

Department of the Treasury
US Mint
FY 2024
Capital Investment Plan

Major Non-IT Investments 3

 Mint Manufacturing Equipment Improvement and Replacement (Denver)..... 3

 Mint Manufacturing Equipment Improvement and Replacement - (Philadelphia) 4

Note to Reviewers: Consistent with the corresponding Summary of Capital Investments table, the columns included in the investment tables below are defined as:

- **FY 2022 Actuals** -Total actual obligations
- **FY 2023 Estimated Obligations** - Anticipated obligation from all budgetary resources (i.e., balances from prior years, user fees, and FY 2023 Operating Plan levels).
- **FY 2024 President's Budget** – Requested level reflecting the President’s FY 2024 budget submission

Major Non-IT Investments

Mint Manufacturing Equipment Improvement and Replacement (Denver)

Description:

The manufacturing equipment improvement and replacement capital projects focus on improving and acquiring the necessary equipment at the Denver Mint production facility.

Investment Obligations: (In Millions of \$):

Type	FY 2022 Actual	FY2023 Estimated Obligations	FY2024 President's Budget	Change in \$	% Change
Sub-Total DME Obligations (Including Internal labor (Govt. FTE))	0.00	0.00	0.00	0.00	0.00%
Sub-Total O&M Obligations (Including Internal Labor (Govt. FTE))	12.16	15.79	15.79	0.00	0.00%
Total Obligations	12.16	15.79	15.79	0.00	0.00%

Purpose, Accomplishments, Future Objectives:

The manufacturing equipment improvement and replacement capital projects focus on maintaining and improving the necessary equipment at the United States Mint facilities. The primary goals of these projects are to improve or replace either outdated or damaged equipment that is used during the coin production process. These projects include, but are not limited to, the replacement of circulating presses, circulating annealing furnace replacement, electrical discharge machine replacement and other equipment essential to the coin production process. The anticipated benefits are: 1) continuity of the production process at all facilities; 2) increased cost savings and efficiencies over time; 3) adequate production of products for the circulating and numismatic programs.

The investment in the Mint's manufacturing equipment improvement and replacement has been sufficient to allow the Mint to meet demand for circulating coinage and numismatic products and to meet its strategic goals for coin production. The Mint will continue to invest in projects that meet its capital needs and support the coin production process.

Mint Manufacturing Equipment Improvement and Replacement - (Philadelphia)

Description:

The manufacturing equipment improvement and replacement capital projects focus on improving and acquiring the necessary equipment at the Philadelphia Mint production facility.

Investment Obligations: (In Millions of \$):

Type	FY 2022 Actual	FY2023 Estimated Obligations	FY2024 President's Budget	Change in \$	% Change
Sub-Total DME Obligations (Including Internal labor (Govt. FTE))	0.00	0.00	0.00	0.00	0.00%
Sub-Total O&M Obligations (Including Internal Labor (Govt. FTE))	17.02	20.81	20.81	0.00	0.00%
Total Obligations	17.02	20.81	20.81	0.00	0.00%

Purpose, Accomplishments, Future Objectives:

The manufacturing equipment improvement and replacement capital projects focus on maintaining and improving the necessary equipment at the United States Mint facilities. The primary goals of these projects are to improve or replace either outdated or damaged equipment that is used during the coin production process. These projects include but are not limited to the replacement of circulating presses, air compressor replacement, coil handling equipment replacement, upset mills replacement, numismatic coating system replacement and other equipment essential to the coin production process. The anticipated benefits are: 1) continuity of the production process at all facilities; 2) increased cost savings and efficiencies over time; 3) adequate production of products for the circulating and numismatic programs.

The investment in the Mint's manufacturing equipment improvement and replacement has been sufficient to allow the Mint to meet demand for circulating coinage and numismatic products and to meet its strategic goals for coin production. The Mint will continue to invest in projects that meet its capital needs and support the coin production process.