



U.S. DEPARTMENT OF THE TREASURY

Office of Small and Disadvantaged Business Utilization (OSDBU)

Service-Disabled Veteran Owned
Small Businesses

SDVOSB*Connect*



Executive Summary

The U.S. Department of the Treasury, Office of Small and Disadvantaged Business Utilization (OSDBU), plays a pivotal role in promoting small business concerns first in Treasury Departmental Offices and our Bureaus procurement opportunities. We work diligently to ensure that small businesses, especially those located in underserved and under-resourced communities, have fair and equitable access on Doing Business with Treasury Departmental Offices and our Bureaus.

SDVOSBConnect is an information series launched by the Treasury OSDBU in conjunction with our 50 States Initiatives which is aimed to empower Service-Disabled Veteran Owned Small Businesses located in underserved and underresrouced communities and ensure their equitable consideration for contractual awards within Treasury Departmental Offices (DO) and the Bureaus.

The **SDVOSBConnect** Initiative is drive by the goal of propelling Economically Resilient Communities and advancing Treasury's Strategic Objective 1.3, which focuses on driving economic growth and job creation. In alignment with this objective, the Initiative leverages key Executive Orders, include [Executive Order 13360](#), [Executive Order 13985](#), [Executive Order 14091](#), to promote opportunities for SDVOSBs and support underserved communities.

SDVOSBConnect

To achieve its objectives, the **SDVOSBConnect** initiative will implement the Treasury OSDBU 50 States Initiative, expanding outreach and support for SDVOSBs across the Nation. This initiative will foster collaboration with Treasury Departmental Offices and our Bureaus to ensure equitable consideration of SDVOSBs for contractual awards. Additionally, the initiative will provide resources, training, and support to enhance the competitiveness of SDVOSBs.

The SDVOSBConnect initiative is backed by the regulatory framework of FAR 19.5, which governs small business programs, as well as the Small Business Act of 1954, which advocates for and supports small businesses. These regulations and legislation provide a strong foundation for the initiative's efforts to empower SDVOSBs and drive economic growth.

By implementing **SDVOSBConnect** initiative, the U.S. Department of the Treasury, Office of Small and Disadvantaged Business Utilization aims to incr3ase the participation of SDVOSBs in Treasury contractual awards, thereby fostering Economically Resilient Communities across the Nation. The initiative will create opportunities for SDVOSBs, strengthen the Business Partnership Network and collaborations, and enhance diversity and inclusion within Treasury Departmental Offices and the Bureaus.



Outreach and Education

Development targeted outreach programs to raise awareness and provide resources to SDVOSBs in underserved communities as part of our 50 States Initiative. This includes hosting workshops, webinars, and informational sessions to educate these businesses about Treasury procurement opportunities, certification requirements and resources on Doing Business with the U.S. Department of the Treasury.



Promoting Diversity, Equity, and Inclusion

Increase the utilization of set-aside contracts specifically for SDVOSBs communities. The U.S. Department of the Treasury has historically exceeded our SBA mandated goal of 3% for SDVOSBs for FY 23, we achieved 4.21%. Treasury's commitment to exceeding goals, collaborating with SDVOSBs, and fostering economic growth serves as an inspiration and benchmark for excellence in supporting small businesses.



Collaboration and Partnership

Foster collaboration between Treasury Departmental Offices and our Bureaus, Prime Contractors, and SDVOSBs resource partners to identify potential subcontracting opportunities for SDVOSBs to access larger procurement opportunities through this partnership and our Business Partnership Network.

Looking ahead, the U.S. Department of the Treasury, Office of Small and Disadvantaged Business Utilization remains dedicated to advancing economic resilience through continued support for SDVOSBs. We will build upon the successes of FY23 and further enhance its initiatives to ensure that Service-Disabled Veteran Owned small businesses have equal opportunities to thrive and contribute to the economic well-being of their communities. By leading by example, Treasury OSDDBU inspires other Federal agency partners to prioritize and support SDVOSBs, further amplifying the impact of these businesses on the overall economy.



OSDBU STAFF



Donna M. Ragucci, Director

Office of Small and Disadvantaged Business Utilization (OSDBU)

OSDBU_Team@Treasury.gov



Melissa "Lisa" Oliva, Deputy Director/Senior Business Advisor

Office of Small and Disadvantaged Business Utilization (OSDBU)

OSDBU_Team@Treasury.gov



Jayne Gold, Business Analyst

SB Policy, SB Training Lead, SBIR Phase III PM, SB Source Selection
and OSDBU Industry Liaison

OSDBU_Team@Treasury.gov



Perchell Broome, Business Analyst

Lead Small Business Technical Advisor, In-reach/Outreach Coordinator
OSDBU GPC Holder/Administrator, OSDBU Website, Web-based SB Tools

OSDBU_Team@Treasury.gov



**Delonda "Dee" Ward, Procurement Representative Center (PCR) Office
of Government Contracting – Area II, (DE, DC, MD, PA, VA, WV) U. S. Small
Business Administration**

OSDBU_Team@Treasury.gov



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