

International Programs

Program Summary

Dollars in Thousands

	FY 2016 Enacted	FY 2017 Annualized CR Rate 1/	FY 2018 Request	FY 2017 to FY 2018	
				\$ Change	% Change
Multilateral Development Banks (MDBs)	\$1,816,477	\$1,813,024	\$1,348,123	(\$464,901)	-25.64%
International Development Association (IDA)	\$1,197,128	\$1,194,852	\$1,097,010	(\$97,842)	-8.19%
Int'l Bank for Reconstruction and Development (IBRD)	\$186,957	\$186,602	\$0	(\$186,602)	-100.00%
Inter-American Development Bank (IDB)	\$102,020	\$101,827	\$0	(\$101,827)	-100.00%
African Development Fund (AfDF)	\$175,668	\$175,334	\$171,300	(\$4,034)	-2.30%
African Development Bank (AfDB)	\$34,118	\$34,053	\$32,418	(\$1,635)	-4.80%
Asian Development Bank (AsDB)	\$5,608	\$5,598	\$0	(\$5,598)	-100.00%
Asian Development Fund (AsDF)	\$104,977	\$104,777	\$47,395	(\$57,382)	-54.77%
North American Development (NADB)	\$10,000	\$9,981	\$0	(\$9,981)	-100.00%
Food Security	\$74,930	\$74,787	\$30,000	(\$44,788)	-59.89%
Global Agriculture and Food Security Program (GAFSP)	\$43,000	\$42,918	\$0	(\$42,918)	-100.00%
Int'l Fund for Agricultural Development (IFAD)	\$31,930	\$31,869	\$30,000	(\$1,869)	-5.87%
Environmental Trust Funds	\$398,563	\$397,806	\$102,375	(\$295,430)	-74.27%
Clean Technology Fund (CTF)	\$170,680	\$170,356	\$0	(\$170,356)	-100.00%
Strategic Climate Fund (SCF) 2/	\$59,620	\$59,507	\$0	(\$59,507)	-100.00%
Global Environment Facility (GEF)	\$168,263	\$167,943	\$102,375	(\$65,568)	-39.04%
Treasury Office of Technical Assistance (OTA)	\$23,500	\$23,455	\$25,455	\$2,000	8.53%
TOTAL	\$2,313,470	\$2,309,072	\$1,505,953	(\$803,119)	-34.78%

1/ The FY 2018 President's Budget references the FY 2017 Annualized Continuing Resolution (CR) rate levels for Treasury 150 programs, since full-year FY 2017 appropriations for these accounts were not enacted at the time the Budget was prepared.

2/ Includes transfer from the Economic Support Fund, as required by sec. 7060(c)(5) of the Consolidated Appropriations Act, 2016.

Summary

The Treasury Department requests \$1.5 billion for International Programs in FY 2018. To help move the Nation toward fiscal responsibility, prioritize our military and domestic needs here at home, and focus on critical strategic objectives internationally, we will support the most critical investments in multilateral development institutions that provide strong benefits for taxpayers, while ensuring that U.S. contributions are set at an appropriate level relative to our partner countries. These investments by Treasury's International Programs strengthen U.S. national security by advancing a more secure, economically prosperous, and democratic world.

Multilateral Development Banks

Our request includes \$1.3 billion for the multilateral development banks (MDBs). The MDBs play key roles in the effort to increase global economic growth and reduce poverty, which advances U.S. foreign policy objectives of sustaining peace and stability, promoting security, and combatting terrorism.

The request also includes \$1.6 billion to fully meet annual replenishment commitments to the World Bank's International Development Association (IDA), the African Development Fund (AfDF), and the Asian Development Fund (AsDF).

International Development Association (IDA): \$1,097 million in support of IDA programs over the eighteenth replenishment (IDA-18; FY 2018 – FY 2020), including towards the first of three installments to IDA-18.

African Development Fund (AfDF): \$171.3 million in support of AfDF programs over the fourteenth replenishment (AfDF-14; FY 2018 – FY 2020), including towards the first of three installments to AfDF-14. Together,

these IDA and AfDF levels reduce the U.S. commitment by approximately \$650 million over three years compared to the previous Administration's pledges, while retaining the U.S. current status as a top donor at these institutions.

African Development Bank (AfDB): \$32.4 million for the purchase of 2,170 shares towards the seventh of eight installments under the AfDB's Sixth General Capital Increase (GCI-6).

Asian Development Fund (AsDF): \$47.4 million in support of AsDF programs over the eleventh replenishment (AsDF-12; FY 2018 – FY 2021), including towards the first of four installments to AsDF-12.

North American Development Bank (NADB): Treasury is not requesting funding for NADB due to budget constraints, and in recognition that Congress has not provided authorization for NADB for the current general capital increase.

Food Security

International Fund for Agricultural Development (IFAD): \$30.0 million for the third of three installments towards IFAD's tenth replenishment (IFAD-10).

Global Agriculture and Food Security Program (GAFSP): Treasury is not requesting funding for GAFSP as no new funding is required in FY 2018, since the 2012 pledge period is over, the United States has sufficient funding to meet its pledge, and other donors' support has been limited.

Environmental Trust Funds

Global Environment Facility (GEF): \$102.4 million toward the fourth of four installments to the sixth replenishment of the Global Environment Facility (GEF-6).

Green Climate Fund (GCF): Treasury's request eliminates U.S. funding for GCF in FY 2018, in alignment with ending the Global Climate Change Initiative (GCCCI) and with the President's promise to cease payments to the United Nations' climate change programs.

Clean Technology Fund (CTF): Treasury is not requesting funding for the Climate Investment Funds (CIFs), including the CTF, reflecting the completion of the \$2 billion U.S. commitment to the CIFs in FY 2016 and the intention not to provide any further U.S. contributions, in alignment with eliminating the GCCCI.

Strategic Climate Fund (SCF): Treasury is not requesting funding for the CIFs, including the SCF, reflecting the completion of the \$2 billion U.S. commitment to the CIFs in FY 2016 and the intention not to provide any further U.S. contributions, in alignment with eliminating the GCCCI.

Treasury Office of Technical Assistance

Treasury Office of Technical Assistance (OTA): \$25.5 million to support OTA's work to provide developing and transitional countries with the knowledge and skills required to strengthen revenue collection, plan and execute budgets, manage debt, build sound banking systems, and develop strong controls to combat economic crimes and terrorist financing regimes.