

## Treasury Marketable Financing

(\$ billions)	FY 2009				FY 2008			
	October 1, 2008 - September 30, 2009				October 1, 2007 - September 30, 2008			
	<u>Issued</u>	<u>Matured</u>	<u>Net SOMA Activity *</u>	<u>Net Cash Raised</u>	<u>Issued</u>	<u>Matured</u>	<u>Net SOMA Activity *</u>	<u>Net Cash Raised</u>
Bills (includes SFPs)	\$6,920.5	\$6,417.8	\$0.0	\$502.7	\$4,632.9	\$4,101.2	(\$152.0)	\$531.7
Nominal coupons	\$1,886.6	\$640.7	\$0.0	\$1,245.9	\$814.6	\$626.2	(\$5.5)	\$188.5
TIPS	\$58.5	\$20.8	\$0.0	\$37.7	\$61.9	\$21.8	\$3.5	\$40.1
<b>Total</b>	<b>\$8,865.6</b>	<b>\$7,079.3</b>	<b>\$0.0</b>	<b>\$1,786.3</b>	<b>\$5,509.5</b>	<b>\$4,749.2</b>	<b>(\$153.9)</b>	<b>\$760.4</b>

\* **Note:** Negative SOMA activity represents redemptions.

Positive SOMA activity represents additional issuance of securities, made possible by redemptions in maturing securities with the same settlement date; these are offsetting transactions and are net cash neutral.

## Marketable Treasury Coupon Flows

\$ Billions

Date	Maturing Coupon Securities (Excluding SOMA holdings)	Coupon Payments	Total Outflows
November 15, 2009	38	21	60
November 30, 2009	21	4	25
December 15, 2009	15	1	16
December 31, 2009	23	4	27
January 15, 2010	26	6	32
January 31, 2010	25	4	29
February 15, 2010	48	27	75
February 28, 2010	26	5	31

### Treasury Quarterly Net Marketable Borrowing

		Nominals				Buybacks	TIPS		\$ billions Totals
		Net Bills	2-under 5 years	5-10 years	over 10 years		5-10 years	20-30 years	
Fiscal Year Quarters									
2004	1Q	10.6	44.1	62.2	-12.5	0.0	9.0	0.0	113.4
	2Q	56.2	30.9	46.7	0.0	0.0	12.0	0.0	145.9
	3Q	-38.2	25.8	43.0	-8.4	0.0	9.0	0.0	31.3
	4Q	14.7	16.7	40.6	-4.0	0.0	10.0	11.0	89.0
2005	1Q	41.7	20.4	27.2	-12.5	0.0	21.0	0.0	97.8
	2Q	55.9	12.5	57.0	-2.3	0.0	10.0	11.0	144.2
	3Q	-135.7	17.5	28.9	-7.2	0.0	18.0	0.0	-78.5
	4Q	-9.2	7.3	48.4	-9.3	0.0	9.0	6.0	52.3
2006	1Q	49.6	10.1	21.9	-4.1	0.0	15.0	0.0	92.5
	2Q	78.2	-5.4	54.3	10.1	0.0	9.0	11.8	158.0
	3Q	-125.3	-14.0	31.6	-3.5	0.0	19.0	0.0	-92.1
	4Q	-5.2	-14.4	34.1	11.6	0.0	10.6	8.2	45.0
2007	1Q	32.7	-21.5	16.2	-4.0	0.0	18.6	0.0	41.9
	2Q	88.9	-30.2	56.8	9.8	0.0	-8.8	9.2	125.7
	3Q	-164.0	-33.8	36.3	6.8	0.0	16.1	0.0	-138.7
	4Q	89.0	-37.7	24.8	13.8	0.0	8.0	7.3	105.2
2008	1Q	45.8	-60.2	90.7	-2.6	0.0	13.2	0.0	86.8
	2Q	154.5	-16.6	42.2	13.3	0.0	-11.4	9.0	191.0
	3Q	-97.9	-7.6	37.0	9.2	0.0	14.7	0.0	-44.6
	4Q	429.4	8.5	72.8	1.8	0.0	8.0	6.7	527.2
2009	1Q	376.9	79.8	87.7	11.8	0.0	6.3	7.0	569.3
	2Q	166.9	135.5	157.2	25.9	0.0	-12.2	8.0	481.3
	3Q	-27.1	141.3	191.6	23.1	0.0	14.4	0.0	343.2
	4Q	-14.0	156.9	199.1	36.1	0.0	8.1	6.2	392.5

Note: Includes SOMA redemptions and SFPs.

Totals may not add due to rounding.

**Treasury Quarterly Net Borrowing From NonMarketable Issues**

Fiscal Year	<i>\$ billions</i>			
Quarter	Savings Bonds	Foreign Series	State and Local Govt. Series	Total
I 04	0.5	-0.5	0.8	0.8
II	-1.2	-0.8	6.5	4.5
III	-1.5	-0.3	5.8	3.9
IV	-2.1	-0.6	-3.3	-6.0
I 05	-1.4	0.0	2.5	1.1
II	-1.9	0.2	18.3	16.6
III	-1.7	-1.6	27.7	24.4
IV	-2.3	0.1	18.5	16.3
I 06	-0.2	0.7	10.3	10.7
II	-1.1	-0.4	-0.7	-2.2
III	-2.7	-0.4	7.2	4.1
IV	-3.6	0.0	-3.2	-6.8
I 07	-3.1	0.0	18.8	15.7
II	-3.8	0.5	24.3	21.0
III	-3.5	-0.5	19.7	15.7
IV	-3.4	0.0	-5.1	-8.5
I 08	-2.4	0.0	-3.3	-5.7
II	-2.8	1.9	-6.9	-7.8
III	-2.2	-1.8	-11.1	-15.1
IV	-2.6	-0.1	-15.0	-17.6
I 09	-2.0	1.0	-10.9	-11.9
II	-1.9	2.0	-9.2	-9.1
III	-2.1	0.0	-7.1	-9.3
IV	-2.7	-1.1	-16.5	-20.3

Percentage Breakdown of Quarterly Issuance

EOQ	ISSUE					TIPS
	Bills	2-3 yrs	4-7 yrs	10-15 yrs	Bonds	
12/31/80	61.2%	20.5%	10.8%	4.6%	2.8%	
3/31/81	61.6%	20.0%	10.7%	4.7%	3.0%	
6/30/81	61.2%	19.6%	11.7%	4.1%	3.4%	
9/30/81	61.0%	19.2%	12.6%	3.3%	3.9%	
12/31/81	62.7%	19.3%	11.3%	2.7%	4.0%	
3/31/82	61.3%	21.4%	10.5%	2.6%	4.1%	
6/30/82	61.2%	22.8%	9.7%	3.3%	3.0%	
9/30/82	61.0%	21.6%	11.5%	3.5%	2.4%	
12/31/82	61.3%	22.1%	11.0%	3.6%	2.1%	
3/31/83	60.0%	22.4%	11.4%	3.8%	2.4%	
6/30/83	58.0%	22.5%	12.4%	3.6%	3.5%	
9/30/83	58.1%	23.0%	10.8%	3.6%	4.4%	
12/31/83	56.4%	23.0%	11.7%	3.8%	5.1%	
3/31/84	56.4%	22.9%	11.5%	3.9%	5.3%	
6/30/84	54.8%	23.6%	11.9%	4.1%	5.6%	
9/30/84	56.4%	23.3%	10.7%	3.9%	5.6%	
12/31/84	56.2%	22.6%	11.7%	3.8%	5.6%	
3/31/85	56.4%	22.4%	11.6%	3.8%	5.7%	
6/30/85	55.6%	22.7%	11.9%	3.9%	5.9%	
9/30/85	54.9%	22.9%	11.9%	4.1%	6.1%	
12/31/85	55.1%	22.8%	11.8%	4.1%	6.2%	
3/31/86	54.4%	22.9%	12.0%	4.3%	6.4%	
6/30/86	54.3%	23.1%	12.0%	4.6%	6.1%	
9/30/86	54.0%	23.0%	12.7%	4.7%	5.6%	
12/31/86	54.6%	23.3%	11.9%	5.0%	5.2%	
3/31/87	53.0%	24.5%	12.3%	5.3%	4.9%	
6/30/87	51.8%	25.2%	12.7%	5.4%	5.0%	
9/30/87	53.5%	24.7%	11.7%	5.2%	4.9%	
12/31/87	54.4%	24.0%	12.3%	5.1%	4.2%	
3/31/88	53.8%	24.2%	12.7%	5.1%	4.3%	
6/30/88	52.8%	24.8%	12.8%	5.2%	4.4%	
9/30/88	53.9%	24.3%	13.4%	5.3%	3.0%	
12/31/88	54.7%	24.1%	12.3%	5.3%	3.6%	
3/31/89	54.6%	24.0%	12.4%	5.3%	3.6%	
6/30/89	53.5%	24.4%	12.8%	5.5%	3.8%	
9/30/89	52.3%	24.3%	13.0%	5.3%	5.1%	
12/31/89	53.0%	24.1%	12.6%	5.2%	5.0%	
3/31/90	53.3%	24.1%	12.4%	5.2%	5.0%	
6/30/90	53.8%	24.0%	12.2%	5.1%	4.9%	
9/30/90	54.9%	23.8%	11.7%	4.9%	4.7%	
12/31/90	57.1%	22.8%	11.1%	4.6%	4.4%	
3/31/91	56.3%	23.4%	11.3%	4.6%	4.4%	
6/30/91	53.8%	24.4%	12.4%	4.8%	4.6%	
9/30/91	54.6%	23.3%	12.9%	4.7%	4.5%	
12/31/91	54.3%	23.1%	13.5%	4.6%	4.5%	
3/31/92	53.7%	23.2%	14.3%	4.5%	4.3%	
6/30/92	54.5%	22.9%	14.4%	4.3%	4.0%	
9/30/92	54.6%	23.1%	14.5%	4.1%	3.7%	
12/31/92	55.3%	22.7%	14.6%	3.9%	3.5%	
3/31/93	53.8%	23.3%	15.4%	4.0%	3.5%	
6/30/93	53.4%	23.6%	15.7%	4.0%	3.3%	
9/30/93	55.3%	23.0%	14.4%	3.9%	3.3%	
12/31/93	56.7%	23.3%	13.5%	4.1%	2.4%	
3/31/94	56.5%	24.0%	12.8%	4.2%	2.5%	
6/30/94	57.1%	24.6%	12.0%	4.4%	1.8%	
9/30/94	56.3%	25.2%	12.1%	4.5%	1.8%	
12/31/94	57.5%	24.6%	11.7%	4.3%	1.8%	
3/31/95	57.9%	24.4%	11.6%	4.3%	1.8%	
6/30/95	57.9%	24.3%	11.6%	4.4%	1.8%	
9/30/95	57.6%	24.5%	11.5%	4.5%	1.9%	
12/31/95	58.0%	24.1%	11.5%	4.5%	1.9%	
3/31/96	58.4%	23.7%	11.4%	4.6%	1.9%	
6/30/96	57.7%	24.2%	11.6%	4.6%	1.9%	
9/30/96	56.5%	24.6%	12.0%	5.2%	1.8%	

EOQ	ISSUE					
	Bills	2-3 yrs	4-7 yrs	10-15 yrs	Bonds	TIPS
12/31/96	55.7%	24.4%	12.0%	5.5%	2.5%	
3/31/97	55.0%	24.6%	12.2%	5.4%	2.4%	0.5%
6/30/97	53.3%	24.9%	12.7%	5.5%	2.5%	1.2%
9/30/97	54.2%	24.0%	12.6%	4.8%	2.5%	1.9%
12/31/97	55.0%	23.3%	12.4%	4.2%	2.6%	2.6%
3/31/98	54.8%	22.8%	12.6%	4.3%	2.7%	2.7%
6/30/98	54.4%	22.4%	13.0%	4.6%	2.8%	2.9%
9/30/98	55.6%	22.0%	11.8%	4.7%	3.0%	2.9%
12/31/98	58.7%	20.9%	10.1%	4.6%	2.9%	2.9%
3/31/99	58.6%	21.8%	8.7%	4.8%	3.1%	3.1%
6/30/99	59.5%	22.3%	7.0%	4.9%	3.2%	3.1%
9/30/99	60.9%	21.7%	6.6%	4.9%	3.0%	2.9%
12/31/99	62.6%	21.2%	6.6%	4.8%	2.0%	2.8%
3/31/00	62.6%	21.2%	6.5%	5.1%	2.1%	2.6%
6/30/00	62.7%	21.4%	6.6%	5.0%	2.2%	2.1%
9/30/00	64.0%	20.9%	6.4%	5.0%	1.8%	1.9%
12/31/00	66.4%	19.5%	6.0%	4.7%	1.7%	1.7%
3/31/01	67.0%	18.9%	5.9%	4.7%	1.7%	1.7%
6/30/01	66.5%	18.9%	6.2%	4.9%	1.8%	1.7%
9/30/01	71.2%	16.8%	5.0%	4.1%	1.5%	1.4%
12/31/01	72.1%	17.2%	4.5%	3.8%	1.3%	1.2%
3/31/02	70.2%	19.9%	4.6%	3.7%	0.4%	1.2%
6/30/02	67.6%	22.6%	4.8%	3.5%	0.4%	1.1%
9/30/02	66.4%	23.4%	5.3%	3.6%	0%	1.3%
12/31/02	65.0%	24.3%	5.5%	3.8%	0%	1.4%
3/31/03	65.4%	23.5%	5.8%	4.0%	0%	1.3%
6/30/03	63.4%	24.6%	6.3%	4.4%	0%	1.3%
9/30/03	61.7%	25.0%	6.9%	5.1%	0%	1.4%
12/31/03	59.8%	25.3%	8.0%	5.5%	0%	1.4%
3/31/04	58.7%	25.2%	8.8%	5.7%	0%	1.6%
6/30/04	57.2%	25.2%	9.4%	6.1%	0%	2.1%
9/30/04	59.2%	23.7%	9.4%	5.3%	0%	1.9%
12/31/04	58.6%	23.8%	9.4%	5.1%	0%	2.5%
3/31/05	59.0%	23.3%	9.3%	4.9%	0%	2.4%
6/30/05	56.0%	24.6%	10.0%	5.2%	0%	3.1%
9/30/05	57.2%	23.9%	9.8%	5.1%	0.0%	3.1%
12/31/05	60.6%	21.4%	9.4%	5.0%	0.0%	2.7%
3/31/06	60.7%	21.3%	9.1%	4.7%	0.8%	2.6%
6/30/06	58.1%	22.3%	10.0%	4.9%	0.8%	2.8%
9/30/06	60.1%	20.5%	9.3%	4.8%	1.4%	2.8%
12/31/06	59.1%	21.2%	9.6%	4.7%	1.4%	3.0%
3/31/07	61.6%	19.0%	9.6%	4.7%	1.1%	3.1%
6/30/07	58.6%	19.9%	10.4%	5.3%	1.6%	3.2%
9/30/07	61.6%	17.7%	10.2%	5.2%	1.6%	2.8%
12/31/07	61.7%	17.4%	10.7%	5.3%	1.6%	2.5%
3/31/08	63.0%	16.4%	10.4%	5.4%	1.7%	2.3%
6/30/08	60.3%	17.4%	11.4%	5.9%	1.8%	2.3%
9/30/08	62.4%	16.8%	11.0%	5.5%	1.6%	2.0%
12/31/08	61.0%	17.6%	10.4%	6.8%	1.8%	1.8%
3/31/09	58.0%	19.5%	11.9%	6.7%	2.0%	1.4%
6/30/09	53.5%	21.3%	14.3%	6.8%	2.3%	1.3%
9/30/09	49.7%	22.8%	16.3%	6.9%	2.7%	1.1%
<b>Average</b>	<b>58.12%</b>	<b>22.50%</b>	<b>10.82%</b>	<b>4.67%</b>	<b>3.19%</b>	<b>2.13%</b>

CMB's are excluded

THE AVERAGE MATURITY OF TOTAL OUTSTANDING MARKETABLE DEBT AND  
 A 1-YEAR MOVING AVERAGE OF THE AVERAGE MATURITY OF ISSUANCE

	Avg Mat Iss* 1-Yr Moving Average (months)	Average Maturity Total Outstanding (months)	
12/31/80	74	48	
3/31/81	73	48	
6/30/81	74	50	
9/30/81	76	51	
12/31/81	77	50	
3/31/82	77	50	
6/30/82	64	50	
9/30/82	57	49	
12/31/82	55	47	
3/31/83	56	47	
6/30/83	69	48	
9/30/83	78	50	
12/31/83	83	51	
3/31/84	84	52	
6/30/84	86	53	
9/30/84	86	54	
12/31/84	86	55	
3/31/85	87	56	
6/30/85	88	57	
9/30/85	89	58	
12/31/85	90	59	
3/31/86	89	60	
6/30/86	90	61	
9/30/86	89	62	
12/31/86	89	62	
3/31/87	88	64	
6/30/87	88	65	
9/30/87	88	66	
12/31/87	83	66	
3/31/88	82	66	
6/30/88	82	67	
9/30/88	67	66	
12/31/88	74	67	
3/31/89	73	67	
6/30/89	74	68	
9/30/89	90	69	
12/31/89	89	69	
3/31/90	90	69	
6/30/90	89	69	
9/30/90	87	69	
12/31/90	86	68	
3/31/91	85	68	
6/30/91	85	69	
9/30/91	84	68	
12/31/91	85	68	
3/31/92	82	67	
6/30/92	80	68	
9/30/92	77	67	
12/31/92	75	67	
3/31/93	74	67	
6/30/93	73	67	
9/30/93	73	67	
12/31/93	61	65	
3/31/94	62	65	
6/30/94	51	64	
9/30/94	51	64	
12/31/94	51	63	
3/31/95	51	62	
6/30/95	51	61	
9/30/95	52	62	
12/31/95	52	60	
3/31/96	52	60	
6/30/96	52	60	
9/30/96	50	61	
12/31/96	62	61	
3/31/97	60	61	
6/30/97	61	62	
9/30/97	62	62	
12/31/97	63	63	
3/31/98	65	63	
6/30/98	75	65	
9/30/98	84	67	
12/31/98	85	65	
3/31/99	87	65	
6/30/99	88	67	
9/30/99	81	68	
12/31/99	78	67	
3/31/00	79	67	
6/30/00	67	69	
9/30/00	64	70	
12/31/00	62	69	
3/31/01	62	69	
6/30/01	62	71	
9/30/01	60	68	
12/31/01	58	66	
3/31/02	42	65	
6/30/02	41	64	
9/30/02	32	62	
12/31/02	25	60	
3/31/03	26	59	
6/30/03	27	58	
9/30/03	27	57	
12/31/03	28	56	
3/31/04	29	55	
6/30/04	31	55	
9/30/04	34	55	
12/31/04	33	54	
3/31/05	37	53	
6/30/05	37	55	
9/30/05	36	54	
12/31/05	36	53	
3/31/06	44	53	
6/30/06	44	54	
9/30/06	54	55	
12/31/06	54	54	
3/31/07	52	54	
6/30/07	58	56	
9/30/07	59	56	
12/31/07	65	55	
3/31/08	66	55	
6/30/08	67	56	
9/30/08	64	52	
12/31/08	65	49	
3/31/09	64	49	
6/30/09	65	51	
9/30/09	67	53	Actual
9/30/10	75	58	Projected are hypotheti
9/30/11	76	59	Projected are hypotheti
9/30/12	74	60	Projected are hypotheti
9/30/13	75	61	Projected are hypotheti
9/30/14	75	62	Projected are hypotheti
9/30/15	76	62	Projected are hypotheti
9/30/16	76	63	Projected are hypotheti
9/30/17	75	64	Projected are hypotheti
9/30/18	76	65	Projected are hypotheti
9/30/19	77	66	Projected are hypotheti

\* Excludes CMB's.

**Distribution of Marketable Debt Outstanding by Security**

	<b>Bills</b>	<b>2-3 yrs</b>	<b>4-7 yrs</b>	<b>10-15 yrs</b>	<b>Bonds</b>	<b>TIPS</b>
09/30/81	32.4%	20.7%	26.3%	6.6%	14.0%	
09/30/82	33.5%	21.3%	24.3%	8.4%	12.5%	
09/30/83	33.1%	23.6%	22.2%	8.9%	12.2%	
09/30/84	30.2%	25.5%	21.2%	9.8%	13.4%	
09/30/85	28.1%	24.6%	22.1%	10.6%	14.6%	
09/30/86	26.2%	23.4%	24.4%	10.6%	15.4%	
09/30/87	22.6%	23.9%	25.1%	11.9%	16.6%	
09/30/88	22.3%	22.2%	25.7%	13.0%	16.8%	
09/30/89	21.6%	20.7%	25.6%	14.2%	18.0%	
09/30/90	23.1%	20.1%	24.2%	14.4%	18.2%	
09/30/91	23.8%	20.9%	23.3%	14.2%	17.8%	
09/30/92	23.8%	21.2%	23.8%	13.8%	17.3%	
09/30/93	22.8%	21.5%	24.8%	13.7%	17.2%	
09/30/94	22.7%	21.7%	25.1%	13.9%	16.6%	
09/30/95	22.7%	21.5%	25.9%	13.9%	16.0%	
09/30/96	22.4%	21.5%	25.8%	14.4%	16.0%	
09/30/97	20.5%	21.4%	25.7%	15.0%	16.8%	0.7%
09/30/98	19.2%	19.7%	25.1%	15.9%	18.4%	1.8%
09/30/99	20.3%	17.9%	22.2%	16.8%	20.0%	2.9%
09/30/00	20.6%	16.2%	19.9%	18.2%	21.2%	3.8%
09/30/01	25.2%	13.3%	16.8%	19.1%	21.0%	4.6%
09/30/02	27.8%	18.2%	13.2%	17.4%	19.0%	4.4%
09/30/03	26.5%	23.7%	11.5%	16.8%	16.7%	4.8%
09/30/04	25.0%	24.4%	13.6%	16.9%	14.4%	5.8%
09/30/05	22.6%	23.9%	15.9%	17.1%	12.8%	7.5%
09/30/06	21.4%	21.5%	18.6%	16.7%	12.6%	9.3%
09/30/07	21.7%	18.1%	20.4%	16.7%	12.7%	10.4%
09/30/08	28.5%	15.3%	19.3%	15.7%	11.2%	10.0%
09/30/09	28.5%	18.7%	20.6%	14.6%	9.7%	7.9%
09/30/10	20.4%	23.5%	25.3%	14.5%	9.8%	6.6%
09/30/11	15.3%	25.3%	28.6%	14.6%	10.1%	6.2%
09/30/12	13.1%	23.7%	31.9%	15.1%	10.5%	5.7%
09/30/13	12.8%	20.8%	34.6%	15.3%	11.0%	5.5%
09/30/14	12.4%	19.4%	36.0%	15.4%	11.5%	5.3%
09/30/15	12.1%	19.3%	36.1%	15.6%	11.9%	5.1%
09/30/16	12.1%	18.9%	35.9%	15.9%	12.3%	4.9%
09/30/17	12.1%	19.1%	35.0%	16.4%	12.6%	4.7%
09/30/18	11.9%	19.0%	34.6%	16.7%	13.0%	4.8%
09/30/19	12.6%	18.6%	34.1%	16.4%	13.4%	4.8%

**Projected are hypothetical**

*Totals may not add due to rounding*



Percentage of Debt maturing in 12-36 months

	MATURE in		
	12mos	in 24mos	in 36mos
12/31/80	47.7%	63.0%	70.3%
3/31/81	48.2%	63.5%	70.5%
6/30/81	47.1%	62.1%	69.7%
9/30/81	46.7%	62.0%	70.4%
12/31/81	47.2%	62.2%	70.8%
3/31/82	47.4%	62.1%	70.7%
6/30/82	46.5%	62.1%	70.8%
9/30/82	46.4%	61.5%	69.5%
12/31/82	47.6%	63.1%	70.4%
3/31/83	47.2%	62.8%	69.8%
6/30/83	46.3%	62.4%	69.4%
9/30/83	45.5%	61.9%	69.1%
12/31/83	45.7%	61.0%	68.8%
3/31/84	45.3%	60.2%	68.6%
6/30/84	44.4%	59.5%	67.6%
9/30/84	44.6%	59.7%	66.9%
12/31/84	43.6%	59.5%	66.4%
3/31/85	43.5%	59.2%	65.8%
6/30/85	42.8%	58.2%	65.4%
9/30/85	42.0%	57.3%	64.9%
12/31/85	42.0%	56.8%	64.5%
3/31/86	41.4%	55.7%	63.5%
6/30/86	40.7%	55.5%	63.1%
9/30/86	39.9%	55.1%	62.7%
12/31/86	39.7%	55.0%	62.7%
3/31/87	38.0%	53.5%	61.7%
6/30/87	37.3%	52.7%	60.9%
9/30/87	36.9%	52.3%	60.8%
12/31/87	37.1%	52.3%	60.8%
3/31/88	37.0%	52.2%	60.4%
6/30/88	36.2%	51.4%	59.7%
9/30/88	36.5%	51.7%	59.9%
12/31/88	37.3%	51.9%	59.9%
3/31/89	36.8%	51.5%	59.6%
6/30/89	35.6%	50.6%	59.1%
9/30/89	36.1%	50.4%	58.9%
12/31/89	36.6%	50.5%	59.0%
3/31/90	36.7%	50.6%	59.3%
6/30/90	36.4%	50.7%	59.1%
9/30/90	36.7%	51.1%	59.6%
12/31/90	37.1%	51.8%	60.5%
3/31/91	37.1%	51.6%	60.0%
6/30/91	36.5%	50.8%	59.5%
9/30/91	36.9%	51.5%	59.8%
12/31/91	37.1%	52.0%	59.9%
3/31/92	37.5%	52.1%	59.7%
6/30/92	36.9%	51.7%	59.0%
9/30/92	36.9%	51.7%	58.6%
12/31/92	37.4%	51.7%	58.2%
3/31/93	36.9%	51.0%	58.4%

6/30/93	36.7%	50.4%	58.8%
9/30/93	36.4%	49.9%	58.7%
12/31/93	37.2%	50.3%	60.6%
3/31/94	36.8%	50.9%	60.6%
6/30/94	35.9%	51.1%	60.6%
9/30/94	35.4%	51.0%	60.9%
12/31/94	36.2%	52.2%	61.2%
3/31/95	36.8%	52.5%	62.4%
6/30/95	37.4%	52.9%	62.7%
9/30/95	37.7%	53.5%	63.6%
12/31/95	38.8%	53.7%	63.7%
3/31/96	39.2%	54.2%	63.6%
6/30/96	38.2%	53.7%	63.4%
9/30/96	37.4%	53.7%	63.1%
12/31/96	37.3%	53.7%	63.0%
3/31/97	37.7%	53.9%	63.1%
6/30/97	36.4%	52.9%	62.3%
9/30/97	36.7%	52.7%	61.7%
12/31/97	37.2%	52.8%	61.4%
3/31/98	37.3%	52.7%	60.9%
6/30/98	35.9%	51.6%	59.5%
9/30/98	35.8%	51.4%	59.2%
12/31/98	36.8%	52.1%	61.1%
3/31/99	37.6%	52.8%	61.1%
6/30/99	36.3%	51.9%	60.1%
9/30/99	36.4%	51.9%	60.8%
12/31/99	38.2%	53.5%	60.7%
3/31/00	38.9%	53.3%	61.2%
6/30/00	37.2%	51.6%	59.6%
9/30/00	37.4%	52.6%	59.8%
12/31/00	38.8%	52.7%	59.0%
3/31/01	39.4%	53.4%	58.4%
6/30/01	37.3%	51.7%	56.8%
9/30/01	40.6%	54.0%	58.4%
12/31/01	41.2%	55.0%	60.4%
3/31/02	41.6%	55.7%	60.4%
6/30/02	40.5%	56.2%	61.2%
9/30/02	40.3%	56.6%	61.1%
12/31/02	40.9%	58.4%	62.7%
3/31/03	41.9%	58.7%	63.0%
6/30/03	42.0%	58.7%	63.4%
9/30/03	41.5%	57.2%	62.6%
12/31/03	41.8%	56.6%	63.0%
3/31/04	41.5%	55.7%	62.9%
6/30/04	40.2%	54.9%	61.9%
9/30/04	39.1%	54.2%	61.6%
12/31/04	38.9%	54.4%	61.0%
3/31/05	38.9%	54.6%	61.6%
6/30/05	36.7%	52.4%	60.1%
9/30/05	36.7%	52.4%	59.9%
12/31/05	38.2%	52.0%	60.2%
3/31/06	39.0%	52.6%	61.1%
6/30/06	36.5%	50.7%	59.6%
9/30/06	36.2%	50.4%	59.7%
12/31/06	35.7%	50.1%	58.6%
3/31/07	36.4%	50.9%	59.4%
6/30/07	34.0%	48.9%	57.7%
9/30/07	35.7%	50.6%	58.3%
12/31/07	36.0%	50.2%	57.5%
3/31/08	38.2%	52.5%	58.6%
6/30/08	36.3%	51.4%	57.1%
9/30/08	41.2%	54.8%	60.2%
12/31/08	43.5%	55.8%	61.8%
3/31/09	43.3%	55.0%	61.8%
6/30/09	41.1%	52.3%	60.3%
9/30/09	38.6%	49.7%	59.1%
9/30/2010	29%	44%	55%
9/30/2011	28%	43%	53%
9/30/2012	27%	41%	53%
9/30/2013	26%	41%	52%
9/30/2014	26%	41%	54%
9/30/2015	26%	42%	54%
9/30/2016	27%	42%	54%
9/30/2017	27%	43%	54%
9/30/2018	28%	42%	54%
9/30/2019	27%	42%	53%
Projected are hypothetical			

## FY 2010 Deficit Estimates

\$ billions

	<b>Primary Dealers*</b>	<b>CBO</b>	<b>OMB</b>
<b>Current:</b>	1,393	1,381	1,502
<b>Range based on average absolute forecast error**</b>	1,203-1,583	1,081-1,681	1,219-1,785
<b>Estimates as of:</b>	Oct 09	Aug 09	Aug 09
<b>FY 2010 Marketable Borrowing Range***</b>	1,200-1,750		
<b>FY 2011 Marketable Borrowing Range***</b>	725-1,400		

\* Primary Dealers reflect average estimate. Based on Primary Dealer feedback on October 29, 2009.

\*\* Ranges based on errors from 2005-2009.

\*\*\* Based on Primary Dealer feedback on October 29, 2009.