



U.S. DEPARTMENT OF THE TREASURY
Office of Small and Disadvantaged Business Utilization (OSDBU)

8(a)/Small Disadvantaged Businesses
Xcelerate Series

Executive Summary

The U.S. Department of the Treasury, Office of Small and Disadvantaged Business Utilization (OSDBU), plays a pivotal role in promoting small business concerns first in Treasury Departmental Offices and our Bureaus procurement opportunities. We work diligently to ensure that small businesses, especially those located in underserved and under-resourced communities, have fair and equitable access on Doing Business with Treasury Departmental Offices and our Bureaus.

8(a)/SDB Xcelerate Series is an information series launched by the Treasury OSDBU in conjunction with our 50 States Initiatives which is aimed to empower Small Disadvantaged Businesses located in underserved and underresourced communities and ensure their equitable consideration for contractual awards within Treasury Departmental Offices (DO) and the Bureaus.

The **8(a)/SDB Xcelerate Series** Initiative is drive by the goal of propelling Economically Resilient Communities and advancing Treasury's Strategic Objective 1.3, which focuses on driving economic growth and job creation. In alignment with this objective, the Initiative leverages key Executive Orders, include [Executive Order 13360](#), [Executive Order 13985](#), [Executive Order 14091](#), the [Treasury Equity Progress Report](#), [OMB Memo 22-03](#), and compliance with the Treasury Small Business Goaling efforts to promote opportunities for 8(a)/SDB and small businesses located in underserved and underresourced communities.

8(a)/SDB Xcelerate Series

To achieve its objectives, the 8(a)/SDB Xcelerate Series initiative will implement the Treasury OSDBU 50 States Initiative, expanding outreach and support for 8(a)/SDB across the Nation. This initiative will foster collaboration with Treasury Departmental Offices and our Bureaus to ensure equitable consideration of 8(a)/SDB for contractual awards. Additionally, the initiative will provide resources, training, and support to enhance the competitiveness of 8(a)/SDB.

The 8(a)/SDB Xcelerate Series initiative is backed by the regulatory framework of FAR 19.5, which governs small business programs, as well as the Small Business Act of 1954, which advocates for and supports small businesses. These regulations and legislation provide a strong foundation for the initiative's efforts to empower 8(a)/SDB and drive economic growth.

By implementing 8(a)/SDB Xcelerate Series initiative, the U.S. Department of the Treasury, Office of Small and Disadvantaged Business Utilization aims to increase the participation of 8(a)/SDB in Treasury contractual awards, thereby fostering Economically Resilient Communities across the Nation. The initiative will create opportunities for 8(a)/SDB, strengthen the Business Partnership Network and collaborations, and enhance diversity and inclusion within Treasury Departmental Offices and the Bureaus.

Compliance with the Treasury Small Business Goaling efforts ensures that Treasury Departmental Offices and our Bureaus prioritize and set goals for contracting with small businesses, including our FY 2025 [15% goal for Small Disadvantaged small businesses](#).



Outreach and Education

Development targeted outreach programs to raise awareness and provide resources to 8(a)/SDB in underserved communities as part of our 50 States Initiative. This includes hosting workshops, webinars, and informational sessions to educate these businesses about Treasury procurement opportunities, certification requirements and resources on Doing Business with the U.S. Department of the Treasury.



Promoting Diversity, Equity, and Inclusion

Increase the utilization of set-aside contracts specifically for 8(a)/SDB communities. The U.S. Department of the Treasury has historically exceeded our SBA mandated goal of 12% for 8(a)/SDB for FY 23, we achieved 11.92%. Treasury's commitment to exceeding goals, collaborating with 8(a)/SDB, and fostering economic growth serves as an inspiration and benchmark for excellence in supporting small businesses.



Collaboration and Partnership

Foster collaboration between Treasury Departmental Offices and our Bureaus, Prime Contractors, and 8(a)/SDB resource partners to identify potential subcontracting opportunities for 8(a)/SDB to access larger procurement opportunities through this partnership and our Business Partnership Network.

Looking ahead, the U.S. Department of the Treasury, Office of Small and Disadvantaged Business Utilization remains dedicated to advancing economic resilience through continued support for 8(a)/SDB. We will build upon the successes of FY23 and further enhance its initiatives to ensure that 8(a)/SDB small businesses have equal opportunities to thrive and contribute to the economic well-being of their communities. By leading by example, Treasury OSDBU inspires other Federal agency partners to prioritize and support 8(a)/SDB, further amplifying the impact of these businesses on the overall economy.

In summary, the 8(a)/SDB Xcelerate Series program is part of the broader 50 States Initiative Program and is aimed at providing equitable opportunities for 8(a)/SDB businesses to be considered for procurement opportunities. The program aligns with various regulations, Executive Orders and initiatives that promote, equity, diversity and inclusion in Treasury Departmental Offices and Bureaus for small businesses to be considered first.



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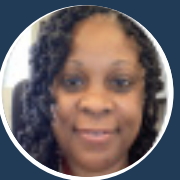
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