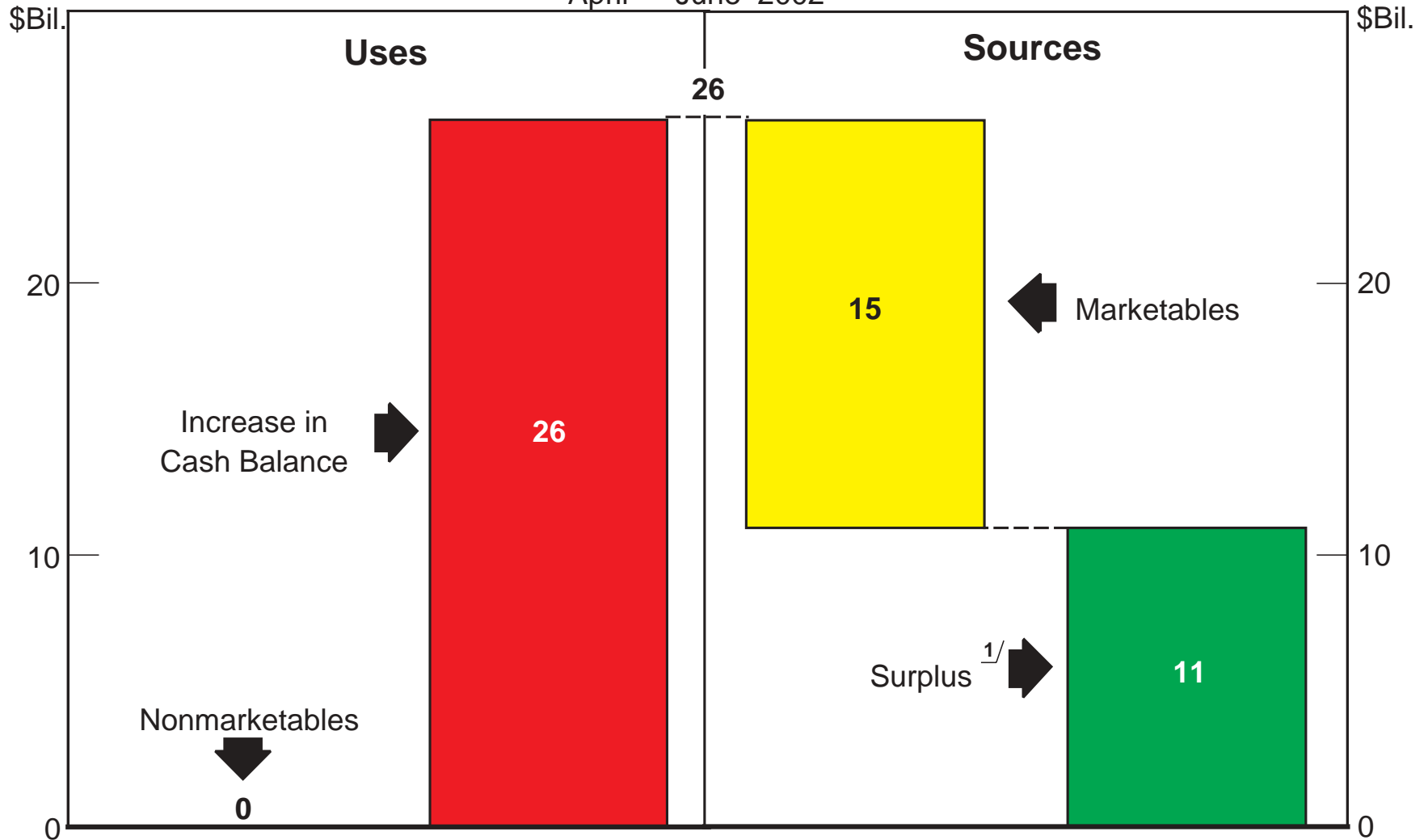


# U.S. Treasury Borrowing



# TREASURY FINANCING REQUIREMENTS

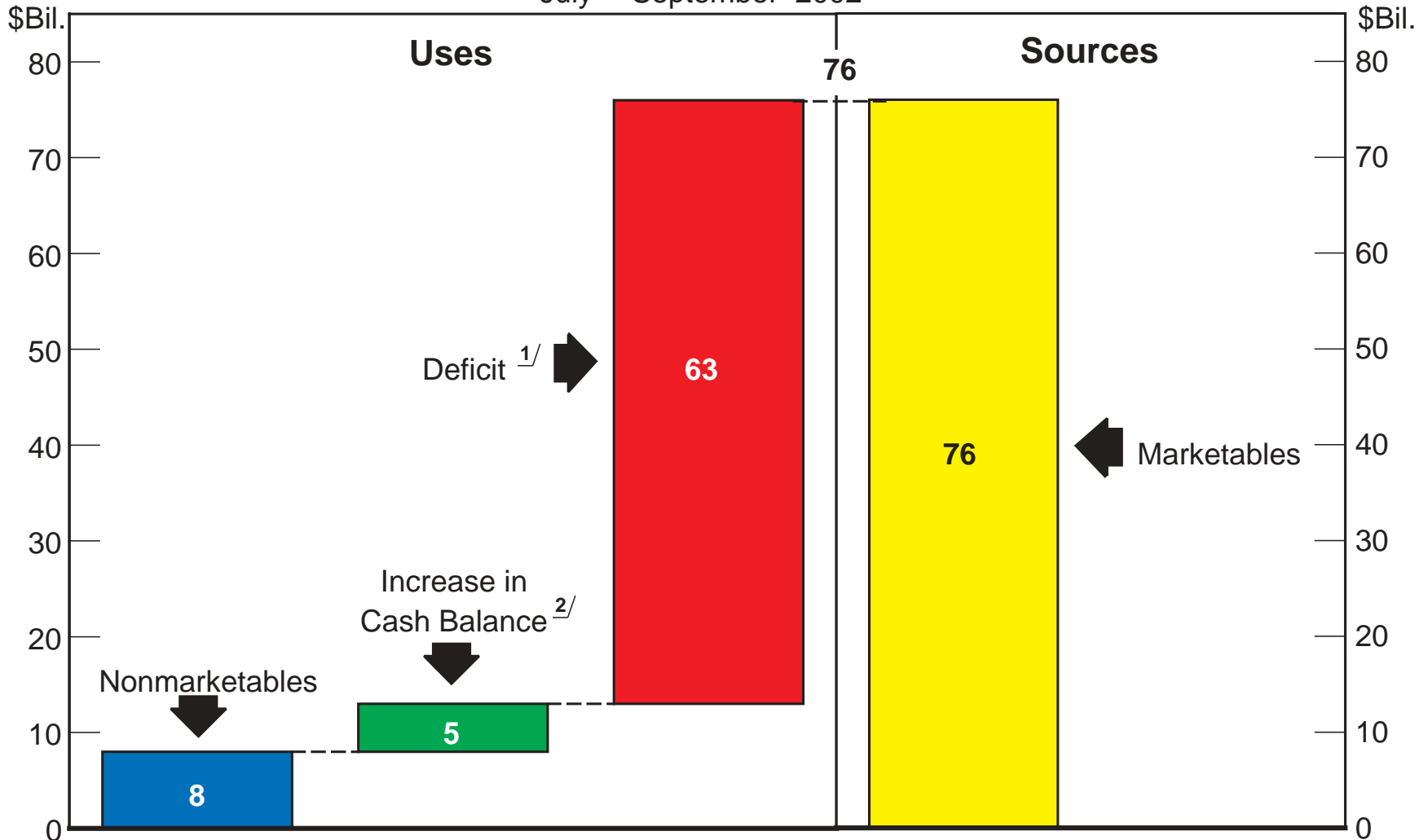
April — June 2002



<sup>1/</sup> Includes budget results, direct loan activity, changes in accrued interest and checks outstanding and minor miscellaneous transactions.

# TREASURY FINANCING REQUIREMENTS

July — September 2002



<sup>1/</sup> Includes budget results, direct loan activity, changes in accrued interest and checks outstanding and minor miscellaneous transactions.

<sup>2/</sup> Assumes a September 30, 2002 cash balance of \$45 billion.

# NET MARKET BORROWING

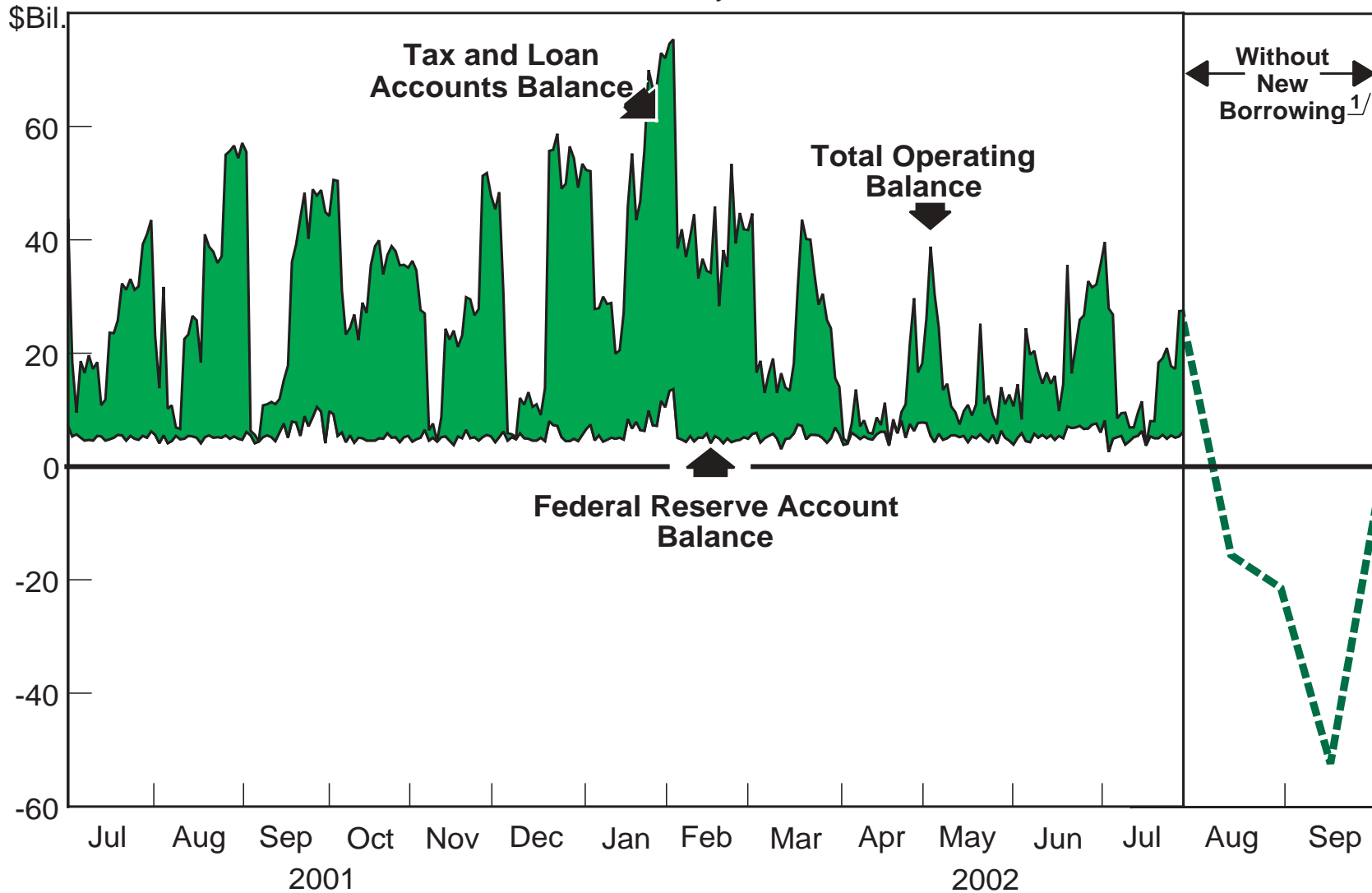
July – September 2002

(Billions of Dollars)

<b>Done</b> <sup>1/</sup>	
Bills	
Regular weekly	45.4
Coupons	
2-year notes	37.9
5-year notes	-64.8
10-year IIS	10.0
	<hr/>
Total	28.6
<b>To be done</b>	
Financing	47.4
<b>Total for the quarter</b> <sup>2/</sup>	76.0

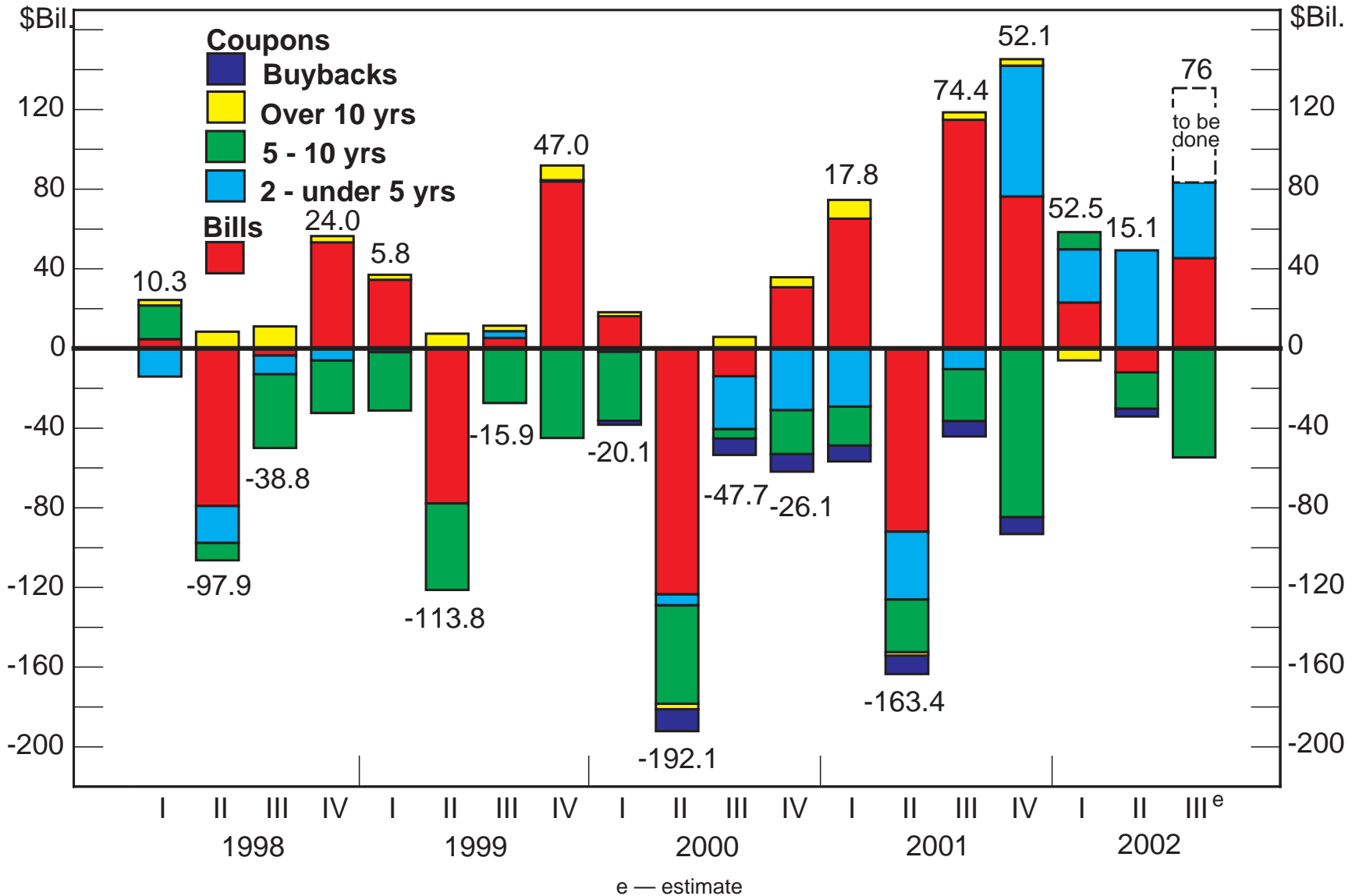
# TREASURY OPERATING CASH BALANCE

Daily

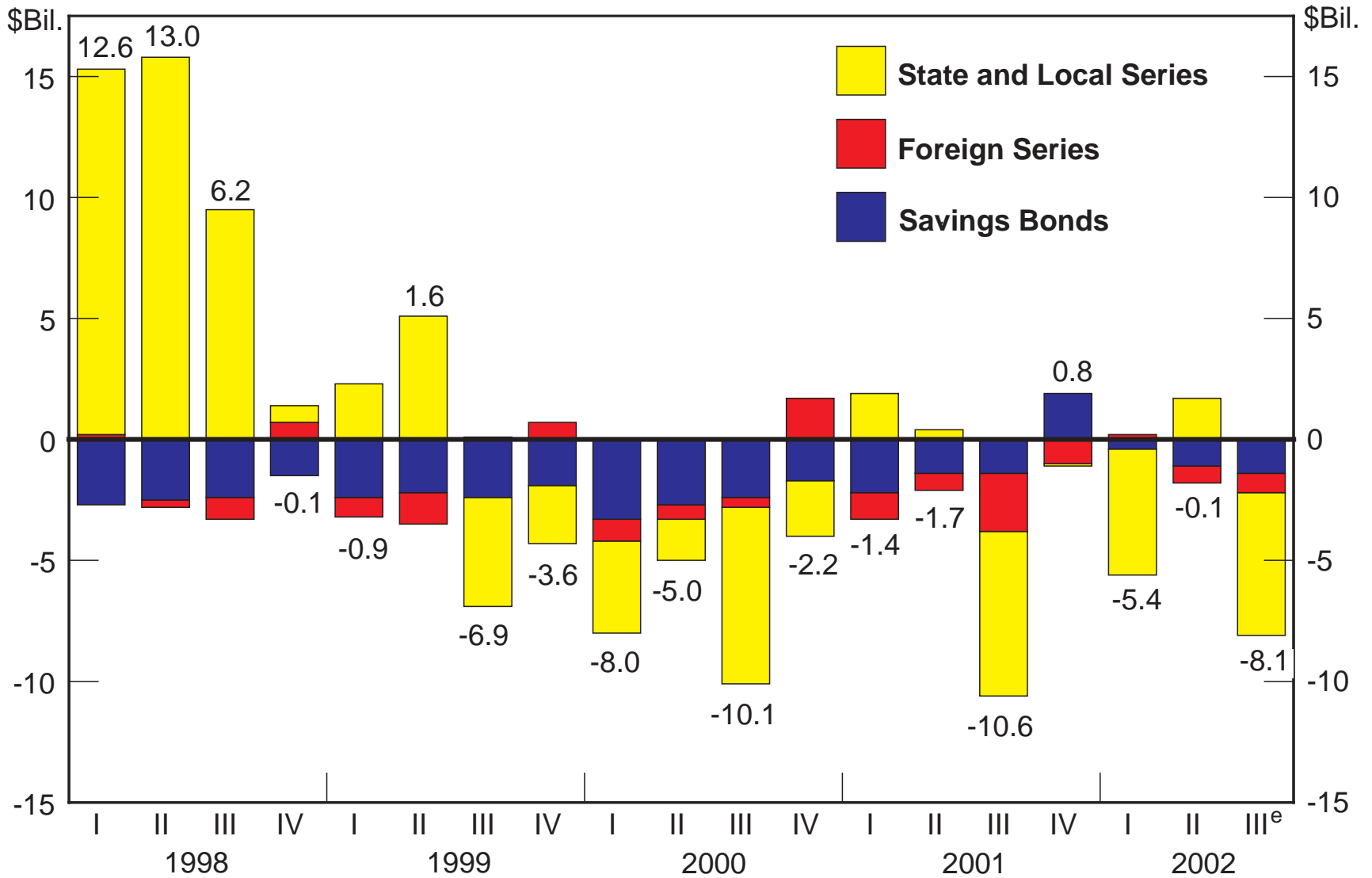


<sup>1/</sup> Forecasted data points are semi-monthly.

# TREASURY NET MARKET BORROWING

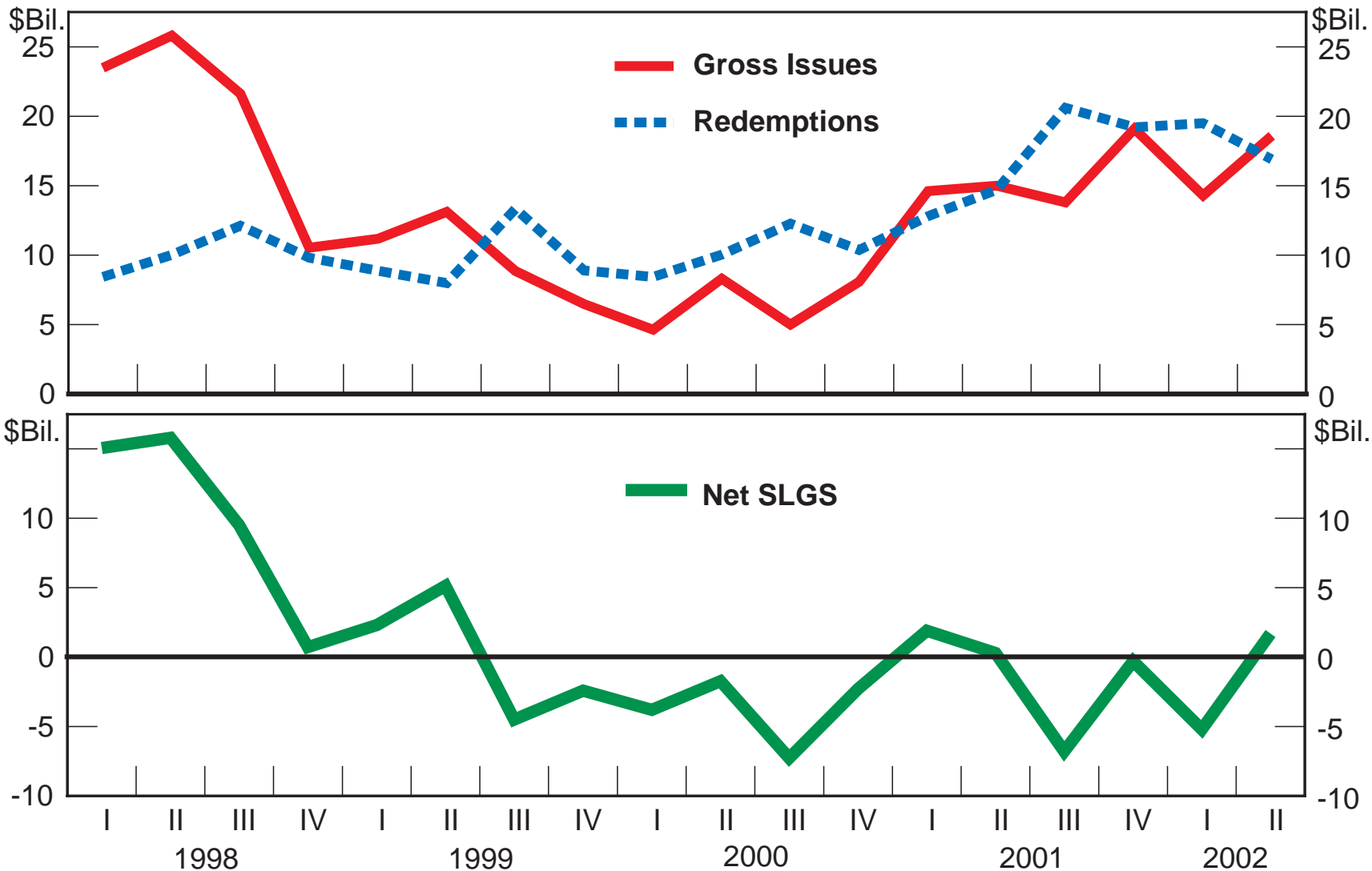


# TREASURY NET BORROWING FROM NONMARKETABLE ISSUES



Note: Treasury suspended new issuance of State and Local Government Series (SLGS) Treasury securities from May 15, 2002—July 8, 2002.

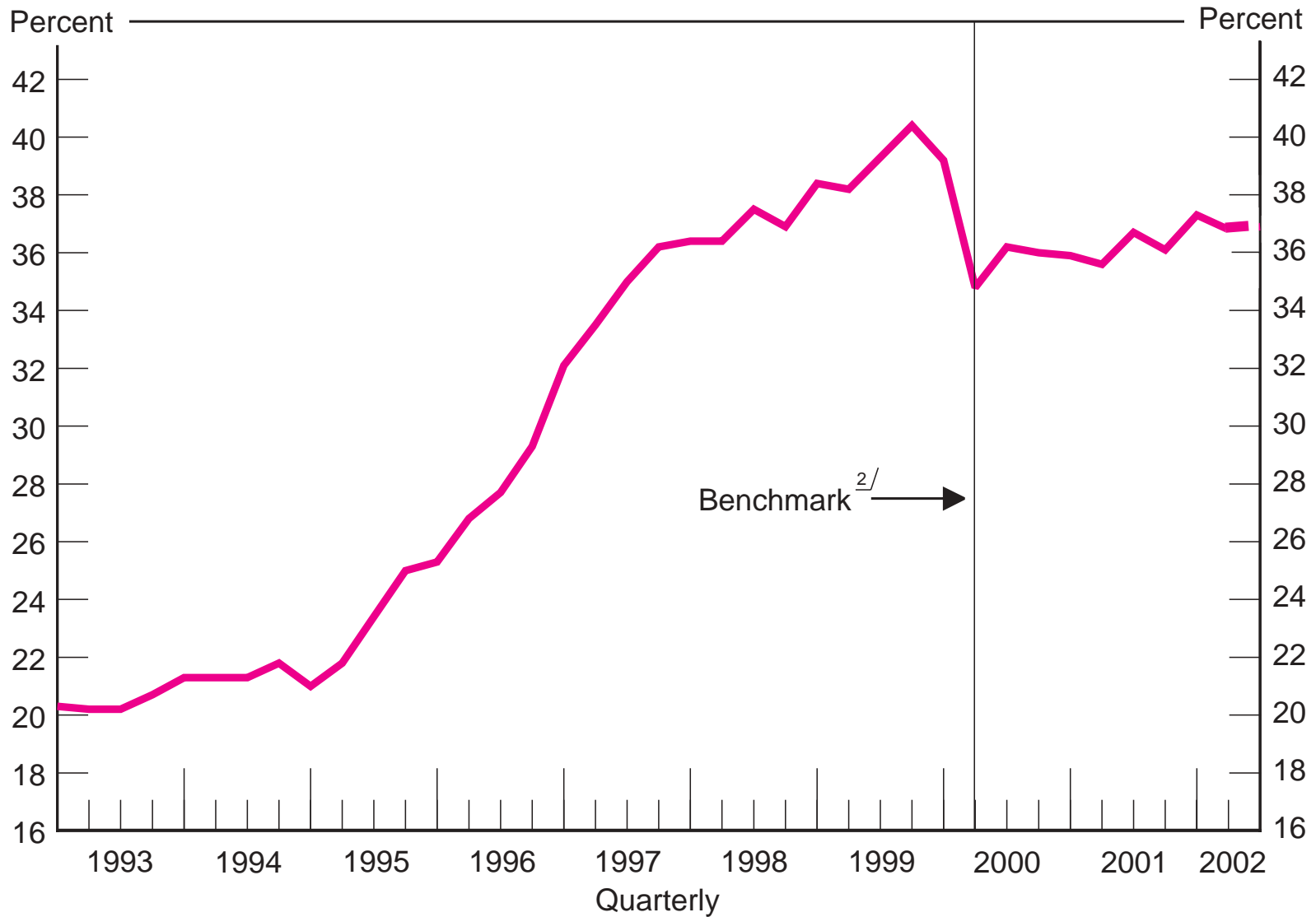
# STATE & LOCAL GOVERNMENT SERIES (SLGS)



Note: Treasury suspended new issuance of State and Local Government Series (SLGS) Treasury securities from May 15, 2002—July 8, 2002.



# FOREIGN HOLDINGS AS A PERCENT OF TOTAL PRIVATELY HELD PUBLIC DEBT<sup>1/</sup>



<sup>1/</sup> Privately held debt excludes holdings of the Federal Reserve.  
Data through May 31, 2002.

<sup>2/</sup> Series break due to March 2000 benchmark revision.  
See <http://www.treas.gov/tic/index.html>.

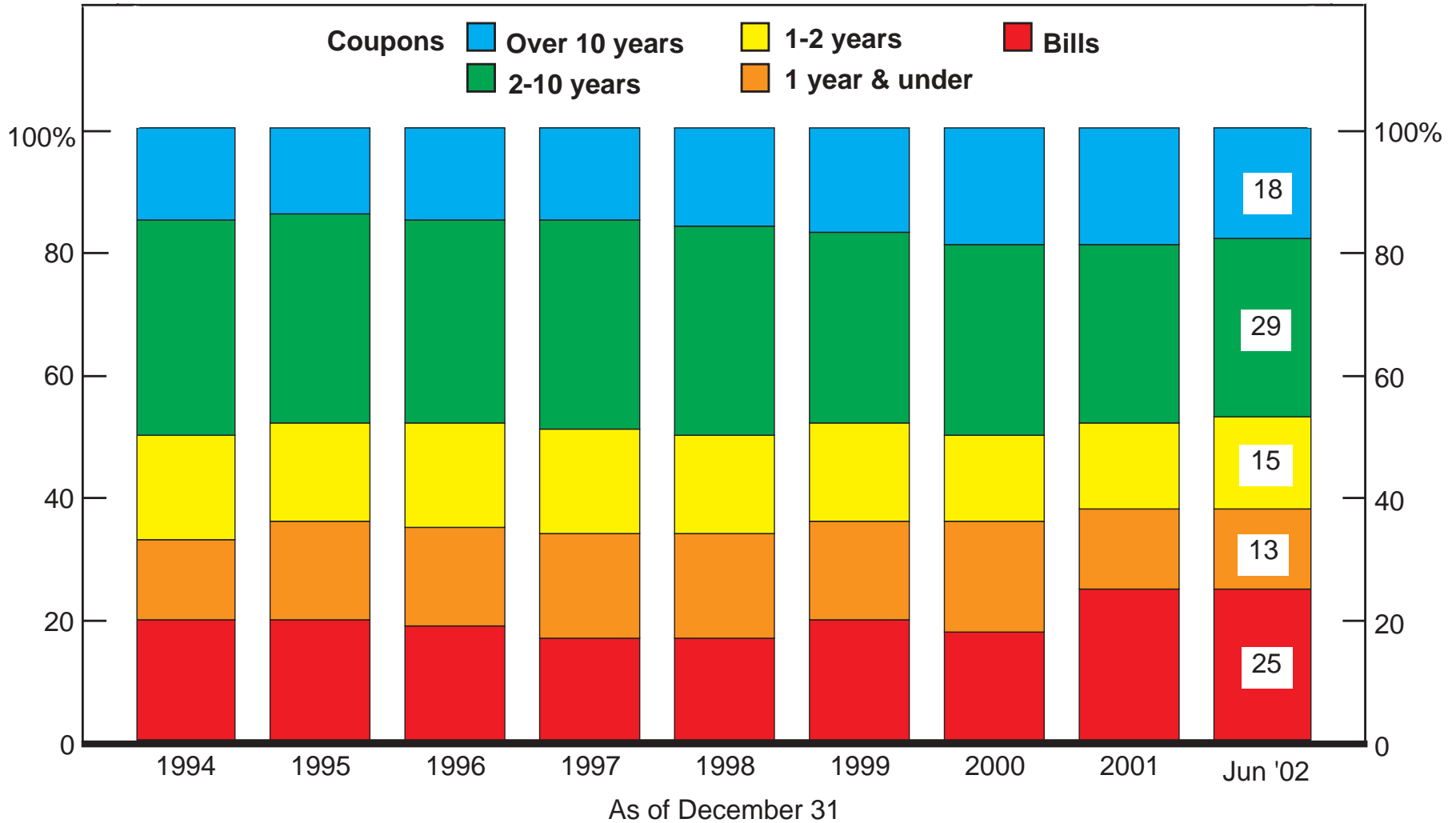
# MAJOR FOREIGN HOLDERS OF TREASURY SECURITIES

Country	May 31, 2002			December 31, 2001			December 31, 2000		
	\$ Billions	As a % of Total Foreign	As a % of Total Private	\$ Billions	As a % of Total Foreign	As a % of Total Private	\$ Billions	As a % of Total Foreign	As a % of Total Private
Japan	\$321.0	30.8%	11.4%	\$319.6	30.3%	11.3%	\$ 317.7	30.7%	11.0%
China	80.9	7.8%	2.9%	78.6	7.5%	2.8%	60.3	5.8%	2.1%
United Kingdom	51.4	4.9%	1.8%	45.1	4.3%	1.6%	50.2	4.9%	1.7%
Caribbean Banking Centers	49.3	4.7%	1.7%	46.1	4.4%	1.6%	43.8	4.2%	1.5%
OPEC	47.8	4.6%	1.7%	48.9	4.6%	1.7%	49.9	4.8%	1.7%
Germany	45.9	4.4%	1.6%	47.8	4.5%	1.7%	49.0	4.7%	1.7%
Hong Kong	42.0	4.0%	1.5%	47.7	4.5%	1.7%	38.6	3.7%	1.3%
Mexico	37.9	3.6%	1.3%	35.6	3.4%	1.3%	29.9	2.9%	1.0%
Korea	35.3	3.4%	1.3%	32.8	3.1%	1.2%	29.6	2.9%	1.0%
Taiwan	32.9	3.2%	1.2%	35.3	3.4%	1.3%	33.4	3.2%	1.2%
Belgium-Luxemburg	21.4	2.1%	0.8%	22.4	2.1%	0.8%	29.6	2.9%	1.0%
Italy	20.3	1.9%	0.7%	18.9	1.8%	0.7%	20.8	2.0%	0.7%
Singapore	19.4	1.9%	0.7%	20.0	1.9%	0.7%	27.9	2.7%	1.0%
Switzerland	18.8	1.8%	0.7%	18.7	1.8%	0.7%	16.4	1.6%	0.6%
France	16.8	1.6%	0.6%	20.6	2.0%	0.7%	25.1	2.4%	0.9%
Spain	14.9	1.4%	0.5%	15.6	1.5%	0.6%	19.0	1.8%	0.7%
Canada	12.6	1.2%	0.4%	12.9	1.2%	0.5%	14.2	1.4%	0.5%
Other	174.2	16.7%	6.2%	186.5	17.7%	6.6%	178.8	17.3%	6.2%
Estimated Foreign Total	\$1,042.8	100.0%	36.9%	\$1,053.1	100.0%	37.3%	\$1,034.2	100.0%	35.9%

Source: Treasury Foreign Portfolio Investment Survey (benchmark March 2000) and monthly data collected under the Treasury International Capital reporting system.

# PRIVATELY HELD TREASURY MARKETABLE DEBT <sup>1/</sup>

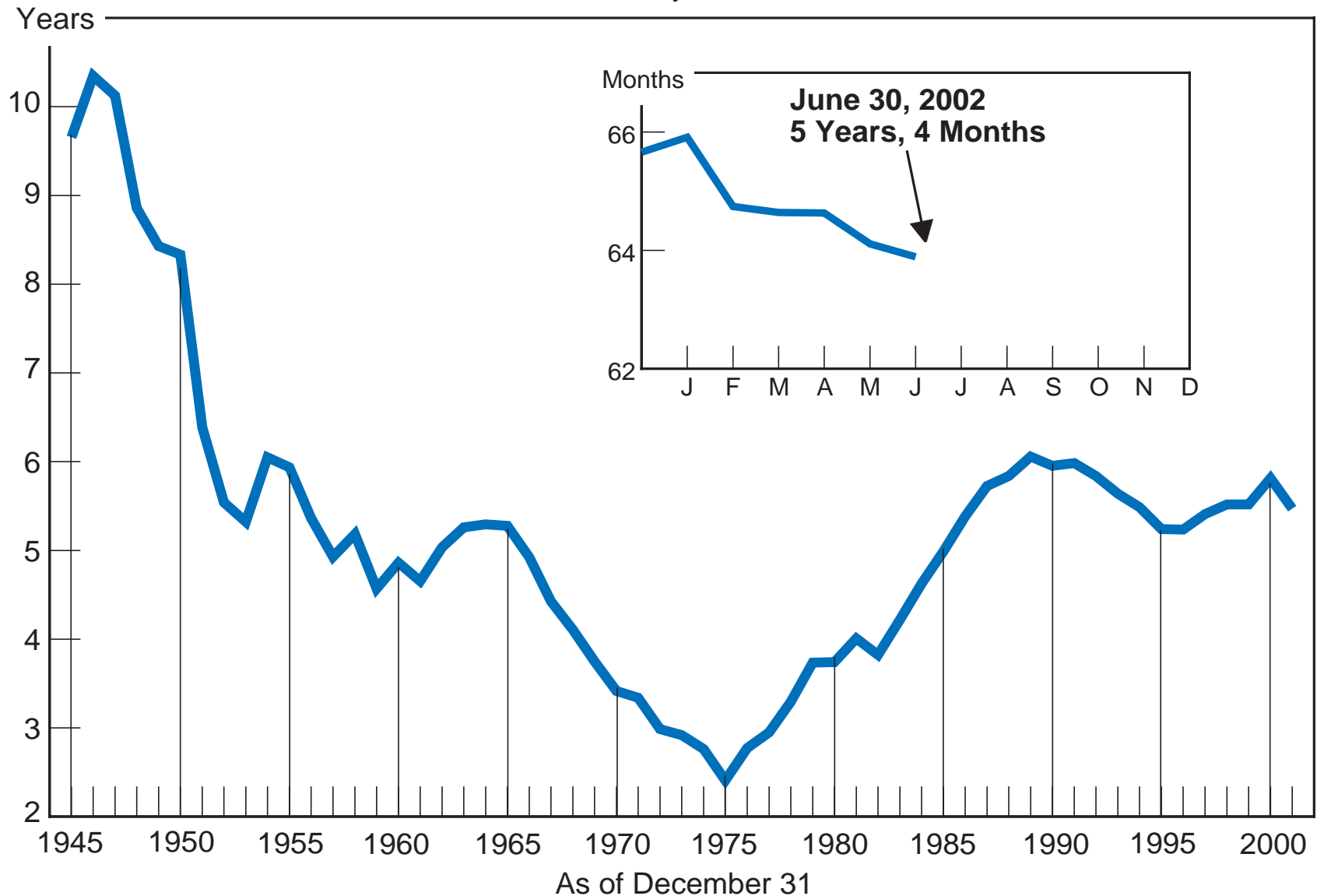
Percent Distribution By Maturity



<sup>1/</sup> Privately held marketable debt excludes holdings of the Federal Reserve and non-interest-bearing matured debt.

# AVERAGE LENGTH OF THE MARKETABLE DEBT<sup>1/</sup>

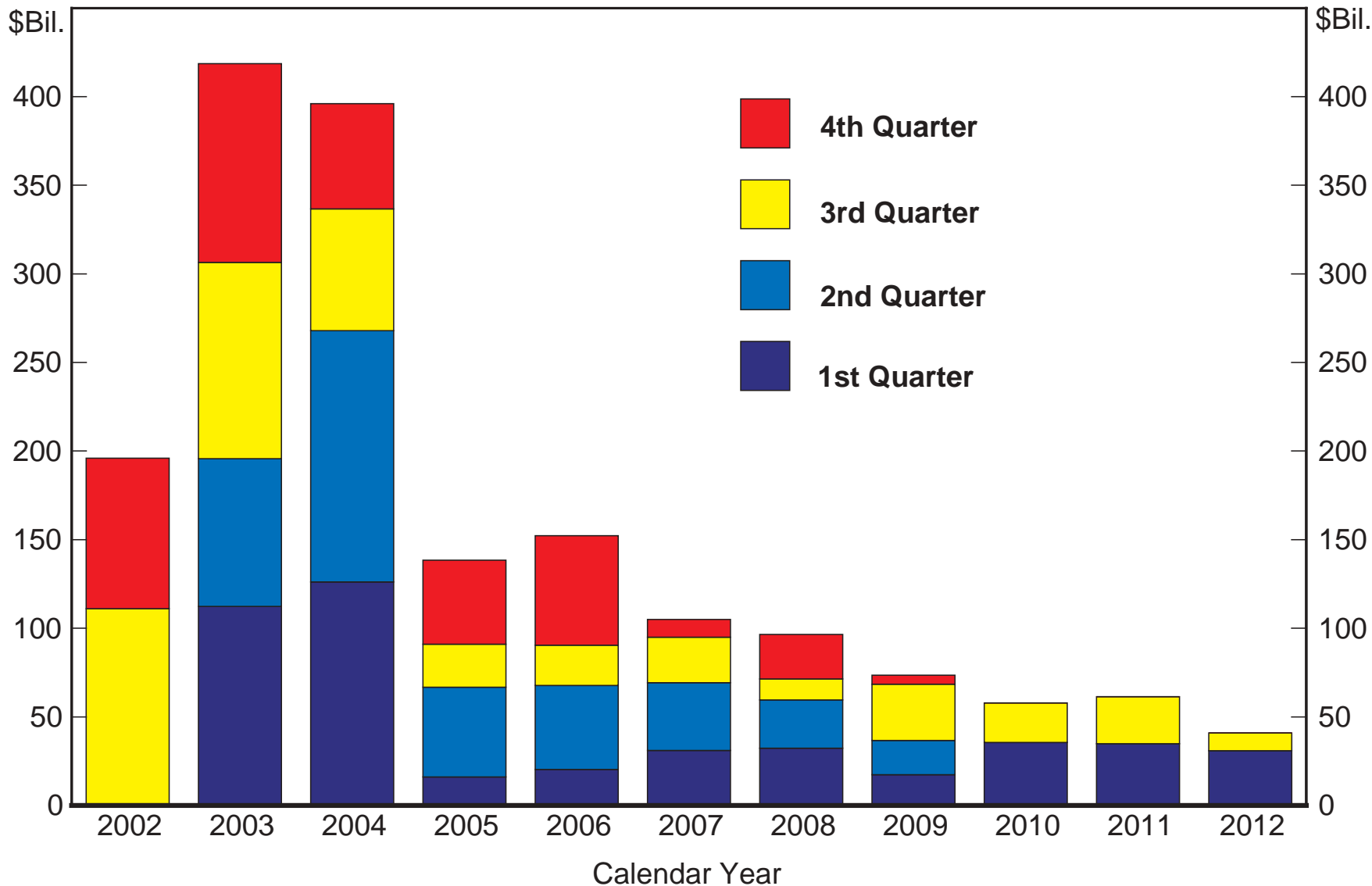
Privately Held



<sup>1/</sup> Excludes inflation-indexed securities (IIS). Including IIS the average length was 5 years and 8 months as of June 30, 2002.

# MATURITY PROFILE

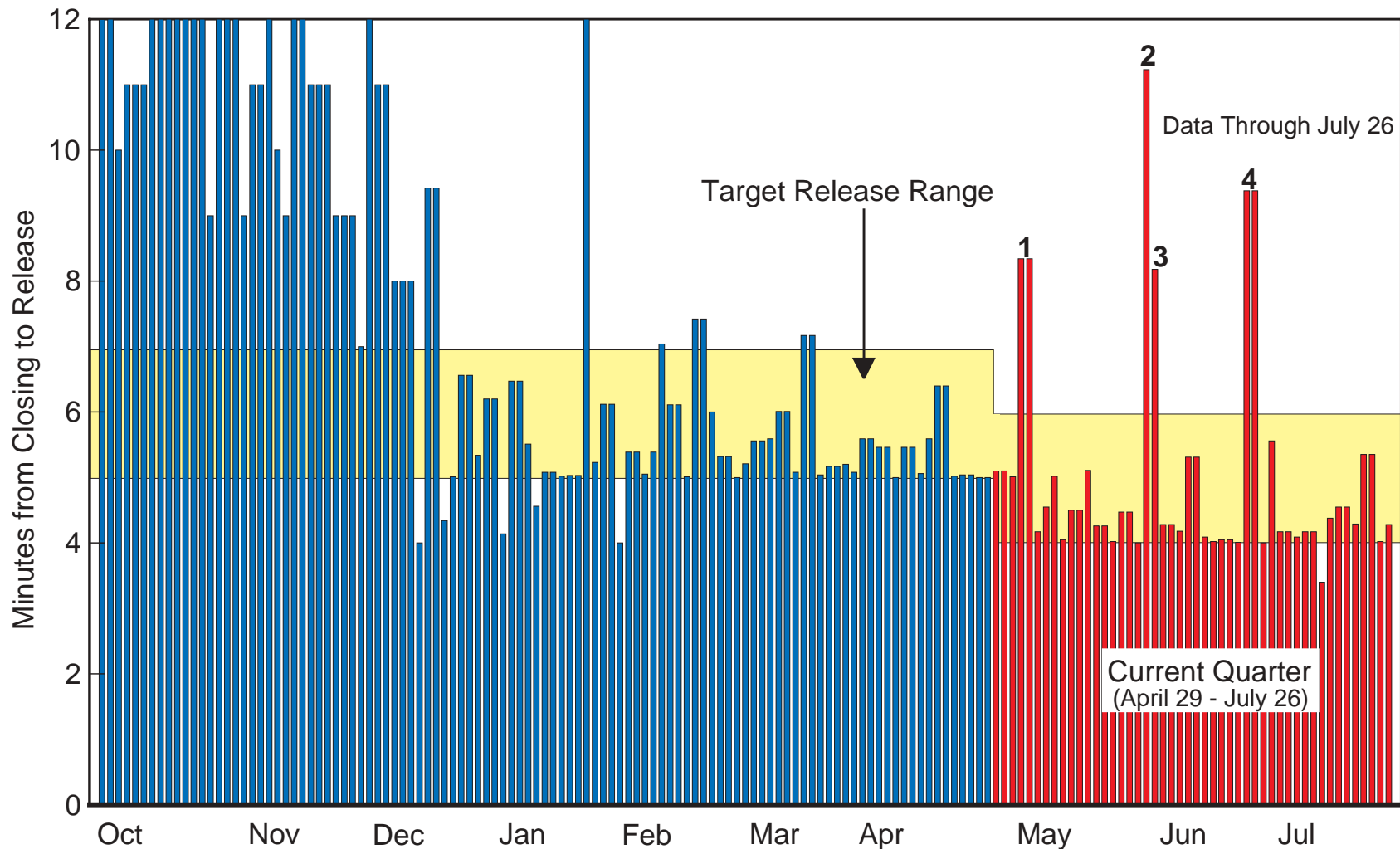
Outstanding Treasury Marketable Coupon Securities<sup>1/</sup>



Note: Where applicable, maturities represent first call date.

<sup>1/</sup> Issued or announced through July 26, 2002.

# AUCTION RELEASE TIMES FOR FY 2002



**Note: Current Quarter Exceptions:**

1. 5/6/02, 13- and 26-Week Bills, release time:1:08:55, the 26-week bill auction calculations and press release were delayed due to operator error.
2. 5/29/02, 2-year Note, release time:1:11:23, submission error. Delay compounded by staff and bidder simultaneously trying to correct error.
3. 5/31/02, 9-day CMB, release time:11:08:18, the pressroom printer malfunctioned.
4. 6/24/02, 13- and 26-Week Bills release time:1:09:38, multiple submission errors (incorrect CUSIP and NLP) increased auction processing time.