TREASURY FINANCING REQUIREMENTS
April-June 1989

$Bil.

Uses

Sources

88 3/4

59 1/4

59 1/4

5 1/2

1 1/2

2

20 1/2

Increase in Cash Balance

Coupon Maturities

Foreign Nonmarketables

Savings Bonds

Net Market Borrowing

State and Local Surplus

J/ Includes budget surplus, changes in checks outstanding and minor miscellaneous debt transactions.

Department of the Treasury
Office of Market Finance

August 1, 1989-16
TREASURY FINANCING REQUIREMENTS
July - September 1989

Uses
- Coupon Maturities 58
- State and Local 37
- Deficit 1/ 1

Sources
- Coupon Refunding 58
- Savings Bonds 2
- Agency 1/2
- Net Market Borrowing 22
- Decrease in Cash Balance 13 1/4

1/Includes budget deficit, changes in checks outstanding and minor miscellaneous debt transactions.
# NET MARKET BORROWING

July — September 1989  
(Billions of Dollars)

<table>
<thead>
<tr>
<th>Total</th>
<th>22</th>
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</thead>
<tbody>
<tr>
<td>Done¹/</td>
<td></td>
</tr>
<tr>
<td>7 Year Note</td>
<td>3</td>
</tr>
<tr>
<td>2 Year Note</td>
<td>$-1 \frac{1}{2}$</td>
</tr>
<tr>
<td>Regular Bills</td>
<td>$-7 \frac{1}{2}$</td>
</tr>
<tr>
<td>Total</td>
<td>$-6$</td>
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</table>

| To Be Done     | 28  |

¹/ Issued or announced through July 28, 1989.

Department of the Treasury  
Office of Market Finance  
August 1, 1989-28
TREASURY OPERATING CASH BALANCE
Semi-Monthly

1/ Assumes refunding of maturing issues

1/ Assumes refunding of maturing issues
TREASURY NET MARKET BORROWING

Excludes Federal Reserve and Government Account Transactions.

August 1, 1989-6
Excludes noncompetitive tenders from foreign official accounts.

* Preliminary
NONCOMPETITIVE TENDERS IN TREASURY NOTES AND BONDS

7 Year  
5 Year  
2 & 4 Year  
3, 10, & 30 Year

1/ Excludes noncompetitive tenders from foreign add-ons.
NET STRIPS AS A PERCENT OF PRIVATELY HELD STRIPPABLE SECURITIES

Held in Stripped Form (Left Scale)
- 30 Year
- 20 Year
- 10 Year

Percent (Right Scale)
- 30 Year
- 20 Year
- 10 Year

* Through July 21, 1989

Note: Reconstitution began May 1, 1987

August 1, 1989-29
TREASURY NET BORROWING FROM NONMARKETABLE ISSUES

$Bil. | $Bil.
---|---
27.2 | -5

<table>
<thead>
<tr>
<th>I</th>
<th>II</th>
<th>III</th>
<th>IV</th>
<th>I</th>
<th>II</th>
<th>III</th>
<th>IV</th>
<th>I</th>
<th>II</th>
<th>III</th>
<th>IV</th>
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<td>5.7</td>
<td>6.3</td>
<td>8.6</td>
<td>27.2</td>
<td>1.7</td>
<td>10.7</td>
<td>6.2</td>
<td>14.0</td>
<td>10.6</td>
<td>9.1</td>
<td>12.5</td>
<td>6.5</td>
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<tr>
<td>4.6</td>
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<td>5.7</td>
<td>2.9</td>
<td>2.9</td>
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<td>2.9</td>
<td>3</td>
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</table>

Savings Bonds
State & Local Series
Foreign Nonmarketables

Department of the Treasury
Office of Market Finance

August 1, 1989-13
QUARTERLY CHANGES IN FOREIGN AND INTERNATIONAL HOLDINGS OF PUBLIC DEBT SECURITIES

Nonmarketable
Marketable
Add-ons
Other Transactions

$Bil.

35
30
25
20
15
10
5
0
-5
-10

1985
1/ F.R.B. purchases of marketable issues as agents for foreign and international monetary authorities which are added to the announced amount of the issue.

1986

1987

1988

1989

1/ Preliminary.
FOREIGN ADD-ONS IN TREASURY BILL AND NOTE AUCTIONS

Quarterly Totals

SHORT TERM INTEREST RATES
Quarterly Averages

Department of the Treasury
Office of Market Finance
August 1, 1989-19
SHORT TERM INTEREST RATES
Weekly Averages

Through week ending July 26

Prime Rate
Commercial Paper
Federal Funds
3 Month Treasury Bill

Department of the Treasury
Office of Market Finance
August 1, 1989-20
LONG TERM MARKET RATES
Quarterly Averages

New Aa Corporates

30-Year Municipal Bonds

30-Year Treasury

Through July 26

1/ The 30-Year Bond Buyer Index was started September 21, 1979.
INTERMEDIATE AND LONG TERM TREASURY RATES

Weekly Averages

Treasury 5-Year

Treasury 10-Year

Treasury 30-Year

Through week ending July 28

Department of the Treasury
Office of Market Finance

August 1, 1989-22
PRIVATE HOLDINGS OF TREASURY MARKETABLE DEBT
Percent Distribution by Maturity

- Coupons
- Over 10 years
- 1-2 years
- 2-10 years
- 1 year & under

As of December 31

Department of the Treasury
Office of Market Finance

August 1, 1989
AVERAGE LENGTH OF THE MARKETABLE DEBT
Privately Held

June 1947
10 Years
5 Months

December 1975
2 Years
5 Months

Department of the Treasury
Office of Market Finance
August 1, 1989-1
# MATURING COUPON ISSUES

**August - December 1989**

(In millions of dollars)

<table>
<thead>
<tr>
<th>Maturing Coupons</th>
<th>June 30, 1989</th>
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<tbody>
<tr>
<td></td>
<td>Total</td>
</tr>
<tr>
<td>13 7/8% Note 8/15/89</td>
<td>6,283</td>
</tr>
<tr>
<td>6 5/8% Note 8/15/89</td>
<td>12,755</td>
</tr>
<tr>
<td>7 3/4% Note 8/31/89</td>
<td>11,511</td>
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<tr>
<td>9 3/8% Note 9/30/89</td>
<td>7,302</td>
</tr>
<tr>
<td>8 1/2% Note 9/30/89</td>
<td>10,693</td>
</tr>
<tr>
<td>11 7/8% Note 10/15/89</td>
<td>4,237</td>
</tr>
<tr>
<td>7 7/8% Note 10/31/89</td>
<td>10,874</td>
</tr>
<tr>
<td>10 3/4% Note 11/15/89</td>
<td>5,779</td>
</tr>
<tr>
<td>12 3/4% Note 11/15/89</td>
<td>6,552</td>
</tr>
<tr>
<td>6 3/8% Note 11/15/89</td>
<td>11,909</td>
</tr>
<tr>
<td>7 3/4% Note 11/30/89</td>
<td>10,678</td>
</tr>
<tr>
<td>8 3/8% Note 12/31/89</td>
<td>7,490</td>
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<tr>
<td>7 7/8% Note 12/31/89</td>
<td>10,645</td>
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<tr>
<td><strong>Total</strong></td>
<td><strong>116,708</strong></td>
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^1/ F.R.B. custody accounts for foreign official institutions; included in Private Investors.
TREASURY MARKETABLE MATUREITIES
Privately Held, Excluding Bills

Department of the Treasury
Office of Market Finance

Securities issued prior to 1987
New issues calendar year 1988
New issues calendar year 1987
Issued or announced through July 28, 1989

August 1, 1989
## SCHEDULE OF ISSUES TO BE ANNOUNCED AND AUCTIONED IN AUGUST 1989

<table>
<thead>
<tr>
<th>Monday</th>
<th>Tuesday</th>
<th>Wednesday</th>
<th>Thursday</th>
<th>Friday</th>
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</thead>
<tbody>
<tr>
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<td>1</td>
<td>2</td>
<td>3</td>
<td>4</td>
</tr>
<tr>
<td>7</td>
<td>8 Auction 3 year 2/</td>
<td>9 Auction 10 year 2/</td>
<td>10 Auction 30 year 2/</td>
<td>11</td>
</tr>
<tr>
<td>14</td>
<td>15</td>
<td>16 Announce 2 year 5 year</td>
<td>17</td>
<td>18 Announce 52 week</td>
</tr>
<tr>
<td>21</td>
<td>22 Auction 2 year 3/</td>
<td>23 Auction 5 year 4/</td>
<td>24 Auction 52 week 3/</td>
<td>25</td>
</tr>
<tr>
<td>28</td>
<td>29</td>
<td>30</td>
<td>31</td>
<td></td>
</tr>
</tbody>
</table>

1/ Does not include weekly bills  
2/ For settlement August 15  
3/ For settlement August 31  
4/ For settlement in early September
# SCHEDULE OF ISSUES TO BE ANNOUNCED AND AUCTIONED IN SEPTEMBER 1989

<table>
<thead>
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<th>Thursday</th>
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<td></td>
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<td>4</td>
<td>Holiday</td>
<td>5</td>
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<td>7</td>
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<tr>
<td>11</td>
<td>12</td>
<td>13</td>
<td>14</td>
<td>15 Announce 52 week</td>
</tr>
<tr>
<td>18</td>
<td>19</td>
<td>20 Announce 2 year 4 year</td>
<td>21 Auction 52 week 2/</td>
<td>22</td>
</tr>
</tbody>
</table>

1/ Does not include weekly bills  
2/ For settlement September 28  
3/ For settlement October 2

Department of the Treasury  
Office of Market Finance  
August 1, 1989-26
# SCHEDULE OF ISSUES TO BE ANNOUNCED AND AUCTIONED IN OCTOBER 1989

<table>
<thead>
<tr>
<th>Monday</th>
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<tr>
<td>30</td>
<td>31</td>
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</tbody>
</table>

1/ Does not include weekly bills
2/ For settlement October 16
3/ For settlement October 26
4/ For settlement October 31