

## **The Department of the Treasury's FY 2012 Conference Spending Report**

In FY 2012, the Treasury Department took steps to reduce conference spending and to ensure that appropriate policies, procedures, and controls were in place. Conference-related spending was reviewed by the Assistant Secretary for Management and the Deputy Secretary, and all bureaus established internal policies to ensure that all conference-related activity adhered to appropriate guidelines. In addition, a Treasury-wide working group on conferences was formed to share best practices in conference planning and to identify ways to reduce conference-related spending across the Department.

The Department has established a Treasury-wide Directive that consolidates and streamlines the conference approval process and establishes consistent policy for all conference-related activities (located online [here](#)).

Treasury Department policy allows expenses for conferences only if they are necessary to carry out the mission of the agency and consistent with specific approval guidelines. In FY 2012, the Treasury Department sponsored domestic and international meetings and events to promote economic stability and growth, to strengthen and protect the integrity of the financial system, and to manage the U.S. government's finances.

In accordance with OMB Memorandum 12-12, below is a detailed list of Treasury-sponsored conferences from FY 2012 where the net expenses to the Department exceeded \$100,000. This report does not include conferences sponsored by the Treasury Office of the Inspector General, the Treasury Inspector General for Tax Administration, the Special Inspector General for the Troubled Asset Relief Program, or the Office of the Comptroller of the Currency.

| Date(s) of Conference   | Bureau | Conference Name                                    | Location       | Purpose  | Agency Attendees | Total Cost |
|-------------------------|--------|--|----------------|--|------------------|------------|
| 11/7/2011 - 11/9/2011   | DO     | Asian Pacific Economic Cooperation (APEC) Meeting* | Honolulu, HI   | APEC fosters U.S. growth and prosperity by facilitating economic cooperation and expanding trade and investment throughout the Asia and Pacific region. The United States, through the Treasury Department, hosted the Finance Ministers meeting and preparatory sessions in 2011. | 20               | \$170,851  |
| 02/13/2012 - 02/16/2012 | IRS    | IRS Congressional Affairs Program Conference       | Washington, DC | Organizational and educational sessions, as well as meetings on Capitol Hill with Senators and Representatives from the Local Taxpayer Advocates home states.  | 131              | \$200,903  |
| 07/1/2012 - 07/5/2012   | DO     | Economic Crimes Team (ECT) Training                | Amman, Jordan  | ECT training in financial analysis techniques to identify suspicious transactions.   | 33               | \$108,330  |

\* The total cost reported for this event does not include any amounts paid to the State Department.