

Department of the Treasury
Financial Stability Oversight
Council

Congressional Budget
Justification and Annual
Performance Plan and Report

FY 2027

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Section I – Budget Request

A – Mission Statement

To identify risks to the financial stability of the United States, to promote market discipline, and to respond to emerging threats to the stability of the U.S. financial system.

B – Summary of the Request

The Financial Stability Oversight Council (FSOC) is estimating fiscal year (FY) 2027 obligations of \$15.030 million, which includes \$10.530 million for the FSOC Secretariat and the Office of the Independent Member with Insurance Expertise, and \$4.500 million to reimburse the Federal Deposit Insurance Corporation (FDIC) for certain expenses as required by law. This FY 2027 estimate is flat from the FY 2026 revised estimate.

Table 1.1 – Resources Detail

Dollars in Thousands

Budgetary Resources	FY 2025 Actual		FY 2026 Revised Estimate		FY 2027 Estimate		FY 2026 to FY 2027 % Change	
	FTE	AMOUNT	FTE	AMOUNT	FTE	AMOUNT	FTE	AMOUNT
Revenue/Offsetting Collections								
Assessments	0	\$14,059	0	\$12,059	0	\$12,618	NA	4.6%
Interest	0	\$645	0	\$463	0	\$915	NA	97.6%
Recoveries	0	\$1,855	0	\$449	0	\$586	NA	30.5%
Restoration of Sequestration Rescission	0	\$949	0	\$801	0	\$714	NA	-10.9%
Unobligated Balances from Prior Years	0	\$9,376	0	\$11,081	0	\$9,109	NA	-17.8%
Total Revenue/Offsetting Collections	0	\$26,884	0	\$24,853	0	\$23,942	NA	-3.7%
Obligations								
FSOC	33	\$10,845	30	\$10,256	30	\$10,530	0.0%	2.7%
FDIC	0	\$4,157	0	\$4,774	0	\$4,500	NA	-5.7%
Total Obligations	33	\$15,002	30	\$15,030	30	\$15,030	0.0%	0.0%
Sequestration Reduction		(\$801)		(\$714)		(\$771)		8.0%
Net Results	33	\$11,081	30	\$9,109	30	\$8,141	0.0%	-10.6%

Note: FSOC is financed through assessments on certain bank holding companies and nonbank financial companies. (See Treasury's [final rule](#).) For information regarding current and historical assessment rates: <https://www.financialresearch.gov/budget/>. The funding for the first six months of operating expenses and 12 months of capital expenses are reflected in Unobligated Balances from Prior Years. This is because the first assessment covering the fiscal year beginning October 1 is collected on September 15 of the prior fiscal year.

Table 1.2 – Budget Adjustments

Dollars in Thousands

	FTE	Amount
FY 2026 President's Budget	27	\$14,809
Program Changes:		
Program Alignment:	3	\$221
Alignment to the Council Budget	3	\$221
Subtotal Changes to Base	3	\$221
FY 2026 Revised Estimate	30	\$15,030
Changes to Base:		
Maintaining Current Levels (MCLs):	0	\$17
Pay Annualization (2026 1.0% average pay raise)	0	\$17
Efficiency Savings:	0	(\$17)
Absorption of MCLs	0	(\$17)
Subtotal Changes to Base	0	\$0
FY 2027 Current Services	30	\$15,030
Total FY 2027 Estimate	30	\$15,030

C – Budget Increases and Decreases Description

Program Alignment+\$221,000 / +3 FTE

Alignment to the Council Budget +\$221,000 / +3 FTE

FSOC revised its FY 2026 budget to align with the Council’s approved budget. The FY 2026 revised estimate includes funding for an additional 3 FTEs.

Maintaining Current Levels (MCLs)+\$17,000 / +0 FTE

Pay Annualization (1.0% in 2026) +\$17,000 / +0 FTE

Funds are required for annualization of the January 2026 1.0% average pay raise.

Efficiency Savings-\$17,000 / -0 FTE

Absorption of MCLs -\$17,000 / -0 FTE

Program will absorb costs for the annualization of the January 2026 average pay raise.

Table 1.3 – Object Classification (Schedule O) Obligations

Dollars in Thousands

Object Classification	FY 2025 Actual Obligations	FY 2026 Estimated Obligations	FY 2027 Estimated Obligations
11.1 - Full-time permanent	4,994	4,592	4,606
11.3 - Other than full-time permanent	188	338	339
11.5 - Other personnel compensation	260	169	169
11.9 - Personnel Compensation (Total)	5,442	5,099	5,114
12.0 - Personnel benefits	1,820	1,653	1,635
Total Personnel and Compensation Benefits	\$7,262	\$6,752	\$6,749
21.0 - Travel and transportation of persons	61	63	62
25.1 - Advisory and assistance services	184	237	235
25.2 - Other services from non-Federal sources	12	16	16
25.3 - Other goods and services from Federal sources	7,252	7,598	7,606
26.0 - Supplies and materials	229	326	323
31.0 - Equipment	0	38	39
99.5 - Adjustment for rounding	2	0	0
Total Non-Personnel	\$7,740	\$8,278	\$8,281
Total Obligations	\$15,002	\$15,030	\$15,030
Full-time Equivalents (FTE)	33	30	30

D – Appropriations Language and Explanation of Changes

FSOC receives no appropriations from Congress.

E – Legislative Proposals

FSOC has no legislative proposals.

Section II – Annual Performance Plan and Report

A – Budget and Performance

Treasury carries a great responsibility for fostering prosperity and security for the American people. We play a critical role both in the U.S. economy and globally to meet the needs of the nation. The [Treasury Strategic Plan 2026–2030](#) charts a course to guide meeting the responsibilities to the public. As the Bureau Strategic Plans are finalized, more information on measures such as validation and verification of data and explanations of results will be developed.

Table 2.1 – Budget Activities

Dollars in Thousands

Resource Level	FY 2021 Actual	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Actual	FY 2026 Revised Estimate	FY 2027 Estimate
FSOC Resources and Measures	\$4,996	\$5,554	\$10,761	\$11,312	\$10,845	\$10,256	\$10,530
FSOC	\$4,996	\$5,554	\$10,761	\$11,312	\$10,845	\$10,256	\$10,530
FDIC Resources and Measures	\$4,451	\$3,254	\$2,910	\$3,201	\$4,157	\$4,774	\$4,500
FDIC	\$4,451	\$3,254	\$2,910	\$3,201	\$4,157	\$4,774	\$4,500
Full-time Equivalents (FTE)	14	17	25	36	33	30	30

Financial Stability Oversight Council

There are no measures specified for managing Council performance. The FSOC’s annual reports and other public documents provide information to the public relevant to the Council’s performance. Information on the Council is provided on www.treasury.gov, and www.fsoc.gov. Performance documents for FSOC member agencies can also be found on their respective websites to provide transparency and accountability.

The Council is refocusing its efforts on core financial stability issues and incorporating the importance of sustainable long-term economic growth and economic security into its financial stability policy and analysis. On December 11, 2025, the Council published its annual report.

FDIC Reimbursement

Certain FDIC expenses are treated as expenses of the Council. By law, the Council’s expenses include reimbursement of reasonable implementation expenses incurred by the FDIC in implementing Orderly Liquidation Authority. The FDIC must periodically submit requests for reimbursement of these expenses to the Chairperson of the Council, who shall arrange for prompt reimbursement to the FDIC. FDIC expenses are for rule writing and resolution planning.

Section III – Additional Information

A – Summary of Capital Investments

A summary of capital investments, including major information technology and non-technology investments, can be accessed at <https://www.treasury.gov/about/budget-performance/Pages/summary-of-capital-investments.aspx>.