FEDERAL AND FEDERALLY-ASSISTED BORROWING FROM THE PUBLIC

1/ Adjusted for Federal and sponsored agency purchases of guaranteed obligations.
2/ Consists largely of Federal Financing Bank borrowings from Treasury.
3/ Adjusted for changes in cash balance and other means of financing.

Office of the Secretary of the Treasury
Office of Government Financing

April 27, 1982
TREASURY FINANCING REQUIREMENTS
January - March 1982

Uses
- Coupon Maturities: 18 1/4
- Savings Bonds: 32 1/4
- Cash Deficit: Increase in Cash Balance

Sources
- Coupon Refunding: 18 1/4
- State and Local: 1/4
- Foreign Nonmarketables: 1/2
- Net Market Borrowing: 33 1/4
TREASURY FINANCING REQUIREMENTS
April - June 1982

Uses
- Coupon Maturities: 21 1/2
- Foreign
- Public Series 1/2
- State and Local
- Nonmarketables
- Cash Deficit
- Increase in Cash Balance

Sources
- Coupon Refunding: 37 1/4
- Net Market Borrowing: 15 1/2
- Savings Bonds: 1 1/4

NET MARKET BORROWING
April - June 1982

Total 15 1/2

Cash Management Bills:

April Issues 8
April Retirements —10
June Maturities —3

Net Borrowing —5

Other Net Borrowing: 20 1/2

Done 1/

7 year note 3 1/4
2 year note 1 1/4
Regular bills 1/2

Total 5

To Be Done 15 1/2

1/ Issued or announced through April 23, 1982.

Office of the Secretary of the Treasury
Office of Government Financing

April 27, 1982-22
Office of the Secretary of the Treasury
Office of Government Financing

Tax and Loan Accounts Balance
Total Operating Balance
Federal Reserve Account

/ Assumes refunding of maturing issues with the exception of cash management bills.

April 27, 1982-16
TREASURY NET MARKET BORROWING

Calendar Year Quarters

COUPONS
- Over 10 yrs.
- 0-10 yrs.

BILLS

$Bil.

1/ Excludes Federal Reserve and Government Account Transactions.

Office of the Secretary of the Treasury
Office of Government Financing

April 27, 1982
QUARTERLY CHANGES IN FOREIGN AND INTERNATIONAL HOLDINGS OF PUBLIC DEBT SECURITIES

$Bil.$

Nonmarketable
Marketable
Add-ons 1/
Other Transactions


1/ F.R.B. Purchases of marketable issues as agents for foreign and international monetary authorities for new cash.

2/ Partly estimated.

Office of the Secretary of the Treasury
Office of Government Financing

April 27, 1982
SHORT TERM INTEREST RATES
Monthly Averages


12 14 16 18 20 22

Through April 23


Federal Funds
Prime Rate
Commercial Paper
3 Month Treasury Bill

April 27, 1982
SHORT TERM INTEREST RATES
Weekly Averages

Office of the Secretary of the Treasury
Office of Government Financing
April 27, 1982-13
LONG MARKET RATES
Monthly Averages

New Conventional Mortgages
Treasury 20-Year
New Aa Corporates
20-Year Municipal Bonds

Office of the Secretary of the Treasury
Office of Government Financing

April 27, 1982-11
CUMULATIVE NET CASH FLOW IN SAVINGS BONDS\(^1\)

1/ Cash sales less redemptions
- April 1982 partly estimated

Office of the Secretary of the Treasury
Office of Government Financing

April 27, 1982
USE OF AUTHORITY TO ISSUE TREASURY BONDS WITH INTEREST RATE OVER 4¼ PERCENT

As of December 31

Office of the Secretary of the Treasury
Office of Government Financing

April 27, 1982
AVERAGE LENGTH OF THE MARKETABLE DEBT
Privately Held

June 1947
10 Years
5 Months

March 1982
48 Months

December 1975
2 Years
5 Months

Office of the Secretary of the Treasury
Office of Government Financing

April 27, 1982-3
### OWNERSHIP OF MATURING COUPON ISSUES

May 1982-September 1982

(In Millions of Dollars)

<table>
<thead>
<tr>
<th>Maturing Issues</th>
<th>Total Privately Held</th>
<th>Commercial Banks</th>
<th>Savings Institutions</th>
<th>State &amp; Local General Funds</th>
<th>Corporations</th>
<th>Other Private Domestic Holders</th>
<th>Foreign</th>
</tr>
</thead>
<tbody>
<tr>
<td>7% Nt. 5/15/82</td>
<td>2547</td>
<td>794</td>
<td>65</td>
<td>353</td>
<td>225</td>
<td>402</td>
<td>262</td>
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<tr>
<td>8% Nt. 5/15/82</td>
<td>1296</td>
<td>427</td>
<td>19</td>
<td>207</td>
<td>48</td>
<td>2</td>
<td>586</td>
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<tr>
<td>9 1/4% Nt. 5/15/82</td>
<td>2515</td>
<td>1097</td>
<td>23</td>
<td>138</td>
<td>66</td>
<td>*</td>
<td>856</td>
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<tr>
<td>9 3/8% Nt. 5/31/82</td>
<td>3858</td>
<td>1311</td>
<td>13</td>
<td>280</td>
<td>191</td>
<td>141</td>
<td>1187</td>
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<tr>
<td>8 1/4% Nt. 6/30/82</td>
<td>2475</td>
<td>925</td>
<td>7</td>
<td>188</td>
<td>151</td>
<td>14</td>
<td>835</td>
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<tr>
<td>8 5/8% Nt. 6/30/82</td>
<td>4436</td>
<td>1057</td>
<td>15</td>
<td>301</td>
<td>411</td>
<td>108</td>
<td>894</td>
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<tr>
<td>8 7/8% Nt. 7/31/82</td>
<td>4213</td>
<td>1131</td>
<td>52</td>
<td>274</td>
<td>760</td>
<td>261</td>
<td>864</td>
</tr>
<tr>
<td>8 1/8% Nt. 8/15/82</td>
<td>1754</td>
<td>618</td>
<td>96</td>
<td>206</td>
<td>194</td>
<td>55</td>
<td>575</td>
</tr>
<tr>
<td>9% Nt. 8/15/82</td>
<td>2513</td>
<td>901</td>
<td>27</td>
<td>282</td>
<td>142</td>
<td>5</td>
<td>483</td>
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<tr>
<td>11 1/8% Nt. 8/31/82</td>
<td>4521</td>
<td>1918</td>
<td>61</td>
<td>519</td>
<td>574</td>
<td>44</td>
<td>710</td>
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<tr>
<td>8 3/8% Nt. 9/30/82</td>
<td>2423</td>
<td>1191</td>
<td>7</td>
<td>228</td>
<td>220</td>
<td>150</td>
<td>292</td>
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<tr>
<td>11 7/8% Nt. 9/30/82</td>
<td>4555</td>
<td>1417</td>
<td>112</td>
<td>338</td>
<td>368</td>
<td>76</td>
<td>1095</td>
</tr>
</tbody>
</table>

**TOTAL**: 37,106 12,787 497 3,314 3,350 1,258 8,639 7,261

1/ Amounts for investor classes are based on the February 1982 Treasury Ownership Survey.

2/ Includes State and local pension funds and life insurance companies.

3/ Includes casualty and liability insurance companies, mutual savings banks, savings and loan associations, and corporate pension trust funds.

* Less than $500 thousand.
AGENCY MATURITIES

Privately Held

Calendar Years Quarterly

Securities issued through March 31, 1982.
* Less than $50 million.

Office of the Secretary of the Treasury
Office of Government Financing

April 27, 1982
NET NEW MONEY IN AGENCY FINANCE, QUARTERLY

Privately Held

FNMA

$Bil.

FHLB

$Bil.

FCA

GNMA

Mortgage Backed Securities

*Less than $50 million.

$^/ Includes FHLB discount notes, bonds, and FHLMC discount notes, debentures, certificates, mortgage-backed bonds, and mortgage participation certificates.

^Partly estimated.

April 27, 1982-15