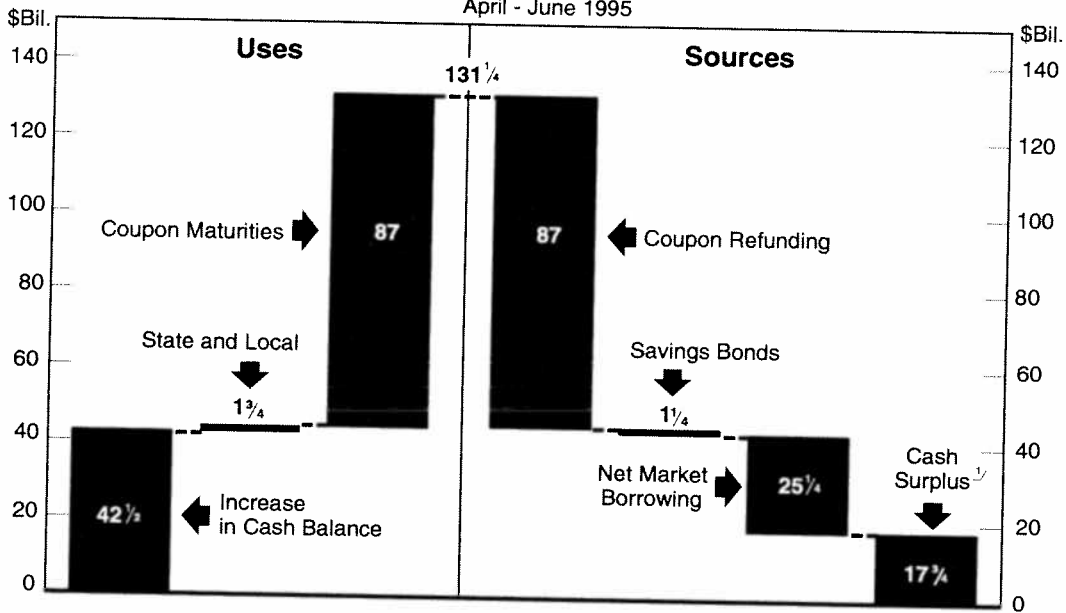


TREASURY FINANCING REQUIREMENTS

April - June 1995



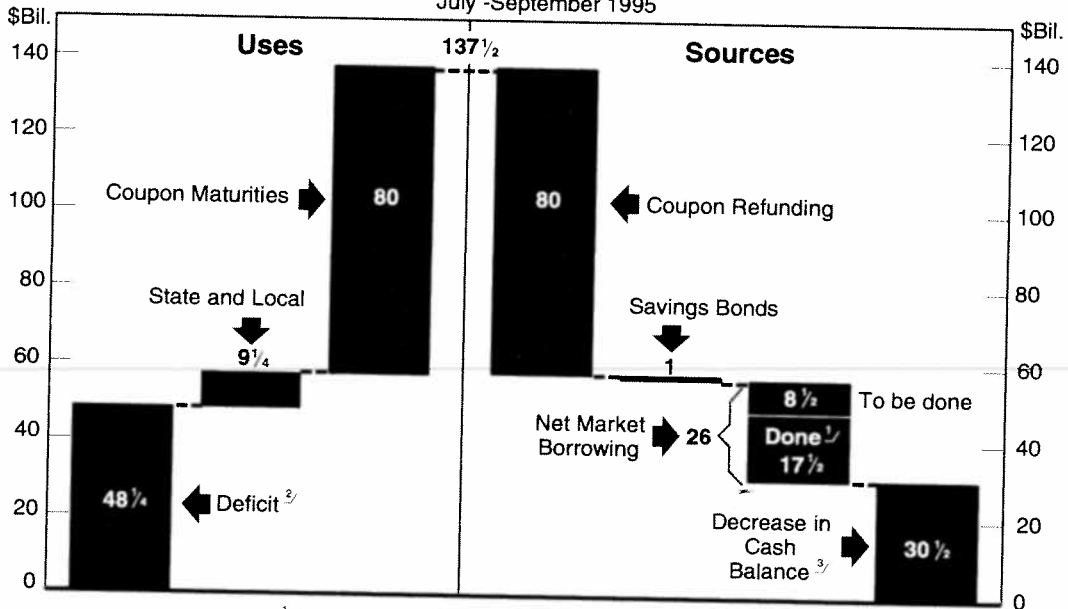
^{1/} Includes budget surplus, changes in accrued interest and checks outstanding and miscellaneous debt transactions.

Department of the Treasury
Office of Market Finance

July 31, 1995-1

TREASURY FINANCING REQUIREMENTS

July - September 1995



^{1/} Issued or announced through July 28, 1995.

^{2/} Includes budget deficit, changes in accrued interest and checks outstanding and minor miscellaneous debt transactions.

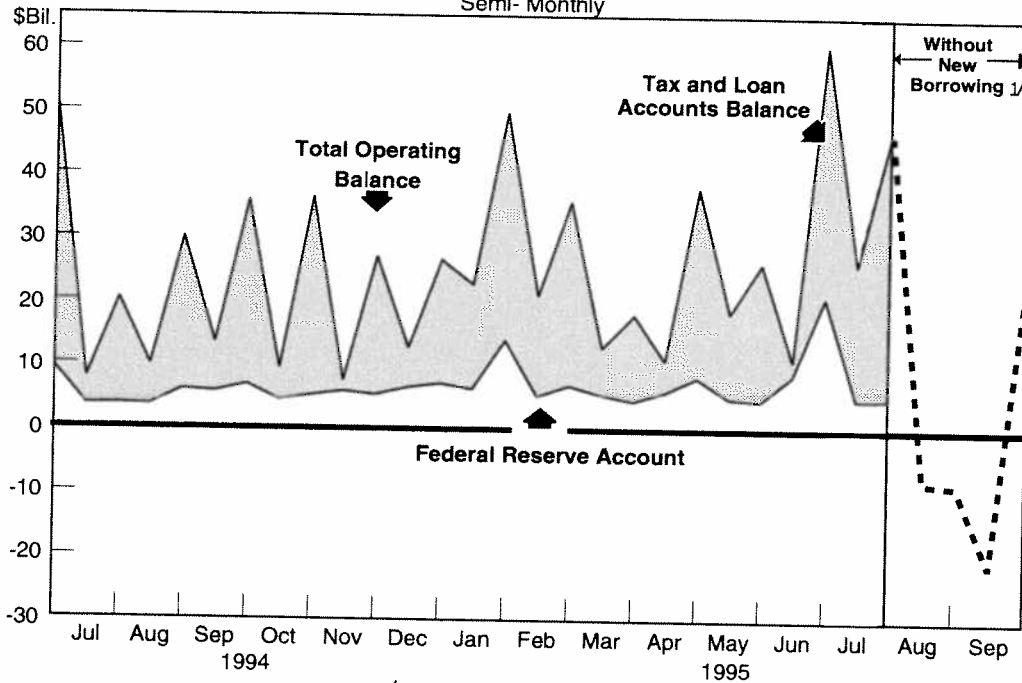
^{3/} Assumes a \$30 billion cash balance September 30, 1995.

Department of the Treasury
Office of Market Finance

July 31, 1995-2

TREASURY OPERATING CASH BALANCE

Semi-Monthly

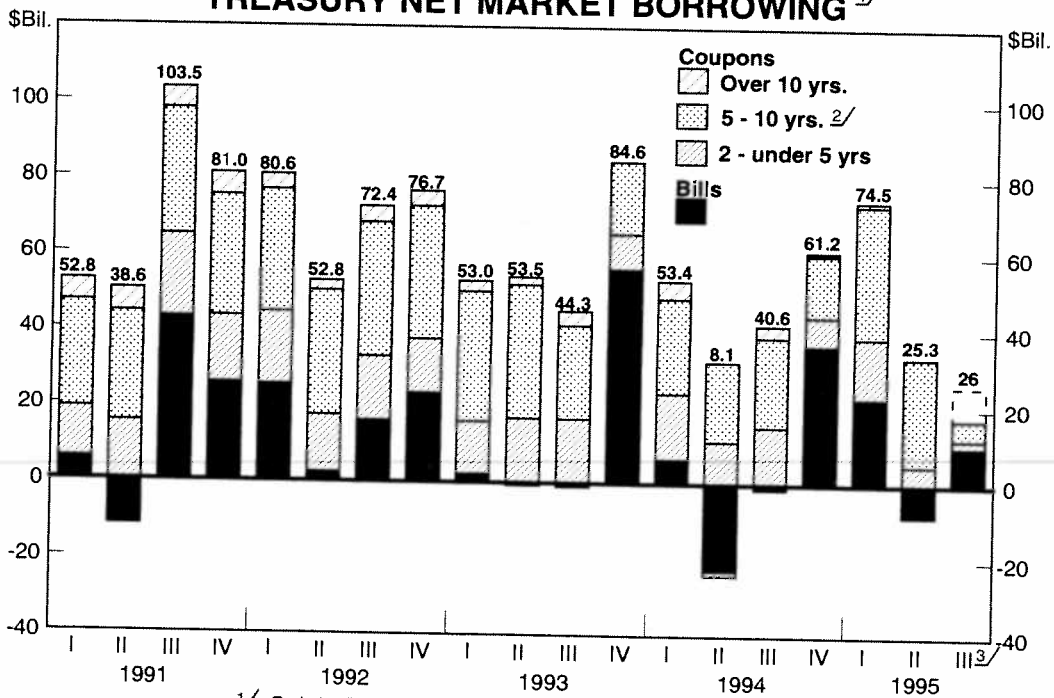


^{1/} Assumes refunding of maturing issues.

Department of the Treasury
Office of Market Finance

July 31, 1995-3

TREASURY NET MARKET BORROWING ^{1/}

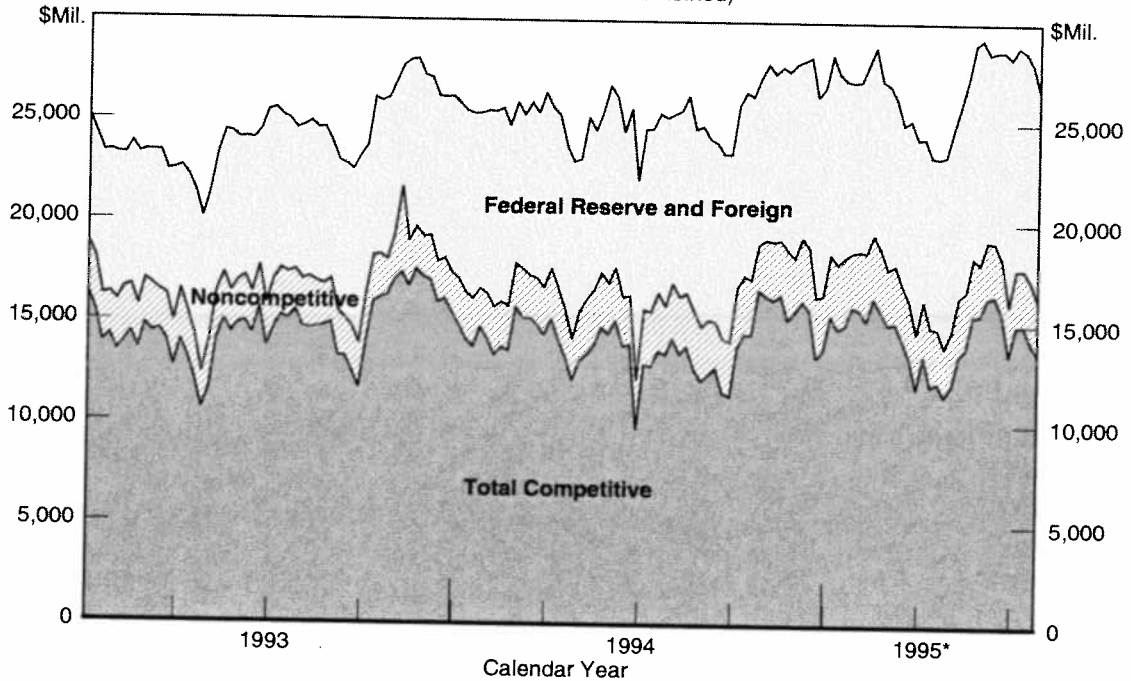


- ^{1/} Excludes Federal Reserve and Government Account Transactions.
- ^{2/} 7 year note discontinued after April 1993.
- ^{3/} Issued or announced through July 28, 1995.

Department of the Treasury
Office of Market Finance

July 31, 1995-4

AWARDS IN WEEKLY BILL AUCTIONS (13- and 26-Week Bills Combined)

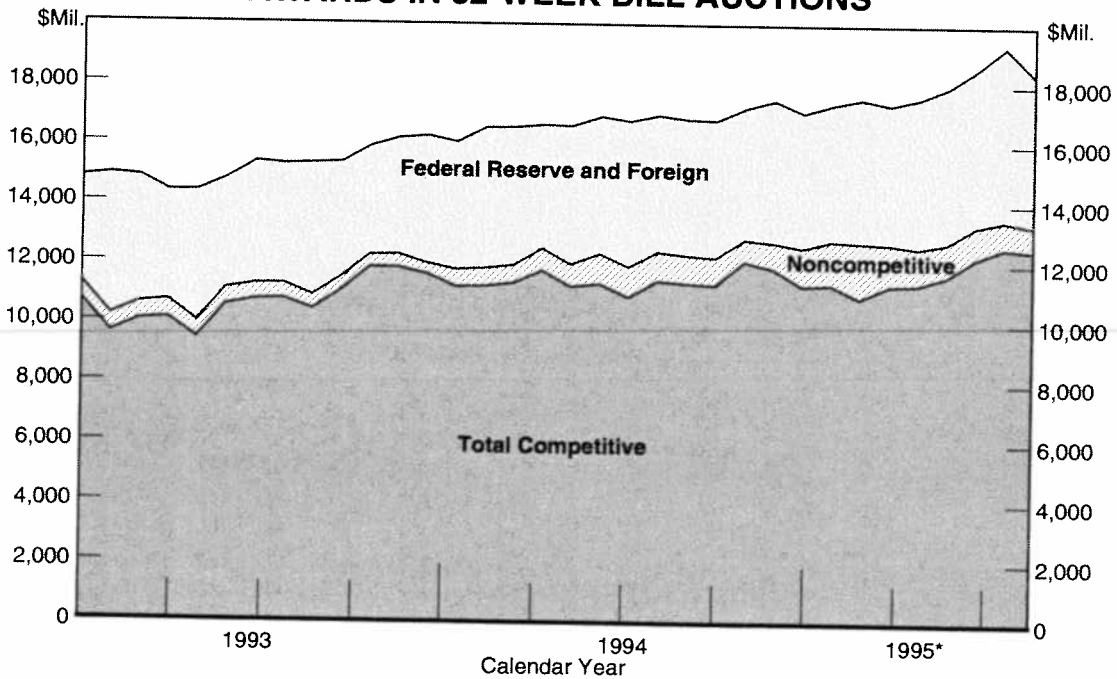


*Data through July 24, 1995 auction.

Department of the Treasury
Office of Market Finance

July 31, 1995-5

AWARDS IN 52-WEEK BILL AUCTIONS

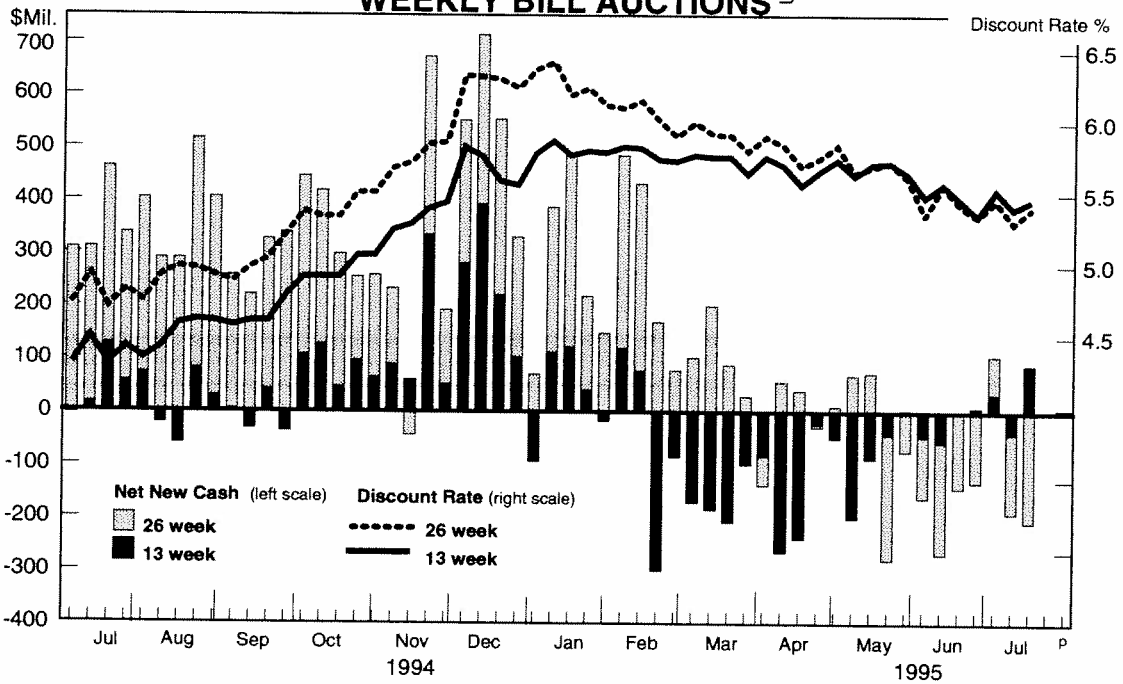


*Data through July 20, 1995 auction.

Department of the Treasury
Office of Market Finance

July 31, 1995-6

NET NEW CASH FROM NONCOMPETITIVE TENDERS IN WEEKLY BILL AUCTIONS ^{1/}

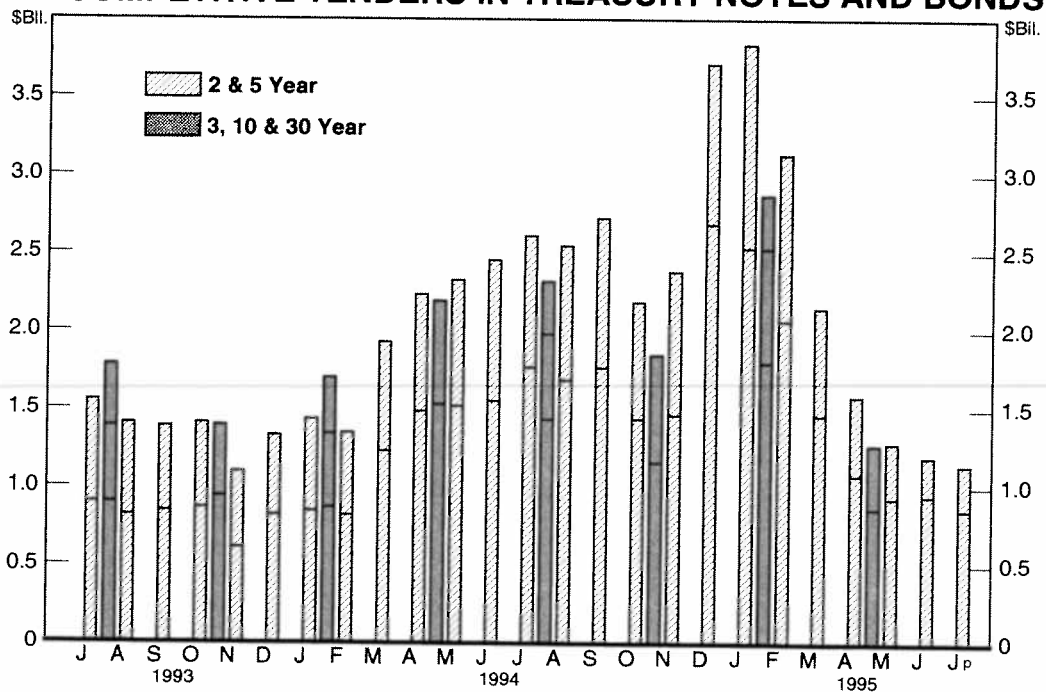


^{1/} Excludes noncompetitive tenders from foreign official accounts and the Federal Reserve account.
p Preliminary

Department of the Treasury
Office of Market Finance

July 31, 1995-7

NONCOMPETITIVE TENDERS IN TREASURY NOTES AND BONDS ^{1/}



^{1/} Excludes foreign add-ons from noncompetitive tenders p Preliminary

Treasury increased the maximum noncompetitive award to any noncompetitive bidder to \$5 million effective November 5, 1991.

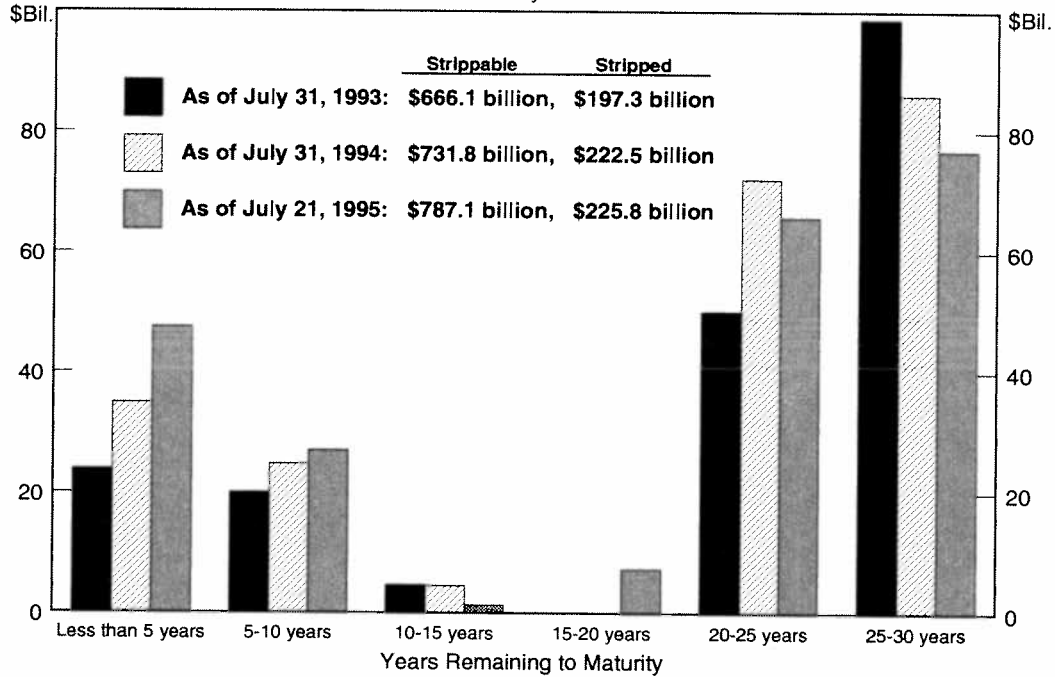
Effective February 11, 1992, a noncompetitive bidder may not hold a position in WI trading, futures, or forward contracts, nor submit both competitive and noncompetitive bids for its own account.

Department of the Treasury
Office of Market Finance

July 31, 1995-8

SECURITIES HELD IN STRIPS FORM 1993-1995

Privately Held



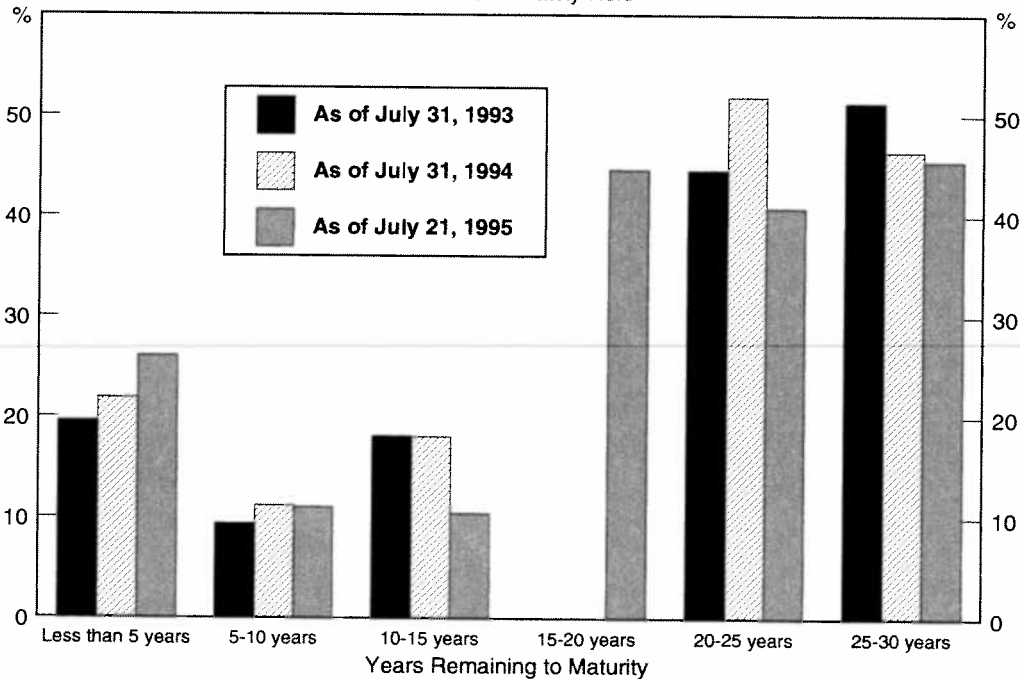
Note: The STRIPS program was established in February 1985. The 11 5/8% note of November 15, 1994, issued on November 15, 1984, was the first STRIPS-eligible security to mature.

Department of the Treasury
Office of Market Finance

July 31, 1995-9

SECURITIES HELD IN STRIPS FORM 1993-1995

Percent of Privately Held

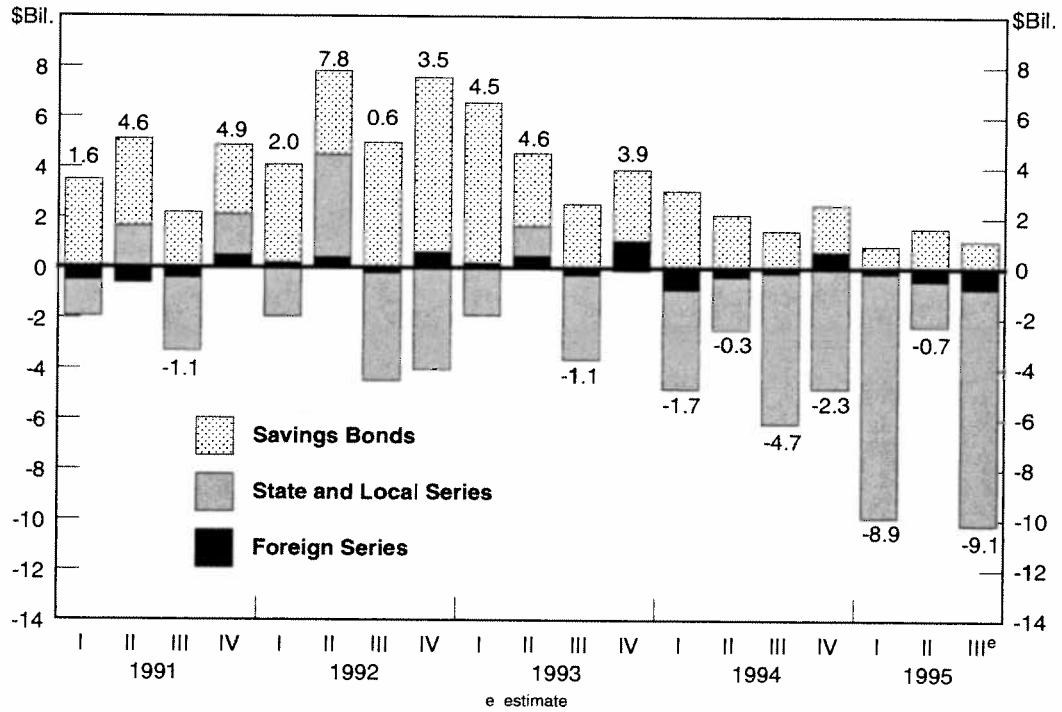


Note: The STRIPS program was established in February 1985. The 11 5/8% note of November 15, 1994, issued on November 15, 1984, was the first STRIPS-eligible security to mature.

Department of the Treasury
Office of Market Finance

July 31, 1995-10

TREASURY NET BORROWING FROM NONMARKETABLE ISSUES

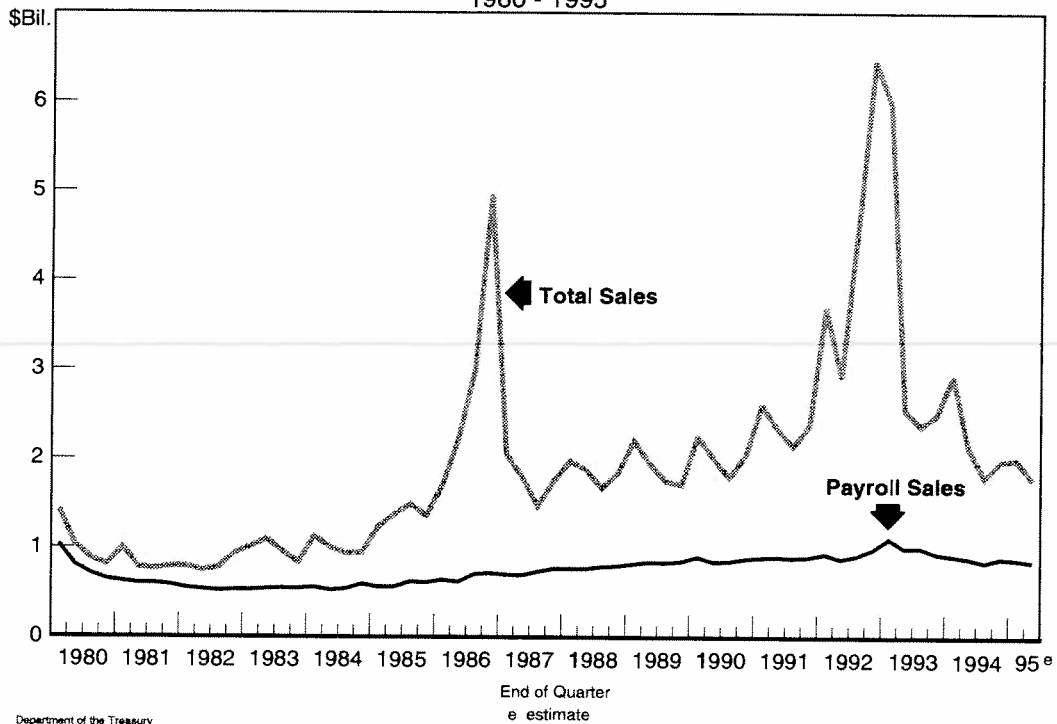


Department of the Treasury
Office of Market Finance

July 31, 1995-11

SALES OF UNITED STATES SAVINGS BONDS

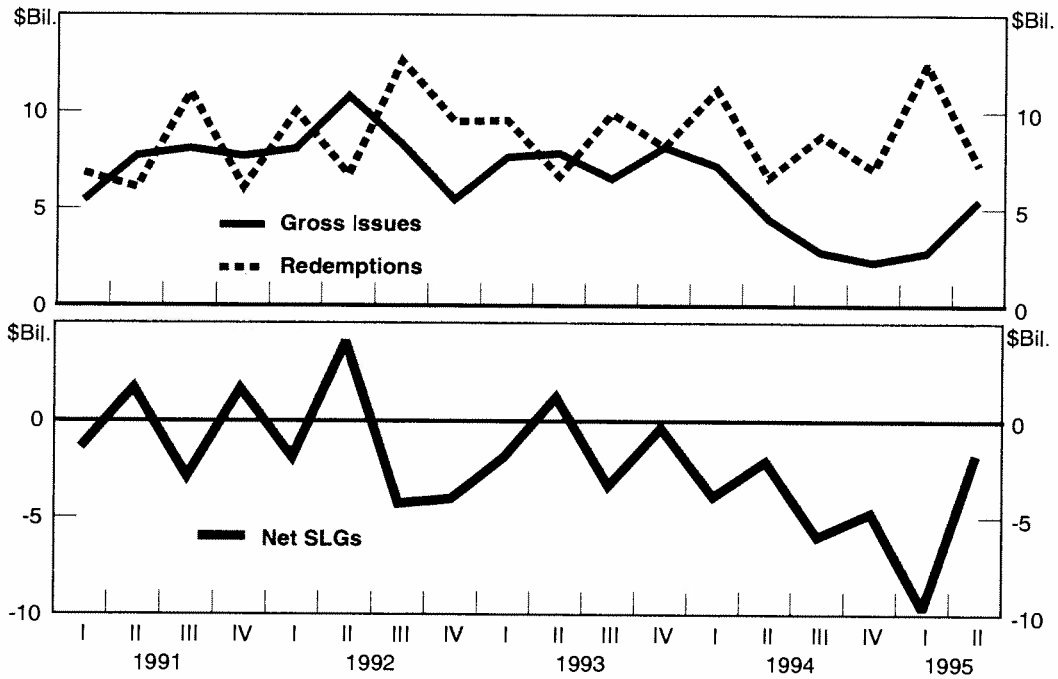
1980 - 1995



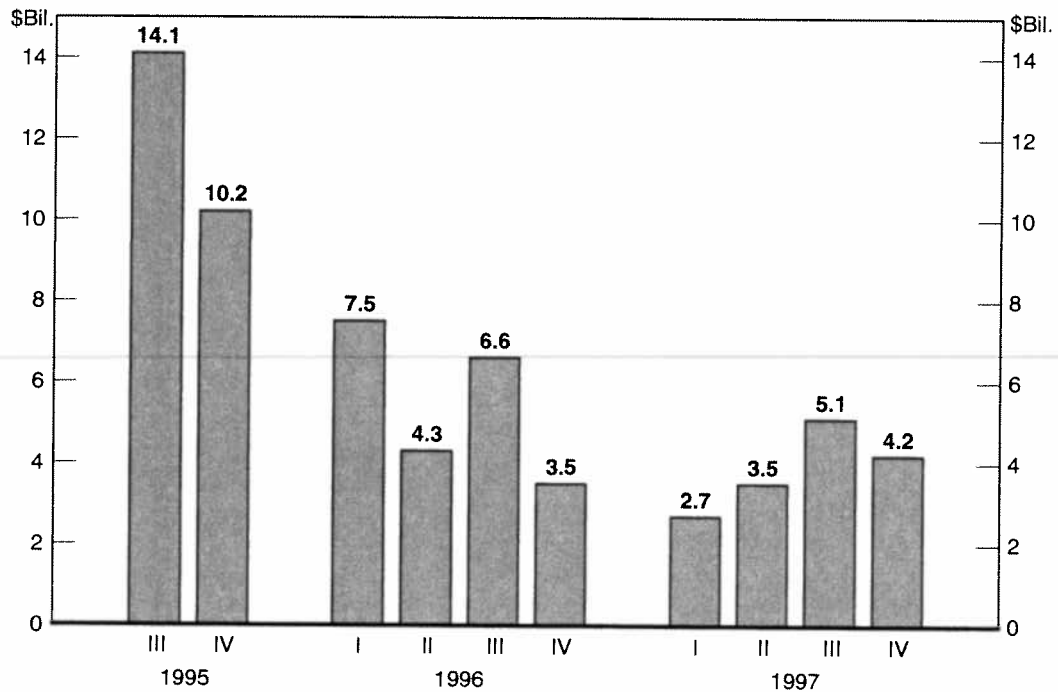
Department of the Treasury
Office of Market Finance

July 31, 1995-12

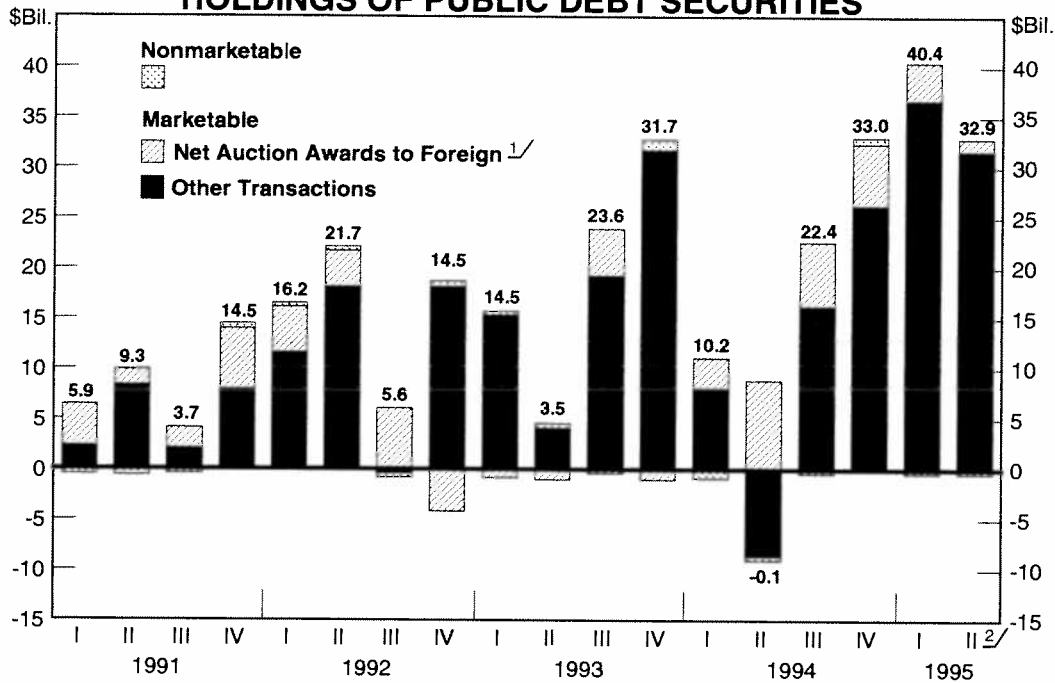
STATE & LOCAL GOVERNMENT SERIES



STATE AND LOCAL MATURITIES 1995-1997



QUARTERLY CHANGES IN FOREIGN AND INTERNATIONAL HOLDINGS OF PUBLIC DEBT SECURITIES



^{1/} Auction awards to foreign official purchasers netted against holdings of maturing securities.

^{2/} Data through May 31, 1995.

Department of the Treasury
Office of Market Finance

July 31, 1995-15

MAJOR FOREIGN HOLDERS OF TREASURY SECURITIES

Country	December 31, 1993			December 31, 1994			May 31, 1995		
	\$ Billions	As a % of Total Foreign	As a % of Total Private	\$ Billions	As a % of Total Foreign	As a % of Total Private	\$ Billions	As a % of Total Foreign	As a % of Total Private
Japan	\$142.7	22.9%	4.7%	\$175.4	25.5%	5.5%	\$212.4	27.7%	6.5%
United Kingdom	68.5	11.0%	2.2%	91.0	13.2%	2.9%	114.1	15.0%	3.5%
Germany	46.3	7.4%	1.5%	54.5	7.9%	1.7%	54.6	7.2%	1.7%
Switzerland	32.6	5.2%	1.1%	32.4	4.7%	1.0%	34.4	4.5%	1.1%
Canada	23.0	3.7%	0.8%	24.6	3.6%	0.8%	29.4	3.9%	0.9%
Taiwan	28.1	4.5%	0.9%	25.8	3.7%	0.8%	27.0	3.5%	0.8%
OPEC	25.8	4.1%	0.8%	24.7	3.6%	0.8%	23.9	3.1%	0.7%
Spain	31.2	5.0%	1.0%	27.9	4.1%	0.9%	19.9	2.6%	0.6%
Belgium	12.0	1.9%	0.4%	13.1	1.9%	0.4%	13.2	1.7%	0.4%
Mexico	23.2	3.7%	0.8%	7.9	1.1%	0.2%	12.1	1.6%	0.4%
Int'l. & Regional	14.7	2.4%	0.5%	10.7	1.6%	0.3%	11.0	1.4%	0.3%
France	8.9	1.4%	0.3%	9.7	1.4%	0.3%	9.7	1.3%	0.3%
Other	166.0	26.6%	5.4%	190.7	27.7%	6.0%	200.1	26.3%	6.2%
Estimated Foreign Total	623.0	100.0%	20.4%	688.6	100.0%	21.7%	761.9	100.0%	23.4%

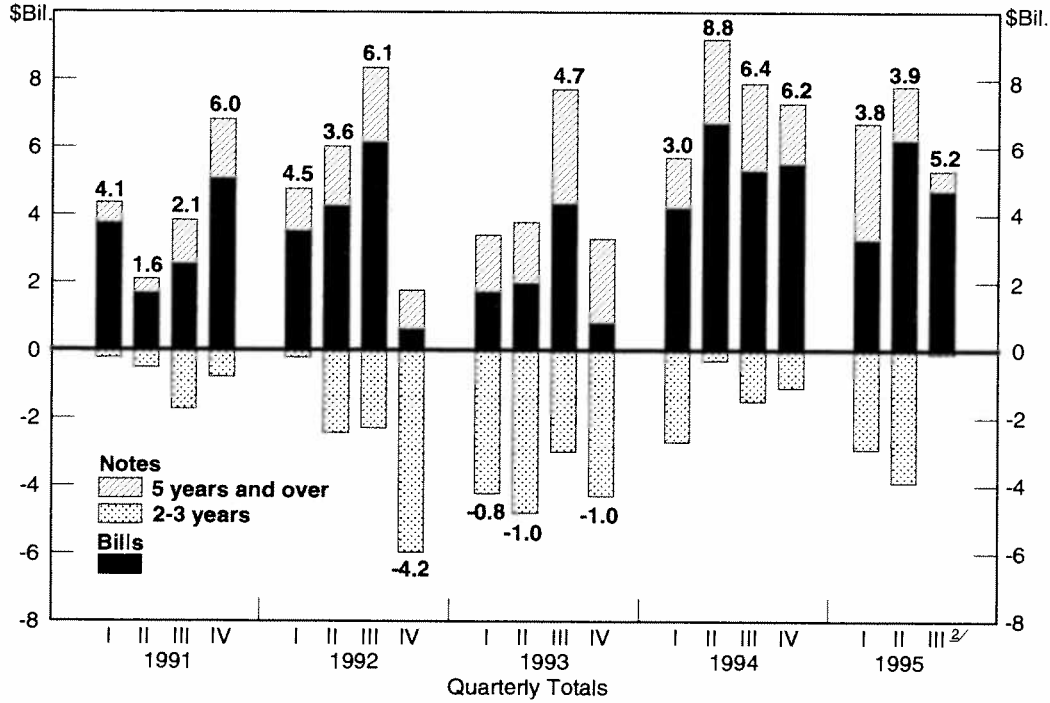
Note: RP's are included in "other". Detail may not add to totals due to rounding.

Source: Treasury Foreign Portfolio Investment Survey benchmark as of end-year 1989 and monthly data collected under the Treasury International Capital reporting system.

Department of the Treasury

July 31, 1995-16a

NET AWARDS TO FOREIGN OFFICIAL ACCOUNTS ^{1/}



^{1/} Noncompetitive awards to foreign official accounts held in custody at the Federal Reserve in excess of foreign custody account holdings of maturing securities.

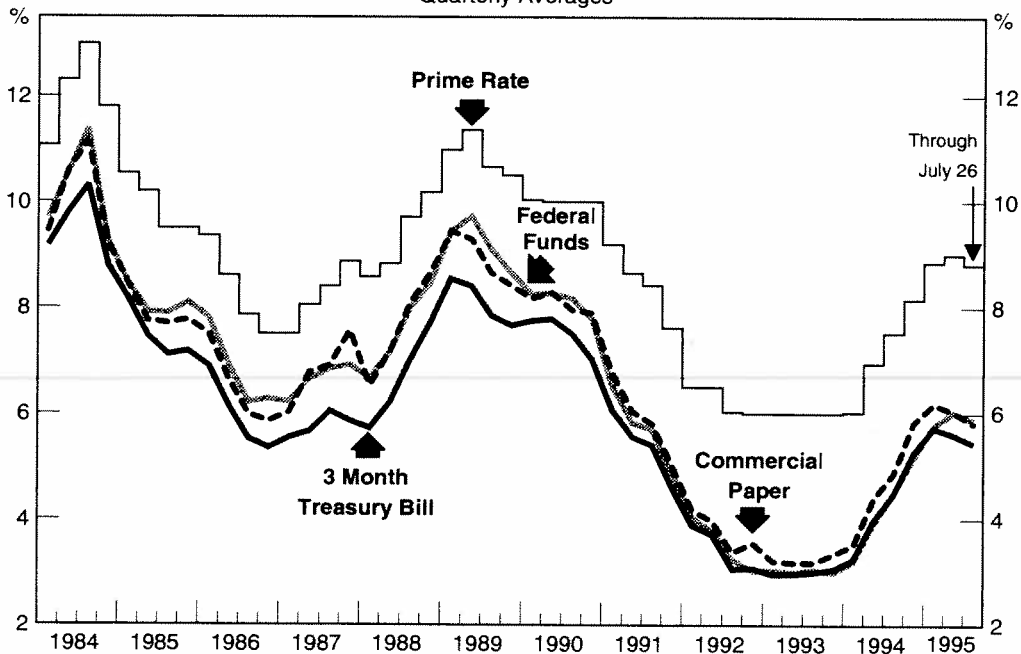
^{2/} Through July 28, 1995.

Department of the Treasury
Office of Market Finance

July 31, 1995-16

SHORT TERM INTEREST RATES

Quarterly Averages

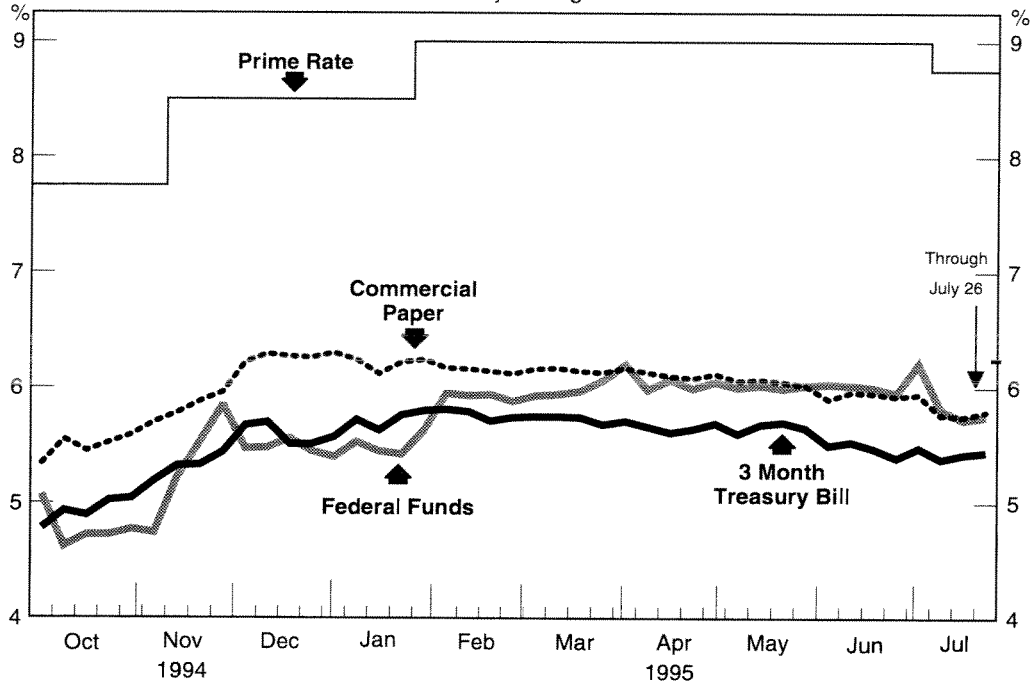


Department of the Treasury
Office of Market Finance

July 31, 1995-17

SHORT TERM INTEREST RATES

Weekly Averages

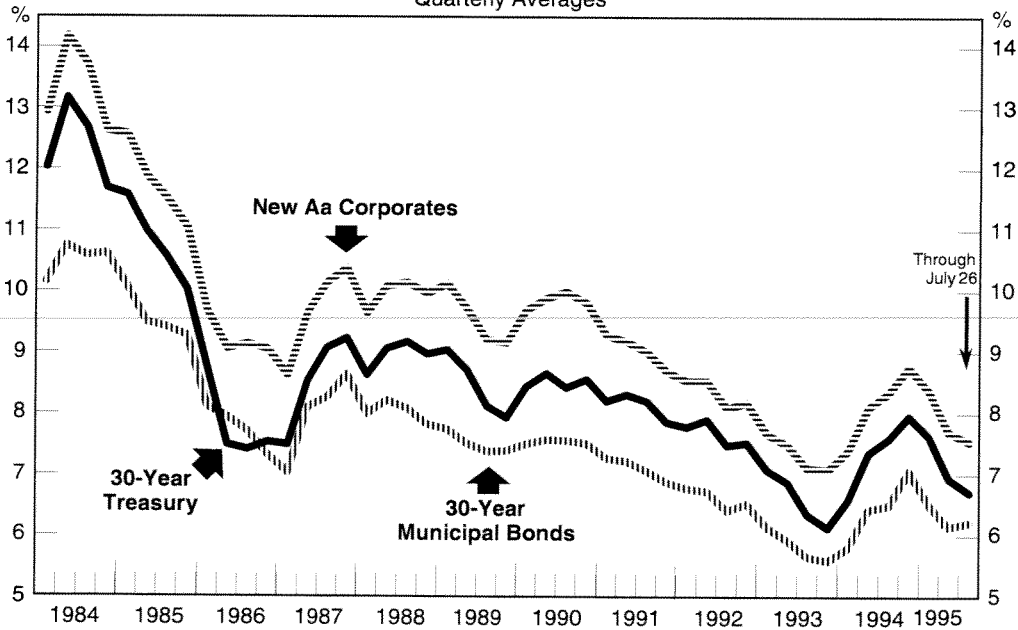


Department of the Treasury
Office of Market Finance

July 31, 1995-18

LONG TERM MARKET RATES

Quarterly Averages

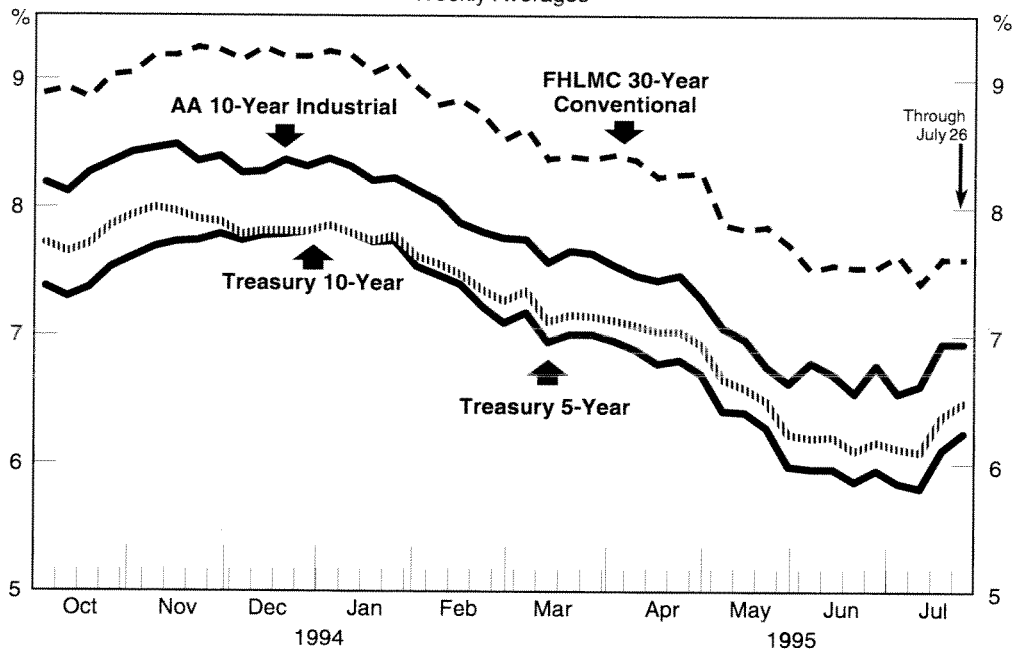


Department of the Treasury
Office of Market Finance

July 31, 1995-19

INTERMEDIATE TERM INTEREST RATES

Weekly Averages*

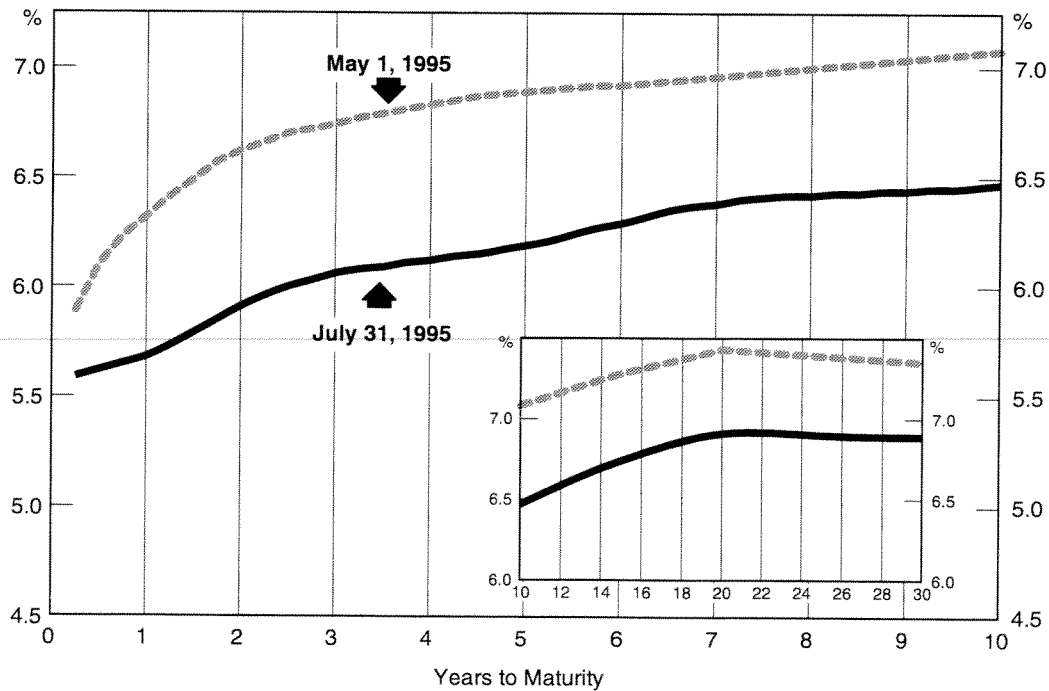


* Salomon 10-yr. AA Industrial is a Thursday rate.

Department of the Treasury
Office of Market Finance

July 31, 1995-20

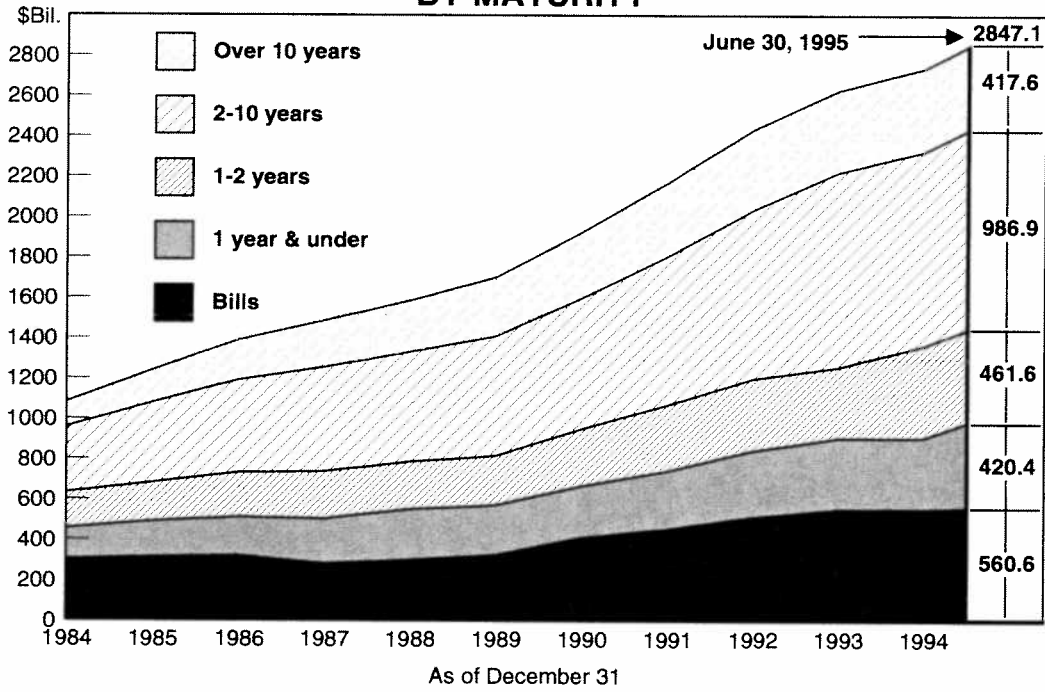
MARKET YIELDS ON GOVERNMENTS



Department of the Treasury
Office of Market Finance

July 31, 1995-21

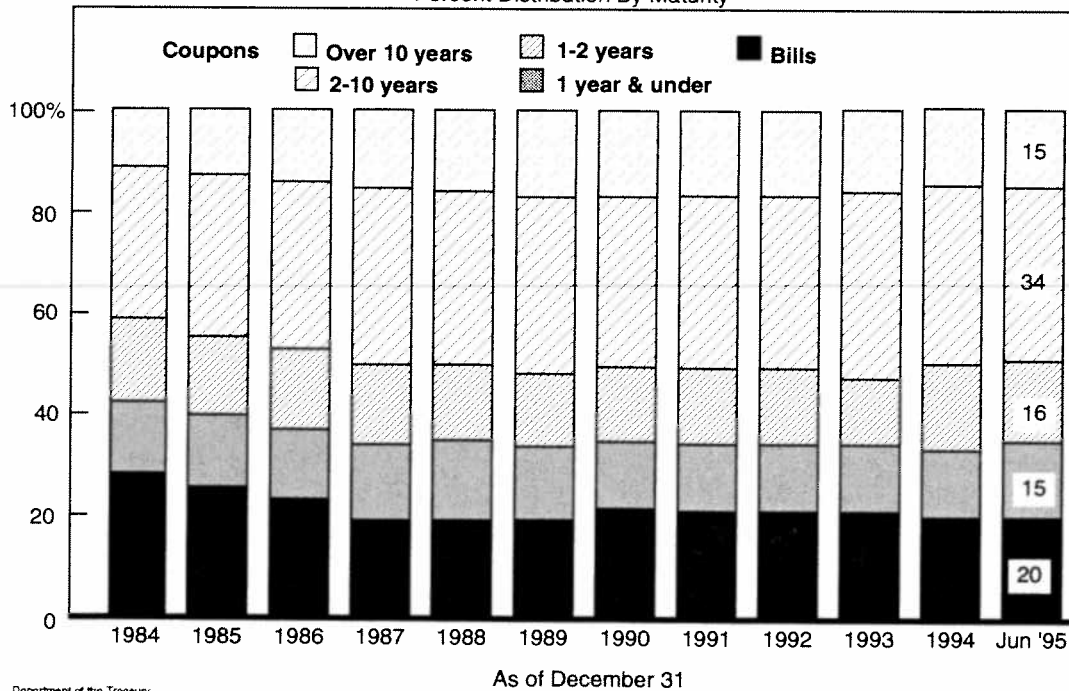
PRIVATE HOLDINGS OF TREASURY MARKETABLE DEBT BY MATURITY



Department of the Treasury
Office of Market Finance

July 31, 1995-22

PRIVATE HOLDINGS OF TREASURY MARKETABLE DEBT Percent Distribution By Maturity

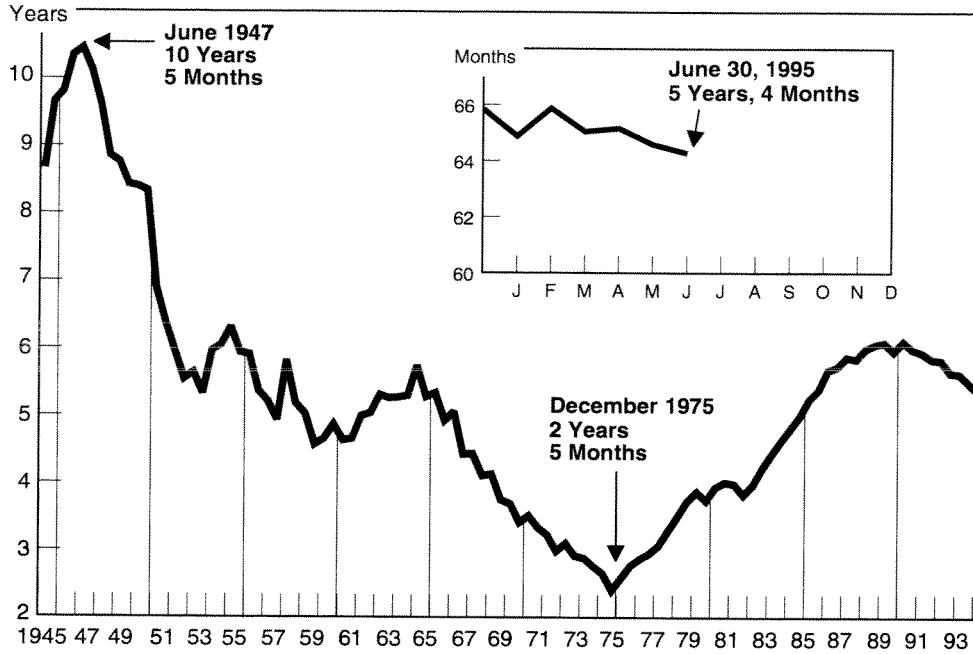


Department of the Treasury
Office of Market Finance

July 31, 1995-23

AVERAGE LENGTH OF THE MARKETABLE DEBT

Privately Held



Department of the Treasury
Office of Market Finance

July 31, 1995-24

MATURING COUPON ISSUES

August - December 1995

(in millions of dollars)

Maturing Coupons	June 30, 1995			
	Total	Held by		
		Federal Reserve & Government Accounts	Private Investors	Foreign ^{1/} Investors
8 3/8% Bond 8/15/95-00 ^{2/}	4,612	2,219	2,393	11
10 1/2% Note 8/15/95	7,956	1,097	6,859	78
8 1/2% Note 8/15/95	8,877	866	8,011	513
4 5/8% Note 8/15/95	18,038	2,911	15,127	675
3 7/8% Note 8/31/95	17,577	725	16,852	1,720
3 7/8% Note 9/30/95	17,904	961	16,943	1,586
8 5/8% Note 10/15/95	7,195	486	6,709	682
3 7/8% Note 10/31/95	18,271	1,087	17,184	53
11 1/2% Bond 11/15/95	1,482	63	1,419	15
9 1/2% Note 11/15/95	7,319	273	7,046	51
8 1/2% Note 11/15/95	9,023	769	8,255	653
5 1/8% Note 11/15/95	19,187	3,081	16,106	1,645
4 1/4% Note 11/30/95	18,604	752	17,852	2,183
4 1/4% Note 12/31/95	19,305	1,705	17,600	2,152
Totals	175,350	16,995	158,355	12,016

^{1/} F.R.B. custody accounts for foreign official institutions; included in Private Investors.

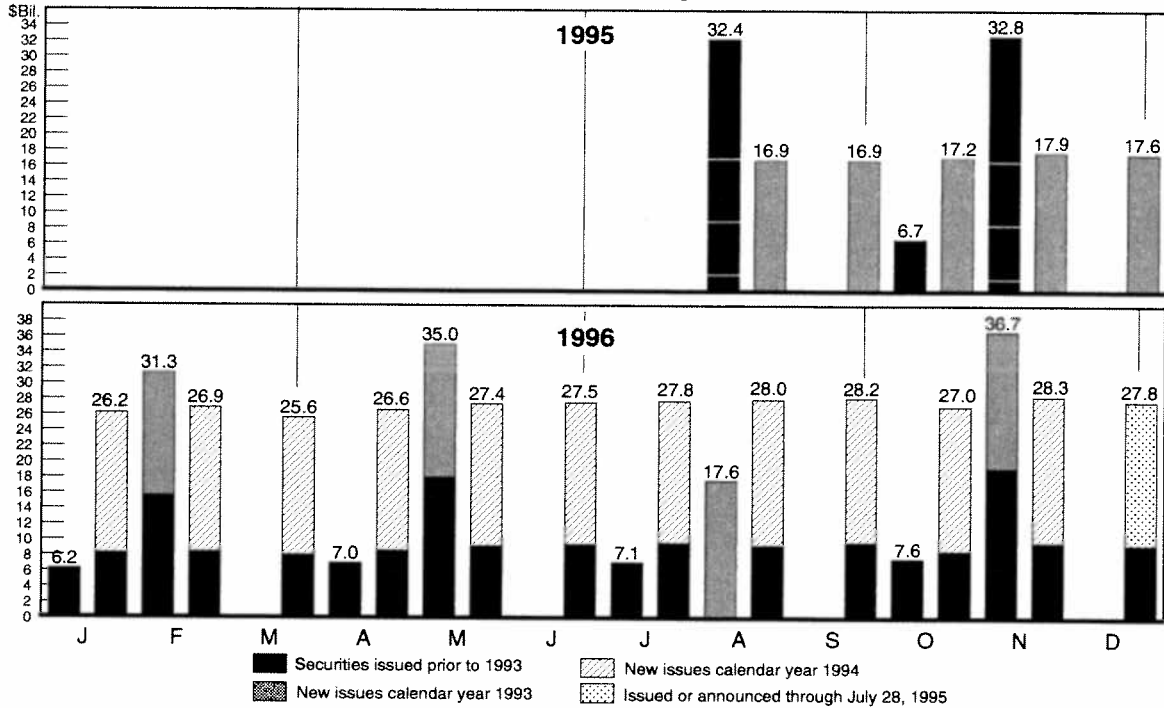
^{2/} On April 11, Treasury called for redemption at par the 8 3/8% Bonds 1995-00, issued August 15, 1975.

Department of the Treasury
Office of Market Finance

July 31, 1995-25

TREASURY MARKETABLE MATURITIES

Privately held, Excluding Bills

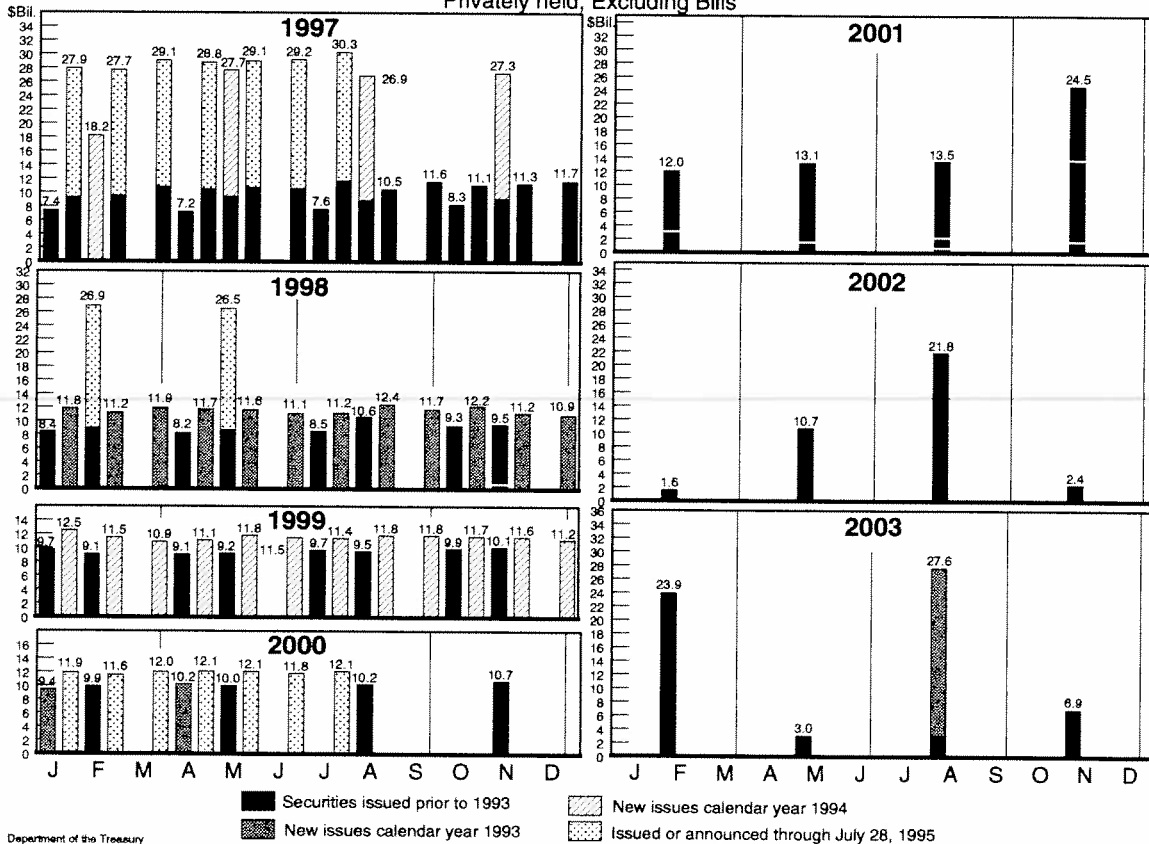


Department of the Treasury
Office of Market Finance

July 31, 1995-26

TREASURY MARKETABLE MATURITIES

Privately held, Excluding Bills

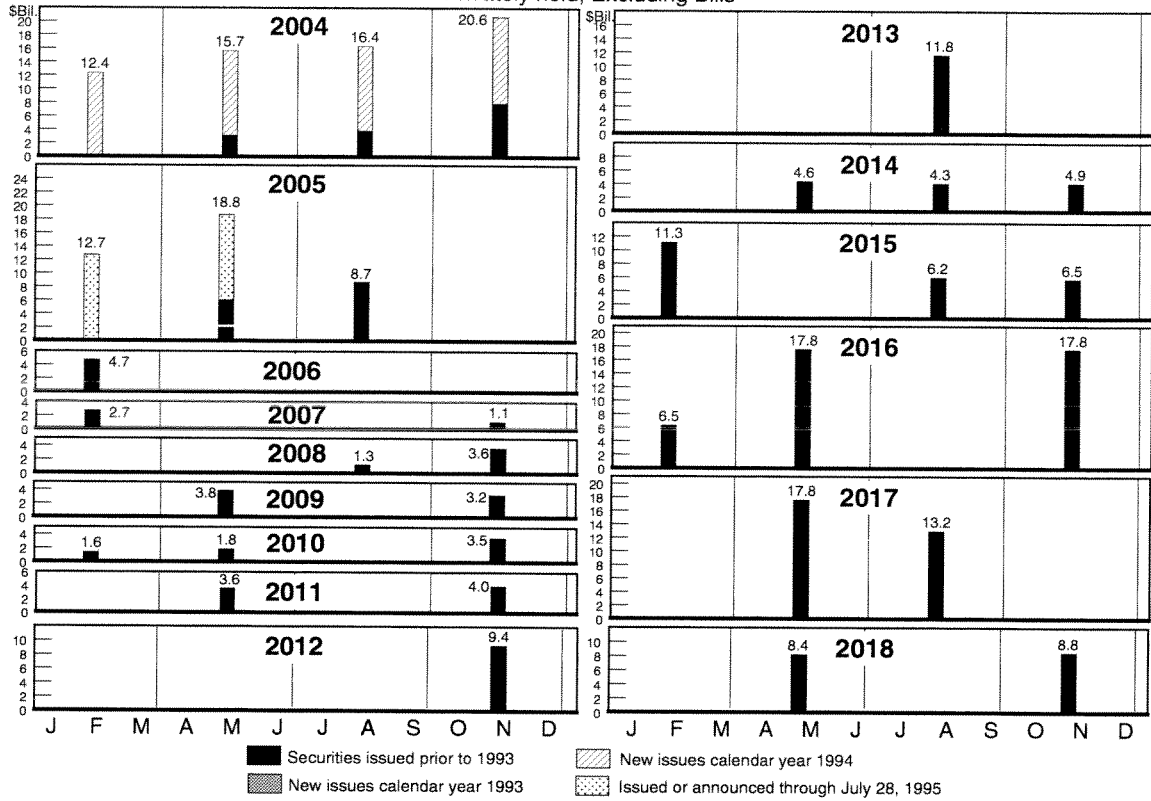


Department of the Treasury
Office of Market Finance

July 31, 1995-27

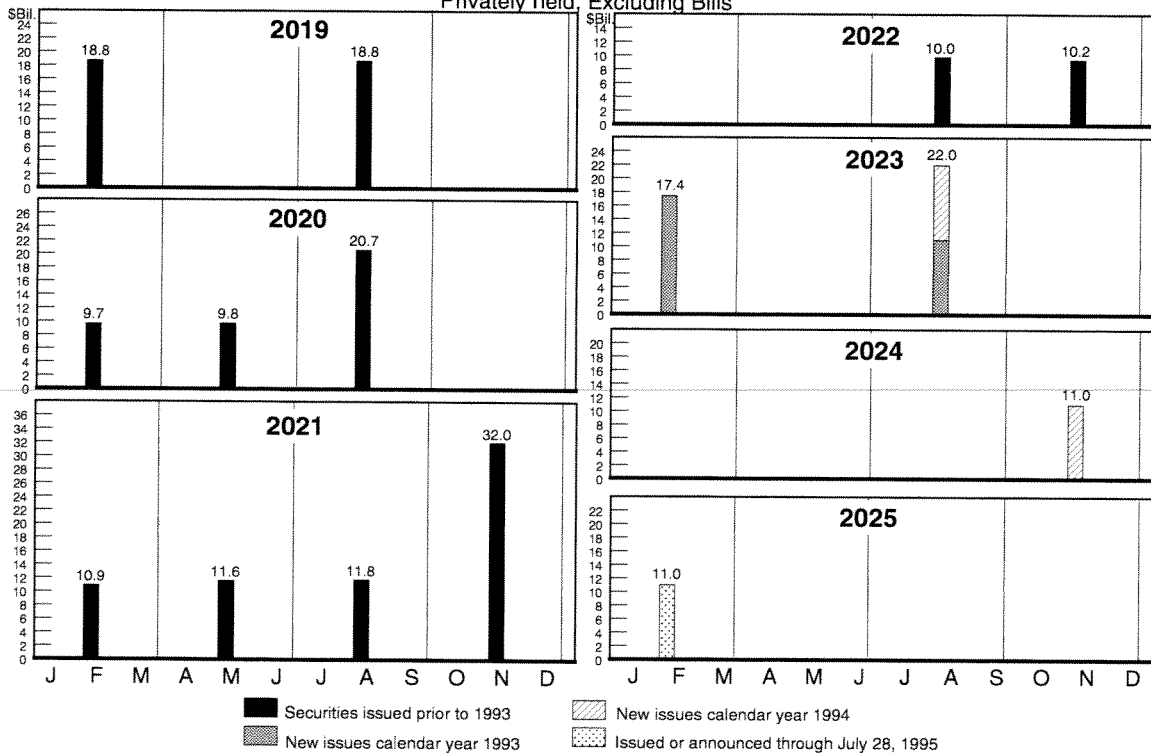
TREASURY MARKETABLE MATURITIES

Privately held, Excluding Bills



TREASURY MARKETABLE MATURITIES

Privately held, Excluding Bills



**SCHEDULE OF ISSUES TO BE ANNOUNCED AND AUCTIONED
IN AUGUST 1995 ^{1/}**

Monday	Tuesday	Wednesday	Thursday	Friday
	1	2	3	4
7	8 Auction 3 year ^{2/}	9 Auction 10 year ^{2/}	10 Auction 30 year ^{2/}	11 Announce 52 week
14	15	16 Announce 2 year 5 year	17 Auction 52 week ^{3/}	18
21	22 Auction 2 year ^{4/}	23 Auction 5 year ^{4/}	24	25
28	29	30	31	

^{1/} Does not include weekly bills
^{2/} For settlement August 15
^{3/} For settlement August 24
^{4/} For settlement August 31

Department of the Treasury
Office of Market Finance

August 1, 1995-30a

**SCHEDULE OF ISSUES TO BE ANNOUNCED AND AUCTIONED
IN SEPTEMBER 1995 ^{1/}**

Monday	Tuesday	Wednesday	Thursday	Friday
				1
4 Holiday	5	6	7	8 Announce 52 week
11	12	13	14 Auction 52 week ^{2/}	15
18	19	20 Announce 2 year 5 year	21	22
25	26 Auction 2 year ^{3/}	27 Auction 5 year ^{3/}	28	29

^{1/} Does not include weekly bills
^{2/} For settlement September 21
^{3/} For settlement October 2

Department of the Treasury
Office of Market Finance

August 1, 1995-31

**SCHEDULE OF ISSUES TO BE ANNOUNCED AND AUCTIONED
IN OCTOBER 1995^{1/}**

Monday	Tuesday	Wednesday	Thursday	Friday
2	3	4	5	6 Announce 52 week
9 Holiday	10	11	12 Auction 52 week ^{2/}	13
16	17	18 Announce 2 year 5 year	19	20
23	24 Auction 2 year ^{3/}	25 Auction 5 year ^{3/}	26	27
30	31			

^{1/} Does not include weekly bills
^{2/} For settlement October 19
^{3/} For settlement October 31