



First Annual Roundtable on Treasury Markets and Debt Management

Agenda

Friday, November 18, 2011
Cash Room, Department of the Treasury
1500 Pennsylvania Ave., NW
Washington, D.C. 20220

Registration

8:00 - 8:45 AM

Welcome and Opening Remarks

8:45 - 9:00 AM

Mary Miller, Assistant Secretary for Financial Markets, Department of the Treasury
Secretary Timothy F. Geithner, Department of the Treasury

Presentation 1

9:00 - 10:00 AM

Title: Decomposition of Risk and Liquidity in Nominals and TIPS

Presenter: Luis Viceira, Harvard University

Discussants: Mike Pond, Barclays

Matt Richardson, New York University

Presentation 2

10:00 - 11:00 AM

Title: Anticipated and Repeated Shocks in Liquid Markets

Presenter: Hongjun Yan, Yale University

Discussants: Elizabeth Hammack, Goldman Sachs

Pierre Collin-Dufresne, Columbia University

Break

11:00 - 11:15 AM



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Panel One

11:15 - 12:15 PM

Title: What is the optimal debt structure for Treasury?

Moderator: Colin Kim, Director of the Office of Debt Management

Panelists: Lewis Alexander, Nomura

John Campbell, Harvard University

Peter Fisher, Blackrock

Lunch

12:15 - 1:30 PM

Speaker: Mary Miller, Assistant Secretary for Financial Markets, Department of the Treasury

Presentation 3

1:30 - 2:30 PM

Title: Systemic Sovereign Credit Risk

Presenter: Francis Longstaff, UCLA

Discussants: Chris Rokos, Brevan Howard

Viral Acharya, NYU

Presentation 4

2:30 - 3:30 PM

Title: Aggregate Demand for Treasury Debt

Presenter: Annette Vissing-Jorgensen, Northwestern University

Discussants: David Greenlaw, Morgan Stanley

Robin Greenwood, Harvard University

Break

3:30 - 3:45 PM

Panel Two

3:45 - 4:45 PM

Title: How will GSE Reform, Basel 3, and Financial Regulatory Reform impact Treasury markets and debt management in the future?

Moderator: Matthew Rutherford, Deputy Assistant Secretary for Federal Finance

Panelists: Lou Crandall, Wrightson ICAP

Arvind Krishnamurthy, Northwestern University

Jeremy Stein, Harvard University

Closing Remarks

4:45 - 5:00 PM

Mary Miller, Assistant Secretary for Financial Markets, Department of the Treasury