



U.S. DEPARTMENT OF THE TREASURY

Office of Small and Disadvantaged Business Utilization (OSDBU)

Women-Owned and Economically
Disadvantaged Women-Owned
Small Businesses

OpportuniTEA



Executive Summary

The U.S. Department of the Treasury, Office of Small and Disadvantaged Business Utilization (OSDBU), plays a pivotal role in promoting small business concerns first in Treasury Departmental Offices and our Bureaus procurement opportunities. We work diligently to ensure that small businesses, especially those located in underserved and under-resourced communities, have fair and equitable access on Doing Business with Treasury Departmental Offices and our Bureaus.

OpportuniTEA

OpportuniTEA is an information series launched by the Treasury OSDBU in conjunction with our 50 States Initiatives which is aimed to champion Women-Owned Small Businesses (WOSBs) and Economically Disadvantaged Women-Owned Small Businesses (EDWOSBs) located in underserved and underresourced communities, ensuring their consideration for procurement opportunities within Treasury Departmental Offices (DO) and the Bureaus.

As part of the Small Business of 1954, FAR Part 19.5, and **Executive Order 13985** and **Executive Order 14091**, which focus on equity in procurement, the Treasury Department is committed to achieving its WOSB goaling efforts. The goal is to empower WOSBs and EDWOSBs, providing them with equal access to contracting opportunities and fostering economic growth in diverse communities.

To support this objective, the U.S. Department of the Treasury, Office of Small and Disadvantaged Business Utilization (OSDBU), recognizes the need for a comprehensive approach that addresses the unique challenges faced by WOSBs and EDWOSBs in underserved and underresourced communities.





Outreach and Education

Development targeted outreach programs to raise awareness and provide resources to WOSBs and EDWOSBs in underserved communities as part of our 50 States Initiative. This includes hosting workshops, webinars, and informational sessions to educate these businesses about Treasury procurement opportunities, certification requirements and resources on Doing Business with the U.S. Department of the Treasury.



Promoting Diversity, Equity, and Inclusion

Increase the utilization of set-aside contracts specifically for WOSBs and EDWOSBs in underserved communities. This ensures that an equitable share of Treasury Departmental Office contractual requirements is set aside for WOSBs and EDWOSBs small businesses, promoting economic empowerment and growth. The U.S. Department of the Treasury has historically exceeded our SBA mandated goal of 5% for WOSBs for FY 23, we achieved 9.60%. This accomplishment demonstrates the strength and determination of women entrepreneurs in these communities.

This success also highlights the importance of supporting and empowering WOSBs/EDWOSBs to foster [Economically Resilient Communities](#) and create opportunities for both business owners and their local communities.



Collaboration and Partnership

Foster collaboration between Treasury Departmental Offices and our Bureaus, Prime Contractors, and WOSBs/EDWOSBs resource partners to identify potential subcontracting opportunities for WOSBs/EDWOSBs to access larger procurement opportunities through these partnership and our Business Partnership Network.

By implementing these strategies, the U.S. Department of the Treasury, Office of Small and Disadvantaged Business Utilization can actively support the empowerment of WOSBs and EDWOSBs in underserved and underresourced communities. This will not only help Treasury meet its WOSB goaling efforts but also contribute to a more inclusive and equitable procurement process. Through the **OpportuniTEA** initiative, the Treasury Department is committed to promoting diversity, economic development, and procurement equity for WOSBs and EDWOSBs for its contractual requirements.



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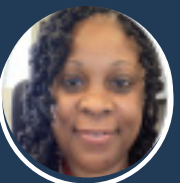
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