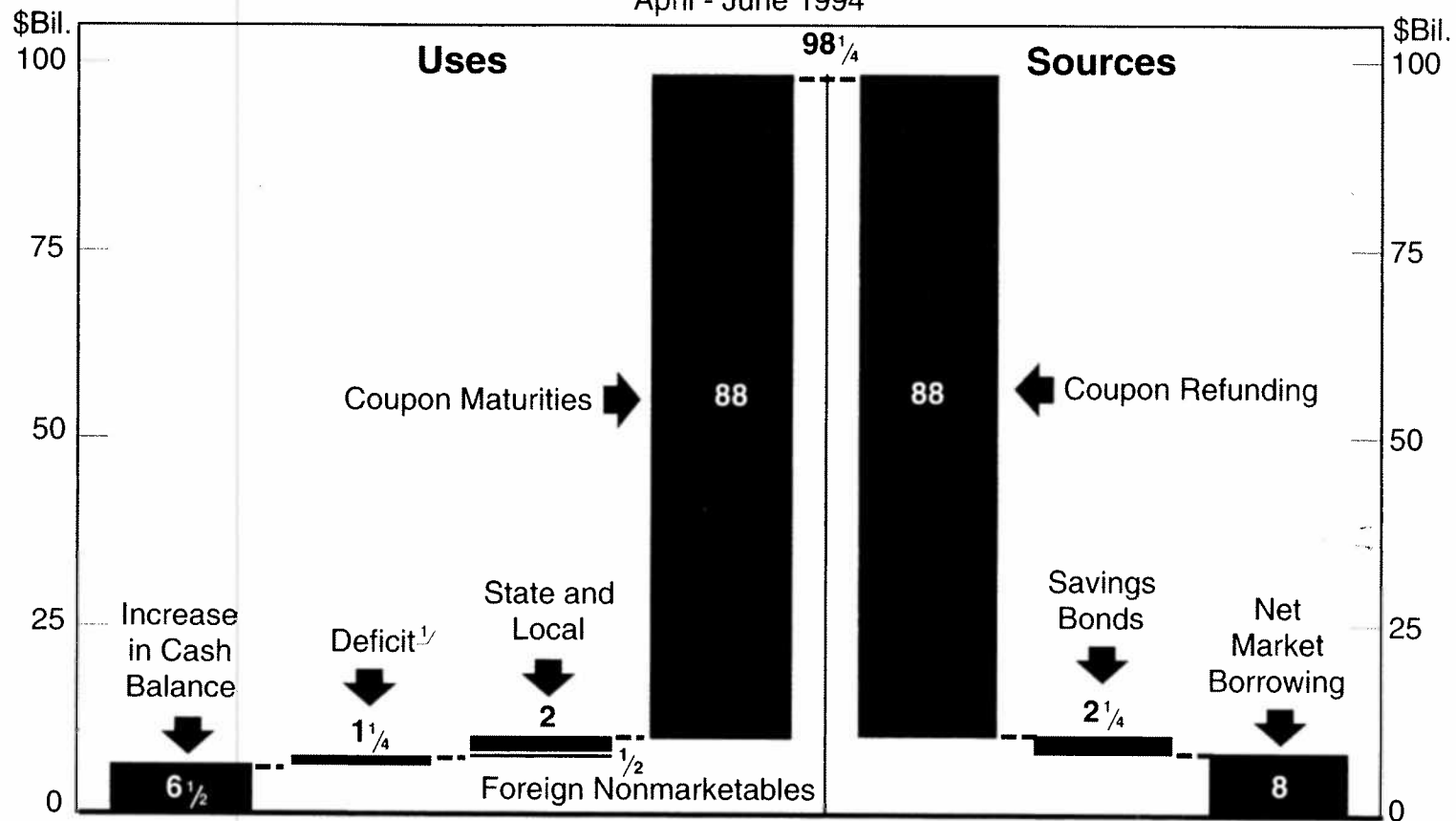


TREASURY FINANCING REQUIREMENTS

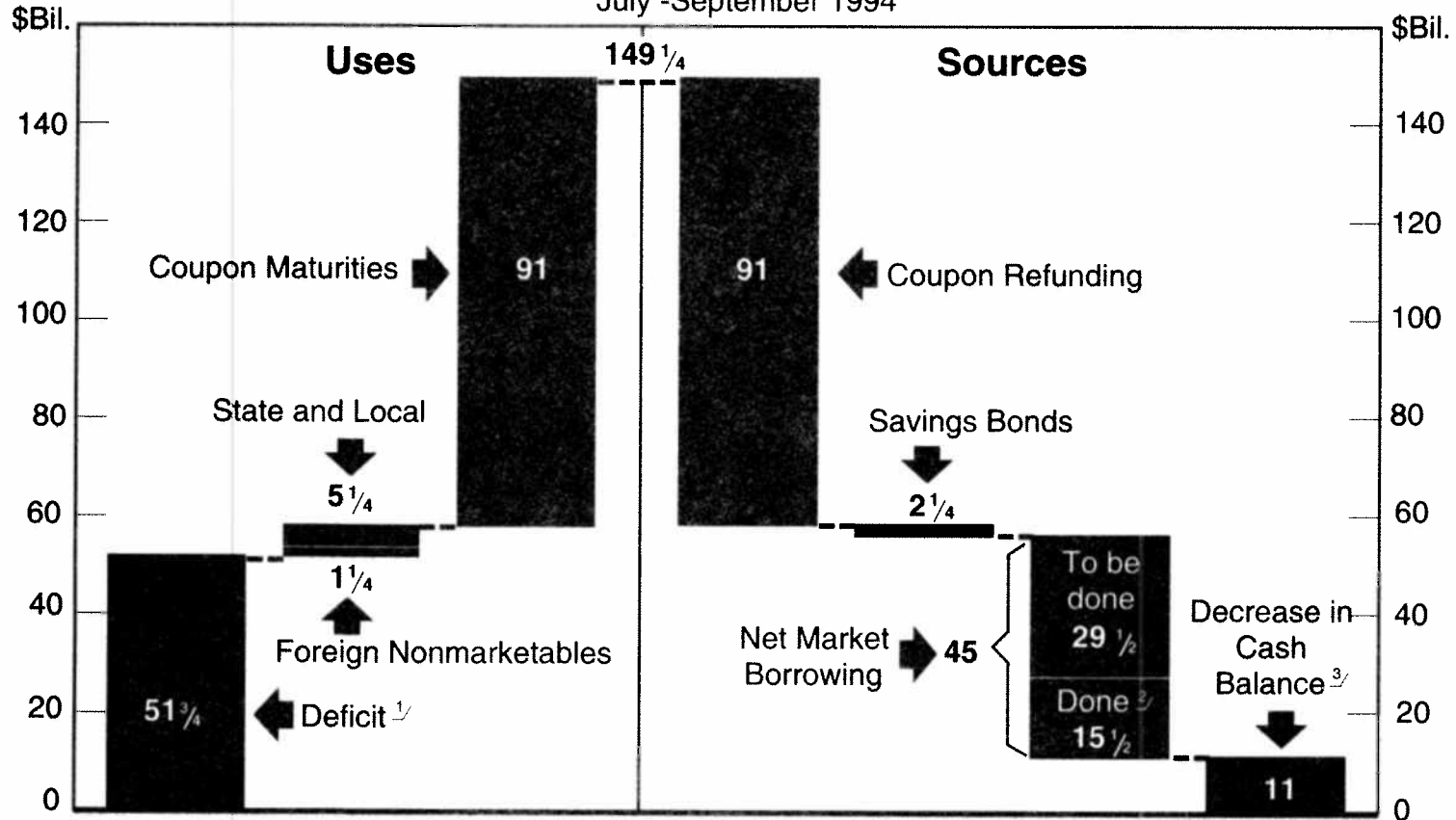
April - June 1994



^{1/} Includes budget deficit, changes in accrued interest and checks outstanding and minor miscellaneous debt transactions.

TREASURY FINANCING REQUIREMENTS

July -September 1994



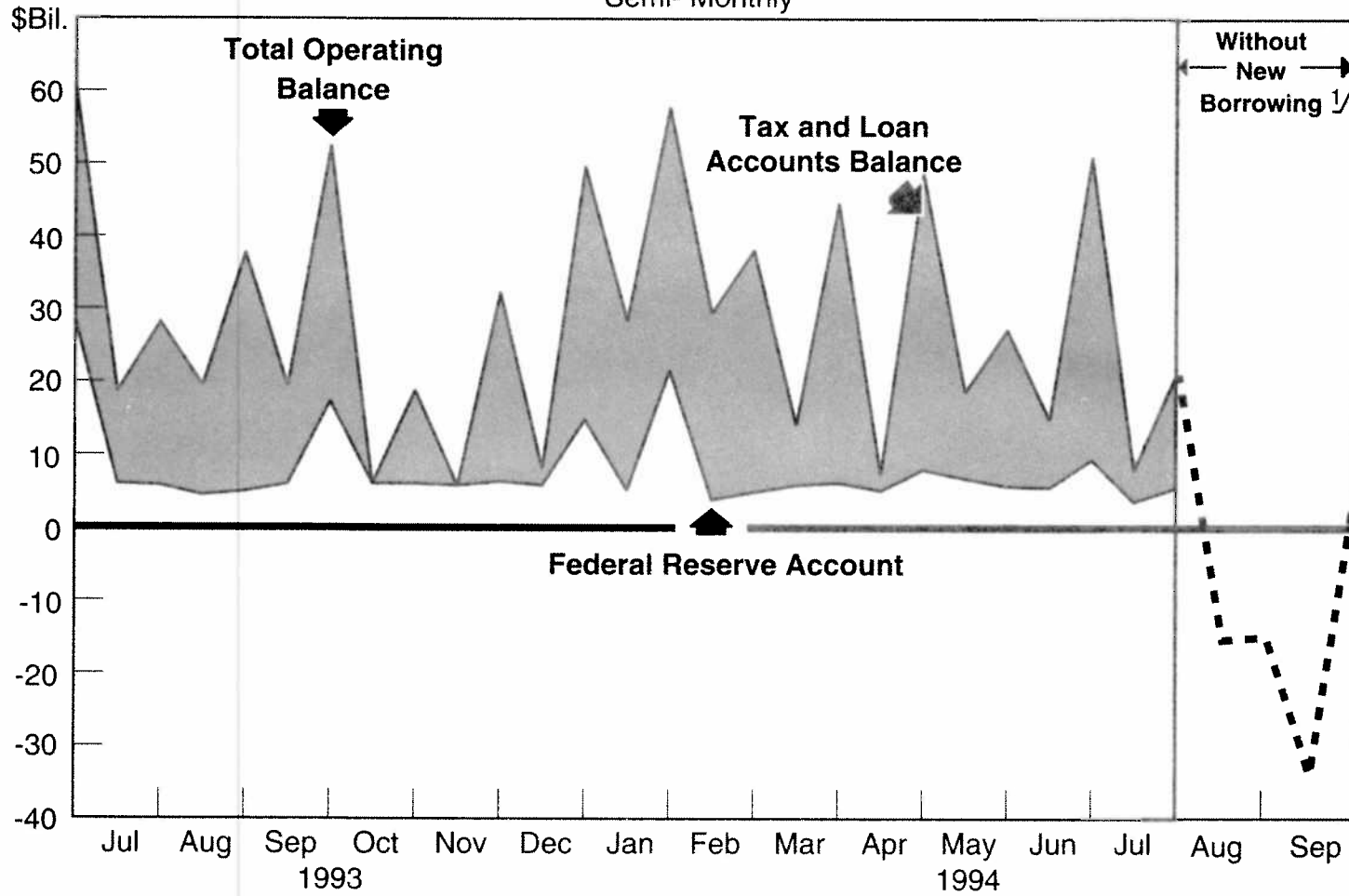
^{1/} Includes budget deficit, changes in accrued interest and checks outstanding and minor miscellaneous debt transactions.

^{2/} Issued or announced through July 29, 1994.

^{3/} Assumes a \$40 billion cash balance September 30, 1994.

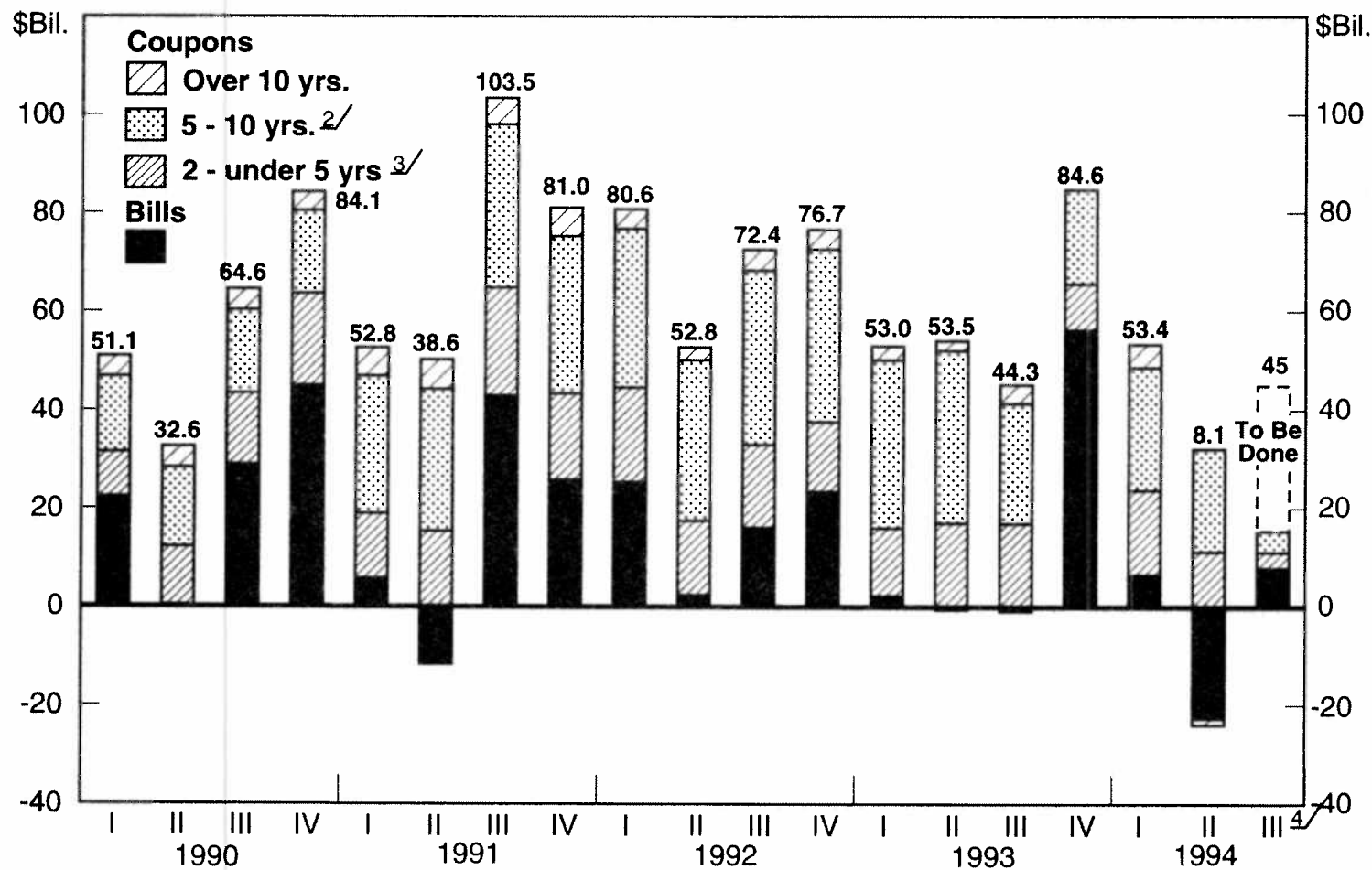
TREASURY OPERATING CASH BALANCE

Semi- Monthly



1/ Assumes refunding of maturing issues.

TREASURY NET MARKET BORROWING ^{1/}



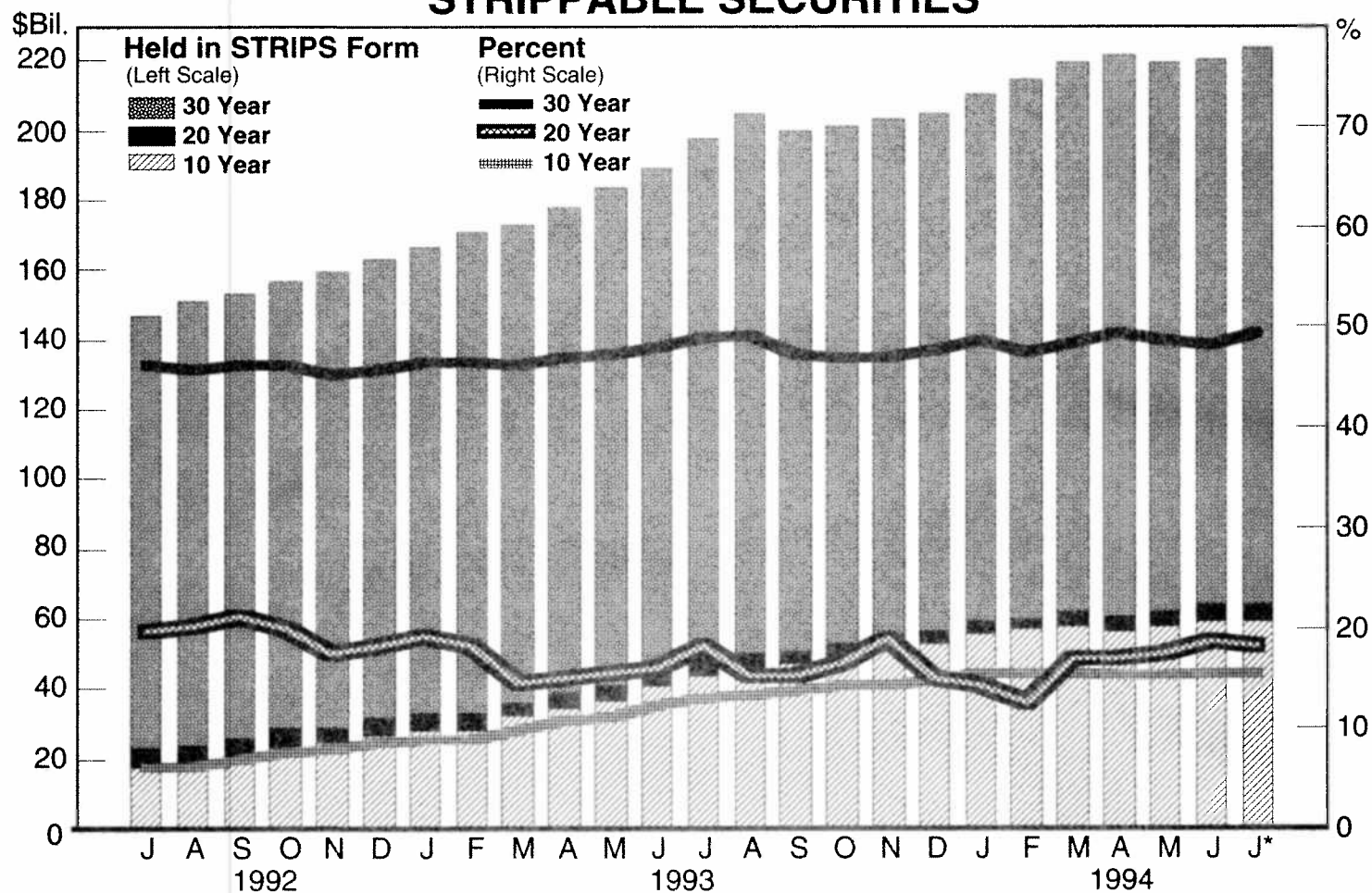
^{1/} Excludes Federal Reserve and Government Account Transactions.

^{2/} 7 year note discontinued after April 1993.

^{3/} 4 year note discontinued after December 1990.

^{4/} Issued or announced through July 29, 1994.

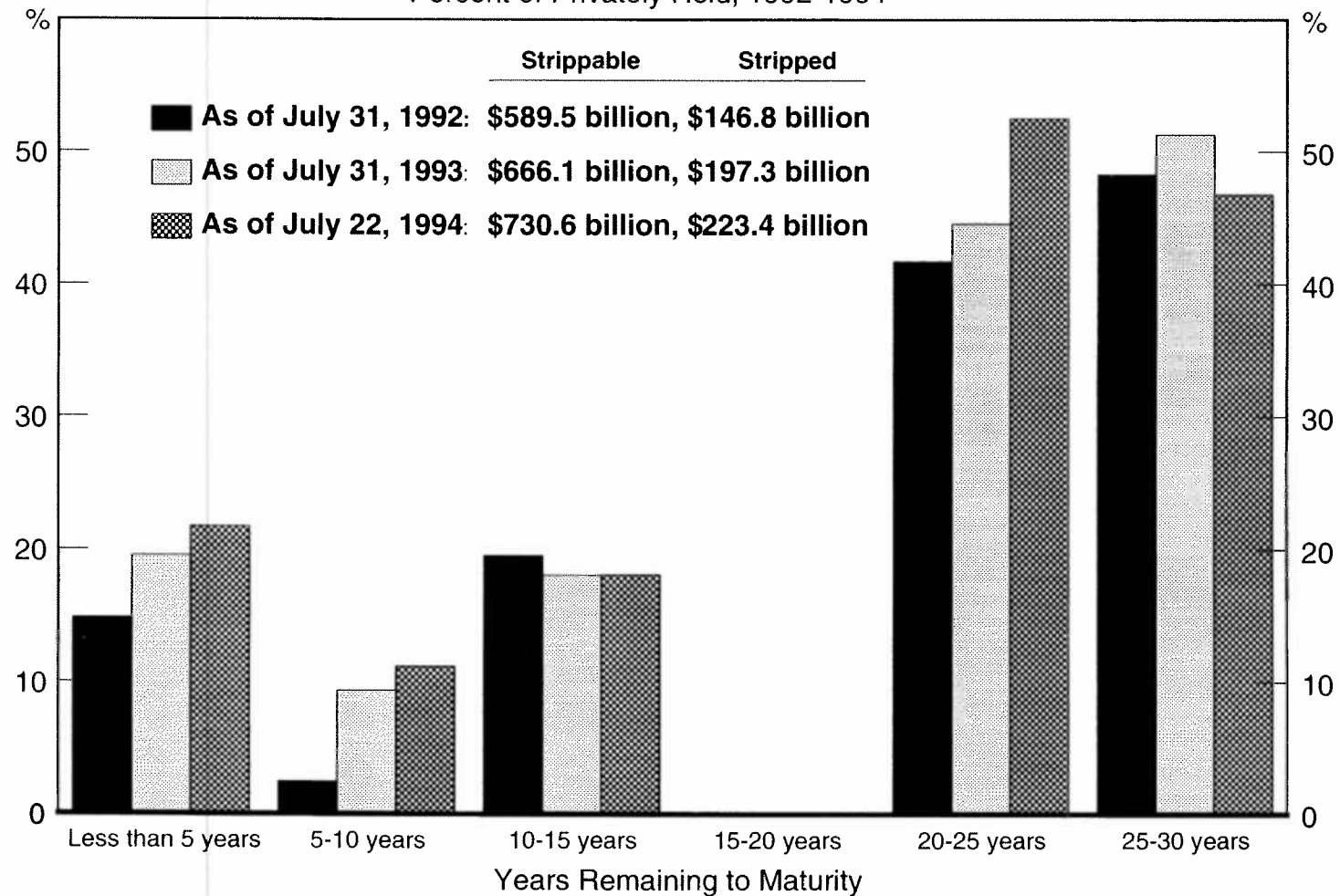
NET STRIPS AS A PERCENT OF PRIVATELY HELD STRIPPABLE SECURITIES



*Through July 22, 1994
By period to maturity on original issue.

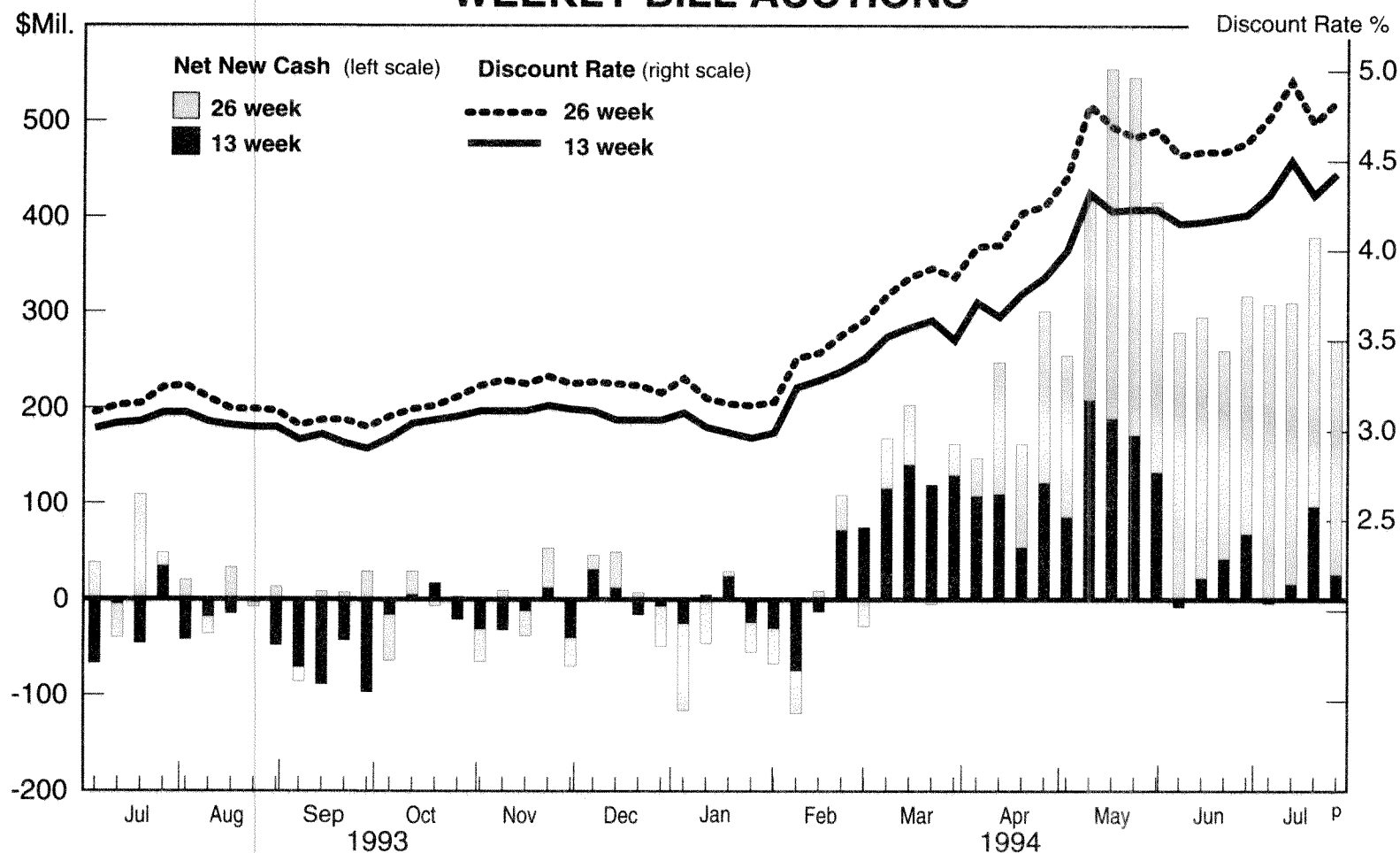
SECURITIES HELD IN STRIPS FORM

Percent of Privately Held, 1992-1994



Note: The STRIPS program was announced January 15, 1985.

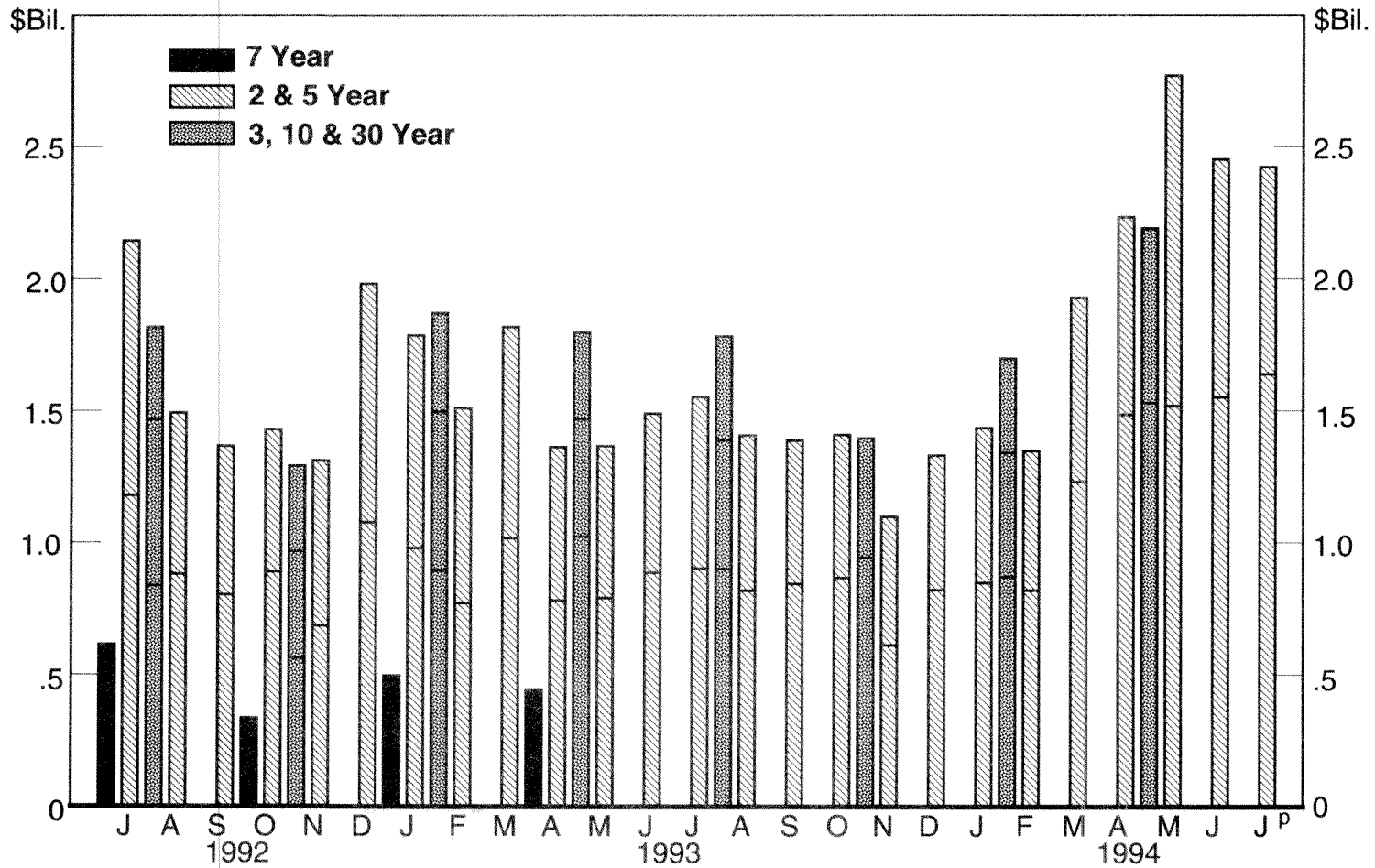
NET NEW CASH FROM NONCOMPETITIVE TENDERS IN WEEKLY BILL AUCTIONS ^{1/}



^{1/} Excludes noncompetitive tenders from foreign official accounts and the Federal Reserve account.

p Preliminary

NONCOMPETITIVE TENDERS IN TREASURY NOTES AND BONDS^{1/}



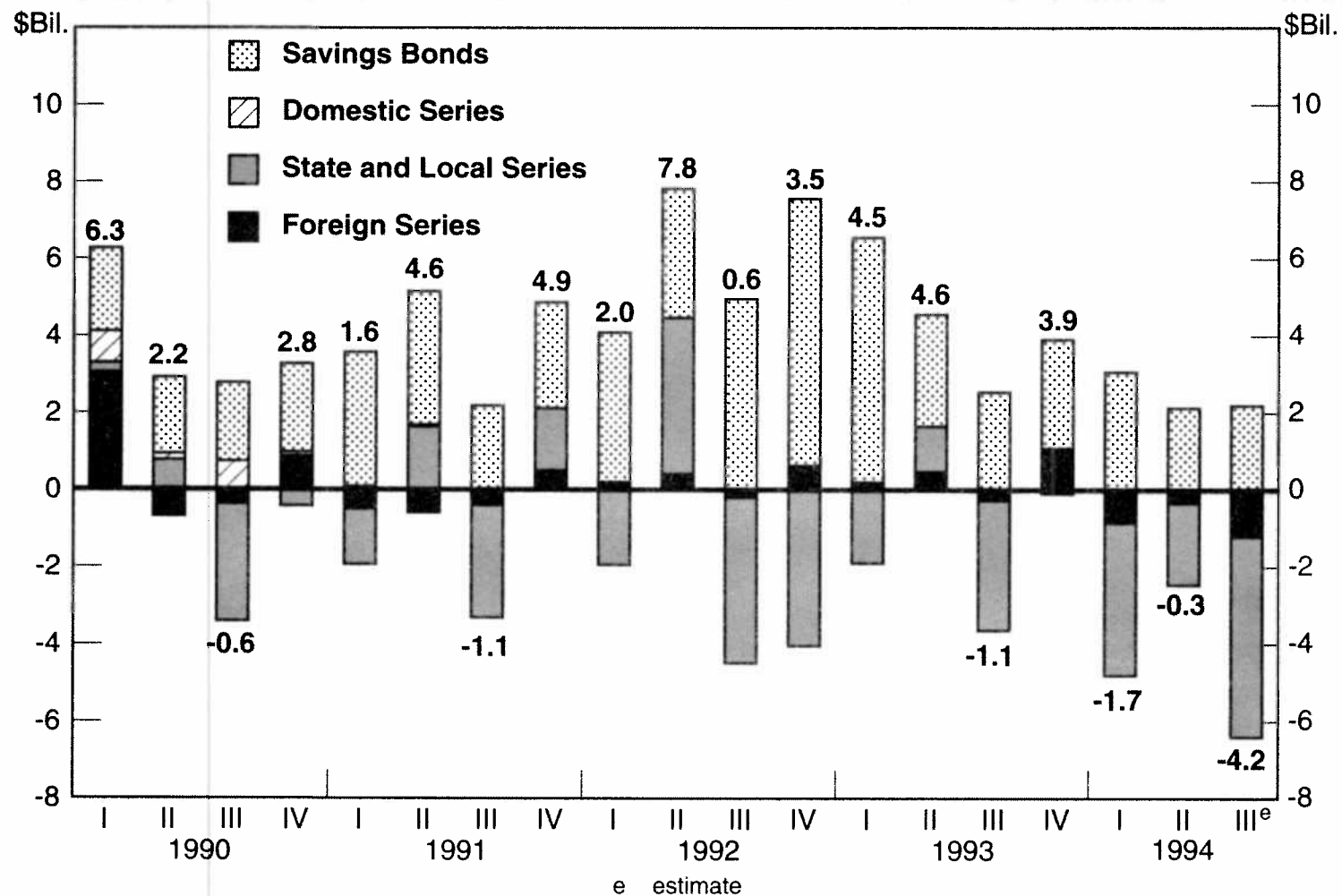
^{1/}Excludes foreign add-ons from noncompetitive tenders.

p Preliminary

Treasury increased the maximum noncompetitive award to any noncompetitive bidder to \$5 million effective November 5, 1991.

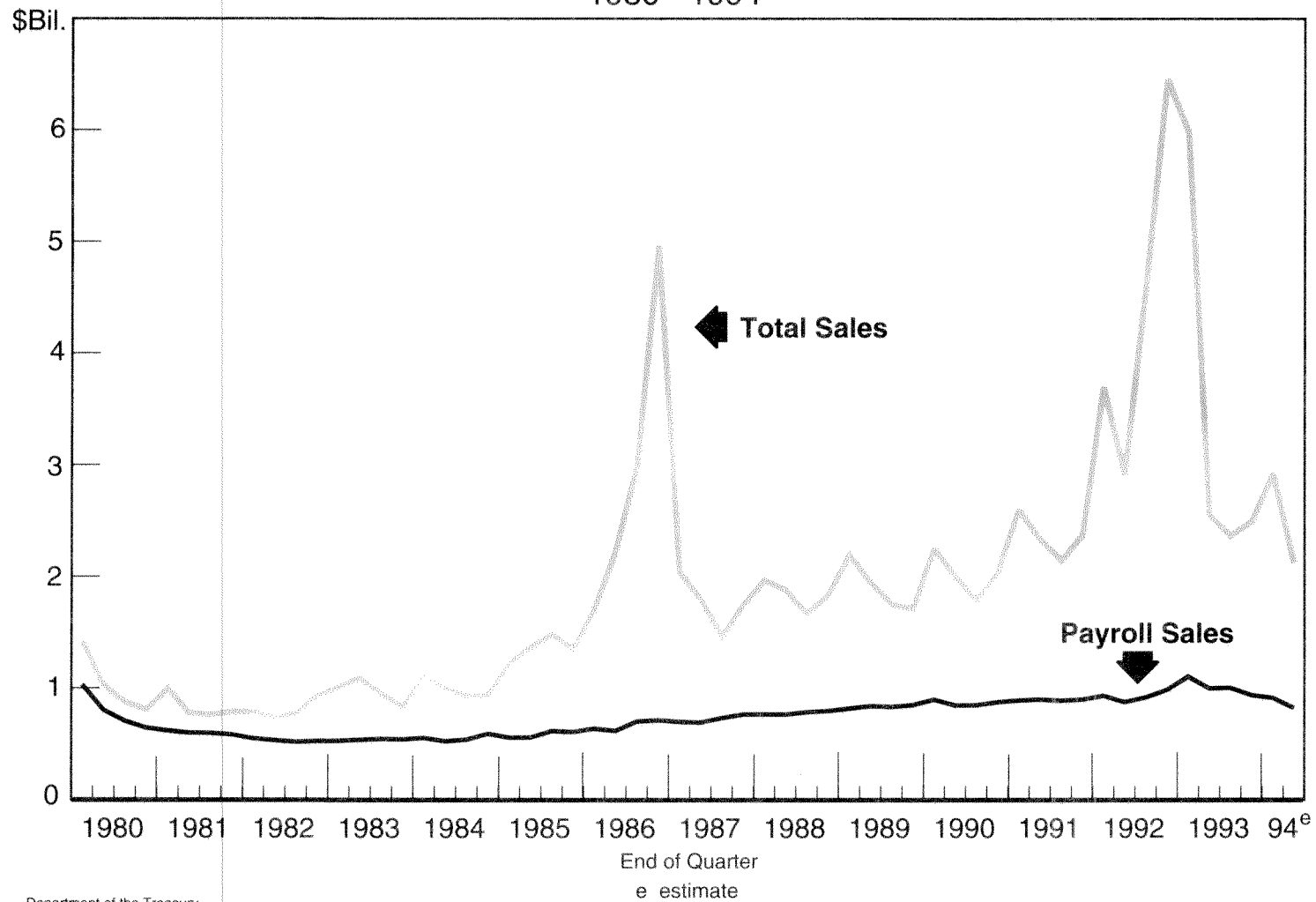
Effective February 11, 1992 a noncompetitive bidder may not hold a position in WI trading, futures, or forward contracts, nor submit both competitive and noncompetitive bids for its own account.

TREASURY NET BORROWING FROM NONMARKETABLE ISSUES

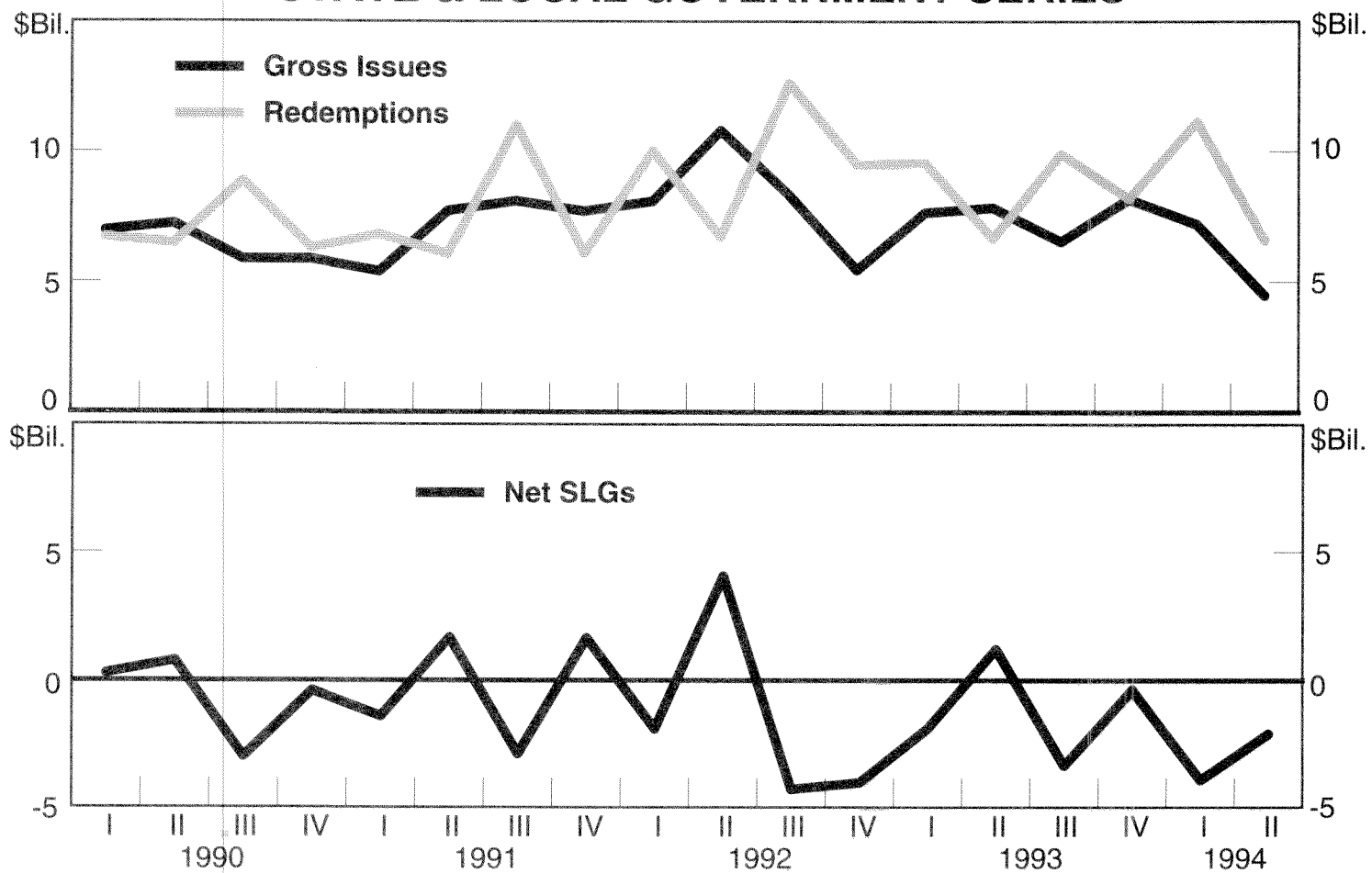


SALES OF UNITED STATES SAVINGS BONDS

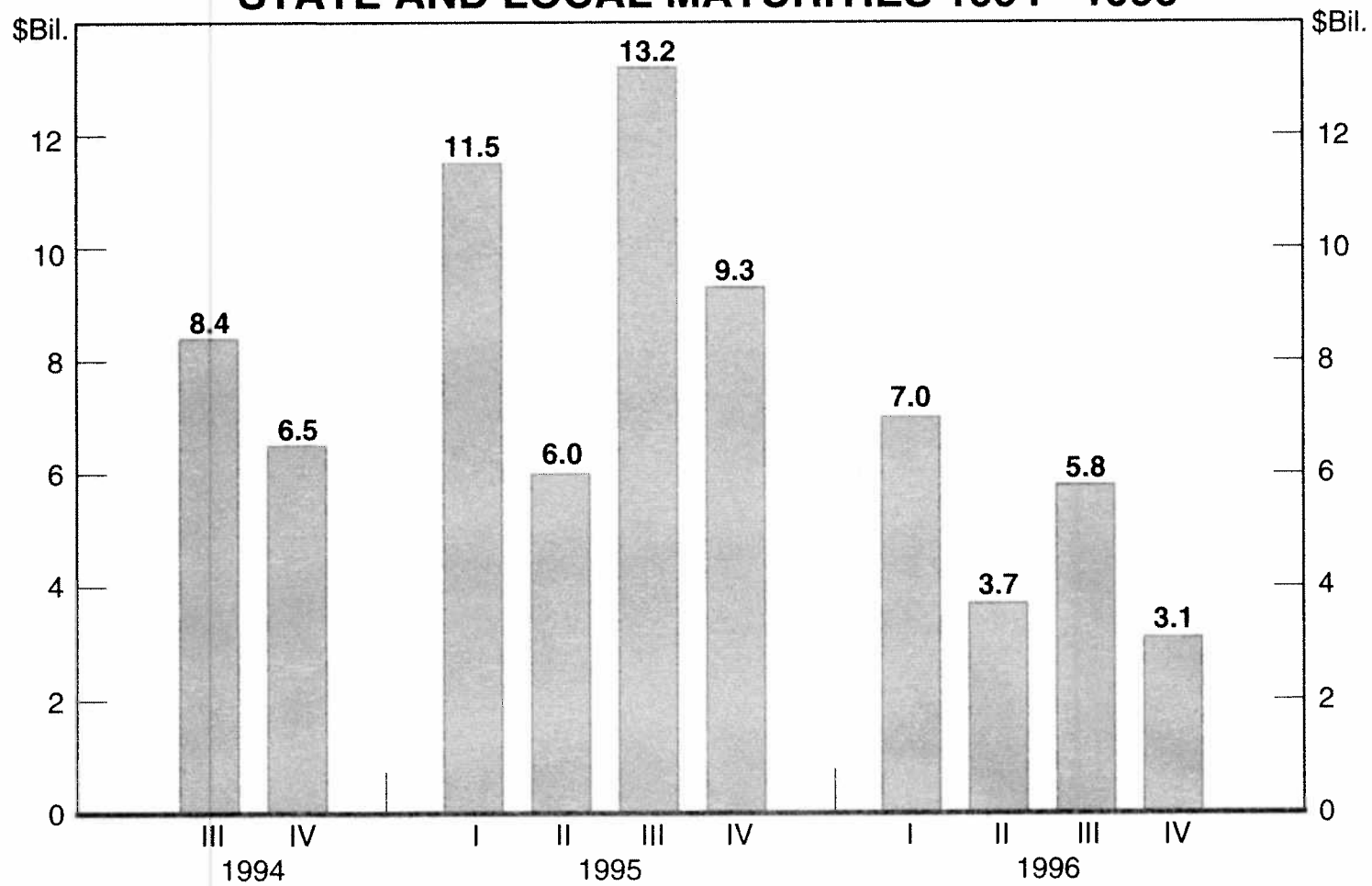
1980 - 1994



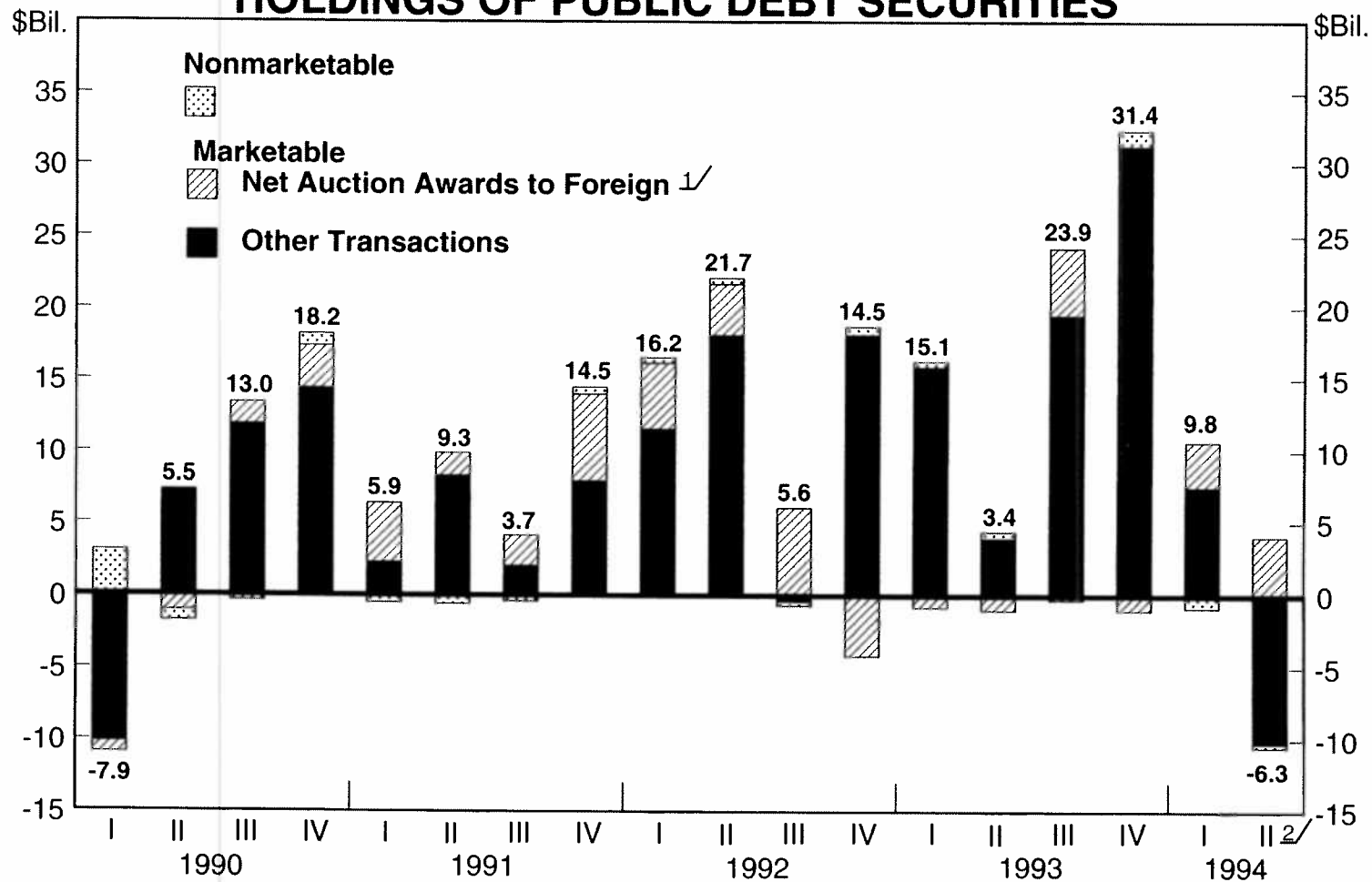
STATE & LOCAL GOVERNMENT SERIES



STATE AND LOCAL MATURITIES 1994 - 1996



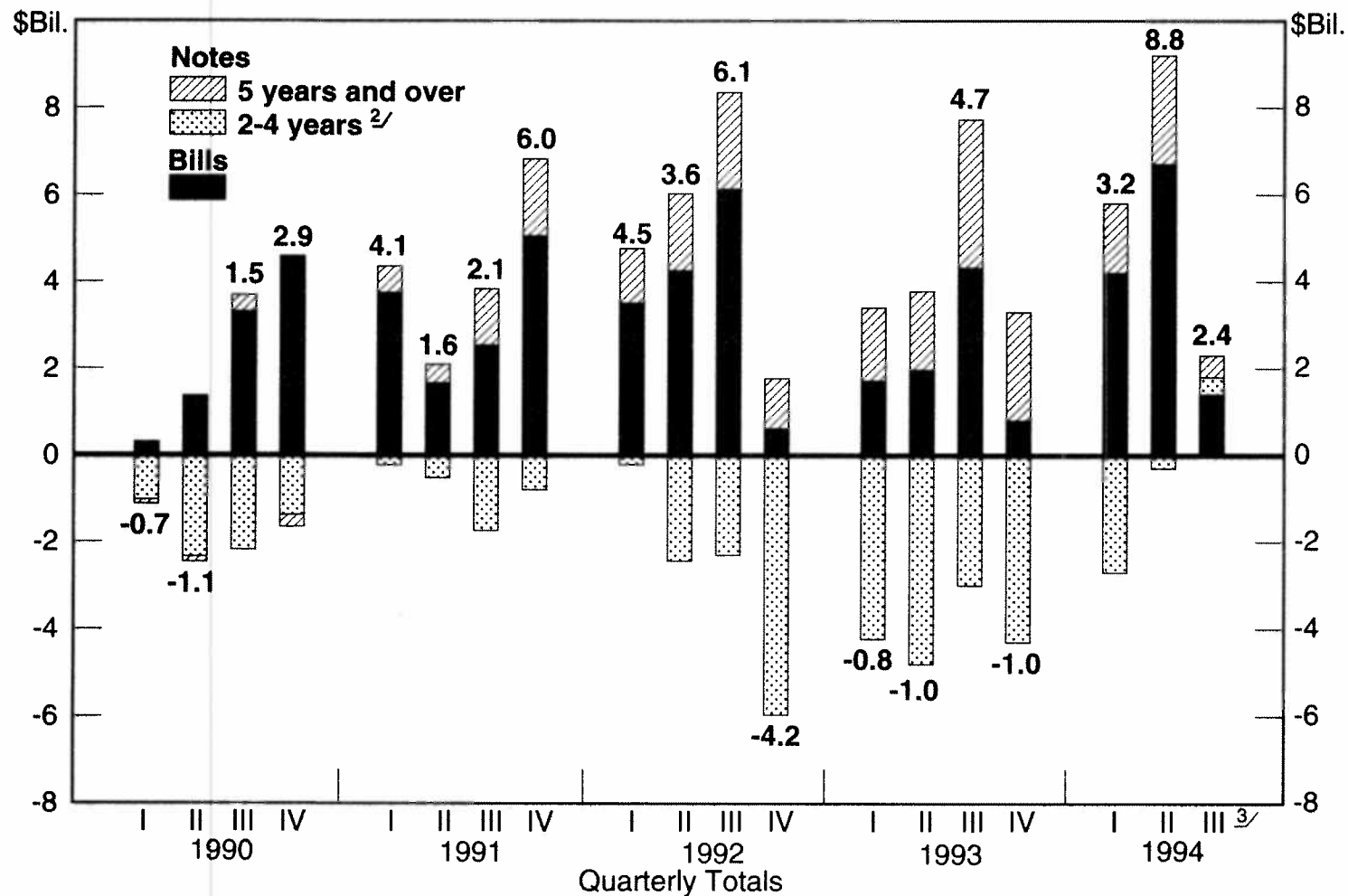
QUARTERLY CHANGES IN FOREIGN AND INTERNATIONAL HOLDINGS OF PUBLIC DEBT SECURITIES



1/ Auction awards to foreign official purchasers netted against holdings of maturing securities.

2/ Data through May 31, 1994.

NET AWARDS TO FOREIGN OFFICIAL ACCOUNTS ^{1/}



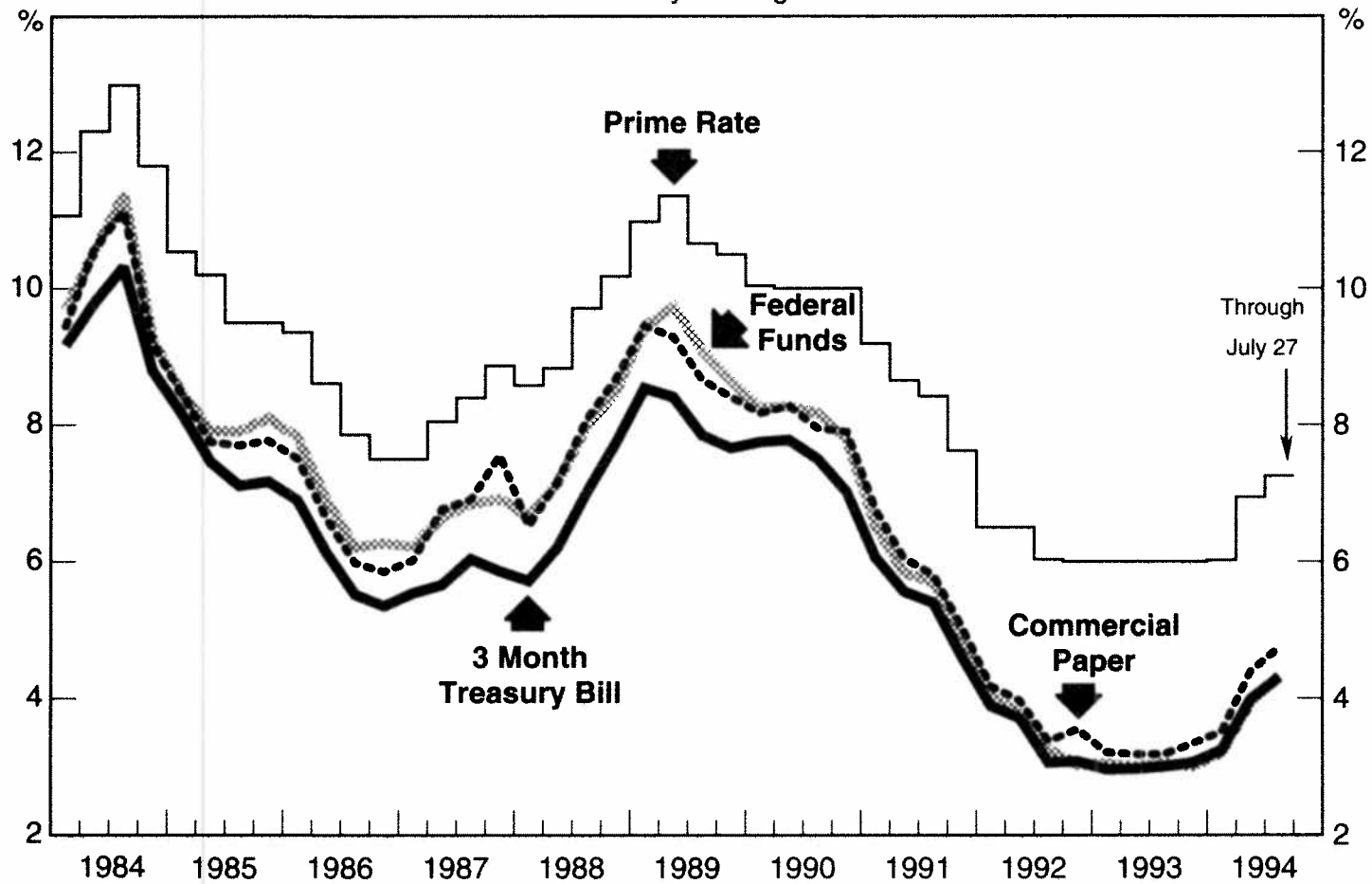
^{1/} Noncompetitive awards to foreign official accounts held in custody at the Federal Reserve in excess of foreign custody account holdings of maturing securities.

^{2/} 4 year notes not issued after December 31, 1990.

^{3/} Through July 29, 1994.

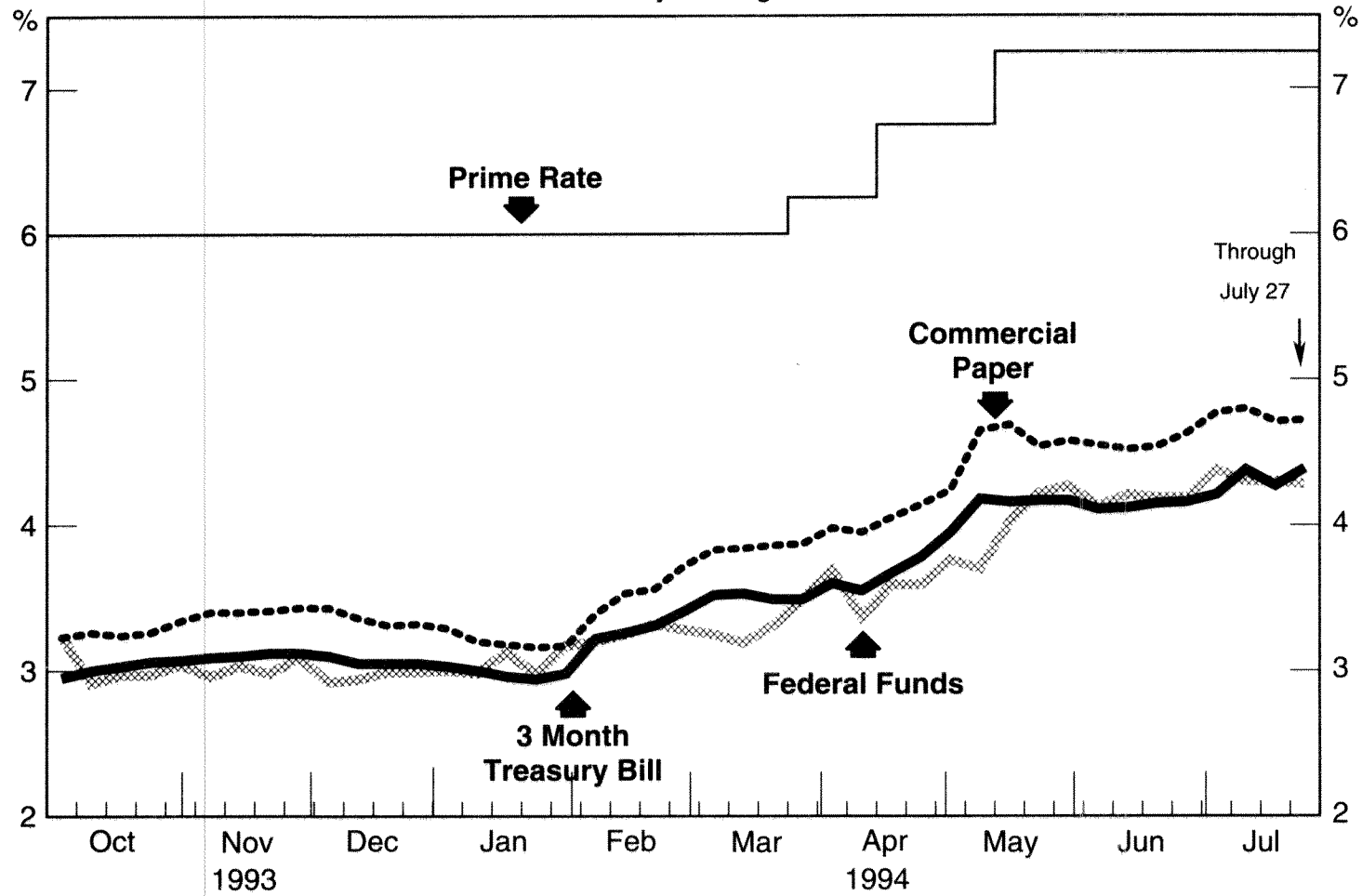
SHORT TERM INTEREST RATES

Quarterly Averages



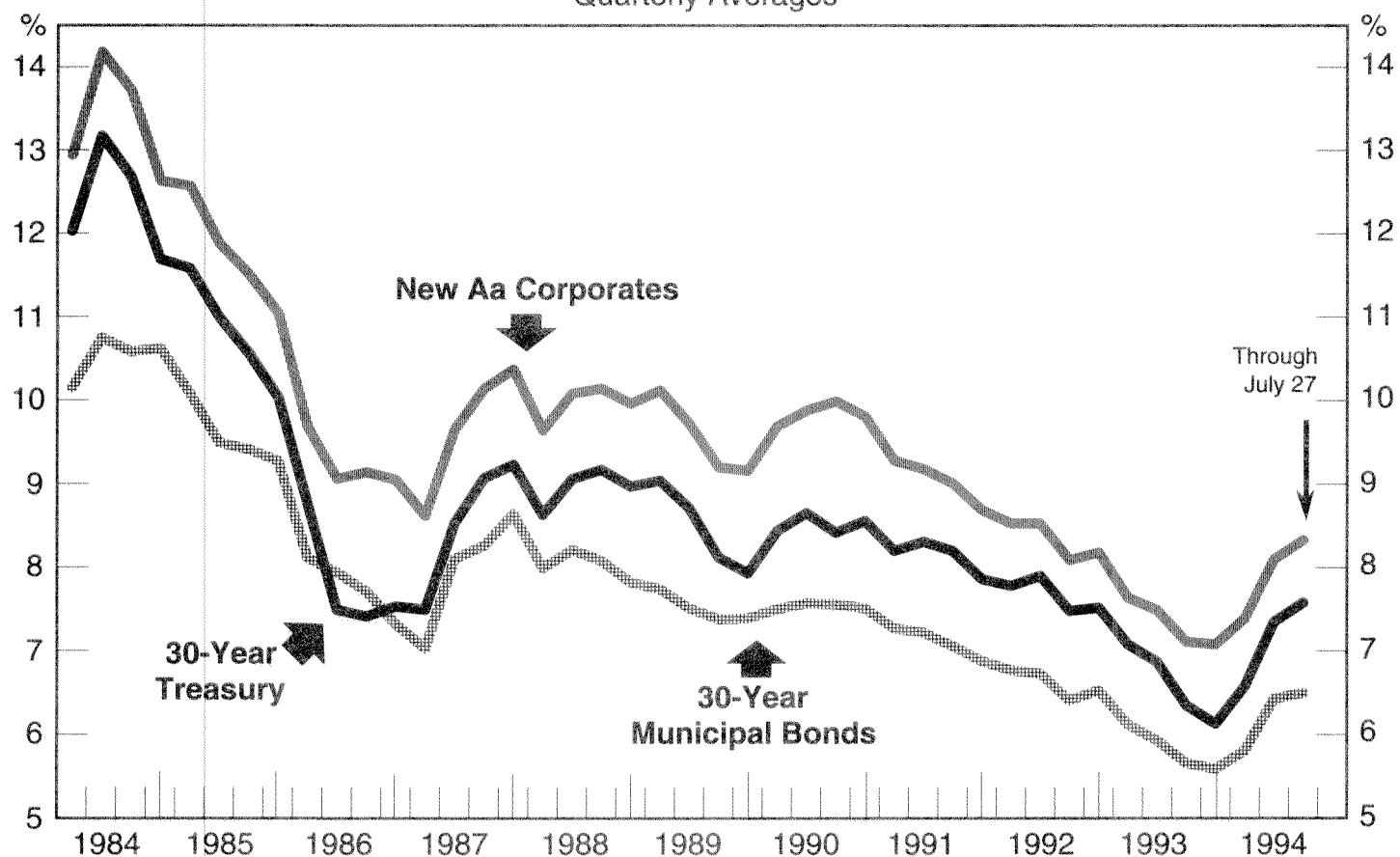
SHORT TERM INTEREST RATES

Weekly Averages



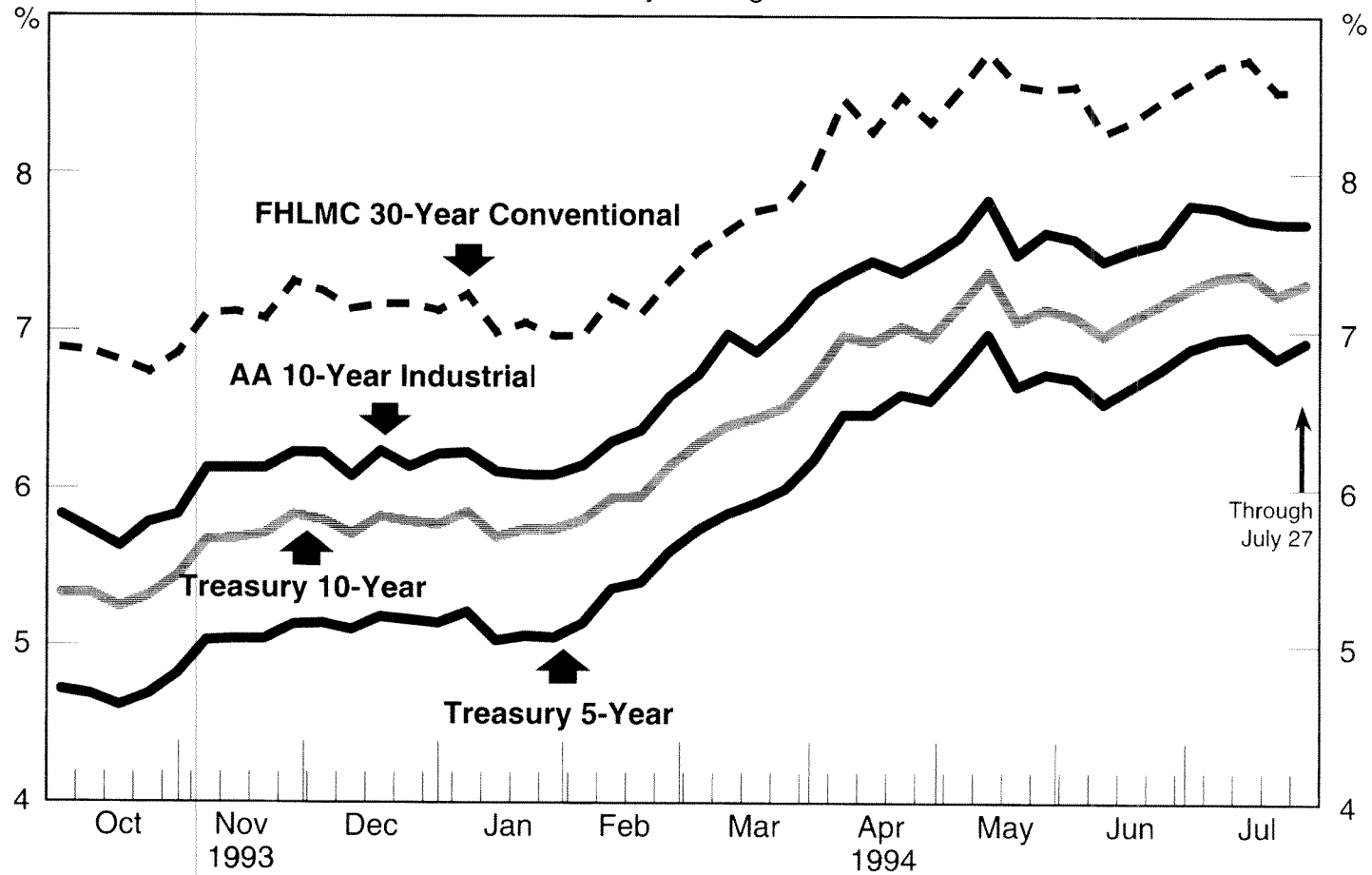
LONG TERM MARKET RATES

Quarterly Averages



INTERMEDIATE TERM INTEREST RATES

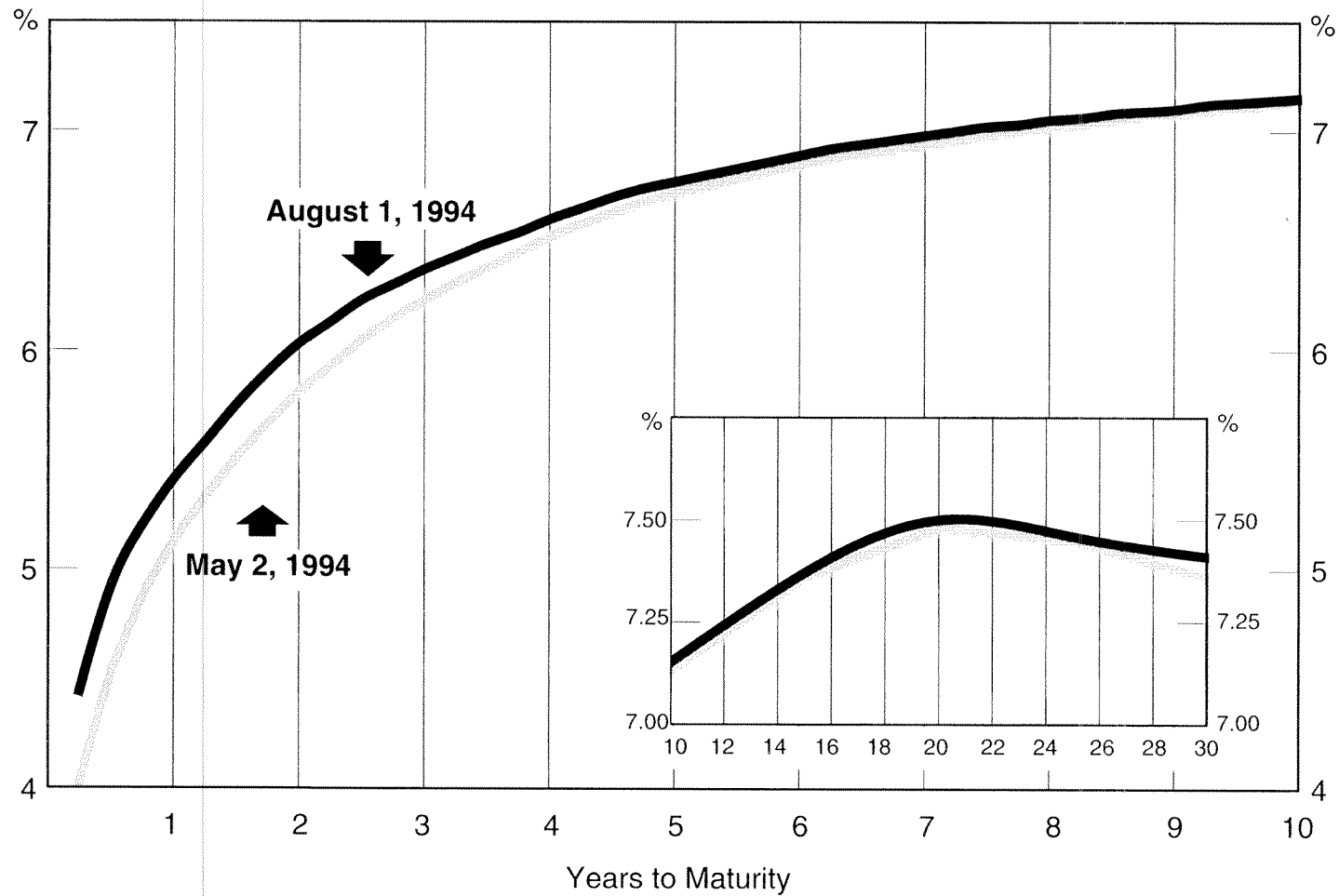
Weekly Averages*



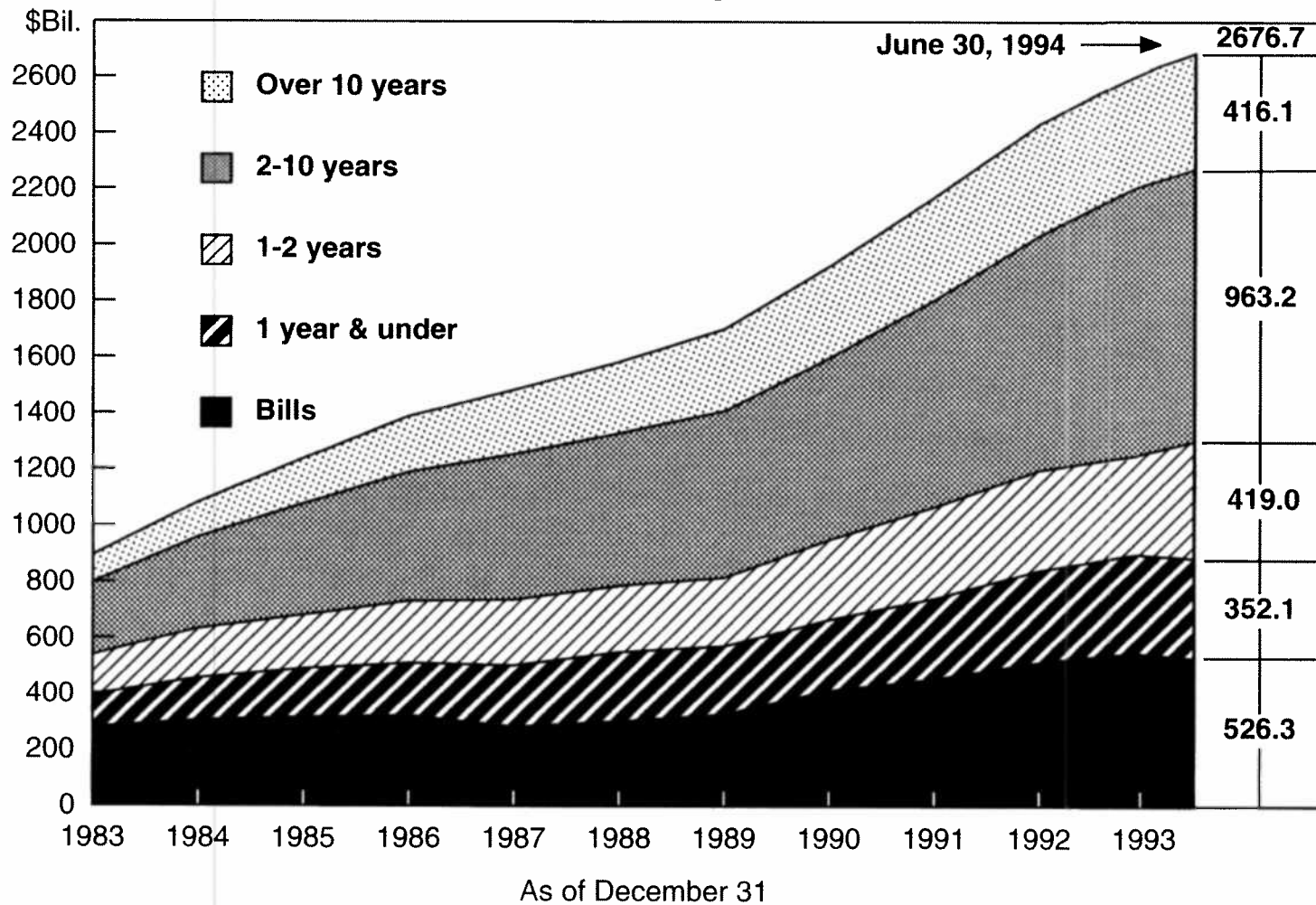
Through
July 27

* Salomon 10-yr. AA Industrial is a Thursday rate.

MARKET YIELDS ON GOVERNMENTS

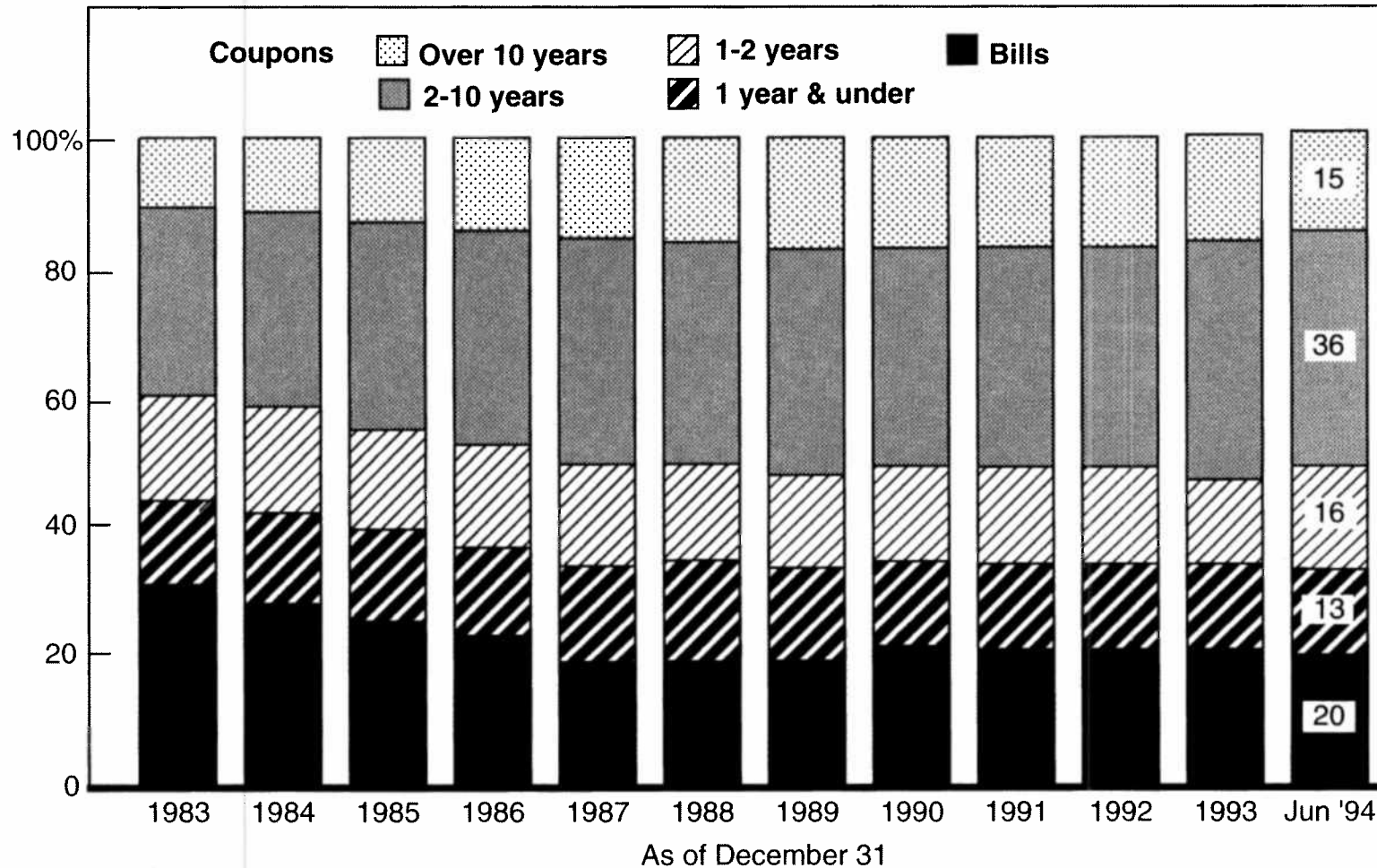


PRIVATE HOLDINGS OF TREASURY MARKETABLE DEBT BY MATURITY



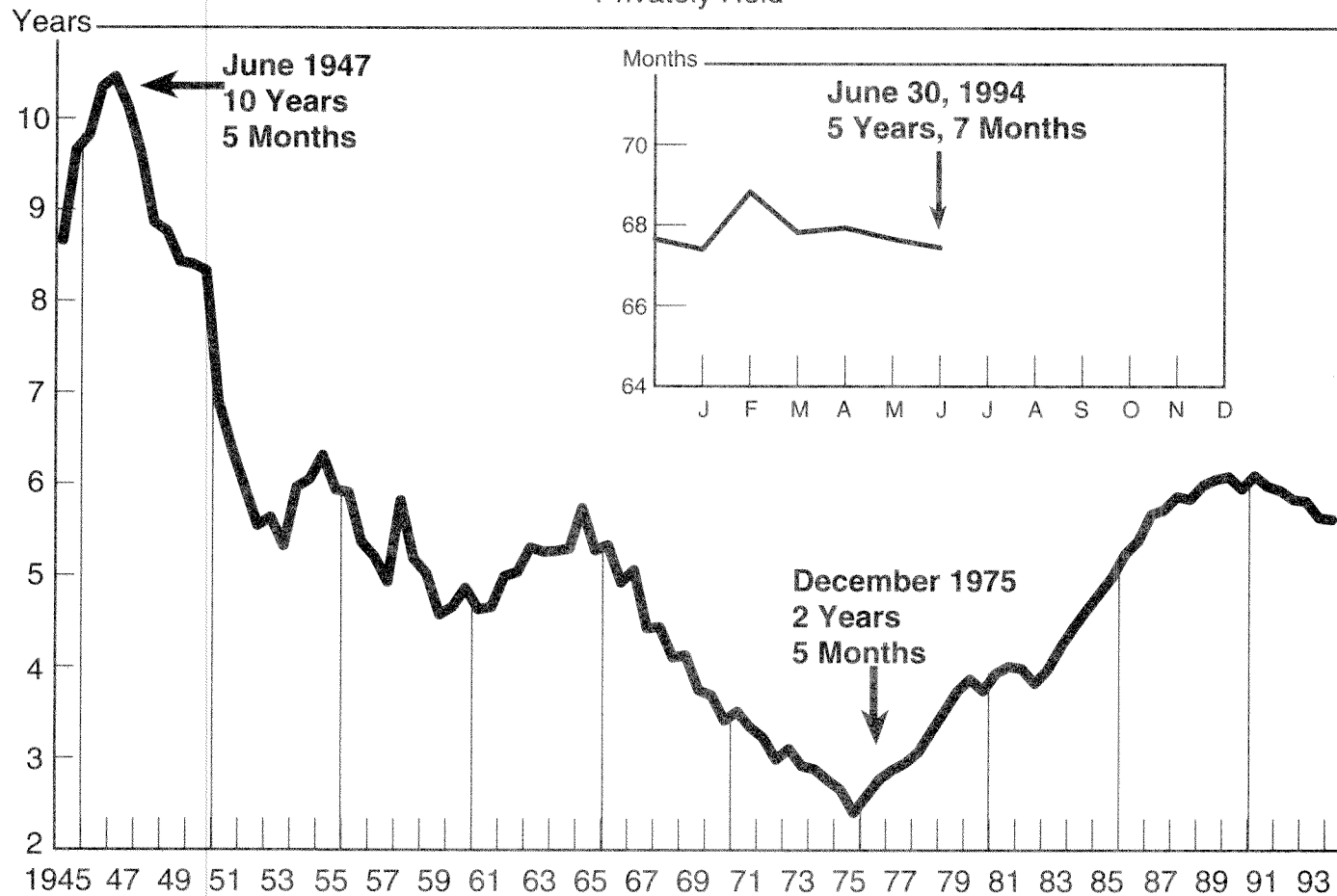
PRIVATE HOLDINGS OF TREASURY MARKETABLE DEBT

Percent Distribution By Maturity



AVERAGE LENGTH OF THE MARKETABLE DEBT

Privately Held



MATURING COUPON ISSUES

August - December 1994

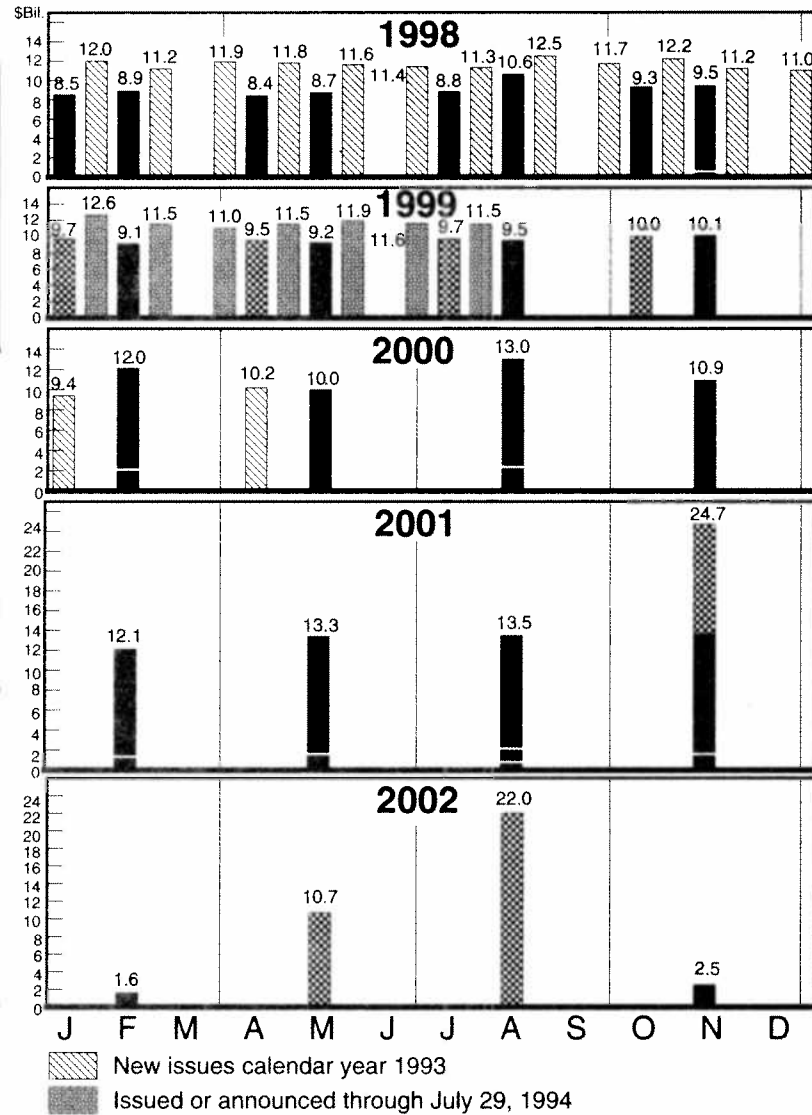
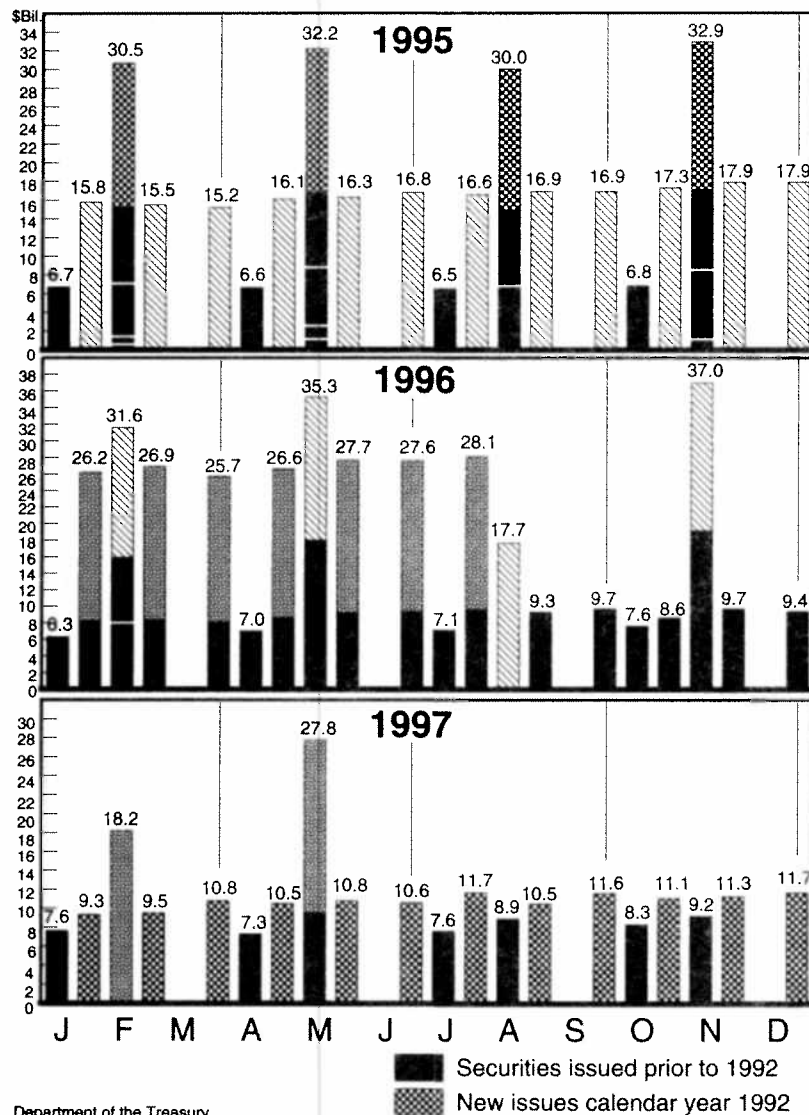
(in millions of dollars)

Maturing Coupons			June 30, 1994			
			Total	Held by		
				Federal Reserve & Government Accounts	Private Investors	Foreign ^{1/} Investors
12 5/8%	Note	8/15/94	6,300	949	5,351	125
8 5/8%	Note	8/15/94	7,842	112	7,730	580
6 7/8%	Note	8/15/94	17,165	2,080	15,085	2,217
8 3/4%	Bond	8/15/94	1,506	72	1,435	40
4 1/4%	Note	8/31/94	16,605	876	15,728	1,023
8 1/2%	Note	9/30/94	8,914	602	8,312	689
4 %	Note	9/30/94	16,755	1,602	15,153	877
9 1/2%	Note	10/15/94	7,074	979	6,095	877
4 1/4%	Note	10/31/94	16,293	863	15,430	1,422
11 5/8%	Note	11/15/94	6,659	1,255	5,404	594
8 1/4%	Note	11/15/94	8,272	66	8,206	842
6 %	Note	11/15/94	16,808	2,992	13,816	1,959
10 1/8%	Bond	11/15/94	1,502	90	1,412	369
4 5/8%	Note	11/30/94	15,911	530	15,381	1,378
7 5/8%	Note	12/31/94	9,681	1,205	8,476	1,302
4 5/8%	Note	12/31/94	17,136	1,225	15,911	1,135
Totals			174,423	15,498	158,925	15,429

^{1/} F.R.B. custody accounts for foreign official institutions; included in Private Investors.

TREASURY MARKETABLE MATURITIES

Privately held, Excluding Bills

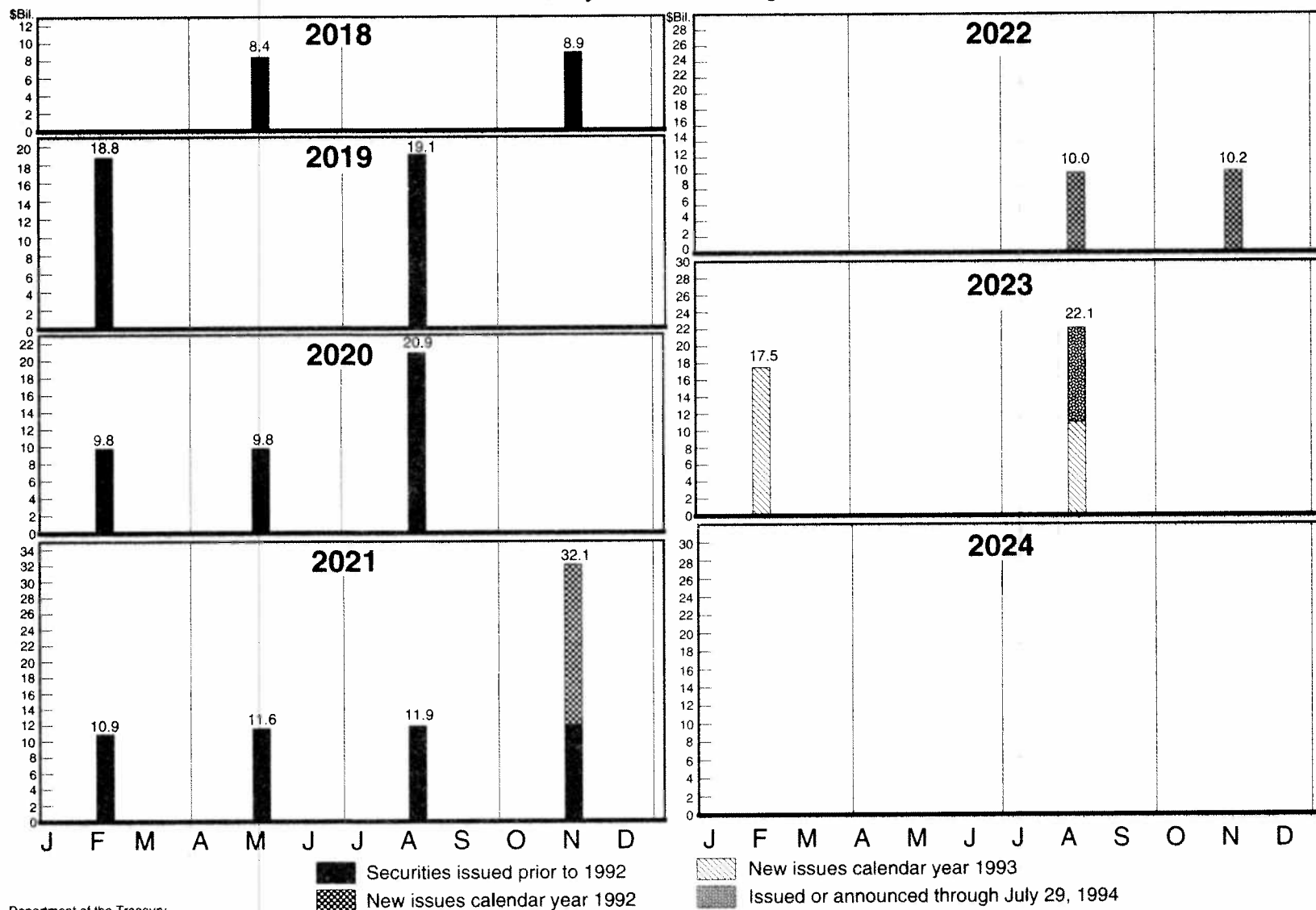


Privately held, Excluding Bills



TREASURY MARKETABLE MATURITIES

Privately held, Excluding Bills



SCHEDULE OF ISSUES TO BE ANNOUNCED AND AUCTIONED IN OCTOBER 1994 ^{1/}

Monday	Tuesday	Wednesday	Thursday	Friday
3	4	5	6	7 Announce 52 week
10 Holiday	11	12	13 Auction 52 week ^{2/}	14
17	18	19 Announce 2 year 5 year	20	21
24	25 Auction 2 year ^{3/}	26 Auction 5 year ^{3/}	27	28
31				

^{1/} Does not include weekly bills

^{2/} For settlement October 20

^{3/} For settlement October 31