

Department of the Treasury
FinCEN

FY 2022 Capital Investment
Plan

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Major IT Investments

Beneficial Ownership Secure Systems (BOSS)

Description:

FinCEN's BOSS initiative is an Anti-Money Laundering Act/Corporate Transparency Act (AMLA/CTA) effort to provide for the collection and secure storage of Beneficial Ownership information.

Investment Obligations: (In Millions of \$):

The table below was generated from Treasury's Capital Planning and Investment Control (CPIC) system and reflects the FY 2022 President's budget at the time of submission.

Type	FY 2020 Actual Obligations	FY2021 Estimated Obligations	FY2022 President's Budget	\$ Change	% Change
Sub-Total DME Obligations (Including Internal labor (Govt. FTE))	0.00	0.00	0.00	0.00	0.00%
Sub-Total O&M Obligations (Including Internal Labor (Govt. FTE))	0.00	0.00	15.94	15.94	0.00%
Total Obligations	0.00	0.00	15.94	15.94	0.00%

As discussed in the 2022 Congressional Justification (2022 CJ), FinCEN plans to spend funds for the development of the BOSS in FY 2021 through FY 2023. This planning amount is not yet noted in the official business case in Treasury's system because it had not been finalized as of the publishing date for this report. The following table shows an updated view of the BOSS investment plan incorporating the planned additional investment funding sources not yet included in the CPIC business case.

Type	FY 2020 Actual Obligations	FY2021 Estimated Obligations	FY2022 President's Budget	\$ Change	% Change
Sub-Total DME Obligations (Including Internal labor (Govt. FTE)) ¹	0.00	4.25	22.50	18.25	429.00%
Sub-Total O&M Obligations (Including Internal Labor (Govt. FTE))	0.00	0.00	15.94	15.94	0.00%
Total Obligations	0.00	4.25	38.44	42.69	804.00%

The table above has been updated to include DME amount of \$4.25 million in FY 2021 and estimated amount of \$22.5 million in FY 2022 for the BOSS discussed in the 2022 CJ. FinCEN is pursuing supplemental funding to support the implementation efforts and information on the BOSS development will be updated in future budget and capital planning and investment control documents.

¹ The business case for BOSS is still under development. The DME estimates shown here have been added for presentation but are not currently supported in a business case in Treasury's systems.

Purpose, Accomplishments, Future Objectives:

Business Case in development and will be submitted with the BY2023 submission.

BSA Mission Systems Support

Description:

FinCEN's BSA Missions Systems Support initiative is a Treasury effort to provide and maintain a modernized information technology foundation to collect, analyze, and share Bank Secrecy Act (BSA) data.

Investment Obligations: (In Millions of \$):

Type	FY 2020 Actual Obligations	FY2021 Estimated Obligations	FY2022 President's Budget	\$ Change	% Change
Sub-Total DME Obligations (Including Internal labor (Govt. FTE))	1.23	1.00	4.50	3.50	350.00%
Sub-Total O&M Obligations (Including Internal Labor (Govt. FTE))	22.62	31.78	32.45	0.67	2.12%
Total Obligations	23.84	32.78	36.95	4.17	12.73%

Purpose, Accomplishments, Future Objectives:

FinCEN's BSA Mission Systems Support investment represents the primary IT investment that directly supports FinCEN's mission to safeguard the financial system from illicit use, combat money laundering and promote national security through the collection, analysis, and dissemination of financial intelligence and strategic use of financial authorities. The BSA Mission Systems Support Investment is the sustainment of the BSA IT Modernization effort, which was initiated in FY 2010 as a 10-year modernization investment, and has transitioned into operations and maintenance. To successfully fulfill its mission, FinCEN relies on secure, advanced IT to manage the collection, processing, storage, analysis, and dissemination of BSA information that contributes to the soundness of, and confidence in, America's financial system. This investment will sustain FinCEN's comprehensive technical architecture and an enterprise-wide information management and analysis framework that equips law enforcement and financial industry regulators with better decision-making abilities and increased value of BSA information through enhanced data integrity and analytical tools. This allows law enforcement and regulators to focus their limited resources on the areas of shifting illicit criminal activities and vulnerabilities affecting the soundness and stability of the U.S. financial system. The BSA Mission Systems Support investment enables easier compliance and streamlines BSA information capture for FinCEN's financial community through its enhancement of electronic filing systems, standardization of financial data by incorporating existing industry standards, and providing more timely and useful feedback on BSA information and the use of BSA information. Based on internal funding allocations for FY 2021, FinCEN will primarily focus support on sustainment of these critical activities and will reduce technical debt and make minor enhancements to existing systems within the allotted budget.

For FY 2022, FinCEN has allocated \$4.5M in development/enhancement/modernization (DME) funds to allow for continued expansion of its enterprise analytics program and technical refresh efforts of

underlying technology built under the original IT Modernization Program. FinCEN will address any requests for change through a DevSecOps model to ensure prioritized iterative releases of enhanced capabilities and support for special collections and evolving data and analytical/visualization support needs.

In FY 2020, FinCEN continued supporting the operations and maintenance of the original, 10-year IT Modernization Investment and transitioned it to the BSA Mission Systems Support Investment. FinCEN performed ongoing maintenance releases to address any defects and minor requests for change and enhancements. FinCEN continued with its effort to replace the FinCEN Portal and FinCEN Query applications, and underlying Identity and Access Management components, with a more cost-effective, maintainable, and flexible architecture to help reduce technical debt.