FEDERAL AND FEDERALLY-ASSISTED BORROWING FROM THE PUBLIC

- Sponsored Agency Obligations
- Guaranteed Obligations \(^1\)
- Off-Budget Deficit \(^3\)
- Budget Deficit \(^3\)

1/ Adjusted for Federal and sponsored agency purchases of guaranteed obligations.
2/ Consists largely of Federal Financing Bank borrowings from Treasury.
3/ Adjusted for changes in cash balance and other means of financing.

Office of the Secretary of the Treasury
Office of Government Finance & Market Analysis

April 26, 1983
TREASURY FINANCING REQUIREMENTS
January - March 1983

Uses
- Foreign Nonmarketables:
  - Public Series: $60\frac{1}{4}
  - Gov’t Series: $1\frac{3}{4}
- Coupon Maturities: $23
- Cash Deficit: $85\frac{1}{2}

Sources
- Coupon Refunding: $23
- State and Local: $1\frac{1}{2}
- Savings Bonds: $56\frac{1}{4}
- Net Market Borrowing: Decrease in Cash Balance: $4\frac{1}{4}
TREASURY FINANCING REQUIREMENTS
April - June 1983

Uses
- Foreign Nonmarketables: Gov't Series
- Coupon Maturities: 20½
- Public Series: 3½
- Cash Deficit: 35

Sources
- Coupon Refunding: 62½
- Savings Bonds: 20½
- State and Local: ½
- Net Market Borrowing: 40½
- To Be Done: 34¾

1/ Assumes $20 billion cash balance June 30, 1983.
2/ Issued or announced through April 22, 1983.

Office of the Secretary of the Treasury
Office of Government Finance & Market Analysis
April 26, 1983-21
TREASURY OPERATING CASH BALANCE

Semi-Monthly

Without New Borrowing

Tax and Loan Accounts Balance

Total Operating Balance

Federal Reserve Account

1/ Assumes refunding of maturing issues except for $.9 billion of 3 1/4% bond maturing June 15.
TREASURY NET MARKET BORROWING

Calendar Year Quarters

I \(\text{Excludes Federal Reserve and Government Account Transactions.}\)

Office of the Secretary of the Treasury
Office of Government Finance & Market Analysis
April 26, 1983-18
TREASURY NET BORROWING FROM NONMARKETABLE ISSUES

<table>
<thead>
<tr>
<th>Year</th>
<th>I</th>
<th>II</th>
<th>III</th>
<th>IV</th>
</tr>
</thead>
<tbody>
<tr>
<td>1979</td>
<td>-1.7</td>
<td>-1.4</td>
<td>-0.9</td>
<td>-1.7</td>
</tr>
<tr>
<td>1980</td>
<td>-2.4</td>
<td>-2.2</td>
<td>-1.9</td>
<td>-2.0</td>
</tr>
<tr>
<td>1981</td>
<td>-1.4</td>
<td>-2.4</td>
<td>-2.2</td>
<td>-1.9</td>
</tr>
<tr>
<td>1982</td>
<td>-0.8</td>
<td>-2.5</td>
<td>-2.0</td>
<td>2.5</td>
</tr>
<tr>
<td>1983</td>
<td>-0.2</td>
<td>-0.4</td>
<td>-0.9</td>
<td>-0.2</td>
</tr>
</tbody>
</table>

Office of the Secretary of the Treasury
Office of Government Finance & Market Analysis

April 26, 1983-17
QUARTERLY CHANGES IN FOREIGN AND INTERNATIONAL HOLDINGS OF PUBLIC DEBT SECURITIES

Nonmarketable

Marketable

Add-ons

Other Transactions

$Bil.

$Bil.

1979 I II III IV

1980 I II III IV

1981 I II III IV

1982 I II III IV

1983

F.R.B. purchases of marketable issues as agents for foreign and international monetary authorities which are added to the announced amount of the issue.

Partly estimated.

Office of the Secretary of the Treasury
Office of Government Finance & Market Analysis

April 26, 1983
CUMULATIVE NET CASH FLOW IN SAVINGS BONDS

$Bil.

Month of year

1/ Cash sales less redemptions
e April 1983 partly estimated

Office of the Secretary of the Treasury
Office of Government Finance & Market Analysis

April 26, 1983
NEW MONEY FROM NONCOMPETITIVE BIDS IN
TREASURY BILL AUCTIONS AND AVERAGE AUCTION YIELDS

$Mil.

-600 -500 -400 -300 -200 -100 0 100 200 300 400

Apr May Jun Jul Aug Sep Oct Nov Dec Jan Feb Mar Apr 1982 1983

Auction Dates

New Money \(^1\)
(left scale)

Average Auction Yields \(^2\)
(right scale)

- 6 Months
- 3 Months

- 6 Month Bill
- 3 Month Bill

New money is the difference between noncompetitive bids on the new
issues and maturing bills previously bid noncompetitively.

\(^2\)/Discount basis.
INTERMEDIATE AND LONG MARKET RATES
Weekly Averages

Office of the Secretary of the Treasury
Office of Government Finance & Market Analysis

April 26, 1983-13
PRIVATE HOLDINGS OF TREASURY MARKETABLE DEBT
BY MATURITY

As of December 31

Office of the Secretary of the Treasury
Office of Government Finance & Market Analysis

April 26, 1983
### Private Holdings of Treasury Marketable Debt by Maturity

<table>
<thead>
<tr>
<th>Year</th>
<th>Over 10 yrs</th>
<th>1-2 yrs</th>
<th>2-10 yrs</th>
<th>1 yr &amp; under</th>
</tr>
</thead>
<tbody>
<tr>
<td>1972</td>
<td>100%</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1973</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1974</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1975</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1976</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1977</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1978</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1979</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1980</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1981</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1982</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Mar'83</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

As of December 31

Office of the Secretary of the Treasury
Office of Government Finance & Market Analysis

April 26, 1983-5
# MATURING COUPON ISSUES
**May - September 1983**
(In Millions of Dollars)

<table>
<thead>
<tr>
<th>Maturing Issues</th>
<th>Outstanding March 31, 1983</th>
<th>Held By</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Total</td>
<td>Federal Reserve &amp; Government Accounts</td>
</tr>
<tr>
<td>7 7/8% Nt. 5/15/83</td>
<td>2,573</td>
<td>113</td>
</tr>
<tr>
<td>11 5/8% Nt. 5/15/83</td>
<td>3,618</td>
<td>862</td>
</tr>
<tr>
<td>15 5/8% Nt. 5/31/83</td>
<td>4,763</td>
<td>525</td>
</tr>
<tr>
<td>3 1/4% Bd. 6/15/83</td>
<td>979</td>
<td>157</td>
</tr>
<tr>
<td>8 7/8% Nt. 6/30/83</td>
<td>3,123</td>
<td>426</td>
</tr>
<tr>
<td>14 5/8% Nt. 6/30/83</td>
<td>4,607</td>
<td>490</td>
</tr>
<tr>
<td>15 7/8% Nt. 7/31/83</td>
<td>4,974</td>
<td>387</td>
</tr>
<tr>
<td>11 7/8% Nt. 8/15/83</td>
<td>4,285</td>
<td>1,086</td>
</tr>
<tr>
<td>9 1/4% Nt. 8/15/83</td>
<td>6,670</td>
<td>3,214</td>
</tr>
<tr>
<td>16 1/4% Nt. 8/31/83</td>
<td>5,431</td>
<td>643</td>
</tr>
<tr>
<td>9 3/4% Nt. 9/30/83</td>
<td>2,802</td>
<td>284</td>
</tr>
<tr>
<td>16% Nt. 9/30/83</td>
<td>5,268</td>
<td>459</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>49,093</strong></td>
<td><strong>8,646</strong></td>
</tr>
</tbody>
</table>

<sup>1/</sup> F.R.B. custody accounts for foreign official institutions; included in Private Investors.

Office of the Secretary of the Treasury
Office of Government Finance & Market Analysis

April 26, 1983-15
TREASURY MARKETABLE MATURITIES
Privately Held, Excluding Bills and Exchange Notes

Office of the Secretary of the Treasury
Office of Government Finance & Market Analysis

Securities issued prior to 1981  ■  New issues calendar year 1982
New issues calendar year 1981  ■  Issued or announced through April 22, 1983

April 26, 1983
NET NEW MONEY IN AGENCY FINANCE, QUARTERLY

Privately Held

$Bil.

FNMA

FHLB

FCA

GNMA

Mortgage Backed

Securities

* Less than $50 million.

1/ Includes FHLB discount notes, bonds, and FHLMC discount notes, debentures, certificates, mortgage-backed bonds, and mortgage participation certificates.

* Partly estimated.

Office of the Secretary of the Treasury
Office of Government Finance & Market Analysis

April 26, 1983-14
AGENCY MATURITIES

Privately Held

<table>
<thead>
<tr>
<th>Year</th>
<th>I</th>
<th>II</th>
<th>III</th>
<th>IV</th>
</tr>
</thead>
<tbody>
<tr>
<td>1983</td>
<td>17.4</td>
<td>17.4</td>
<td>8.6</td>
<td>8.9</td>
</tr>
<tr>
<td>1984</td>
<td>13.4</td>
<td>8.6</td>
<td>8.9</td>
<td>3.8</td>
</tr>
<tr>
<td>1985</td>
<td>8.4</td>
<td>7.7</td>
<td>6.7</td>
<td>6.4</td>
</tr>
<tr>
<td>1986</td>
<td>6.9</td>
<td>6.4</td>
<td>4.2</td>
<td>4.1</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Year</th>
<th>I</th>
<th>II</th>
<th>III</th>
<th>IV</th>
</tr>
</thead>
<tbody>
<tr>
<td>1987</td>
<td>4.8</td>
<td>4.7</td>
<td>4.1</td>
<td>3.5</td>
</tr>
<tr>
<td>1988</td>
<td>1.5</td>
<td>2.2</td>
<td>1.2</td>
<td>1.1</td>
</tr>
<tr>
<td>1989</td>
<td>1.3</td>
<td>1.3</td>
<td>1.5</td>
<td>1.9</td>
</tr>
<tr>
<td>1990</td>
<td>1.4</td>
<td>1.5</td>
<td>1.9</td>
<td></td>
</tr>
</tbody>
</table>

Calendar Years Quarterly

Securities issued through March 31, 1983

* Less than $50 million.
# SCHEDULE OF COUPON ISSUES TO BE ANNOUNCED AND AUCTIONED IN JUNE 1983

<table>
<thead>
<tr>
<th>Monday</th>
<th>Tuesday</th>
<th>Wednesday</th>
<th>Thursday</th>
<th>Friday</th>
</tr>
</thead>
<tbody>
<tr>
<td>6</td>
<td>7</td>
<td>8</td>
<td>9</td>
<td>10</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Announce 2 Year</td>
<td></td>
<td></td>
</tr>
<tr>
<td>13</td>
<td>14</td>
<td>15</td>
<td>16</td>
<td>17</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Announce 4 Year</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>7 Year</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>20 Year</td>
<td></td>
<td></td>
</tr>
<tr>
<td>20</td>
<td>21</td>
<td>22</td>
<td>23</td>
<td>24</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Auction 4 Year</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>2 Year 2/</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>7 Year 3/</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>20 Year 3/</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

1/ Does not include 5 year issue which will probably be announced in late May
2/ For settlement June 30
3/ For settlement in early July

Office of the Secretary of the Treasury
Office of Government Finance & Market Analysis

April 26, 1983