0	(\$50)
Program Decreases	(8)	(\$1,559)
FSOC - Staffing Decreases	(8)	(\$1,559)
Subtotal Program Changes	(8)	(\$1,559)
FSOC Secretariat	19	\$12,885
FSOC Independent Insurance Member	3	\$668
Departmental Offices - Office of General Counsel	5	\$1,256
Total FY 2026 President's Budget Request	27	\$14,809

Note: FSOC will achieve a final end-state staffing level of no more than 19 FSOC Secretariat employees.

Budget Adjustments

FY 2025 Program Decreases -\$3,419,000 / -13 FTE

Staffing Decreases -\$3,419,000 / -13 FTE

To align with the Administration's initiative to improve Government efficiency and effectiveness, the Department of the Treasury (Treasury) and the FSOC are implementing a staffing streamlining effort with a focus on maximum efficiency.

FY 2026 Maintaining Current Levels (MCLs)+\$50,000 / +0 FTE

Pay Annualization (2.0% in 2025) +\$50,000 / +0 FTE

Funds are required for annualization of the January 2025 2.0% average pay raise.

Efficiency Savings-\$50,000 / -0 FTE

Absorption of MCLs -\$50,000 / -0 FTE

Program will absorb costs for the annualization of the January 2025 average pay raise.

FY 2026 Program Decreases-\$1,559,000 / -8 FTE

Staffing Decreases -\$1,559,000 / -8 FTE

To align with the Administration's initiative to improve Government efficiency and effectiveness, the Department of the Treasury (Treasury) and the FSOC are implementing a staffing streamlining effort with a focus on maximum efficiency.

Legislative Proposals

The FSOC has no legislative proposals.