

Department of the Treasury
Financial Crimes Enforcement Network

FY 2021 Capital Investment Plan

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Note to Reviewers

The Office of Management and Budget (OMB) Capital Planning Guidance changed how certain IT Investments are categorized. The Agency IT portfolio summary consists of Part 1: IT Investments for Mission Delivery; Part 2: IT investment for Administrative Services and Support Systems, and Part 3: IT Investments for IT infrastructure, IT Security, and IT Management (so called “standard investments”). The guidance no longer requires Part 3 investments to be reported as major or non-major investments. However, the Department of the Treasury’s Capital Investment Plan will continue to report these investments. Consistent with the corresponding Summary of Capital Investments table, the columns included in the investment tables below are defined as:

- FY 2019: Actual obligations of budgetary resources, which may include annual funding, prior year balances, user fees, and other sources;
- FY 2020: Estimated obligations based on the enacted funding level for FY 2020 as reflected in the FY 2021 President’s Budget. Figures may include annual funding, prior year balances, user fees, and other sources; and
- FY 2021: Estimated obligations based on the funding requested in the FY 2021 President’s Budget. Figures may include annual funding, prior year balances, user fees, and other sources. The amount of new budget authority requested for a given investment can be found in the accompanying “Summary of Capital Investments” table (see “FY 2021 Budget Authority Request” column).

Additional information about Treasury’s IT capital investments is available at the link below:

<https://itdashboard.gov/drupal/summary/015>

Major IT Investments

BSA IT Modernization

Description:

The Financial Crimes Enforcement Network’s (FinCEN's) BSA IT Modernization initiative is a Treasury effort to provide and maintain a modernized information technology foundation to collect, analyze, and share Bank Secrecy Act (BSA) data.

Investment Obligations: (In Millions of \$):

Type	FY2019	FY2020	FY2021	Change in \$	% Change
Sub-Total DME Obligations (Including Internal labor (Govt. FTE))	2.64	1.00	1.00	0.00	0.00%
Sub-Total O&M Obligations (Including Internal Labor (Govt. FTE))	26.66	24.91	24.91	0.00	0.00%
Total Obligations	29.29	25.91	25.91	0.00	0.00%

Purpose, Accomplishments, Future Objectives:

FinCEN's BSA IT Modernization investment represents the primary IT investment that directly supports FinCEN's mission to safeguard the financial system from illicit use, combat money laundering and promote national security through the collection, analysis, and dissemination of financial intelligence and strategic use of financial authorities.

The BSA IT Mod Program was initiated in FY 2010 as a 10-year investment. The first four years were dedicated to DME, with O&M in subsequent years to support this key mission need. No new initiatives are planned to replace BSA IT MOD and the business case is expected to continue for an additional 5-10 years. Prior to the four-year development effort that was completed in FY 2014, FinCEN faced the challenge of enabling easier compliance and streamlining BSA information capture for its financial community stakeholders, while maximizing the value and impact of BSA information for its regulators, law enforcement, and intelligence community stakeholders. This investment addressed these challenges by providing a comprehensive technical architecture and an enterprise-wide information management and analysis framework that equips law enforcement and financial industry regulators with better decision-making abilities and increased value of BSA information through enhanced data integrity and analytical tools. This allows law enforcement and regulators to focus their limited resources on the areas of shifting illicit criminal activities and vulnerabilities affecting the soundness and stability of the U.S. financial system. In addition, the BSA IT Modernization investment enables easier compliance and streamlines BSA information capture for FinCEN's financial community through its enhancement of electronic filing systems, standardization of financial data with existing standards, and more timely and useful feedback on BSA information filings and the use of BSA information.

In FY 2019, FinCEN continued supporting the operations and maintenance of the BSA IT Modernization investment with ongoing maintenance releases to address any defects and minor requests for change and enhancements. In addition, FinCEN initiated several development efforts to continue to enhance electronic filing and search and analytical capabilities, which will finish in FY 2020. Based on internal funding allocations for FY 2020 and FY 2021, FinCEN will focus more directly on operations and maintenance activities and will address any minor requests for change as funds are available.