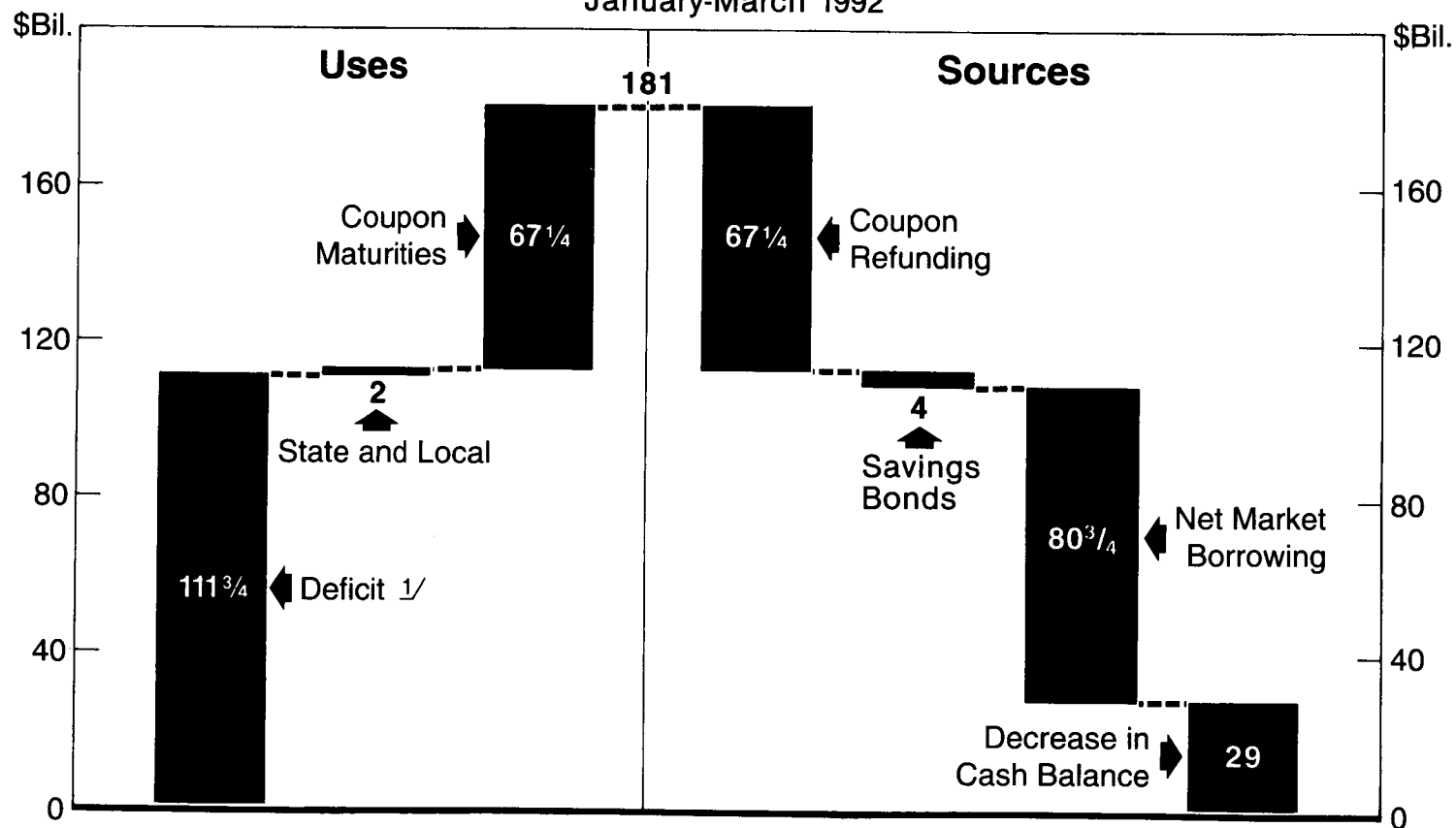


TREASURY FINANCING REQUIREMENTS

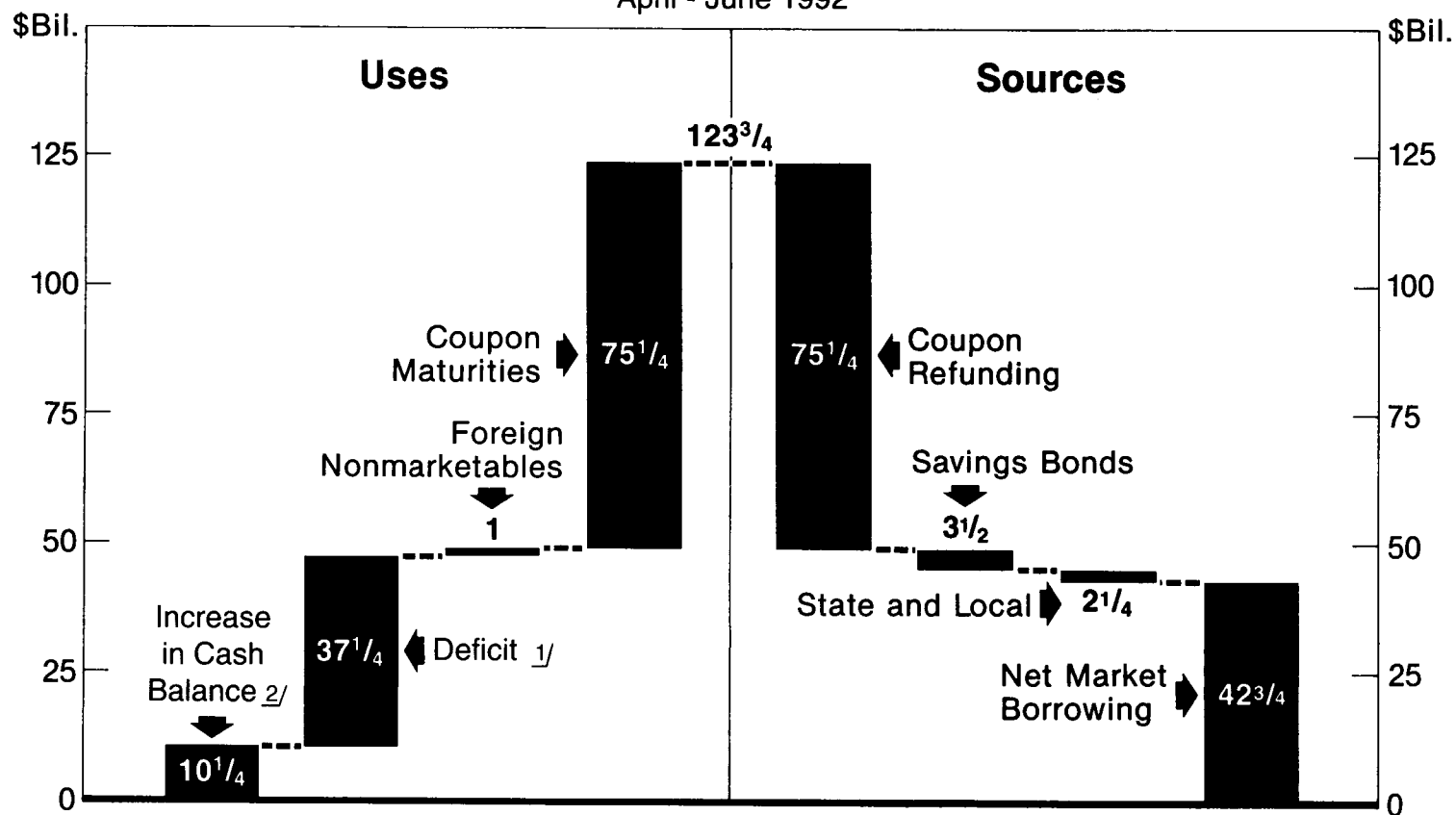
January-March 1992



1/ Includes budget deficit, changes in accrued interest and checks outstanding and minor miscellaneous debt transactions.

TREASURY FINANCING REQUIREMENTS

April - June 1992



1/ Includes budget deficit, changes in accrued interest and checks outstanding and minor miscellaneous debt transactions.

2/ Assumes a \$30 billion cash balance June 30, 1992.

NET MARKET BORROWING

April – June 1992

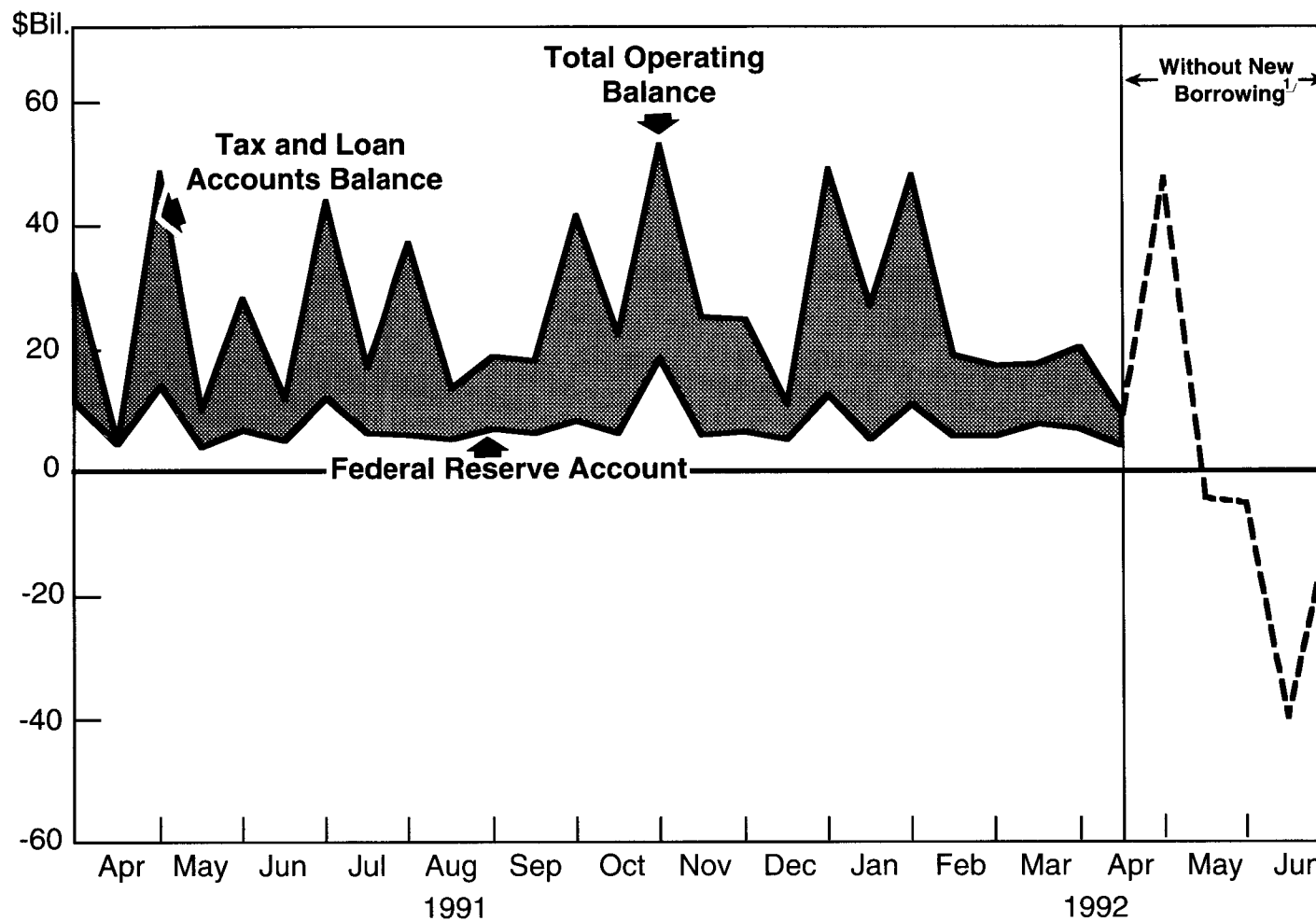
(Billions of Dollars)

Total		42 $\frac{3}{4}$
Done ^{1/}		
2 Year Note	3 $\frac{3}{4}$	
5 Year Note	11	
7 Year Note	4 $\frac{1}{4}$	
Regular Bills	14 $\frac{1}{2}$	
Cash Management Bills	<u>-30</u>	
Total		<u>3$\frac{1}{2}$</u>
To Be Done		39 $\frac{1}{4}$

^{1/} Issued or announced through April 24, 1992.

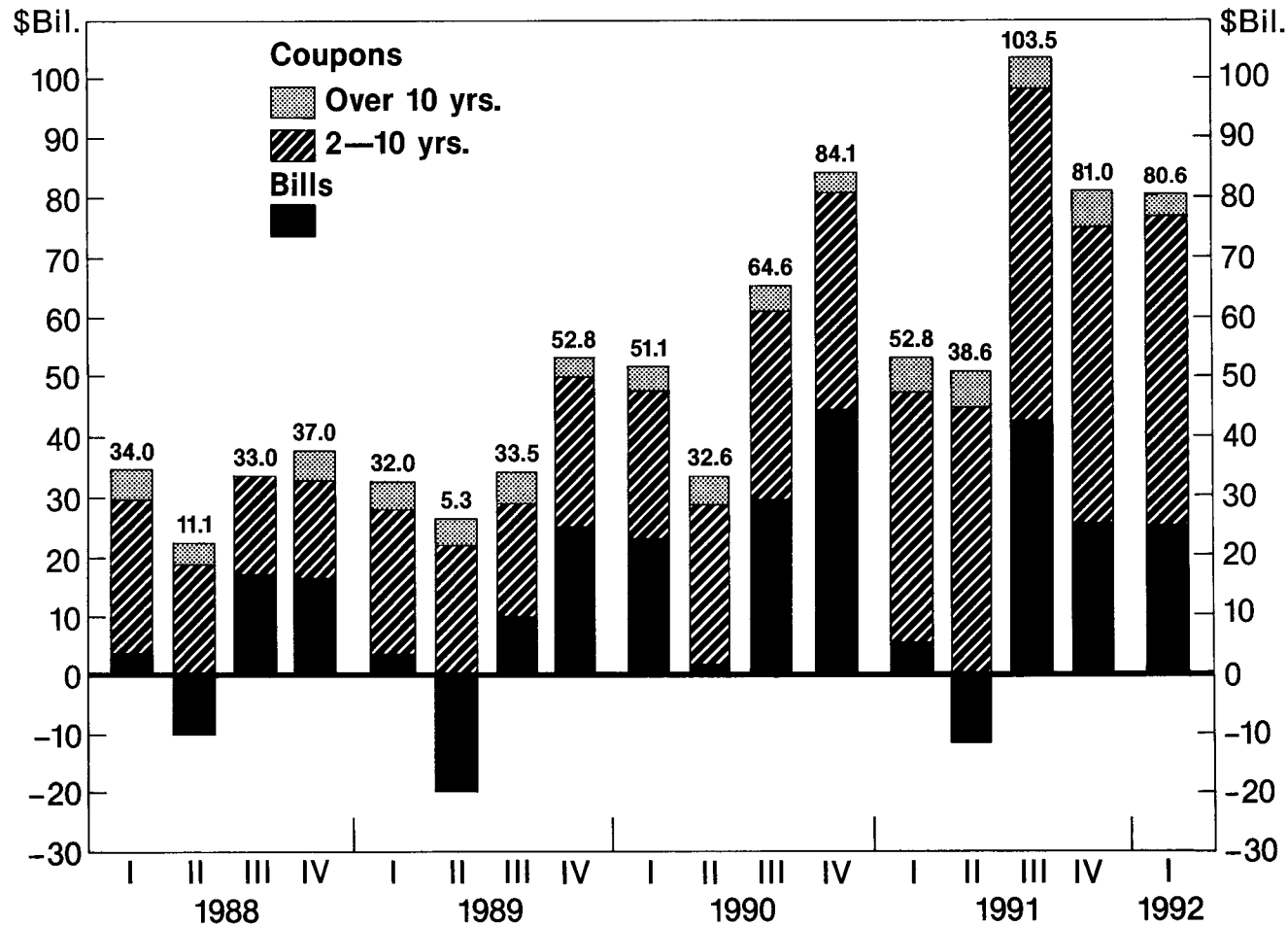
TREASURY OPERATING CASH BALANCE

Semi-Monthly



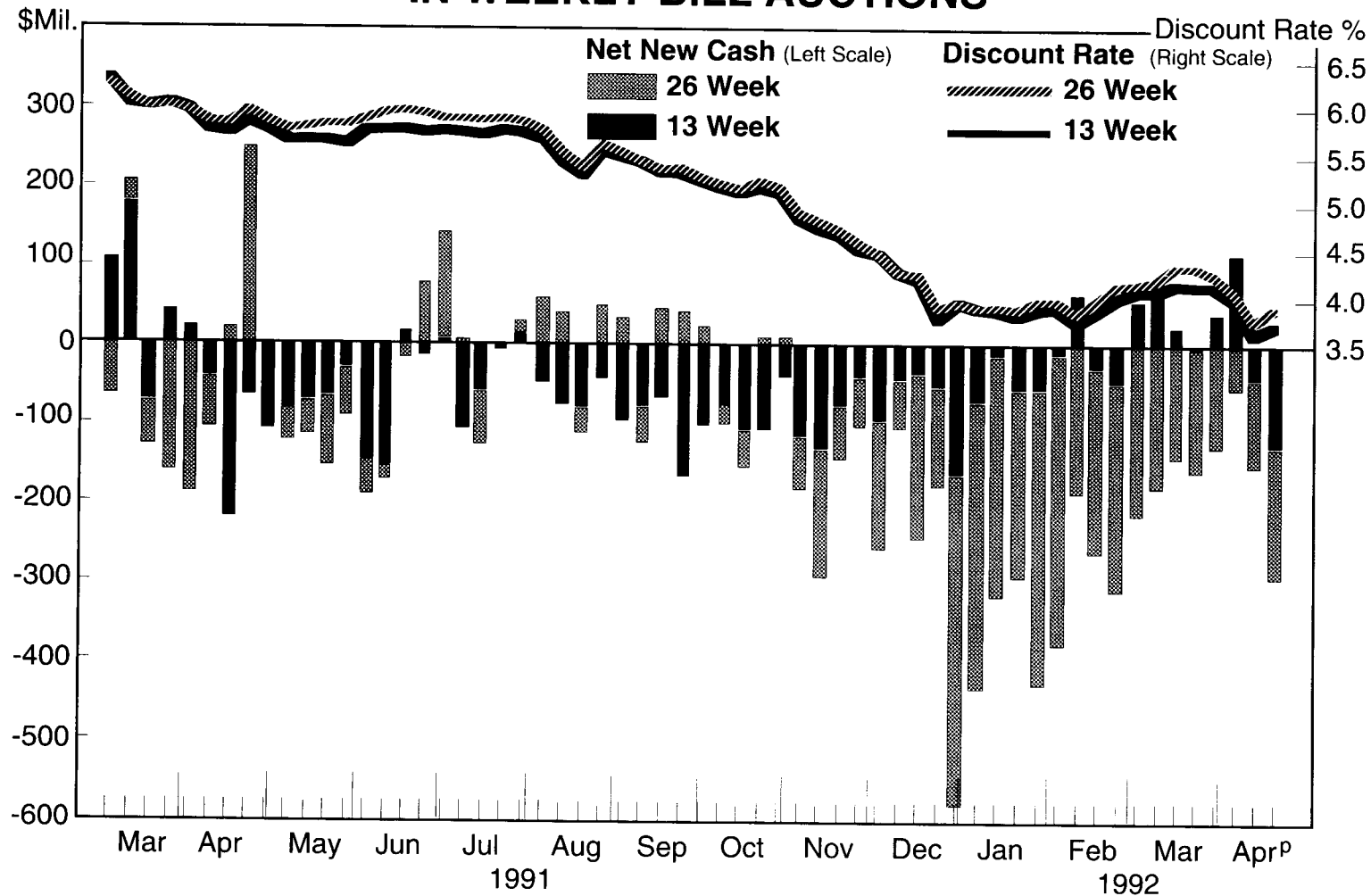
^{1/} Assumes refunding of maturing issues.

TREASURY NET MARKET BORROWING^{1/}



^{1/}Excludes Federal Reserve and Government Account Transactions.

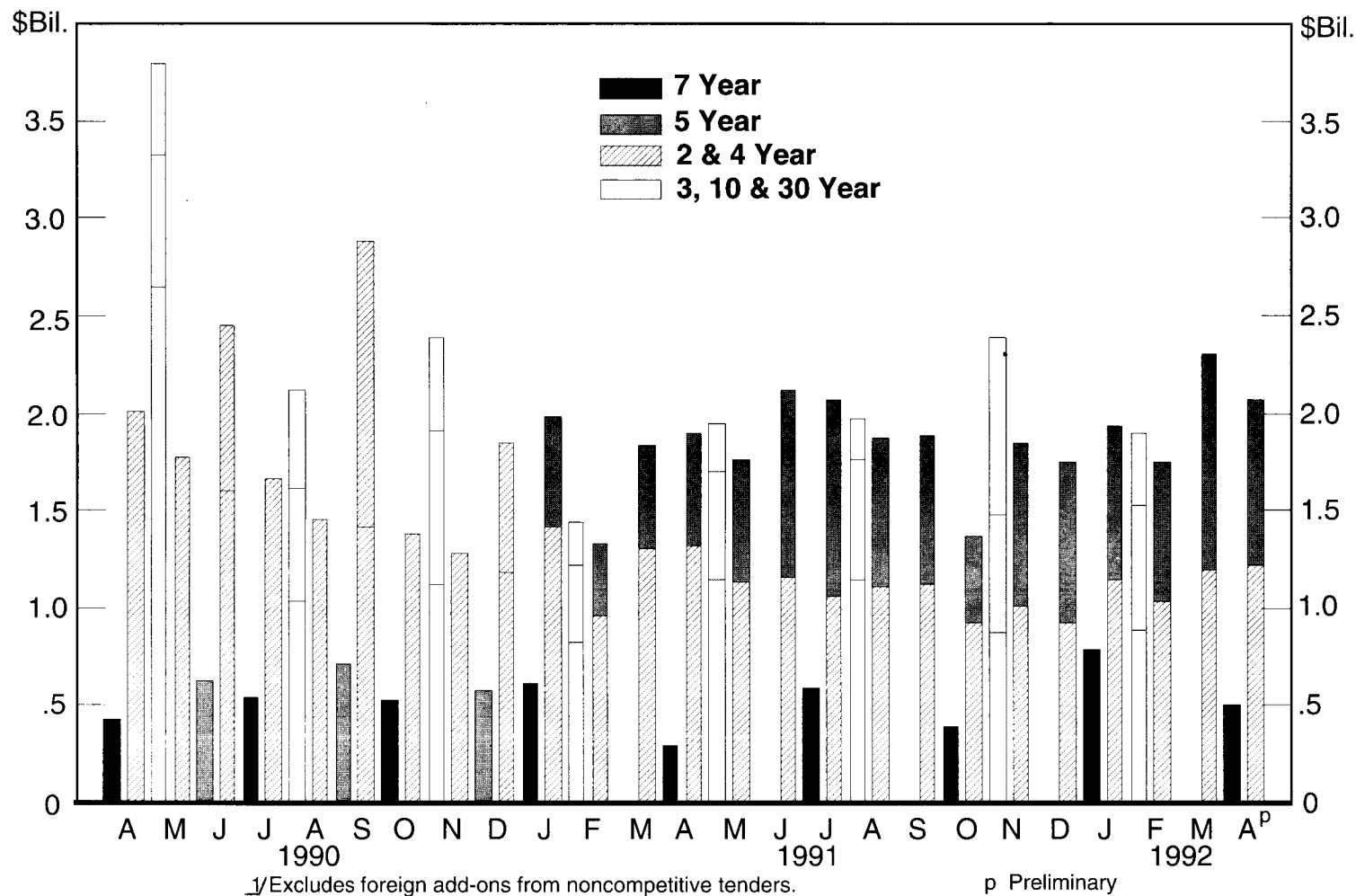
NET NEW CASH FROM NONCOMPETITIVE TENDERS IN WEEKLY BILL AUCTIONS ^{1/}



^{1/} Excludes noncompetitive tenders from foreign official accounts.

p Preliminary

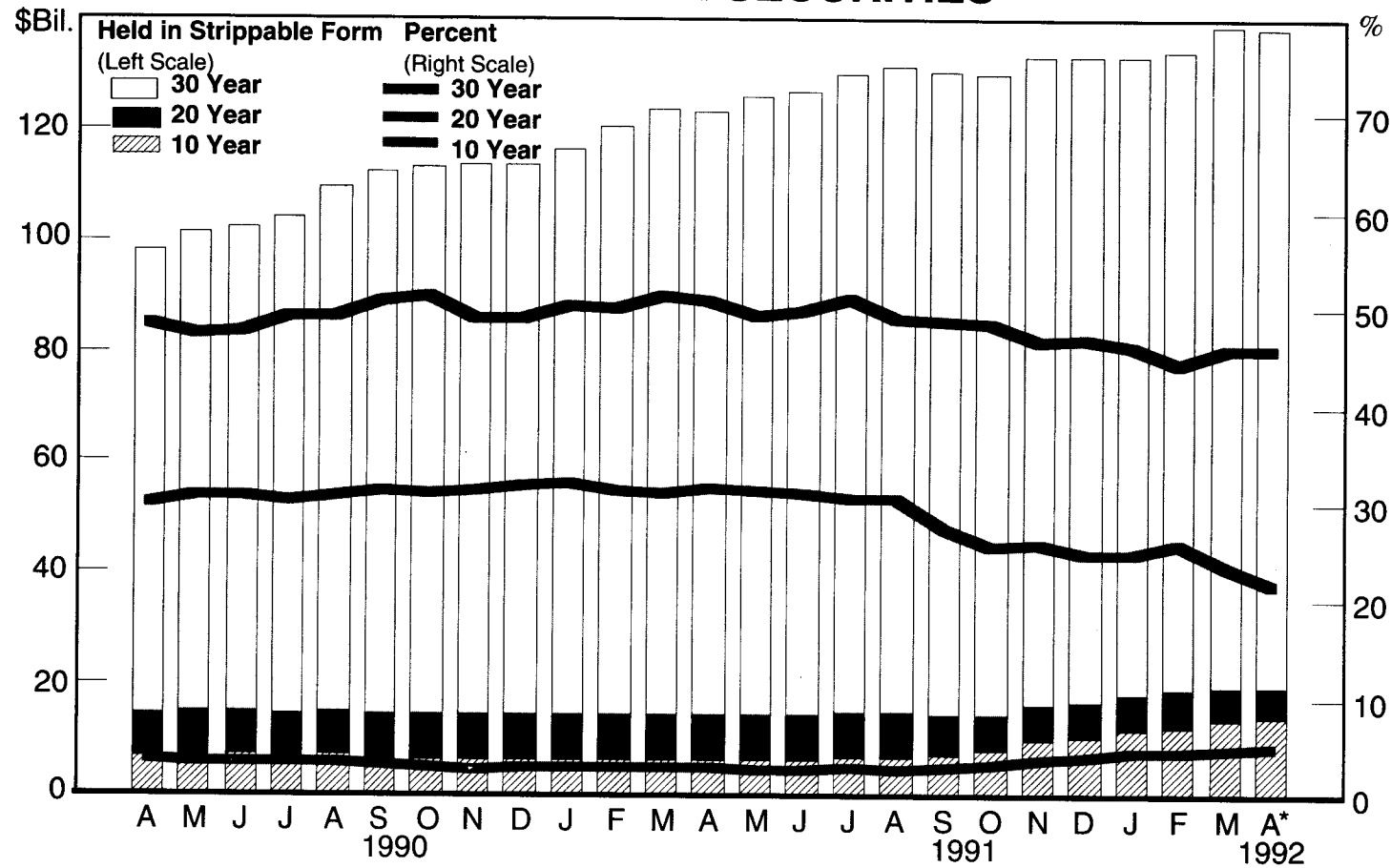
NONCOMPETITIVE TENDERS IN TREASURY NOTES AND BONDS^{1/}



Treasury increased the maximum noncompetitive award to any noncompetitive bidder to \$5 million effective November 5, 1991.

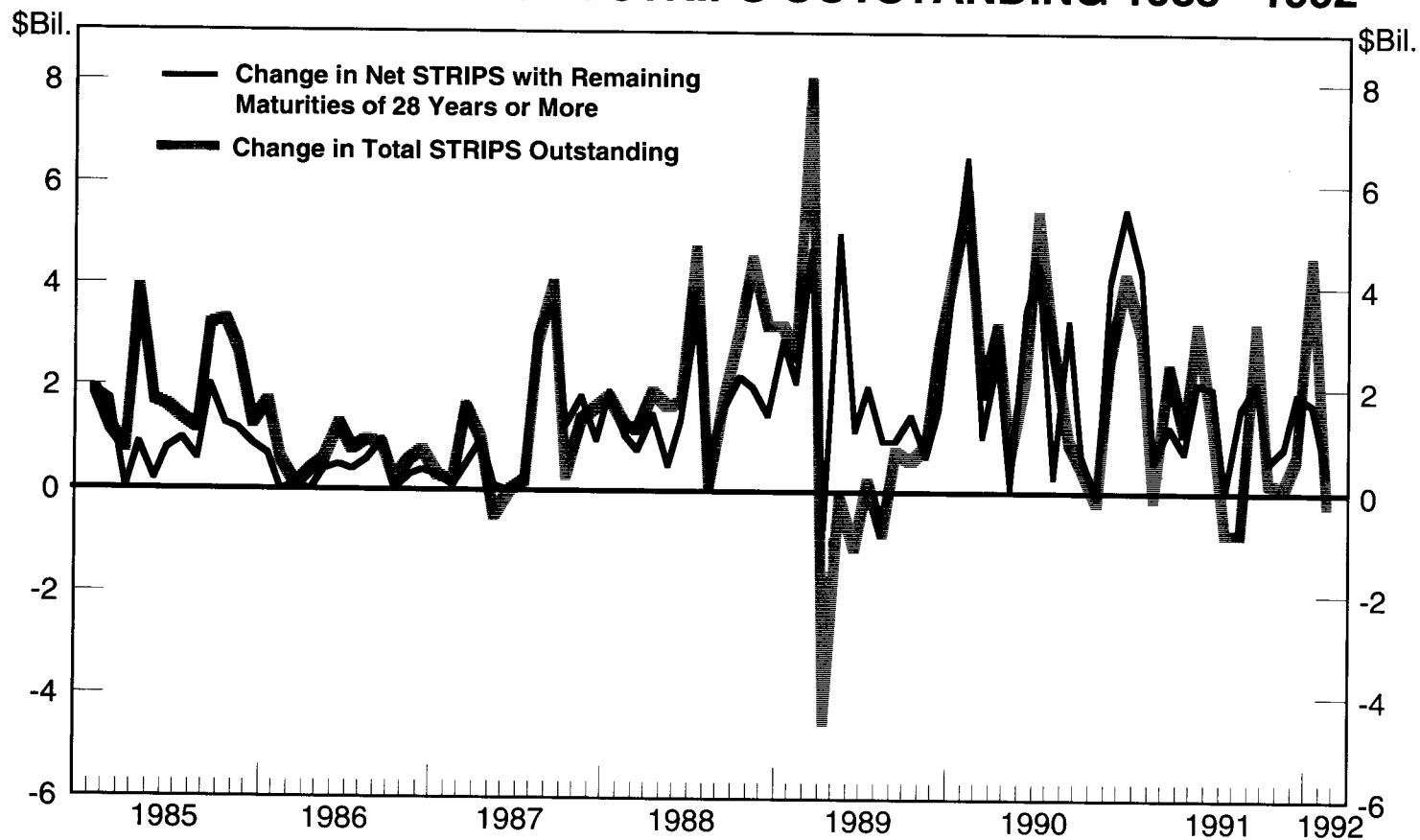
Effective February 11, 1992 a noncompetitive bidder may not hold a position in WI trading, futures, or forward contracts, nor submit both competitive and noncompetitive bids for its own account.

NET STRIPS AS A PERCENT OF PRIVATELY HELD STRIPPABLE SECURITIES



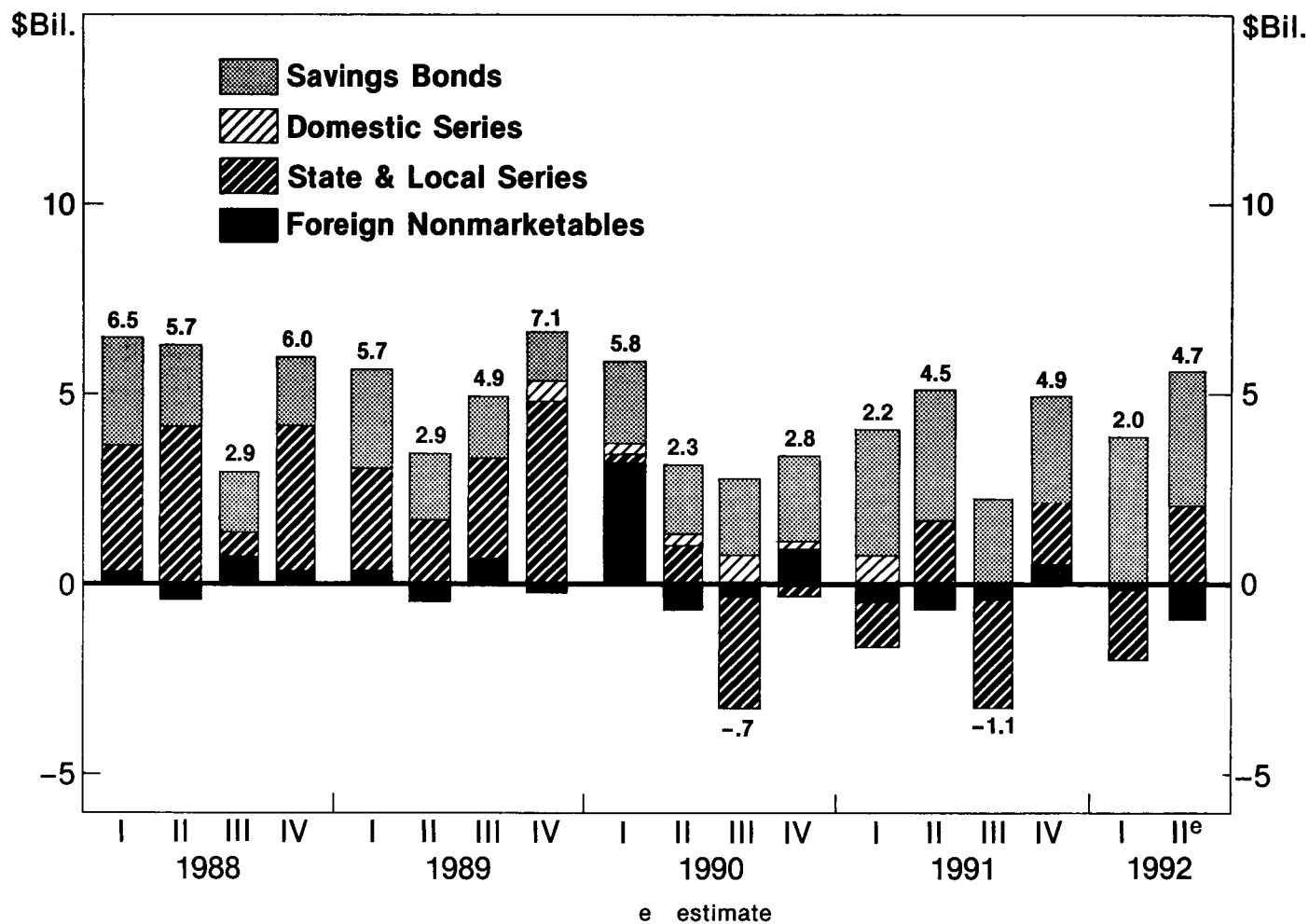
*Through April 17, 1992.

MONTHLY CHANGES IN STRIPS OUTSTANDING 1985 - 1992^{1/}

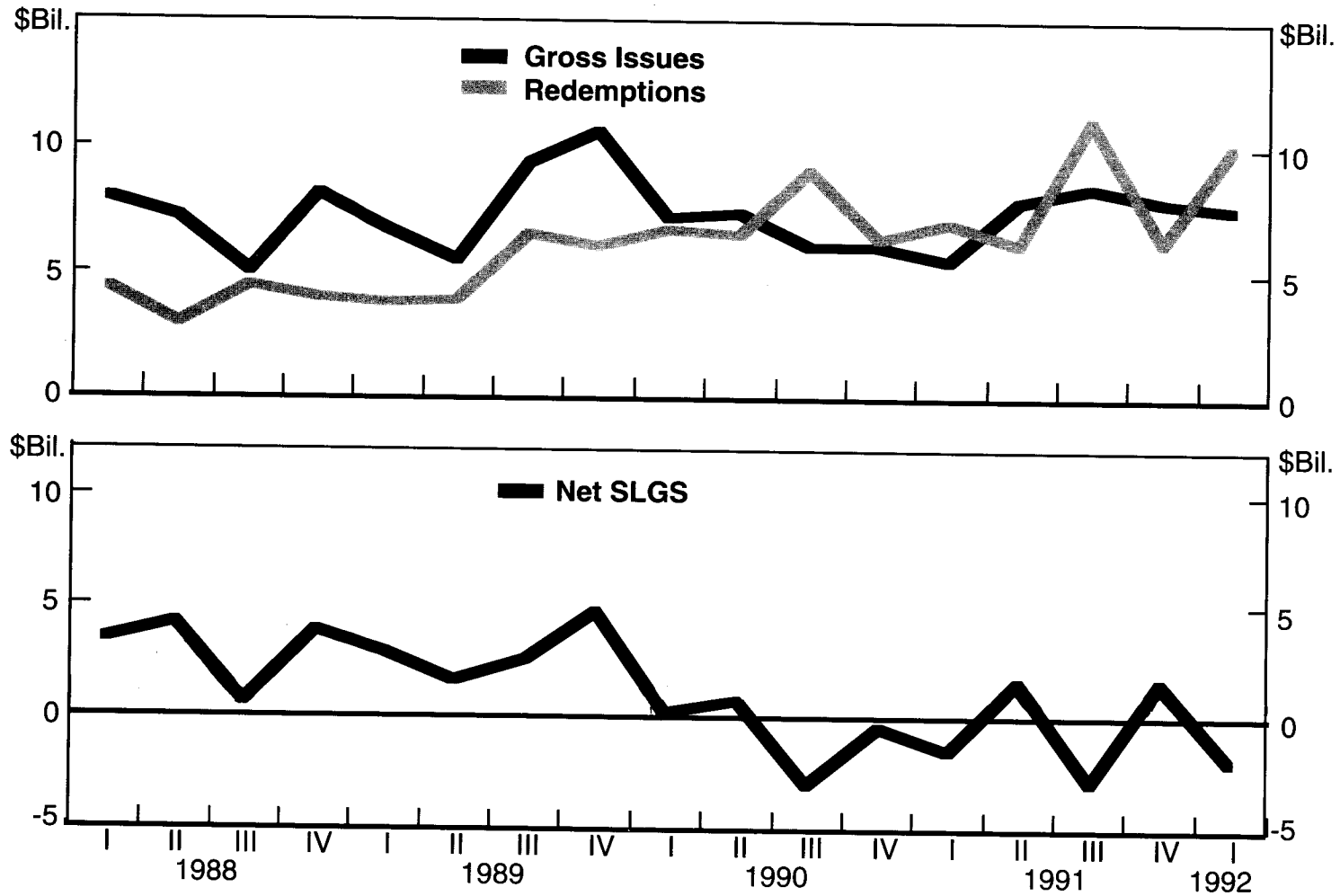


^{1/} Stripping began February 1985; reconstitution began May 1, 1987.
Data through April 17, 1992.

TREASURY NET BORROWING FROM NONMARKETABLE ISSUES

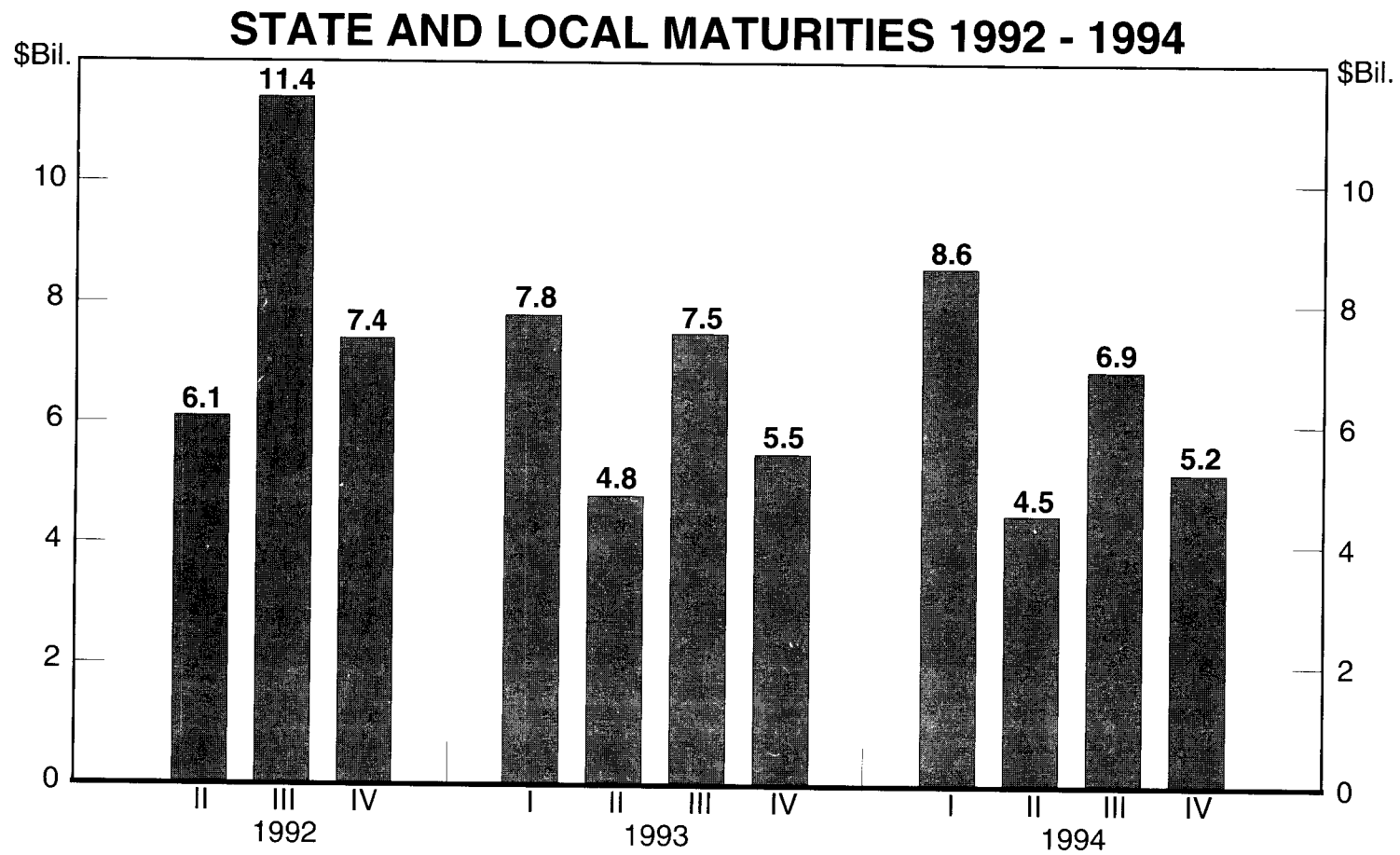


STATE & LOCAL GOVERNMENT SERIES

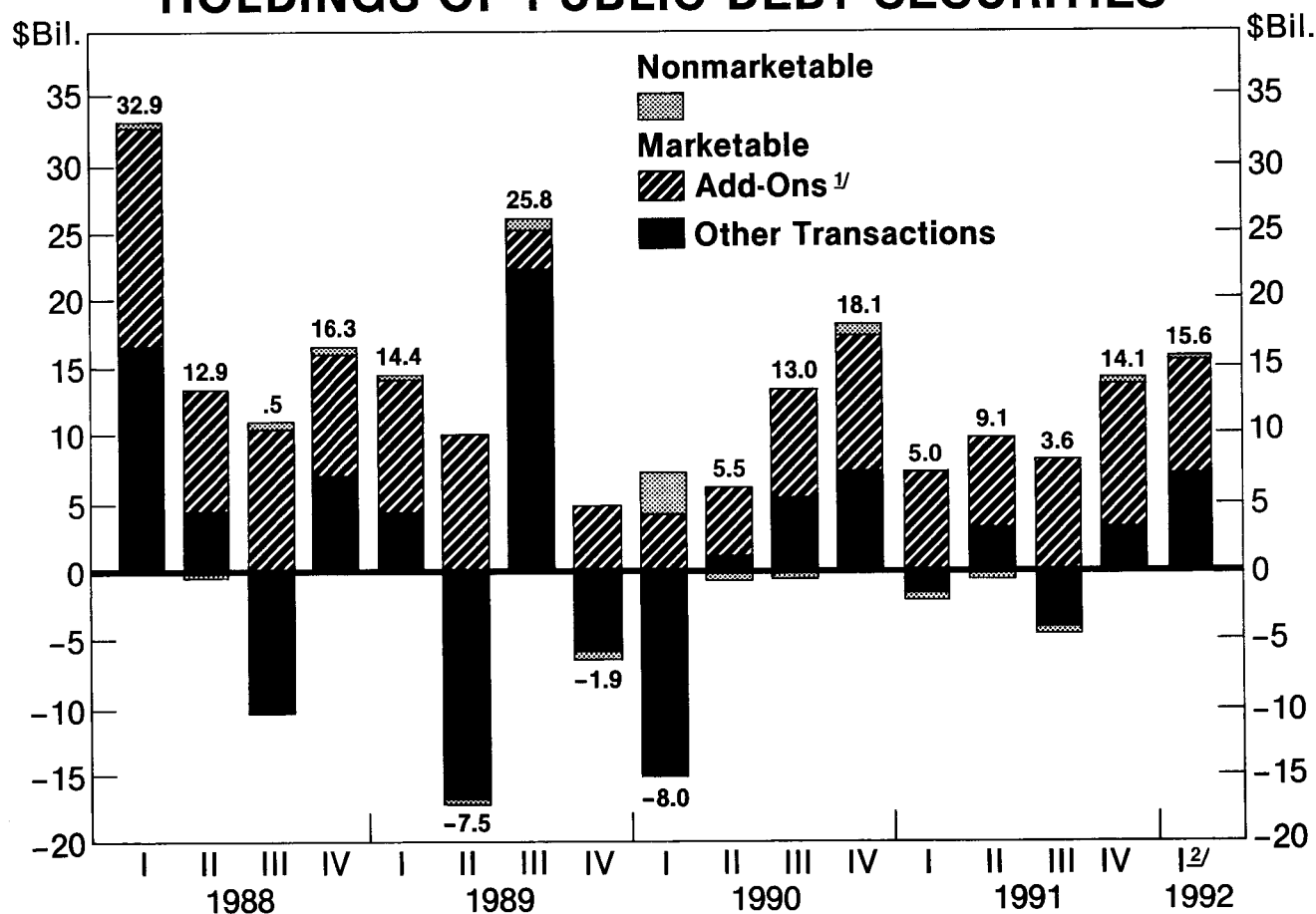


Department of the Treasury
Office of Market Finance

April 27, 1992-20



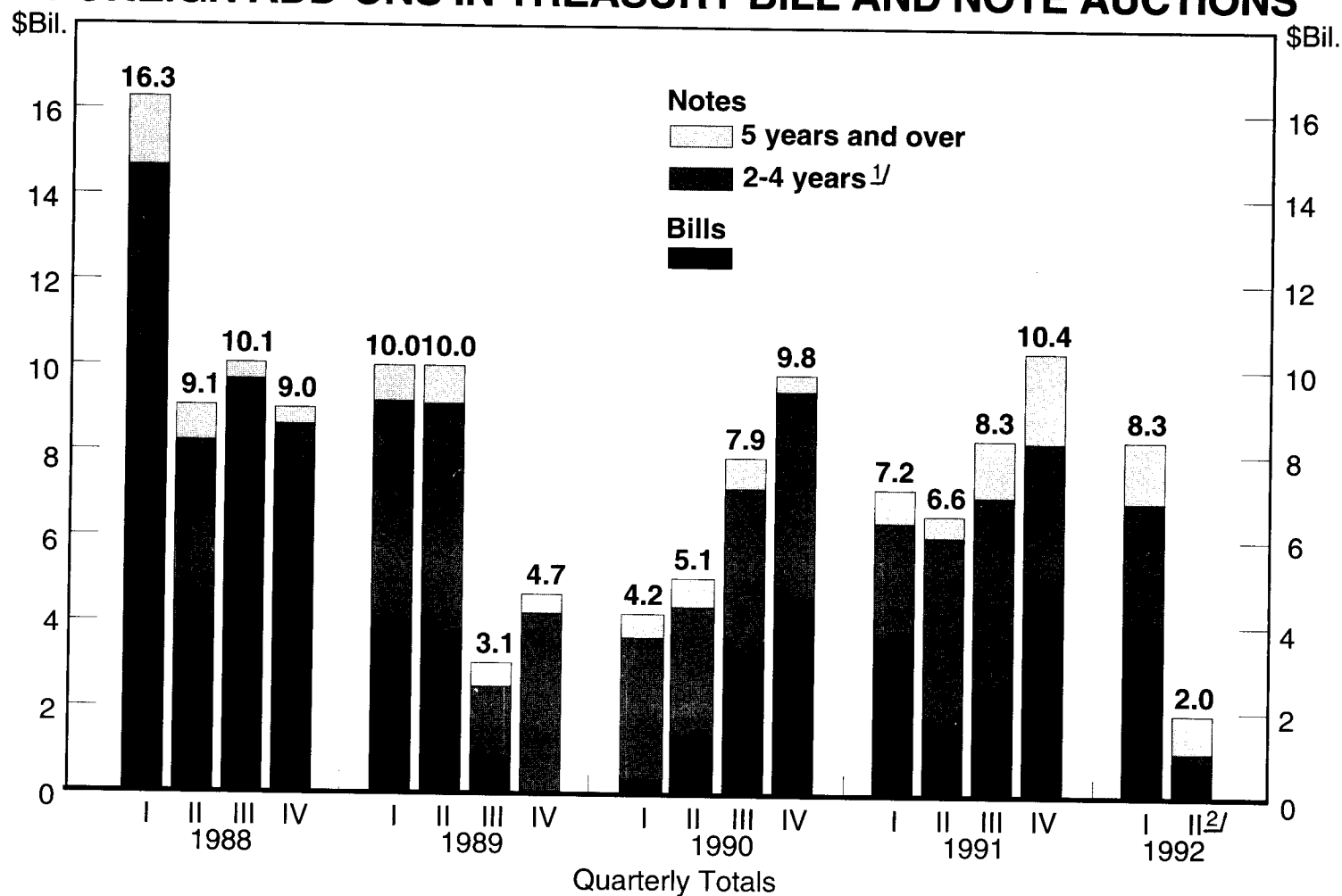
QUARTERLY CHANGES IN FOREIGN AND INTERNATIONAL HOLDINGS OF PUBLIC DEBT SECURITIES



^{1/}F.R.B. purchases of marketable issues as agents for foreign and international monetary authorities which are added to the announced amount of the issue.

^{2/}Preliminary

FOREIGN ADD-ONS IN TREASURY BILL AND NOTE AUCTIONS



Department of the Treasury
Office of Market Finance

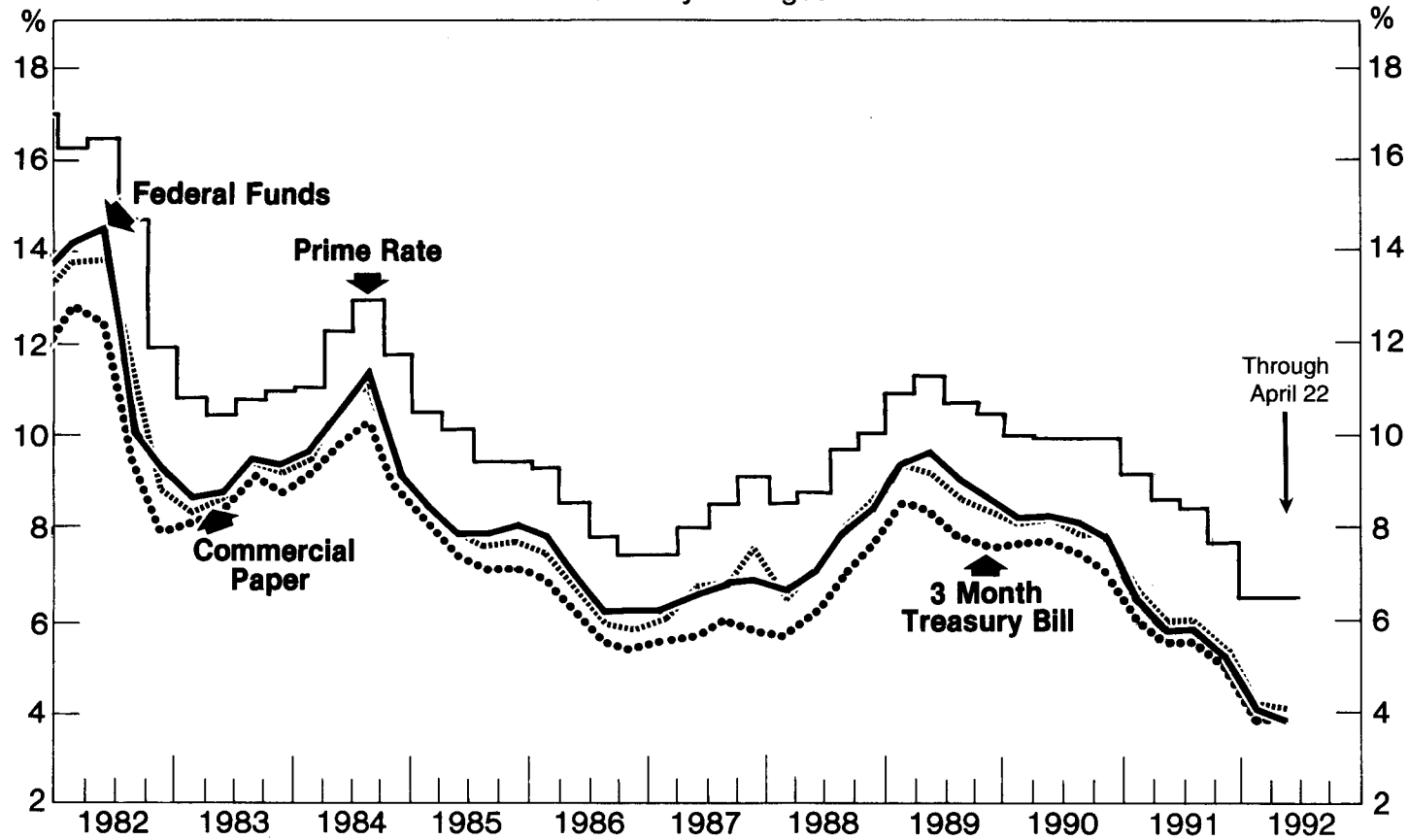
^{1/} 4 year notes not issued after December 31, 1990.

^{2/} Through April 24, 1992.

April 27, 1992-13

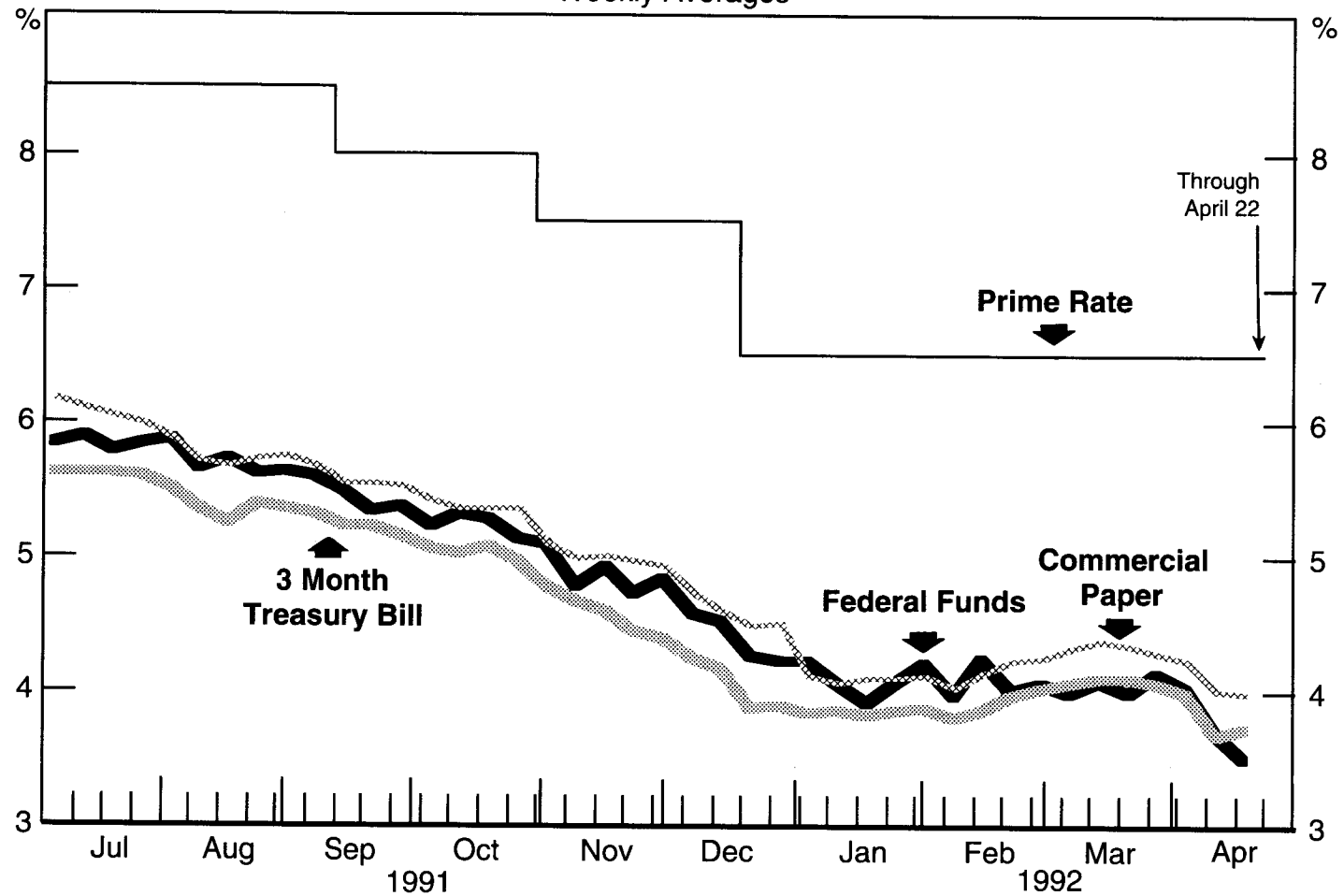
SHORT TERM INTEREST RATES

Quarterly Averages



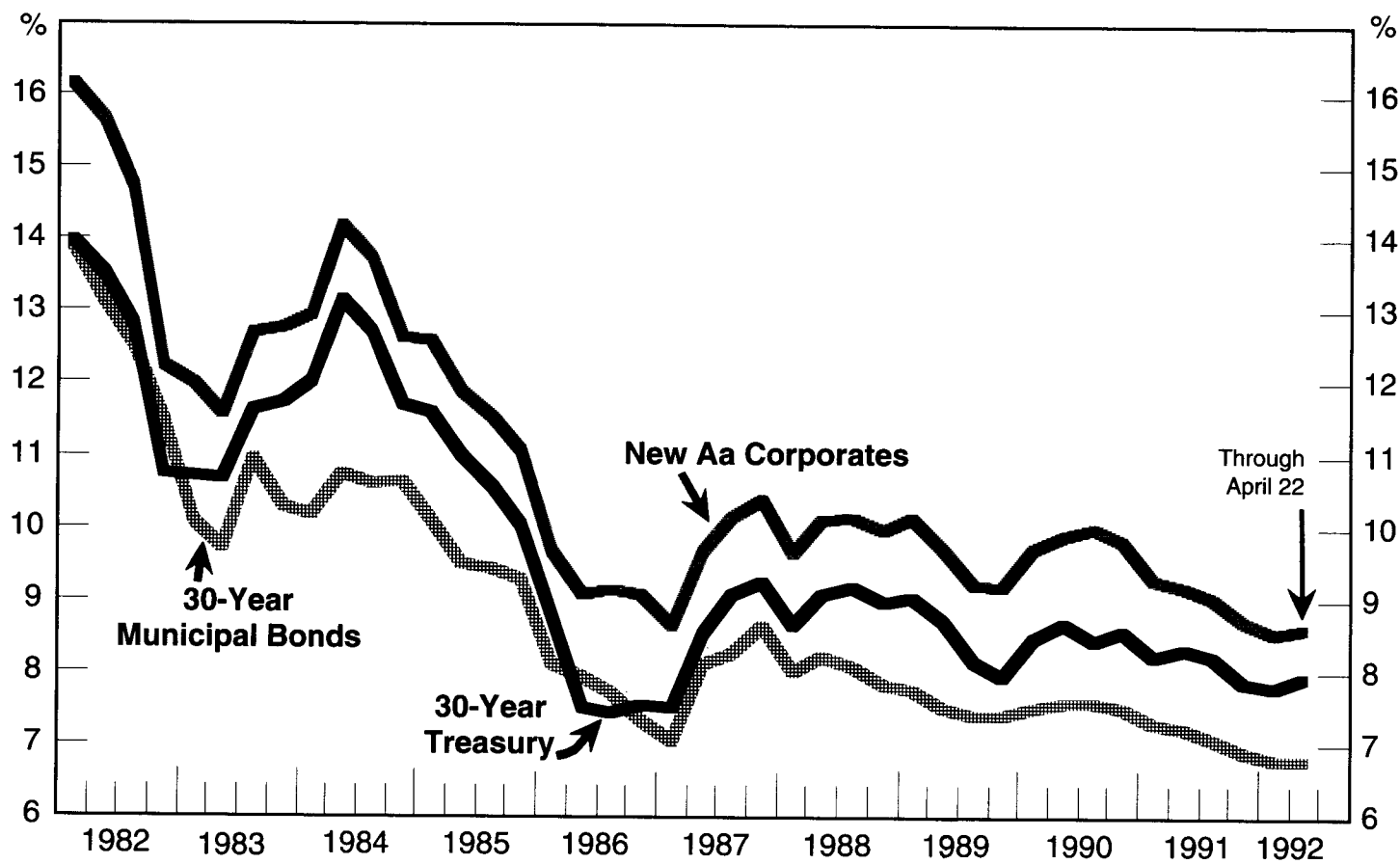
SHORT TERM INTEREST RATES

Weekly Averages



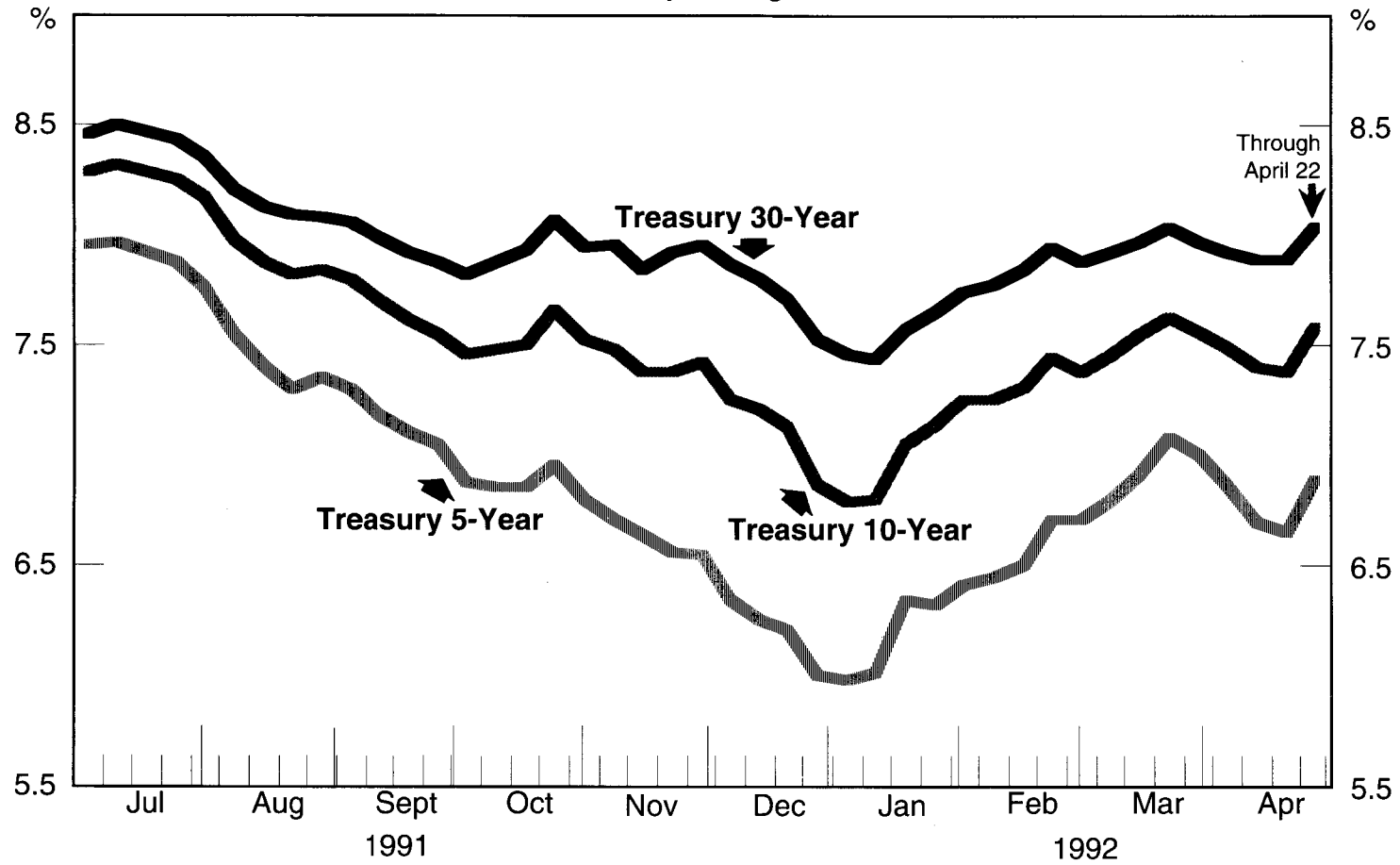
LONG TERM MARKET RATES

Quarterly Averages

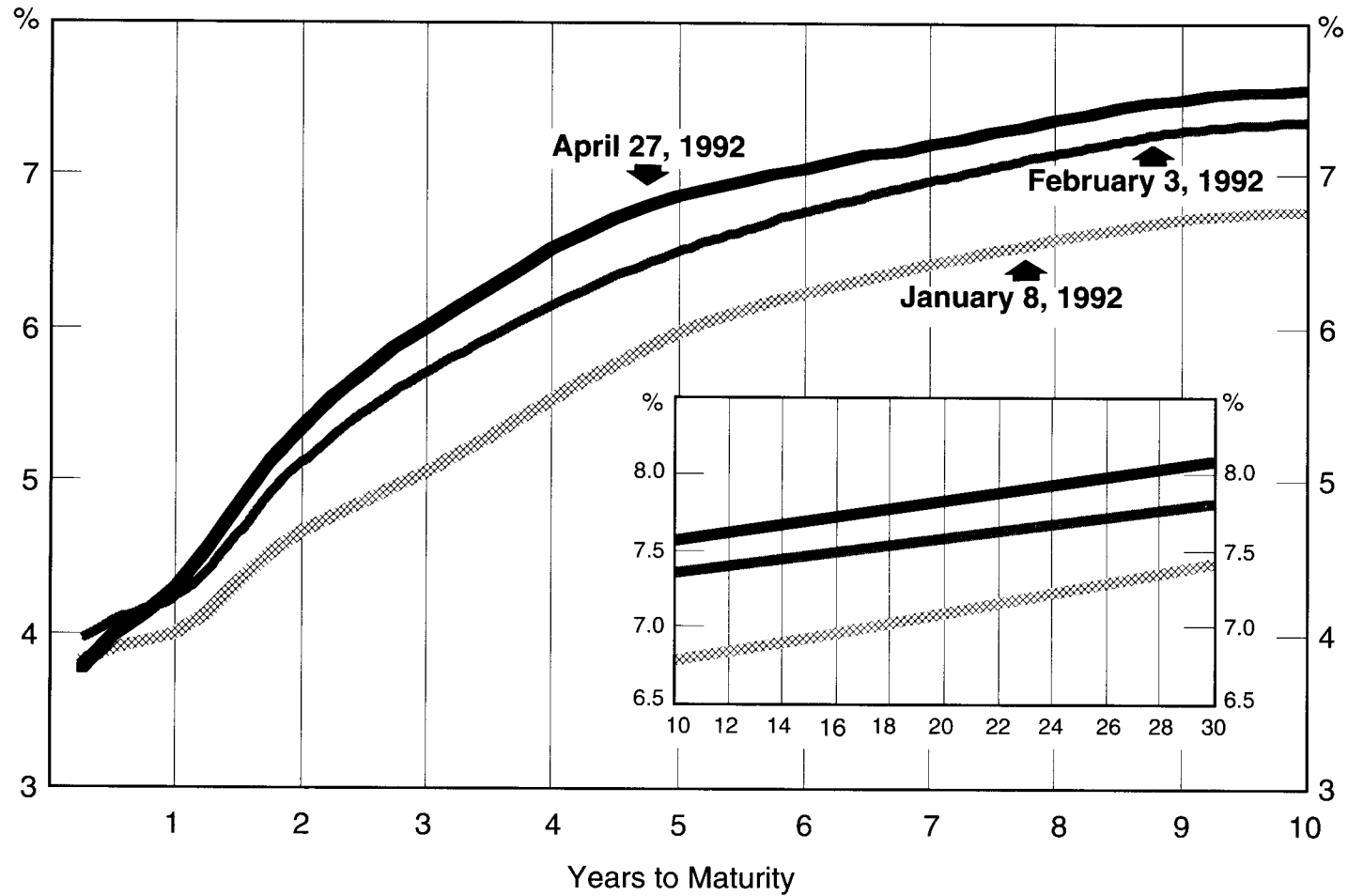


INTERMEDIATE AND LONG TERM INTEREST RATES

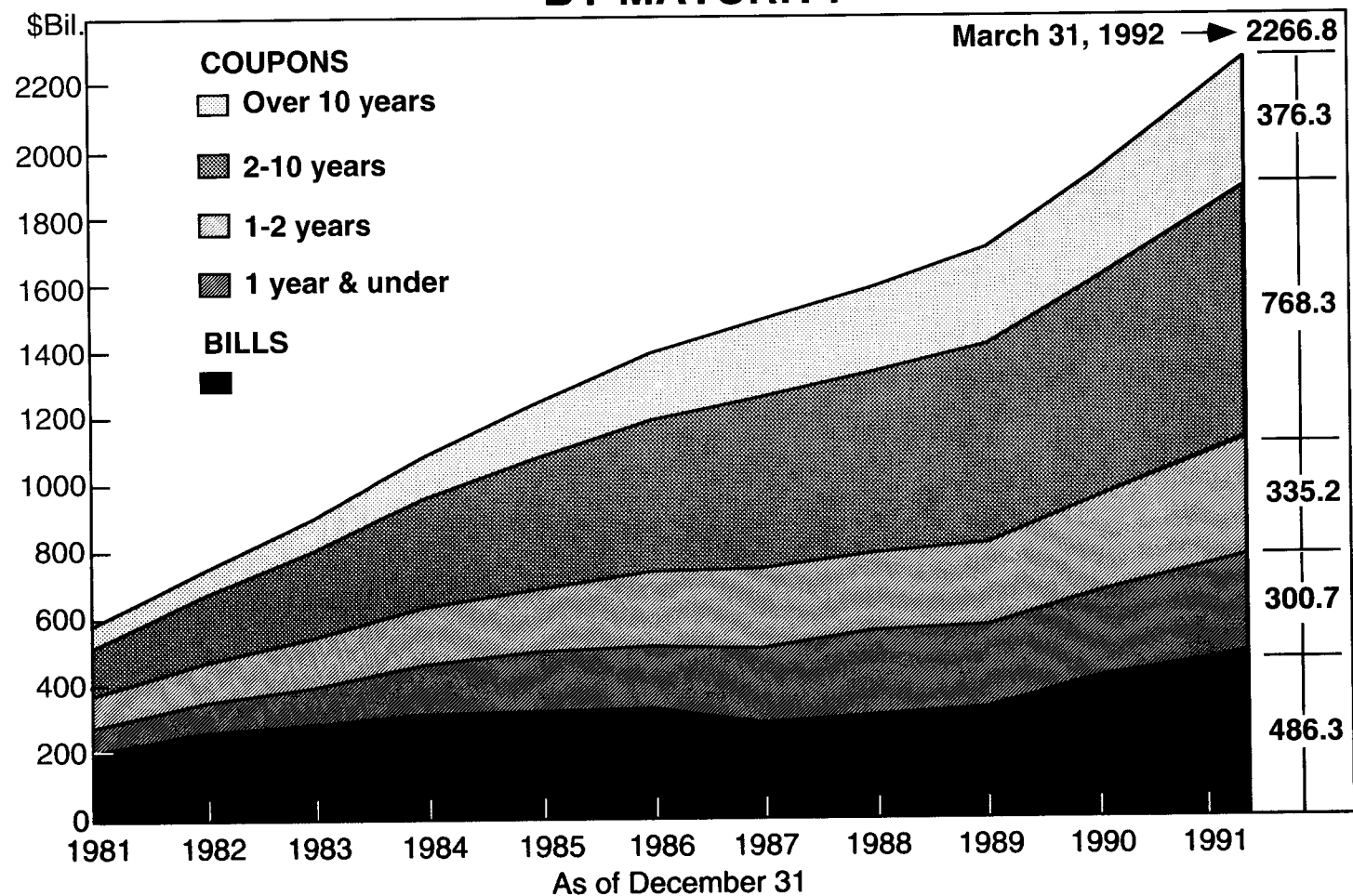
Weekly Averages



MARKET YIELDS ON GOVERNMENTS



PRIVATE HOLDINGS OF TREASURY MARKETABLE DEBT BY MATURITY

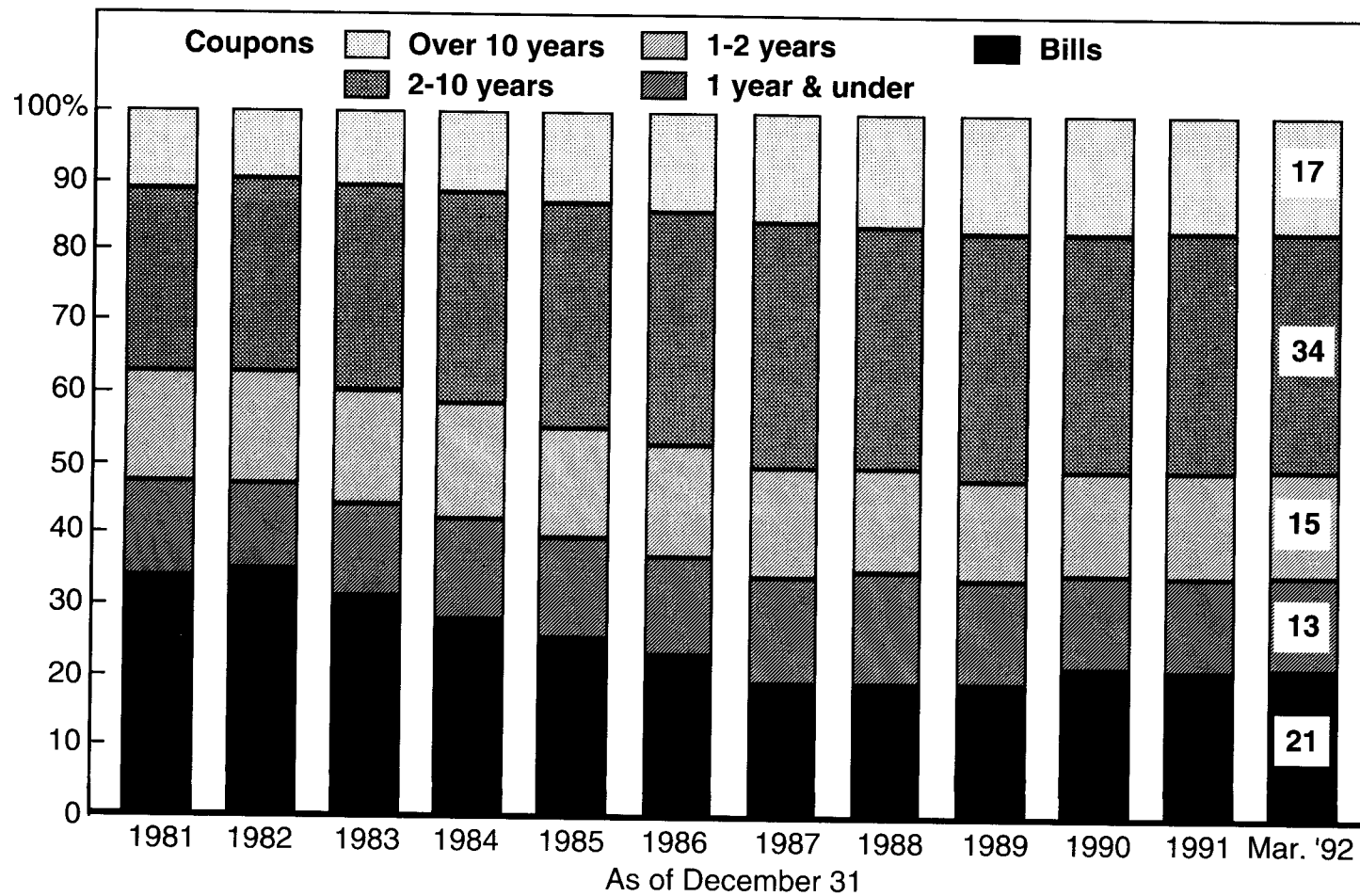


Department of the Treasury
Office of Market Finance

April 27, 1992-3

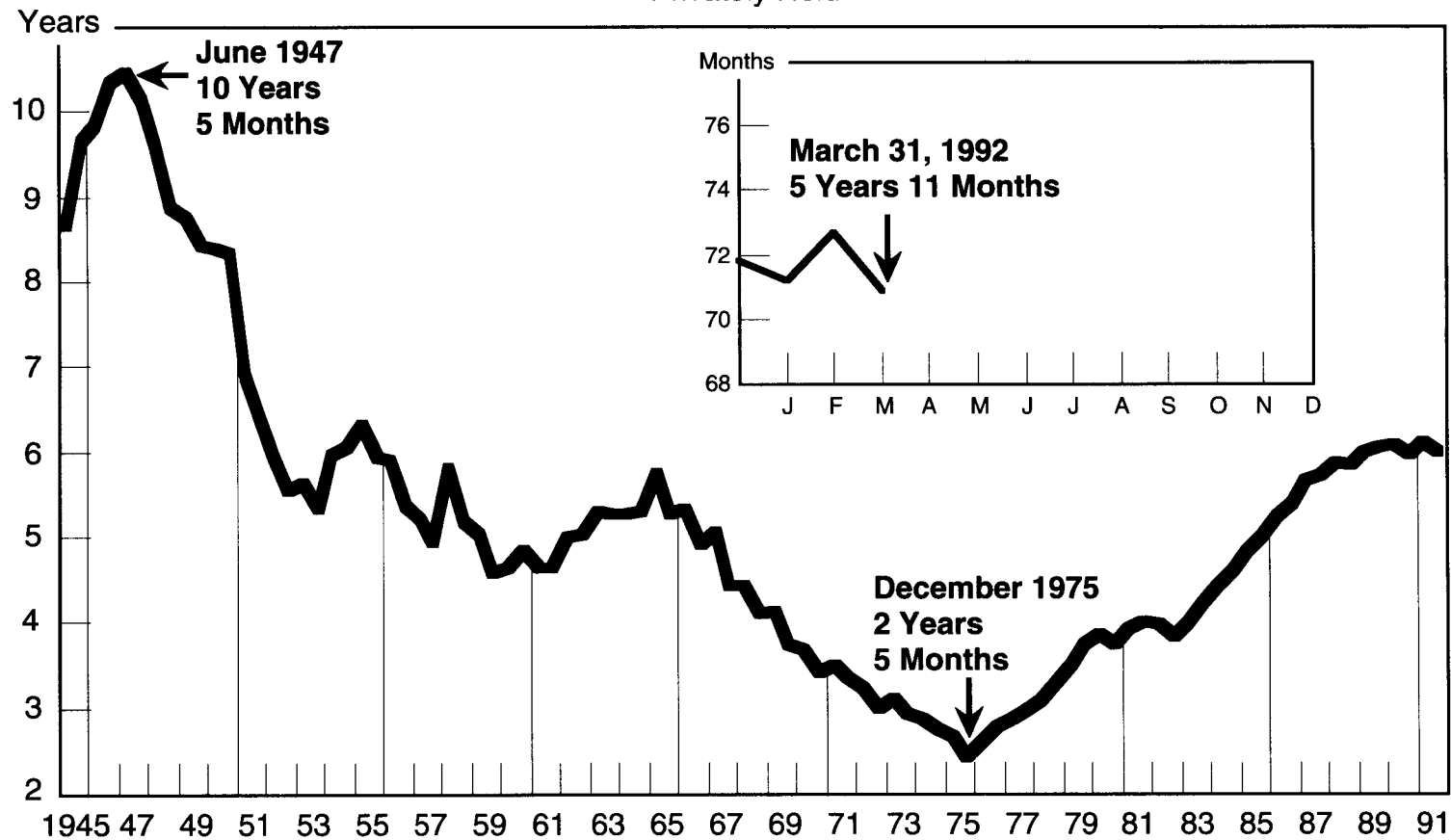
PRIVATE HOLDINGS OF TREASURY MARKETABLE DEBT

Percent Distribution by Maturity



AVERAGE LENGTH OF THE MARKETABLE DEBT

Privately Held



MATURING COUPON ISSUES

May - September 1992

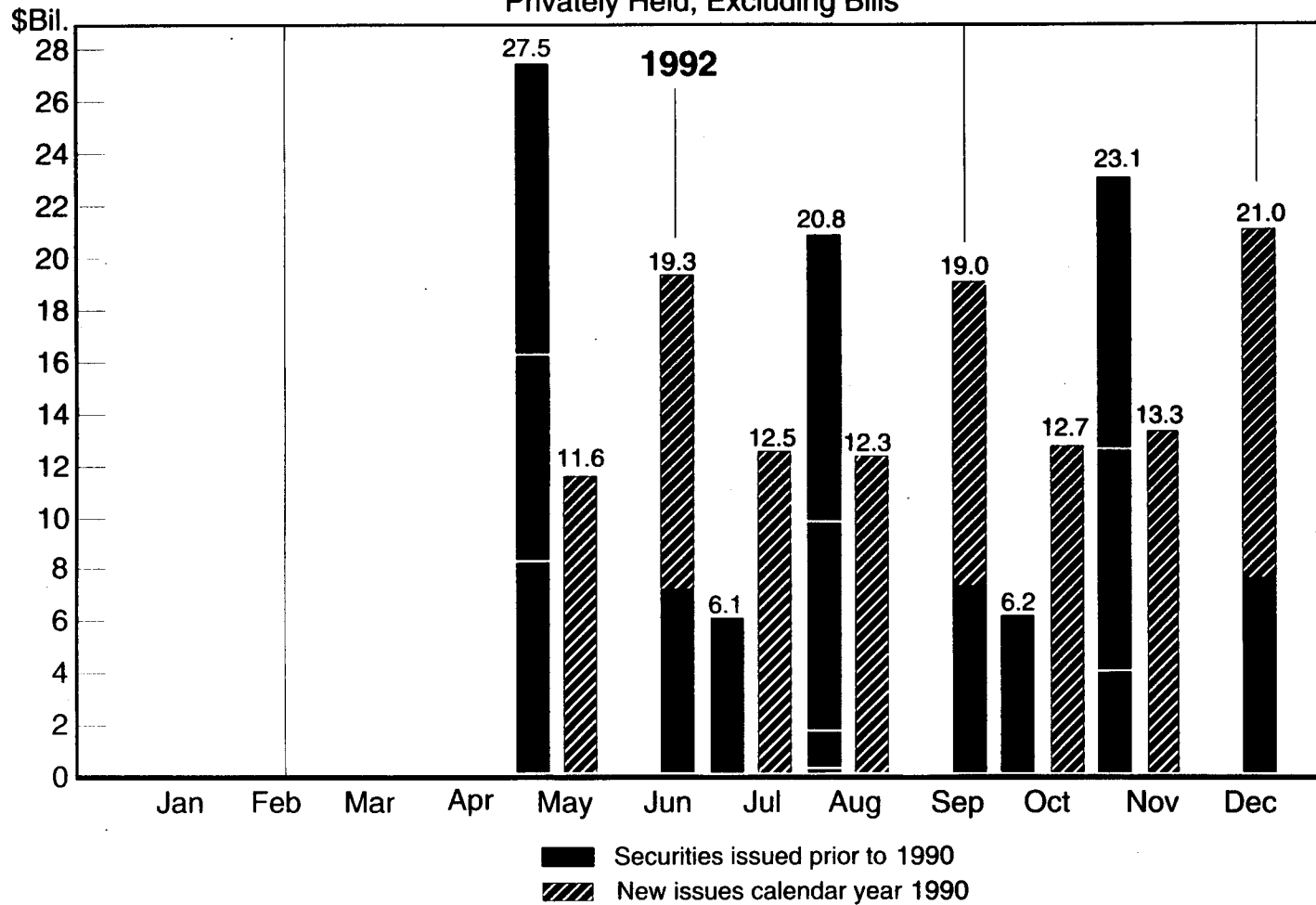
(in millions of dollars)

Maturing Coupons	March 31, 1992			
	Total	Held by		
		Federal Reserve & Government Accounts	Private Investors	Foreign ^{1/} Investors
13 3/4% Note 5/15/92	10,798	2,486	8,312	184
6 5/8% Note 5/15/92	8,414	402	8,013	968
9 % Note 5/15/92	12,679	1,526	11,153	695
8 1/2% Note 5/31/92	12,419	811	11,608	677
8 1/4% Note 6/30/92	7,796	526	7,270	360
8 3/8% Note 6/30/92	13,376	1,328	12,049	836
10 3/8% Note 7/15/92	6,299	191	6,108	860
8 % Note 7/31/92	13,970	1,478	12,492	707
8 1/4% Note 8/15/92	8,497	350	8,147	1,349
7 7/8% Note 8/15/92	13,522	2,534	10,989	1,443
4 1/4% Bond 8/15/92	1,298	1,056	241	0
7 1/4% Bond 8/15/92	1,504	93	1,411	0
8 1/8% Note 8/31/92	13,429	1,131	12,297	959
8 3/4% Note 9/30/92	8,000	605	7,395	900
8 1/8% Note 9/30/92	12,905	1,300	11,604	1,223
Totals	144,906	15,817	129,089	11,161

^{1/} F.R.B. custody accounts for foreign official institutions; included in Private Investors.

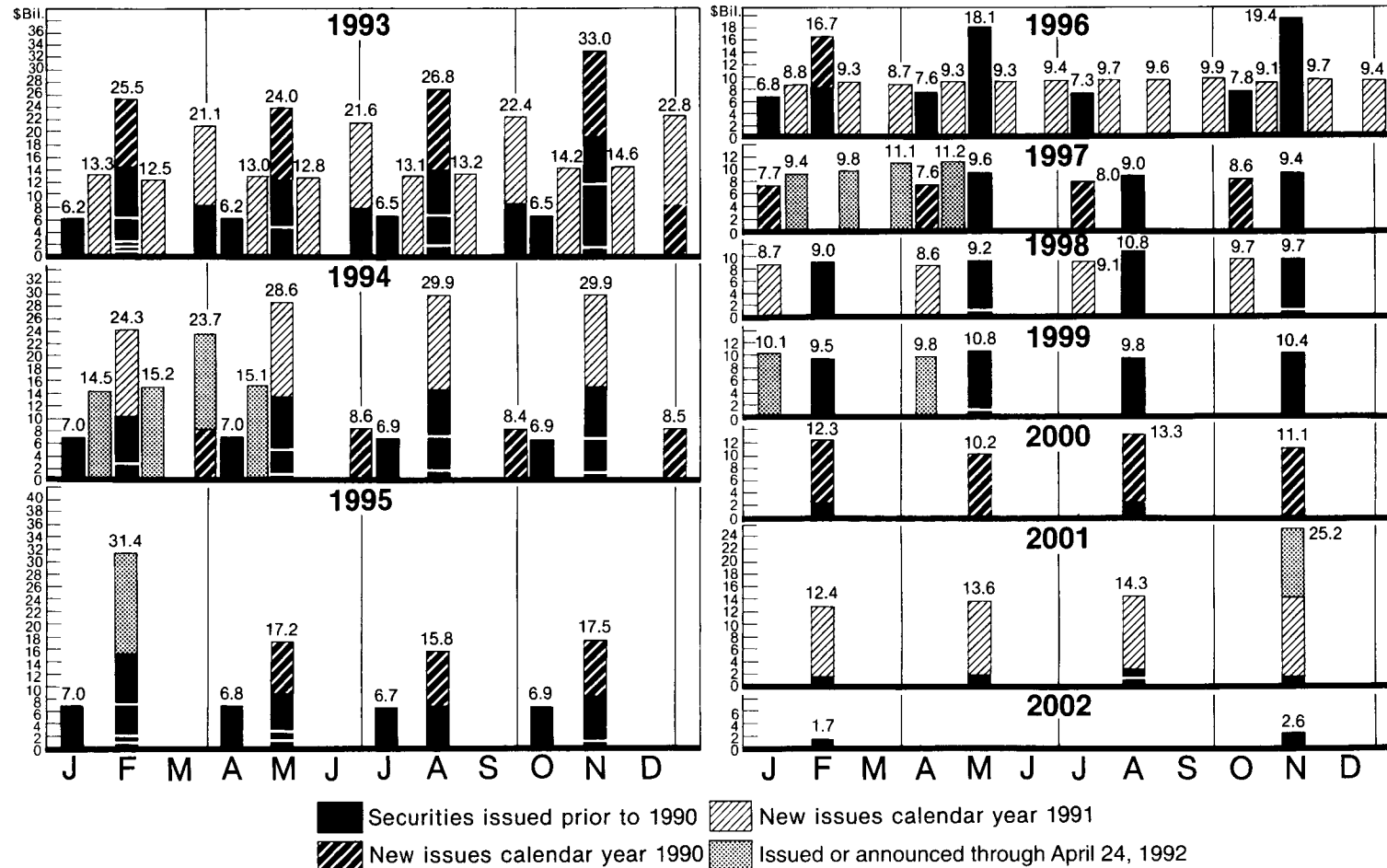
TREASURY MARKETABLE MATURITIES

Privately Held, Excluding Bills



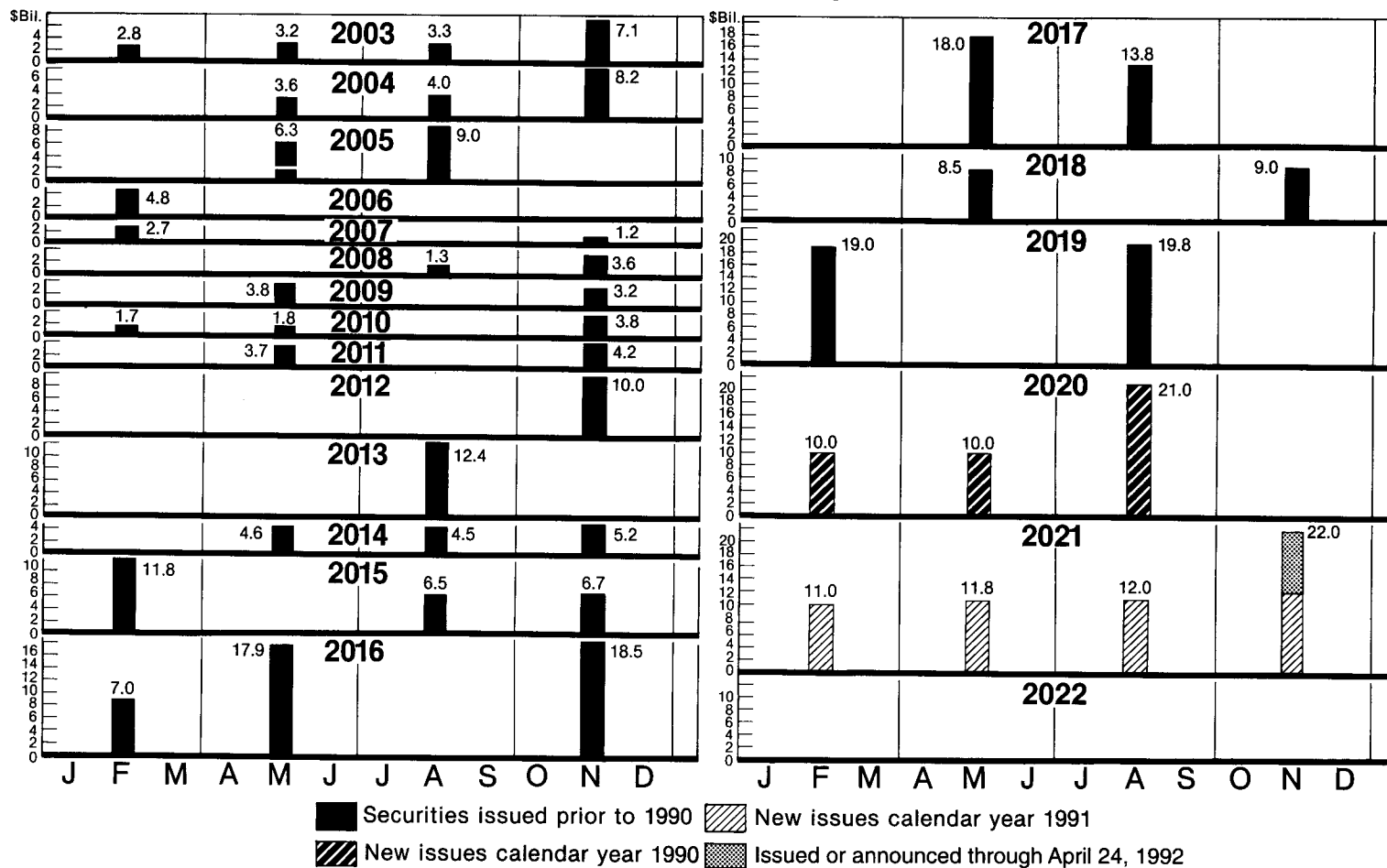
TREASURY MARKETABLE MATURITIES

Privately Held, Excluding Bills



TREASURY MARKETABLE MATURITIES

Privately Held, Excluding Bills



Department of the Treasury
Office of Market Finance

April 27, 1992-10

SCHEDULE OF ISSUES TO BE ANNOUNCED AND AUCTIONED IN MAY 1992^{1/}

Monday	Tuesday	Wednesday	Thursday	Friday
				1
4	5 Auction 3 year ^{2/}	6 Auction 10 year ^{2/}	7 Auction 30 year ^{2/}	8
11	12	13 Announce 2 year 5 year	14	15
18	19	20 Auction 2 year ^{3/}	21 Auction 5 year ^{3/}	22 Announce 52 week
25 Holiday	26	27	28 Auction 52 week ^{4/}	29

^{1/} Does not include weekly bills

^{2/} For settlement May 15

^{3/} For settlement June 1

^{4/} For settlement June 4

SCHEDULE OF ISSUES TO BE ANNOUNCED AND AUCTIONED IN JUNE 1992^{1/}

Monday	Tuesday	Wednesday	Thursday	Friday
1	2	3	4	5
8	9	10	11	12
15	16	17 Announce 2 year 5 year	18	19 Announce 52 week
22	23 Auction 2 year ^{2/}	24 Auction 5 year ^{2/}	25 Auction 52 week ^{3/}	26
29	30			

^{1/} Does not include weekly bills

^{2/} For settlement June 30

^{3/} For settlement July 2

SCHEDULE OF ISSUES TO BE ANNOUNCED AND AUCTIONED IN JULY 1992^{1/}

Monday	Tuesday	Wednesday	Thursday	Friday
		1 Announce 7 year	2	3 Holiday
6	7	8 Auction 7 year ^{2/}	9	10
13	14	15	16	17 Announce 52 week
20	21	22 Announce 2 year 5 year	23 Auction 52 week ^{3/}	24
27	28 Auction 2 year ^{4/}	29 Auction 5 year ^{4/}	30	31

^{1/} Does not include weekly bills

^{2/} For settlement July 15

^{3/} For settlement July 30

^{4/} For settlement July 31