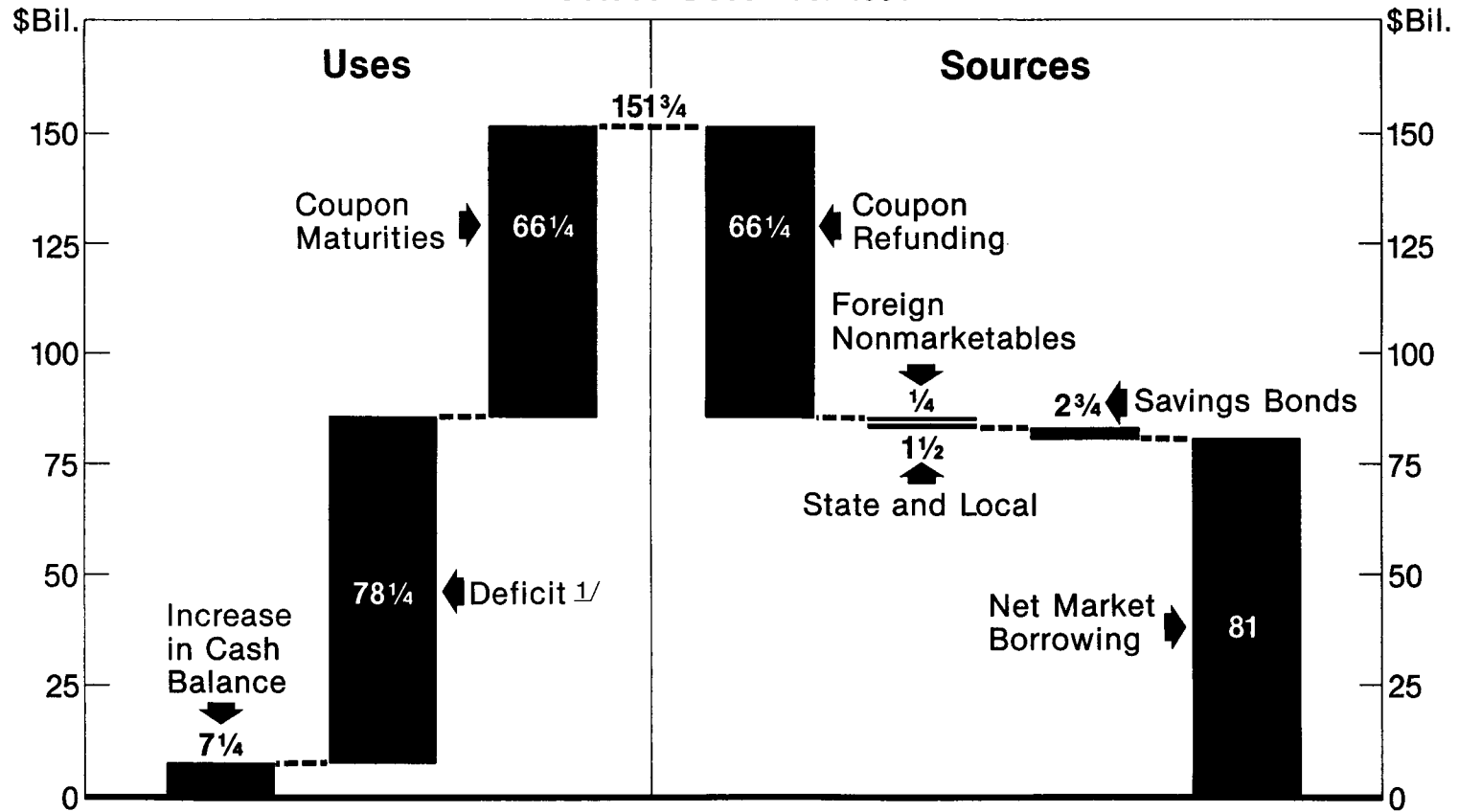


TREASURY FINANCING REQUIREMENTS

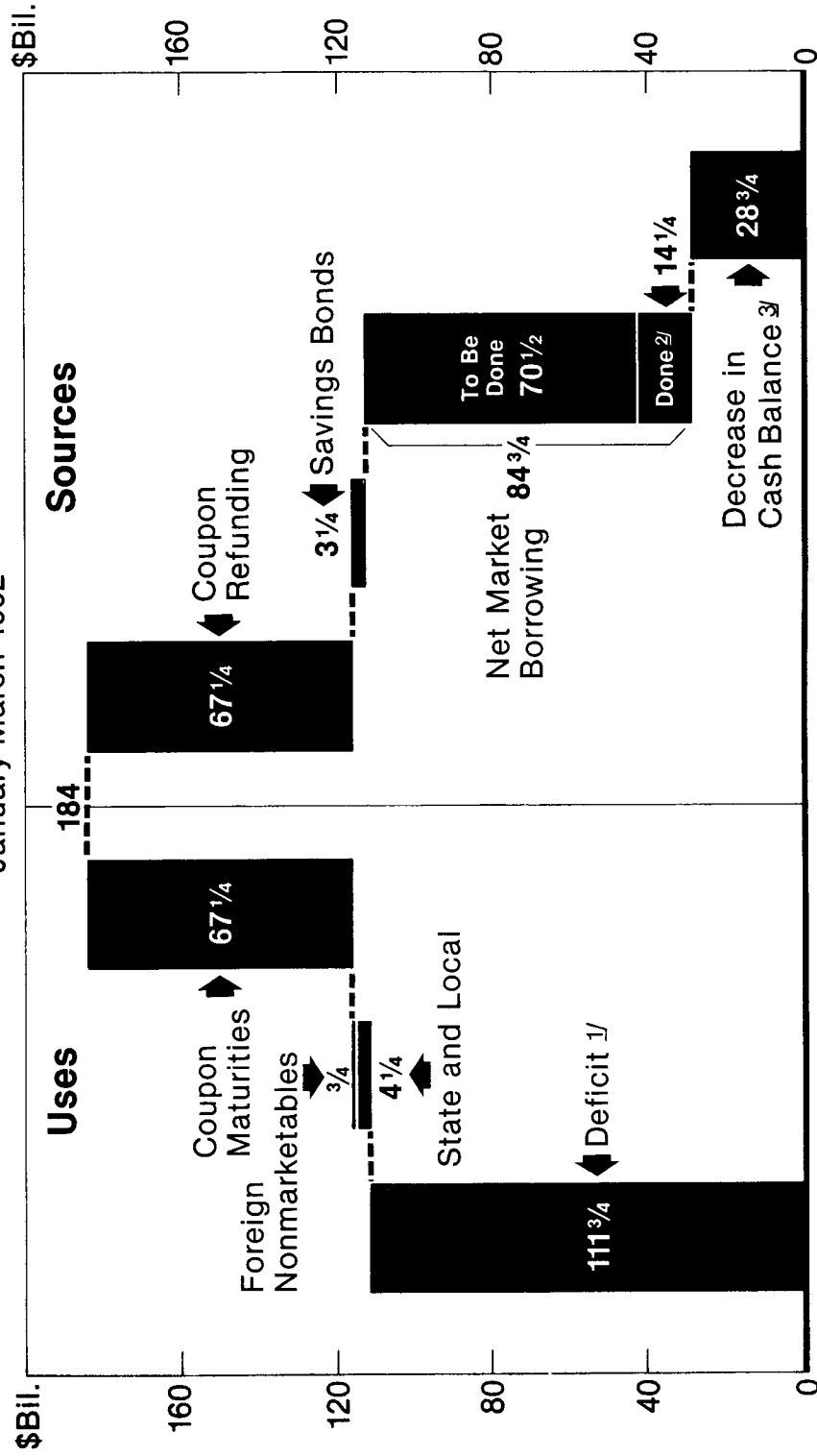
October-December 1991



1/ Includes budget deficit, changes in accrued interest and checks outstanding and minor miscellaneous debt transactions.

TREASURY FINANCING REQUIREMENTS

January-March 1992



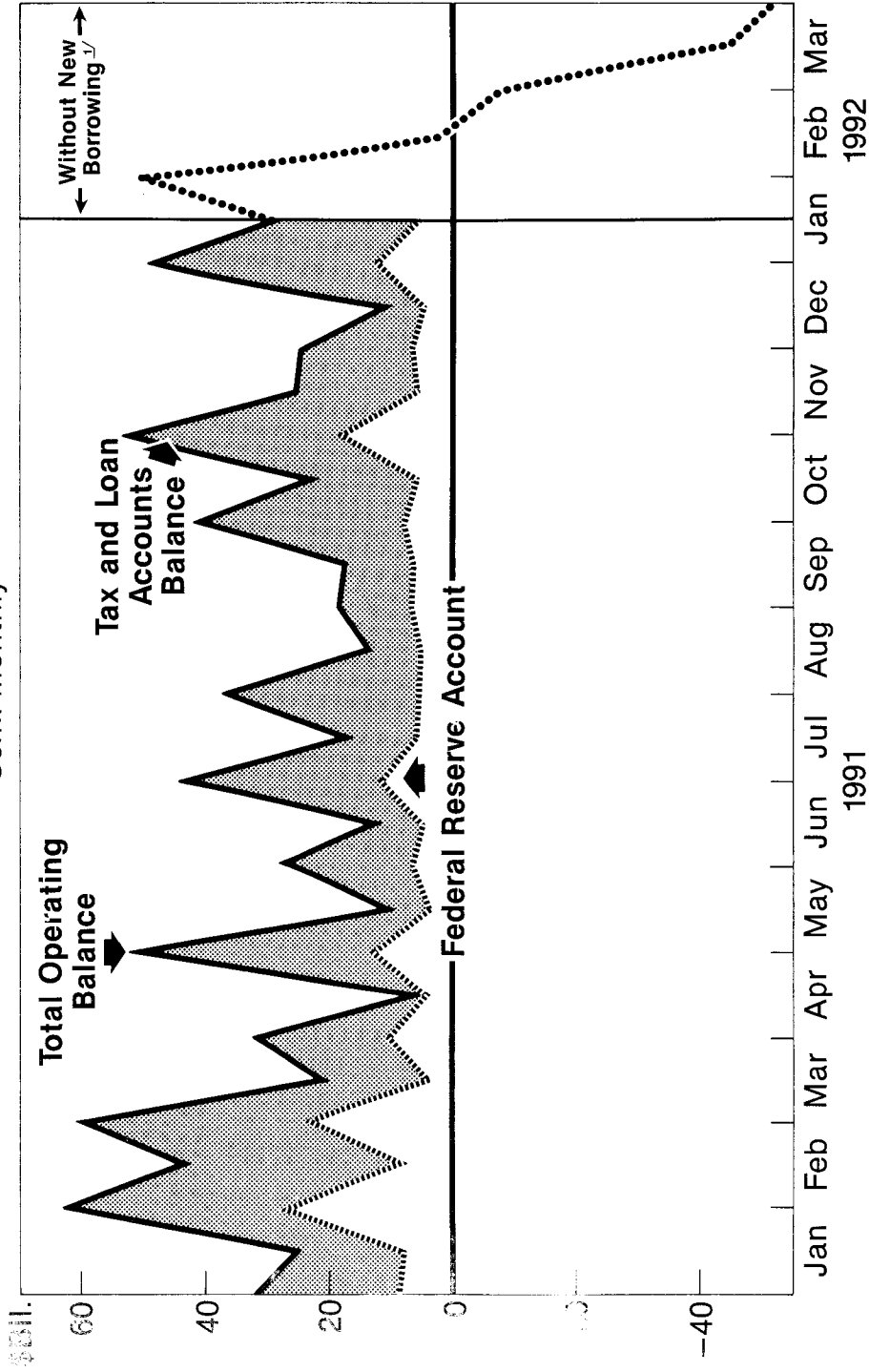
1/ Includes budget deficit, changes in accrued interest and checks outstanding and minor miscellaneous debt transactions.

2/ Issued or announced through January 31, 1992.

3/ Assumes a \$20 billion cash balance March 31, 1992.

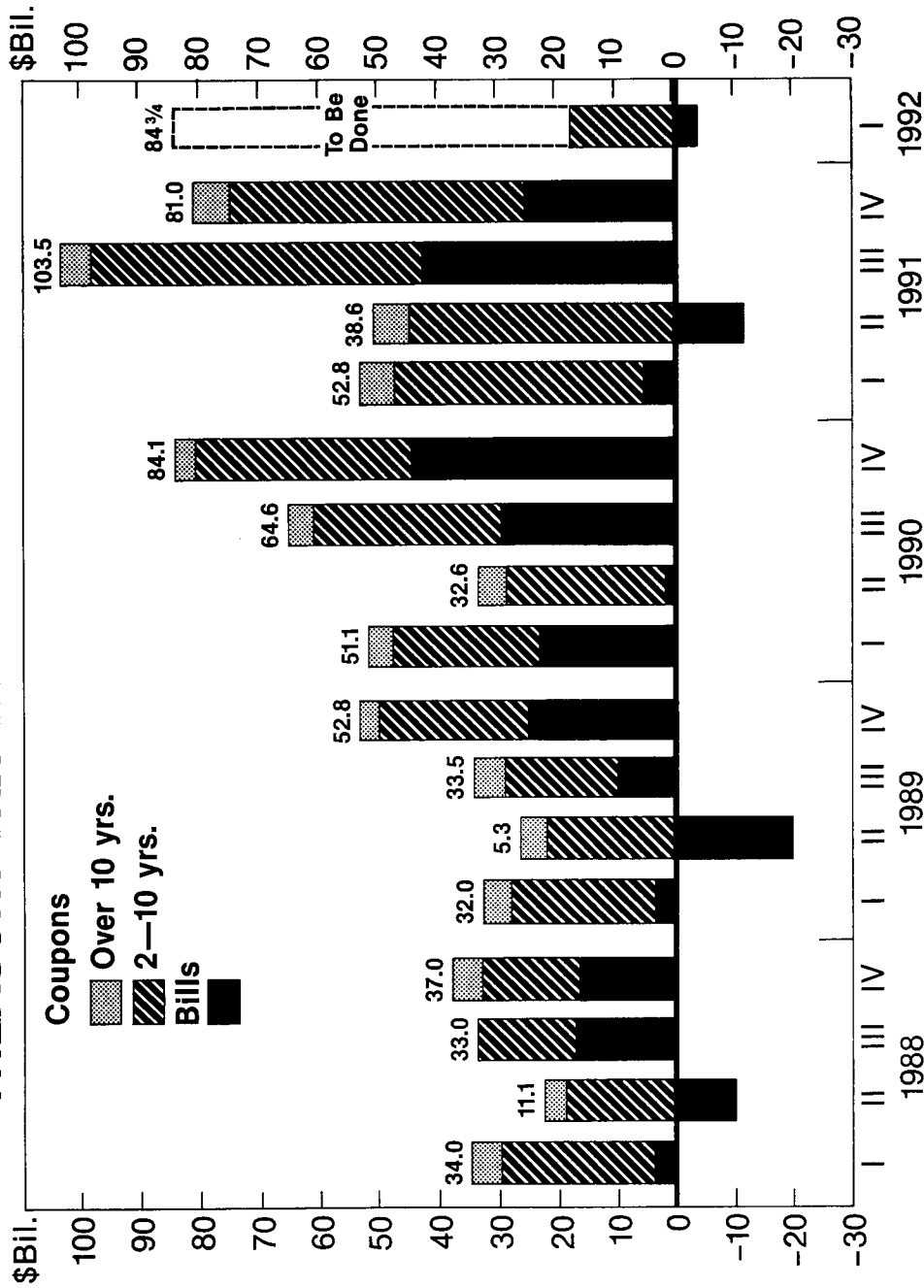
TREASURY OPERATING CASH BALANCE

Semi-Monthly



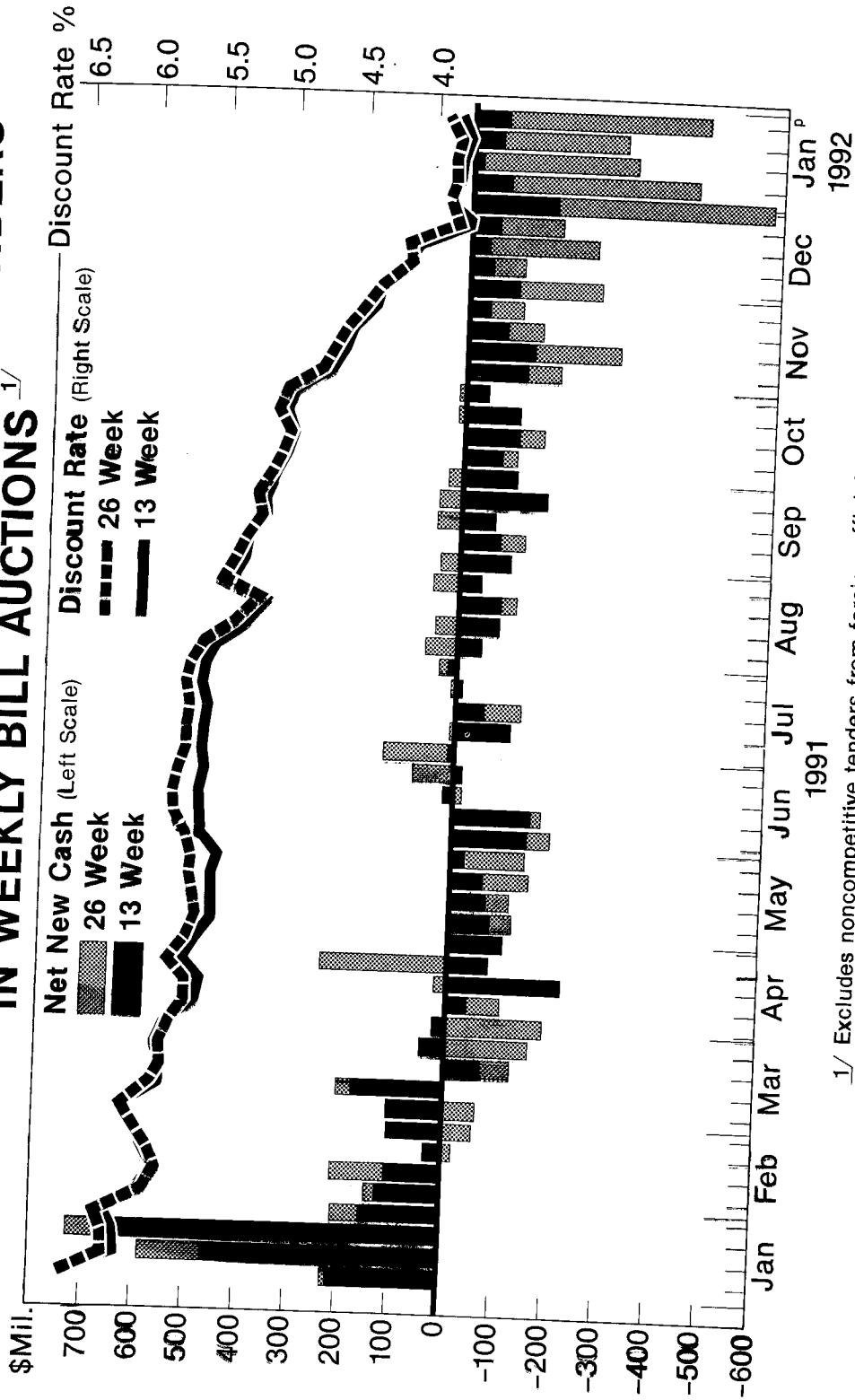
1/ Assumes refunding of maturing issues.

TREASURY NET MARKET BORROWING^{1/}



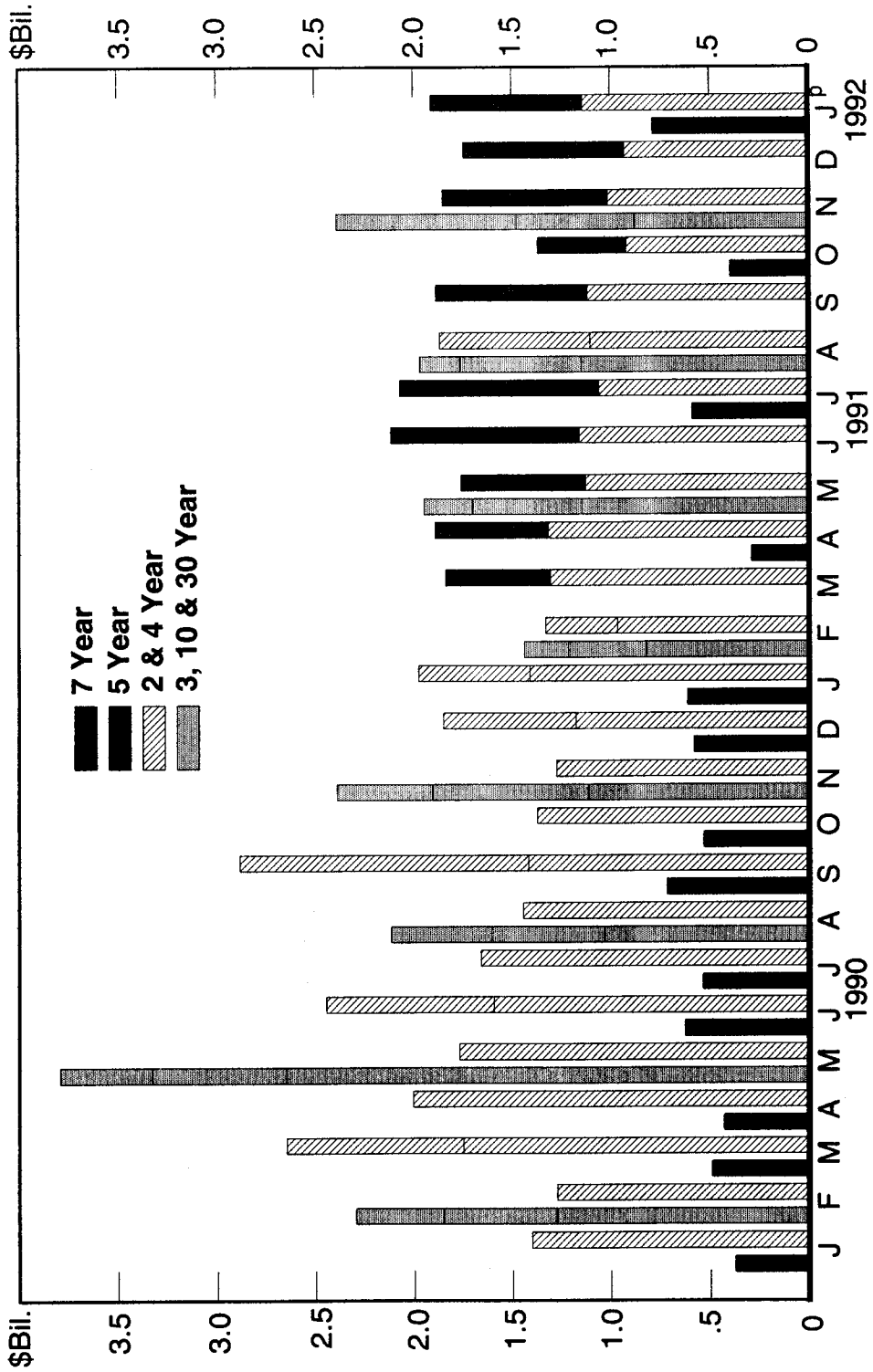
^{1/}Excludes Federal Reserve and Government Account Transactions.

NET NEW CASH FROM NONCOMPETITIVE TENDERS IN WEEKLY BILL AUCTIONS^{1/}



^{1/} Excludes noncompetitive tenders from foreign official accounts.
p Preliminary

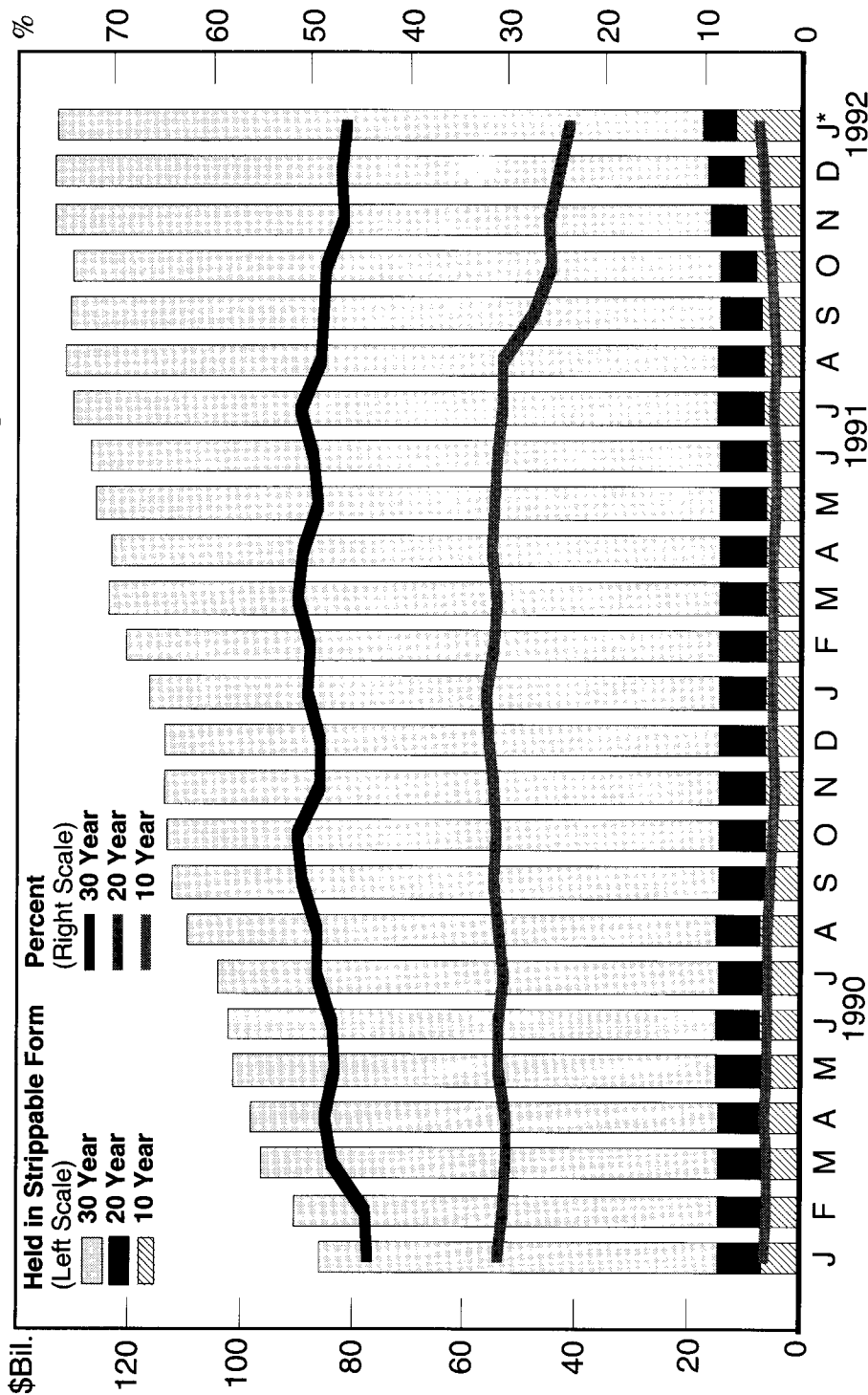
NONCOMPETITIVE TENDERS IN TREASURY NOTES AND BONDS ^{1/}



^{1/}Excludes foreign add-ons from noncompetitive tenders.

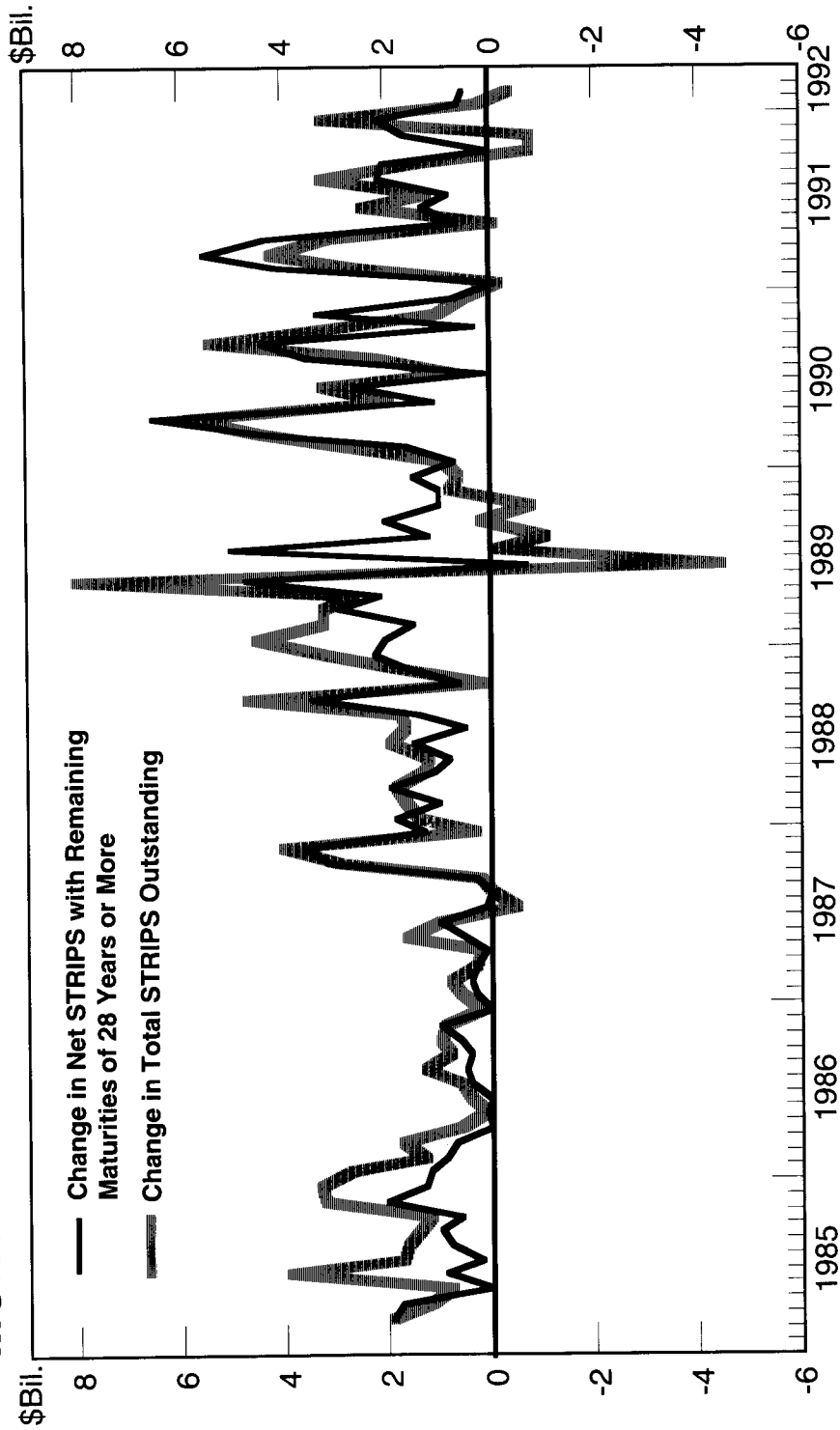
p Preliminary

NET STRIPS AS A PERCENT OF PRIVATELY HELD STRIPPABLE SECURITIES



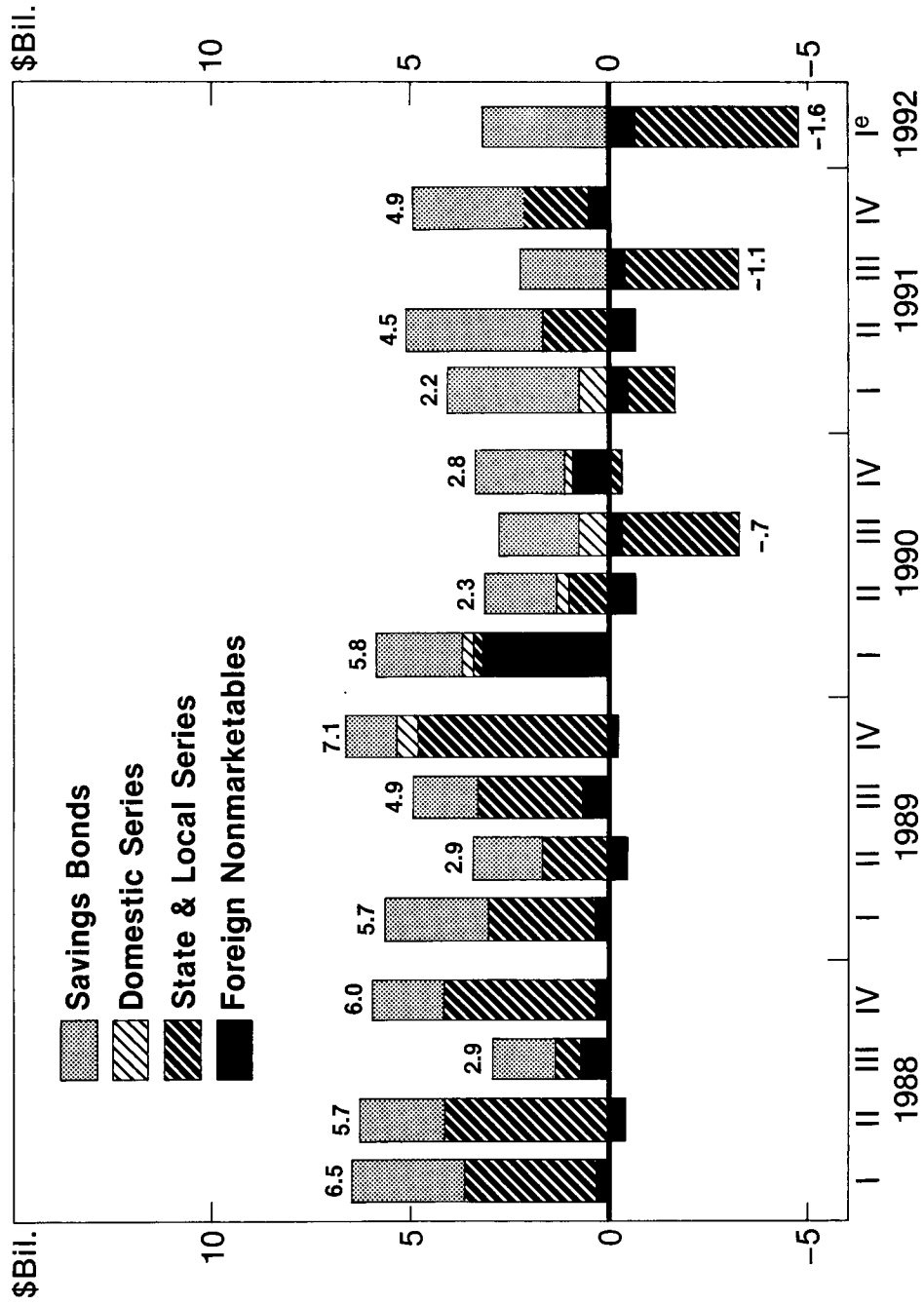
*Through January 24, 1992.

MONTHLY CHANGES IN STRIPS OUTSTANDING 1985 - 1992^{1/}



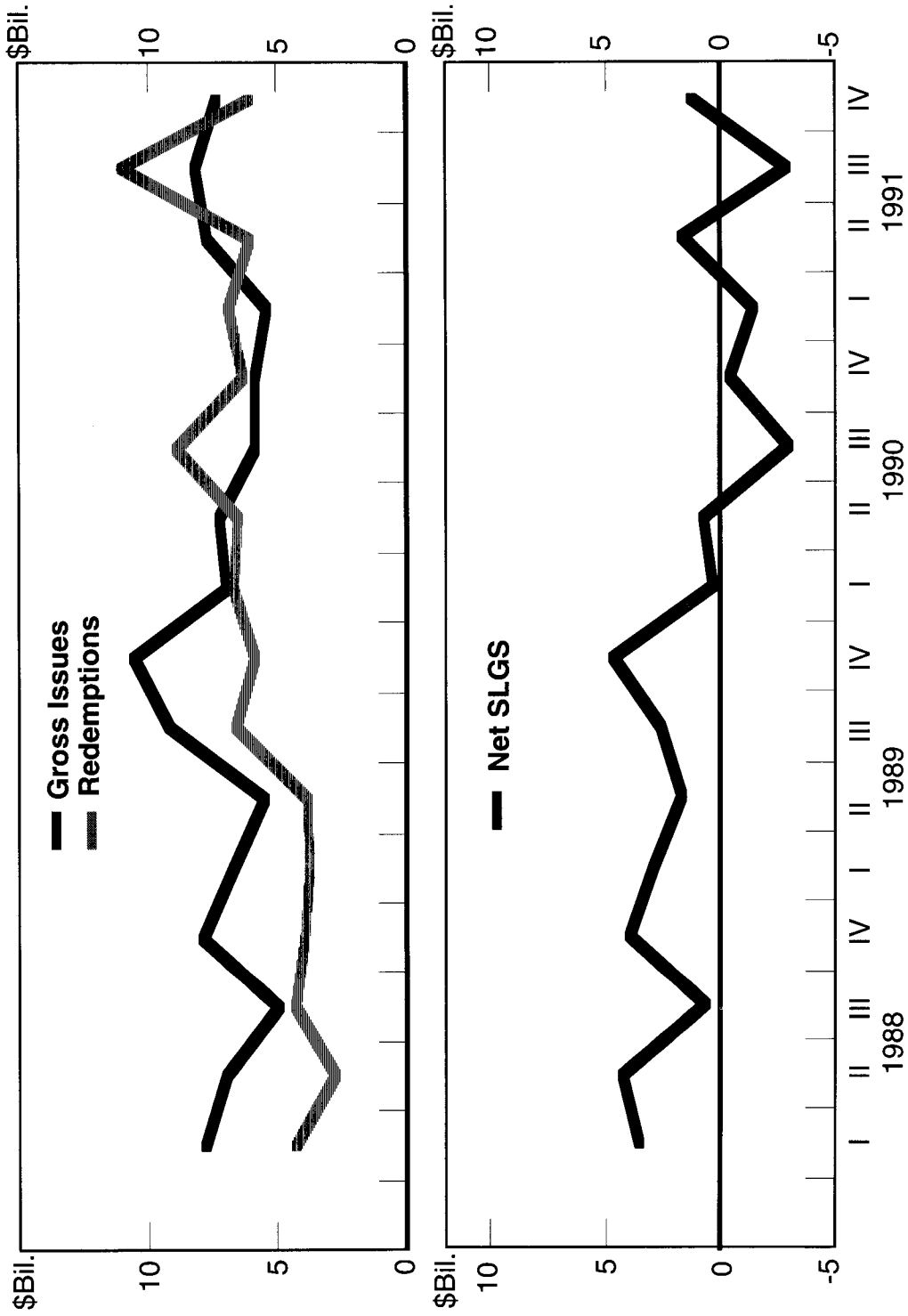
^{1/} Stripping began February 1985; reconstitution began May 1, 1987.
Data through January 24, 1992.

TREASURY NET BORROWING FROM NONMARKETABLE ISSUES

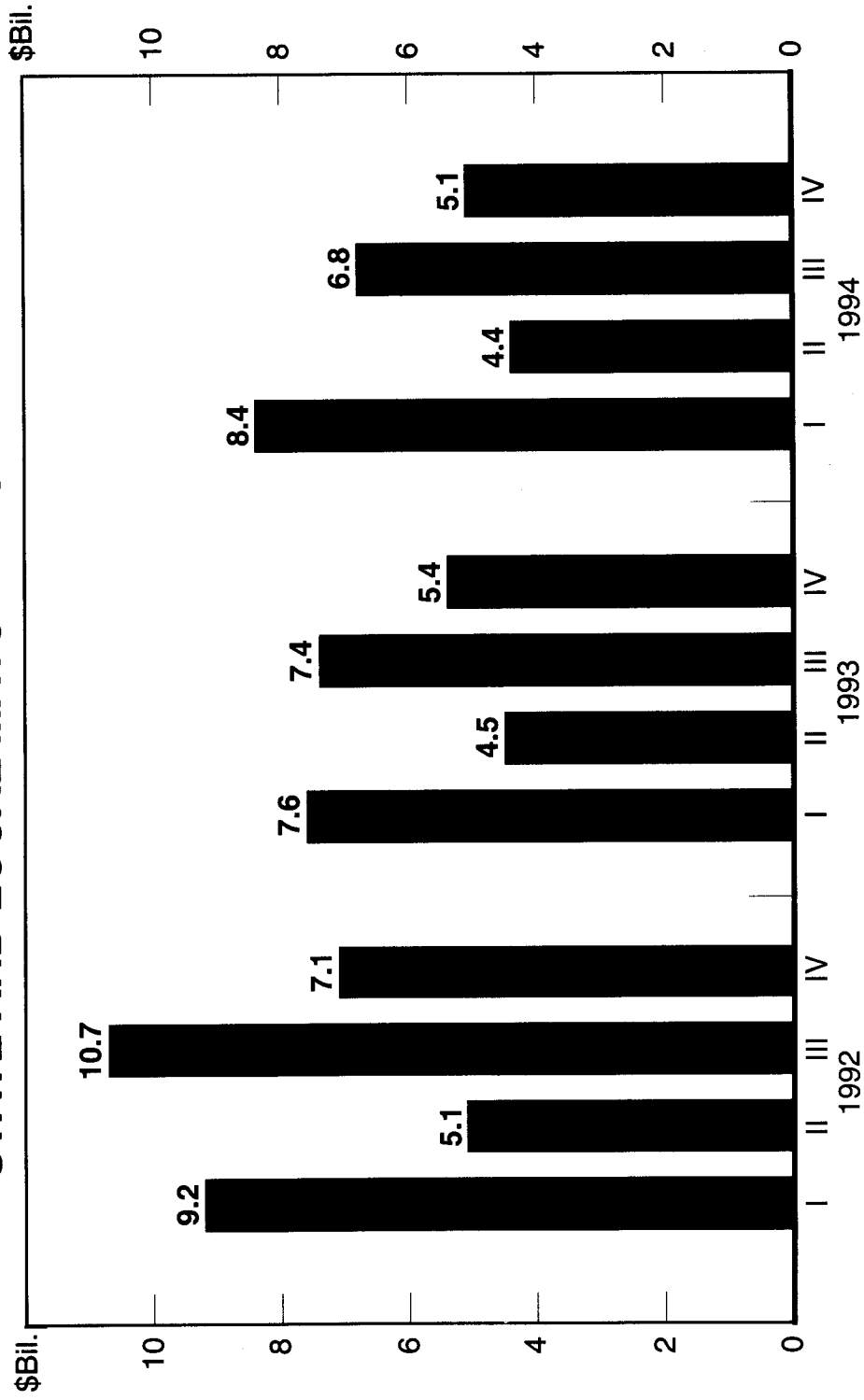


e estimate

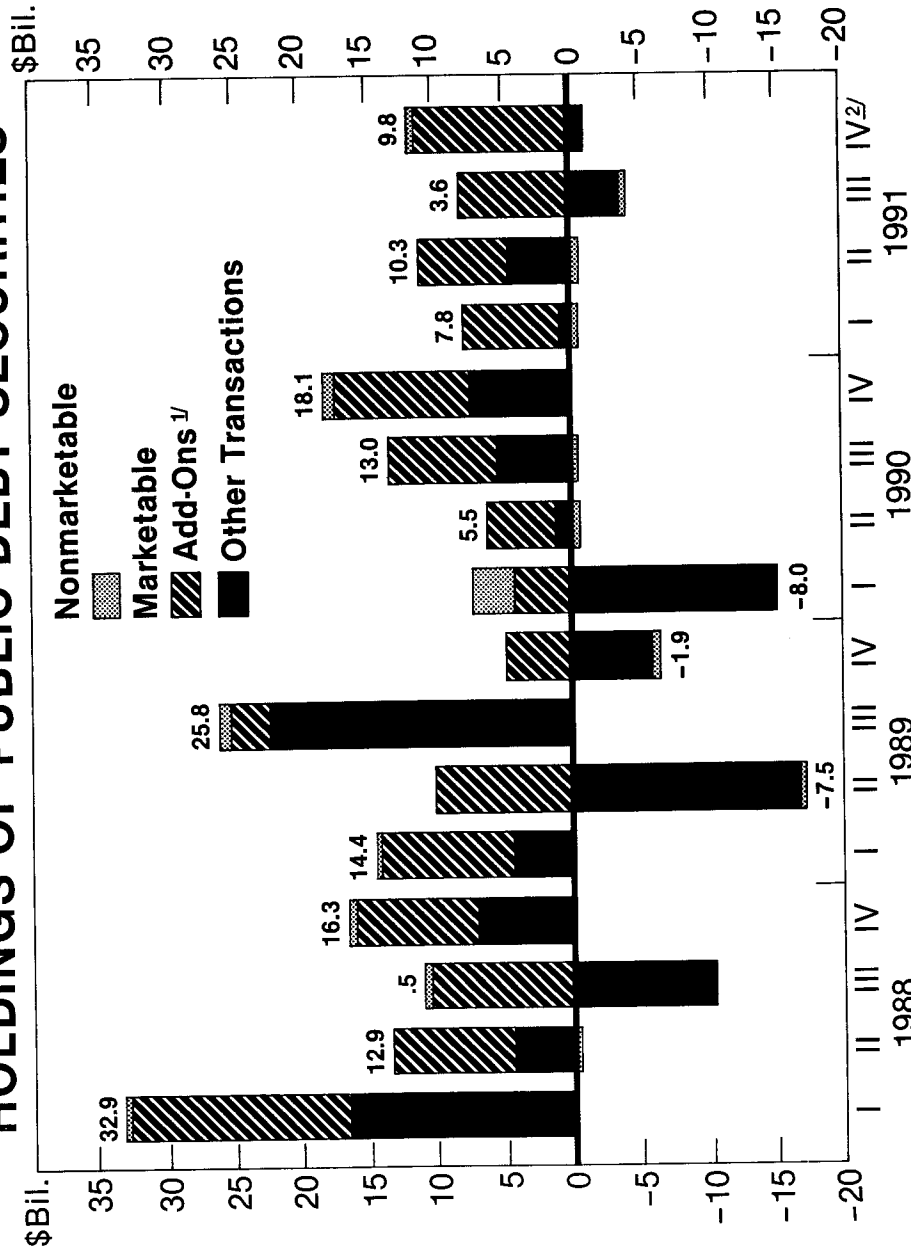
STATE & LOCAL GOVERNMENT SERIES



STATE AND LOCAL MATURITIES 1992 - 1994



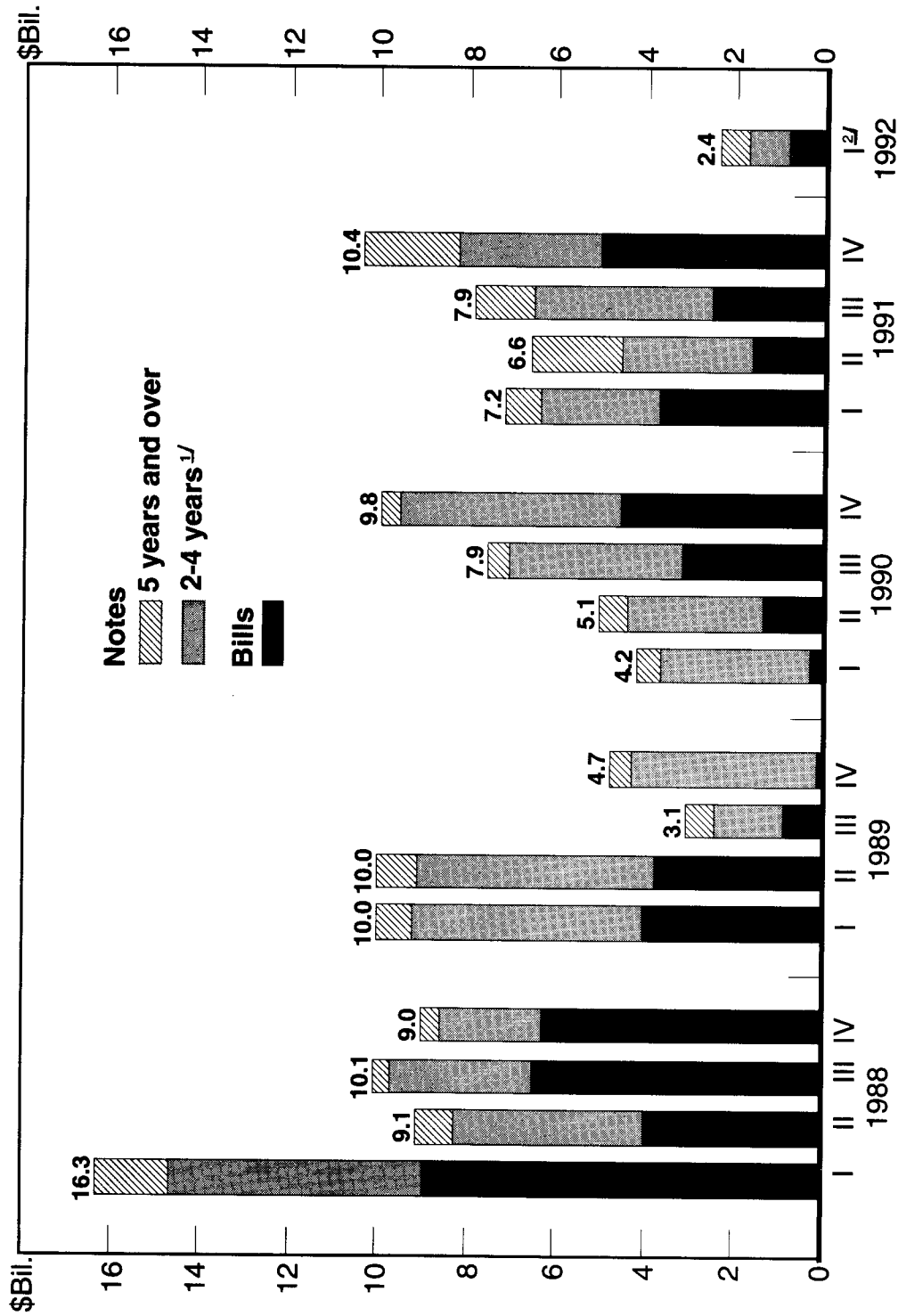
QUARTERLY CHANGES IN FOREIGN AND INTERNATIONAL HOLDINGS OF PUBLIC DEBT SECURITIES



^{1/}F.R.B. purchases of marketable issues as agents for foreign and international monetary authorities which are added to the announced amount of the issue.

^{2/}Preliminary

FOREIGN ADD-ONS IN TREASURY BILL AND NOTE AUCTIONS



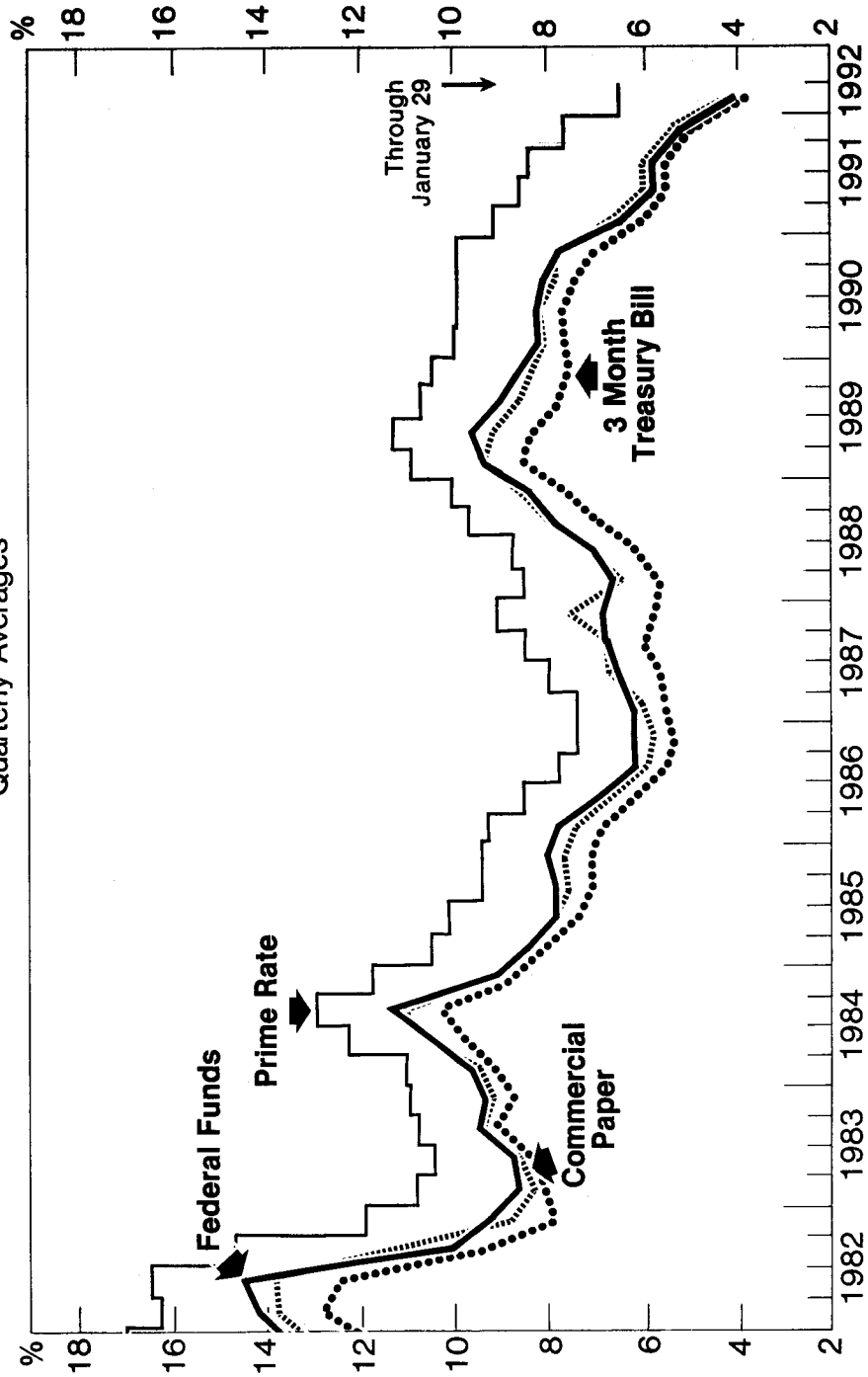
Quarterly Totals

1/ 4 year notes not issued after December 31, 1990.

2/ Through January 27, 1992

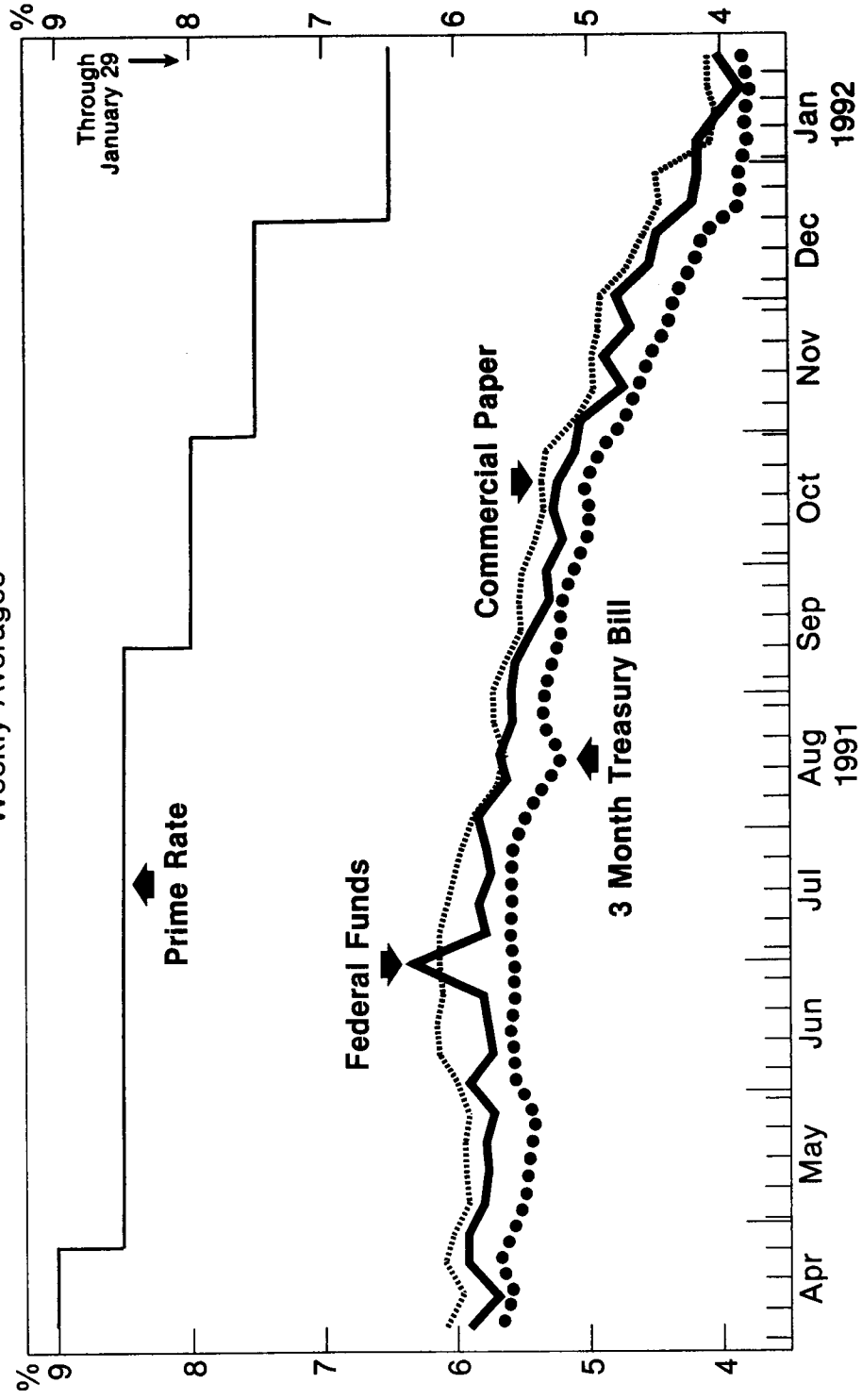
SHORT TERM INTEREST RATES

Quarterly Averages



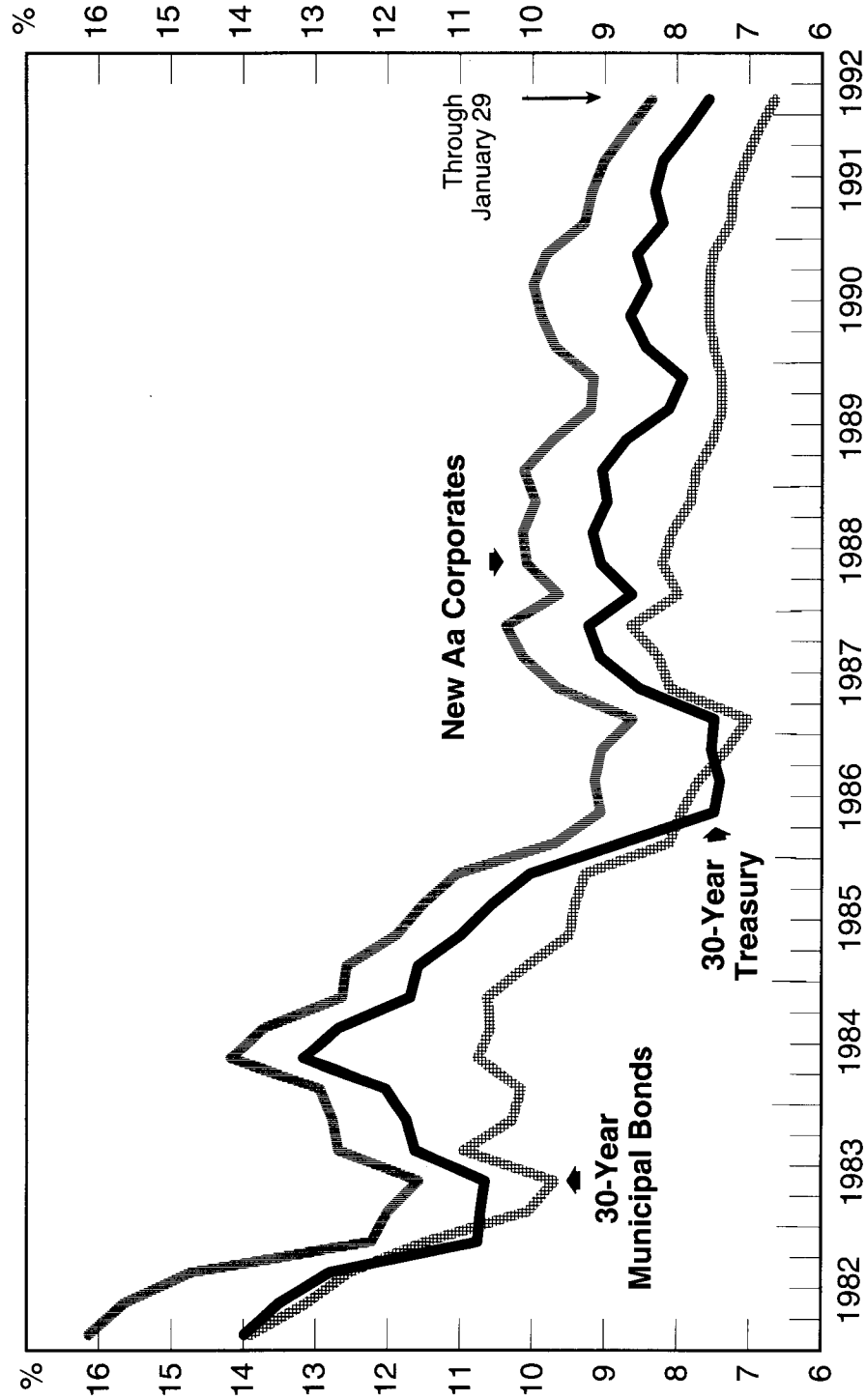
SHORT TERM INTEREST RATES

Weekly Averages

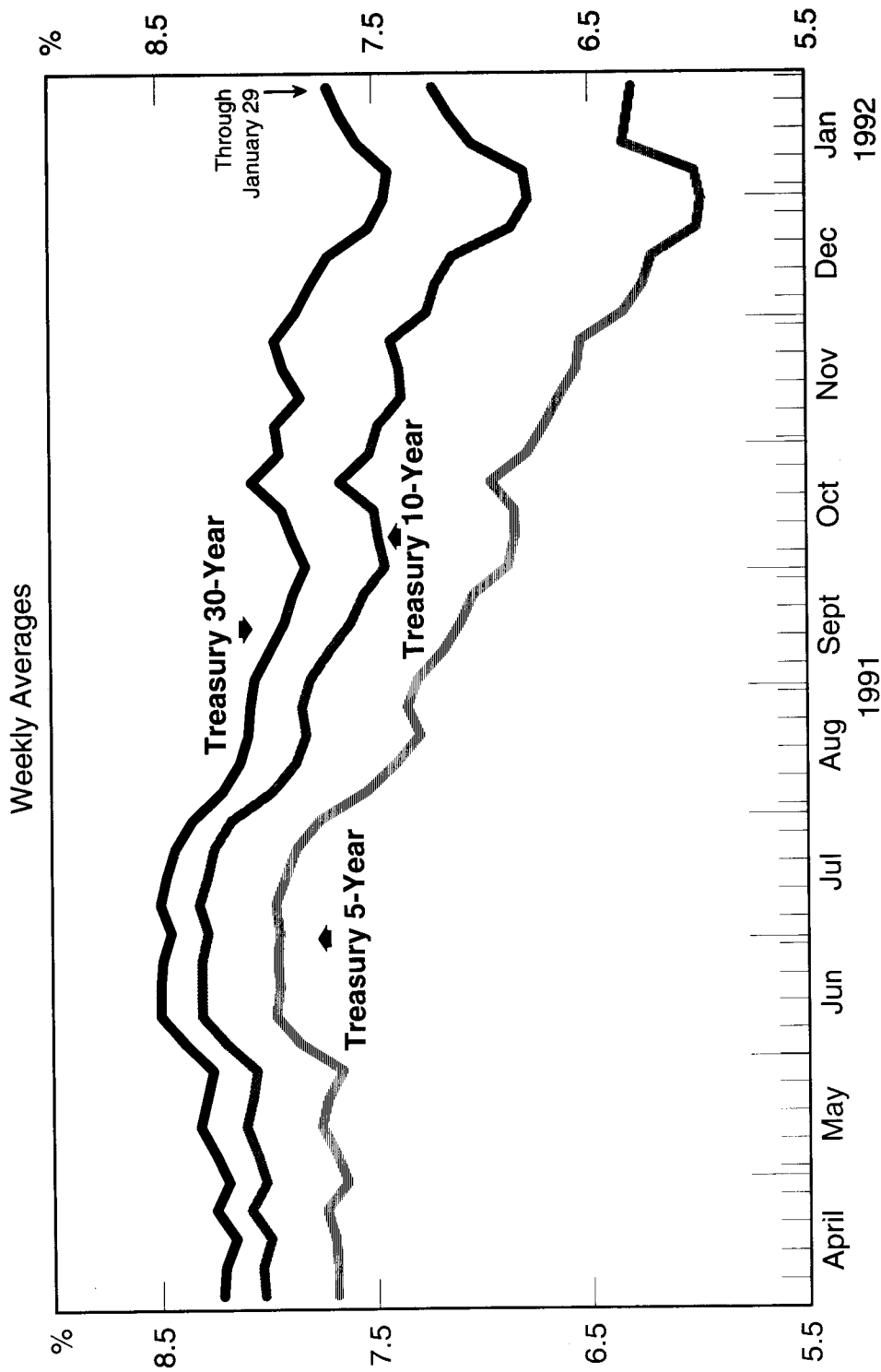


LONG TERM MARKET RATES

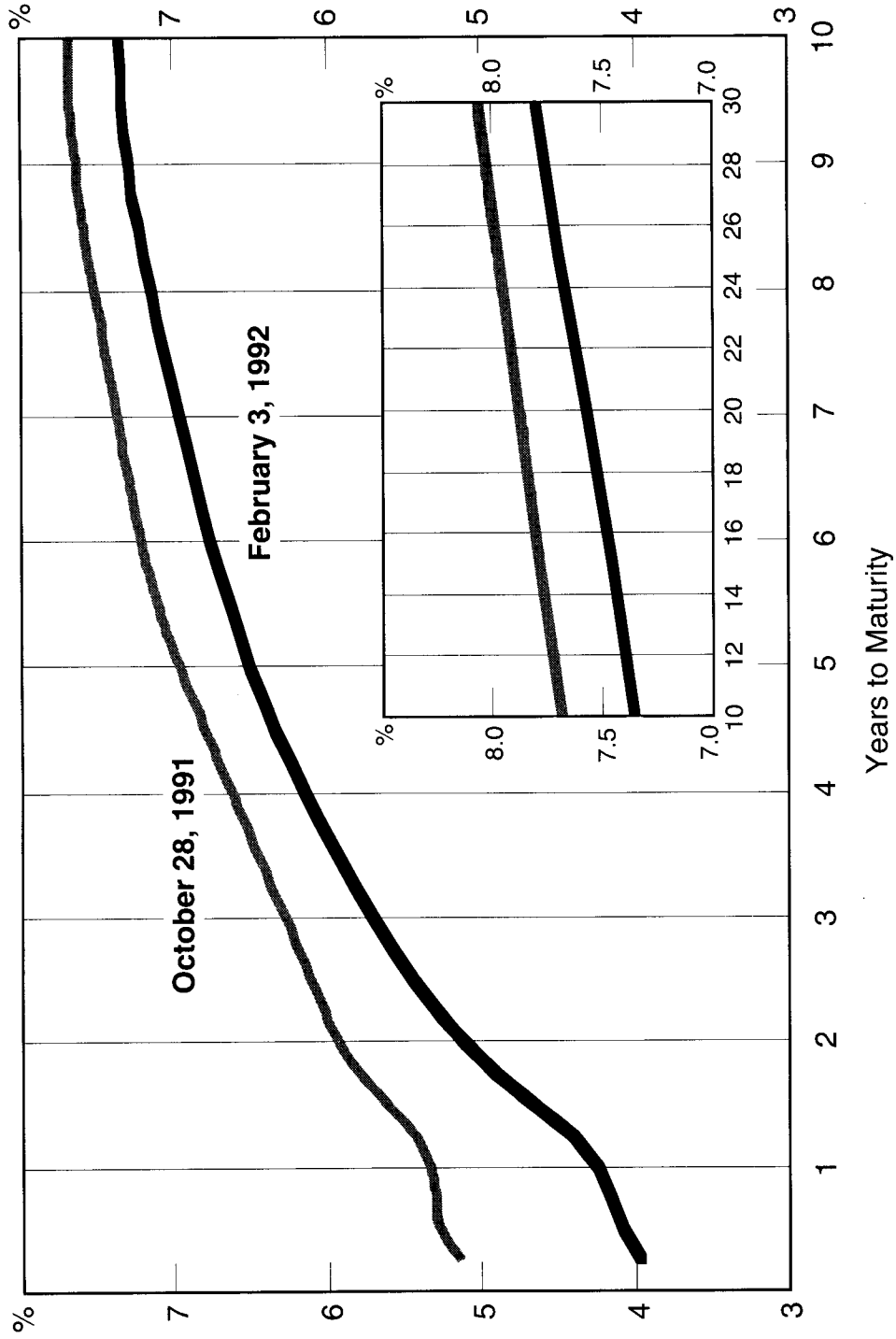
Quarterly Averages



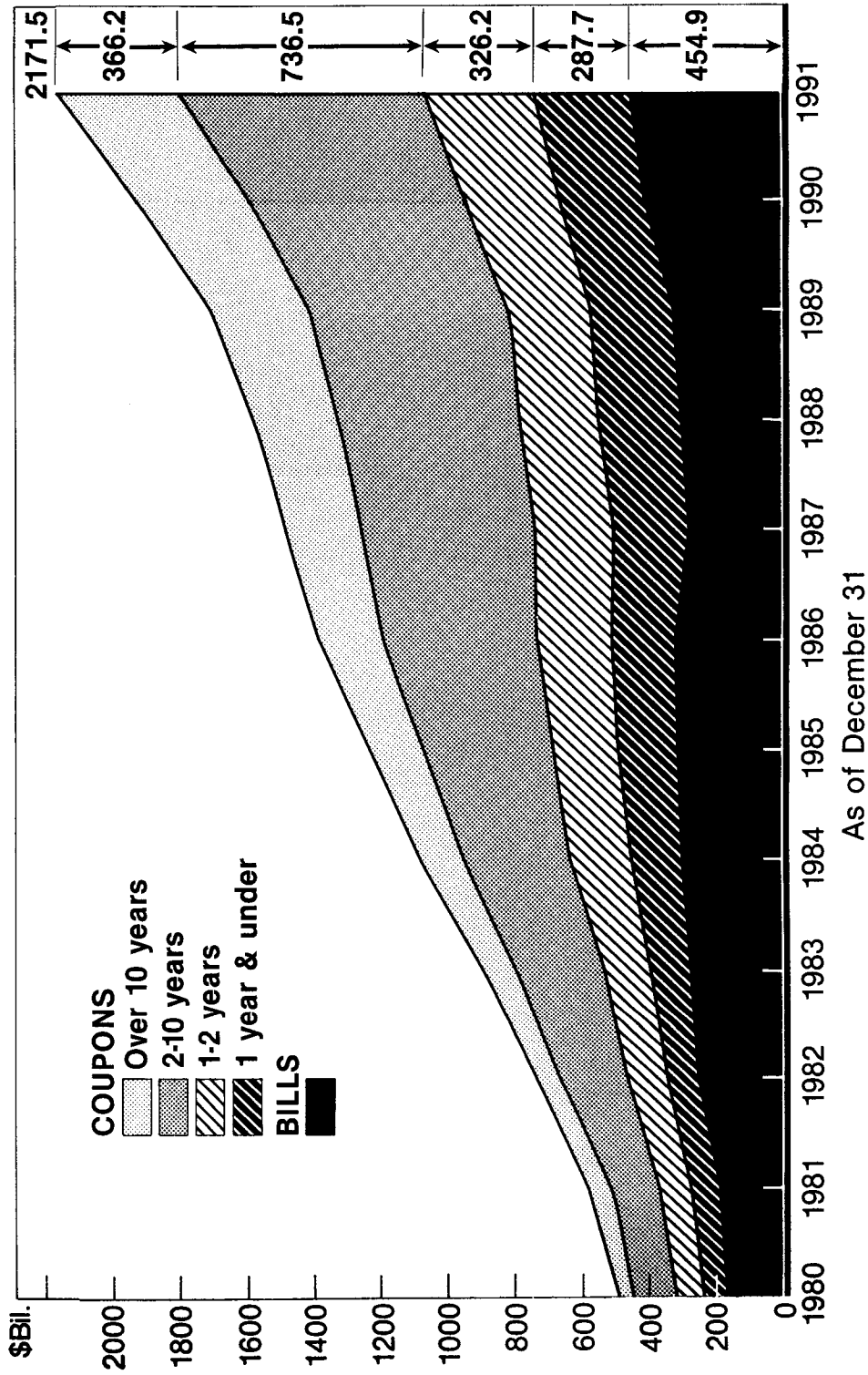
INTERMEDIATE AND LONG TERM INTEREST RATES



MARKET YIELDS ON GOVERNMENTS

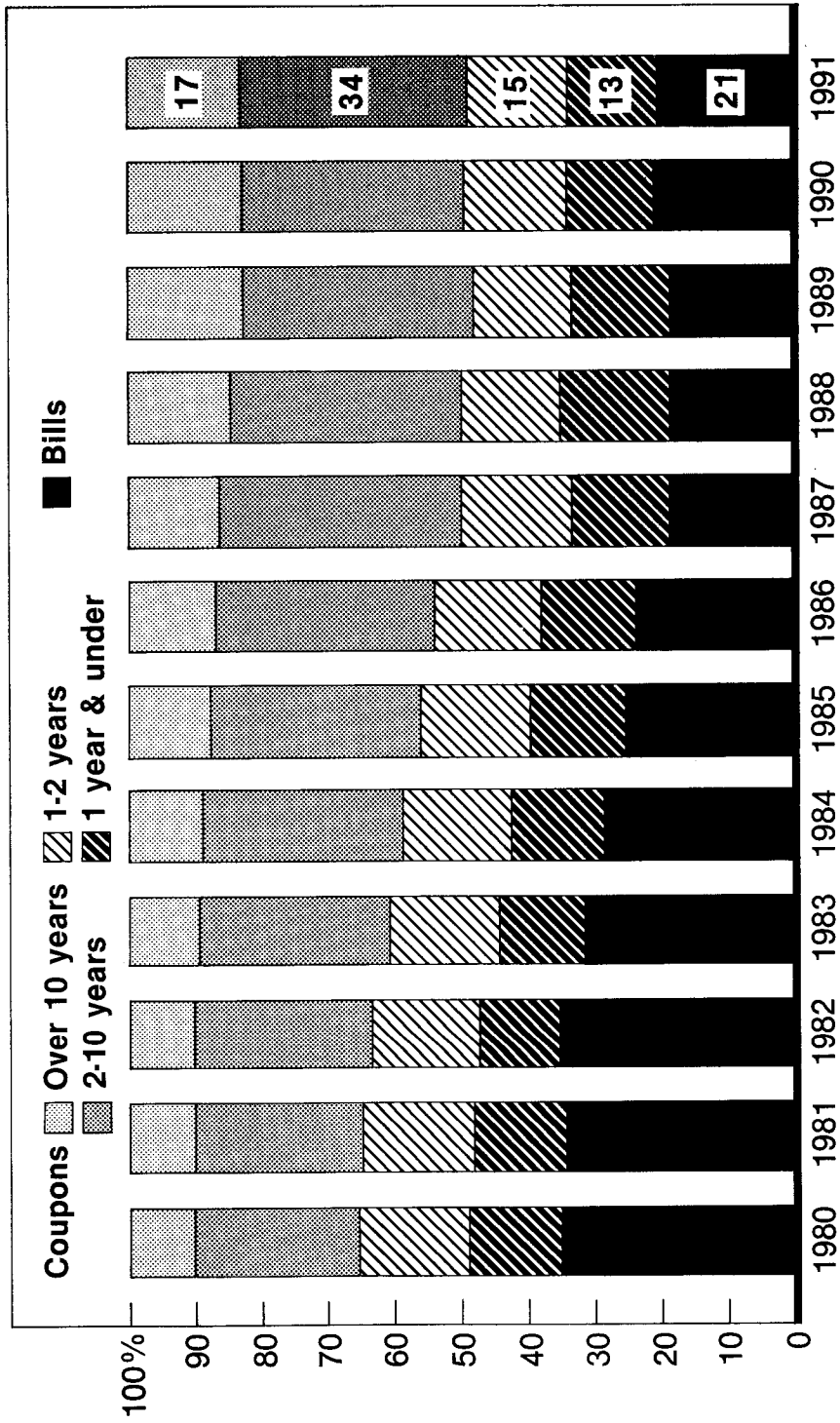


PRIVATE HOLDINGS OF TREASURY MARKETABLE DEBT BY MATURITY



PRIVATE HOLDINGS OF TREASURY MARKETABLE DEBT

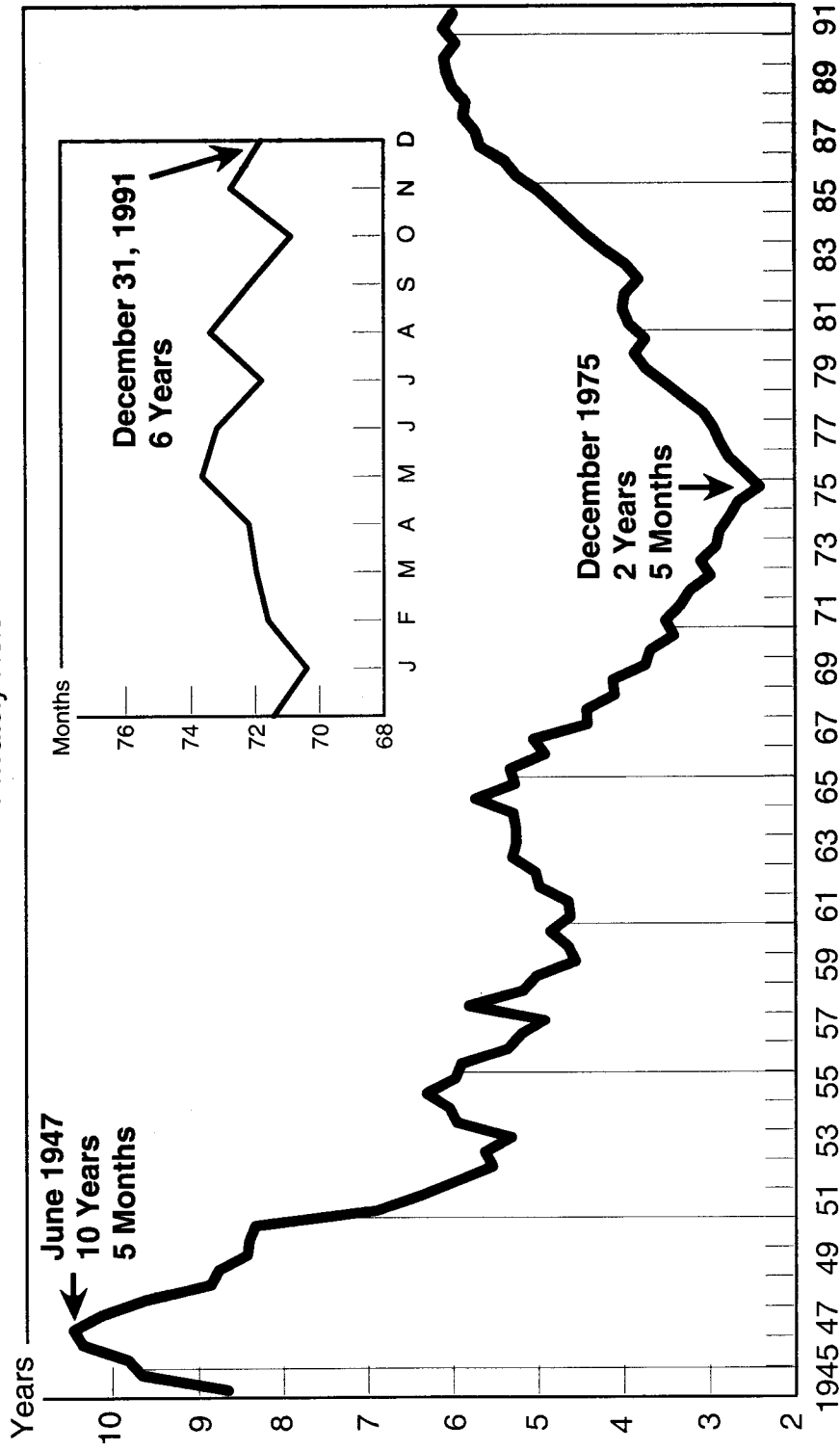
Percent Distribution by Maturity



As of December 31

AVERAGE LENGTH OF THE MARKETABLE DEBT

Privately Held



MATURING COUPON ISSUES

February - June 1992

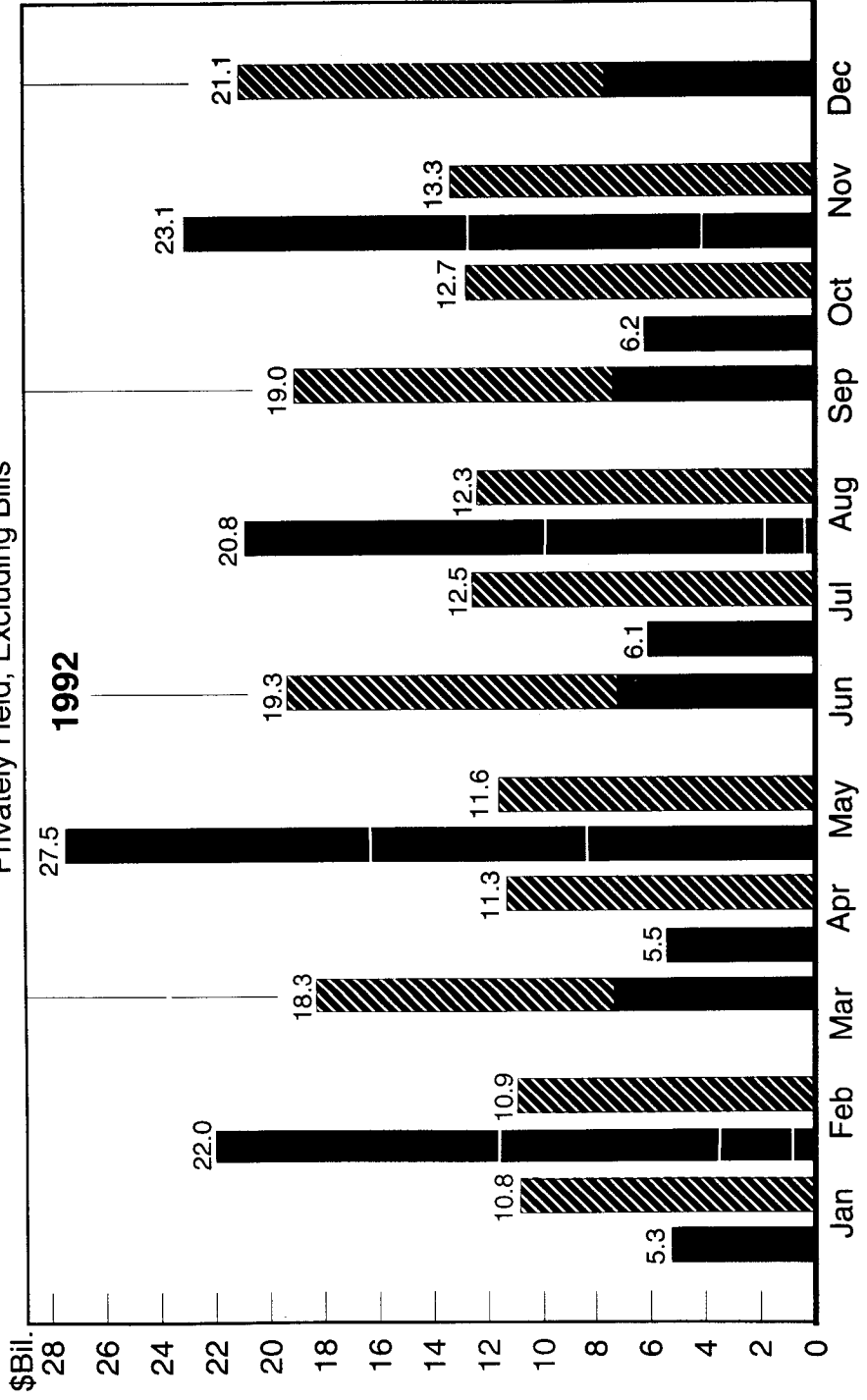
(in millions of dollars)

Maturing Coupons	December 31, 1991			
	Total	Held by		
		Federal Reserve & Government Accounts	Private Investors	Foreign ^{1/} Investors
14 5/8% Note 2/15/92	2,813	215	2,598	0
6 5/8% Note 2/15/92	8,537	454	8,083	174
9 1/8% Note 2/15/92	11,512	1,161	10,351	545
7 1/2% Bond 2/15/92 ^{2/}	1,814	891	923	3
8 1/2% Note 2/29/92	11,841	912	10,929	1,197
7 7/8% Note 3/31/92	8,140	762	7,378	820
8 1/2% Note 3/31/92	12,626	1,750	10,876	1,220
11 3/4% Note 4/15/92	5,868	379	5,489	255
8 7/8% Note 4/30/92	12,797	1,484	11,313	755
13 3/4% Note 5/15/92	10,798	2,486	8,312	729
6 5/8% Note 5/15/92	8,415	402	8,013	1,123
9 % Note 5/15/92	12,679	1,526	11,153	835
8 1/2% Note 5/31/92	12,419	811	11,608	1,462
8 1/4% Note 6/30/92	7,796	526	7,270	370
8 3/8% Note 6/30/92	13,377	1,328	12,049	877
Totals	141,432	15,087	126,345	10,365

^{1/} F.R.B. custody accounts for foreign official institutions; included in Private Investors.
^{2/} Treasury announced on October 9, 1991 that the 7 1/2% Treasury Bond of 1988-93 will be called for redemption at par on February 15, 1992.

TREASURY MARKETABLE MATURITIES

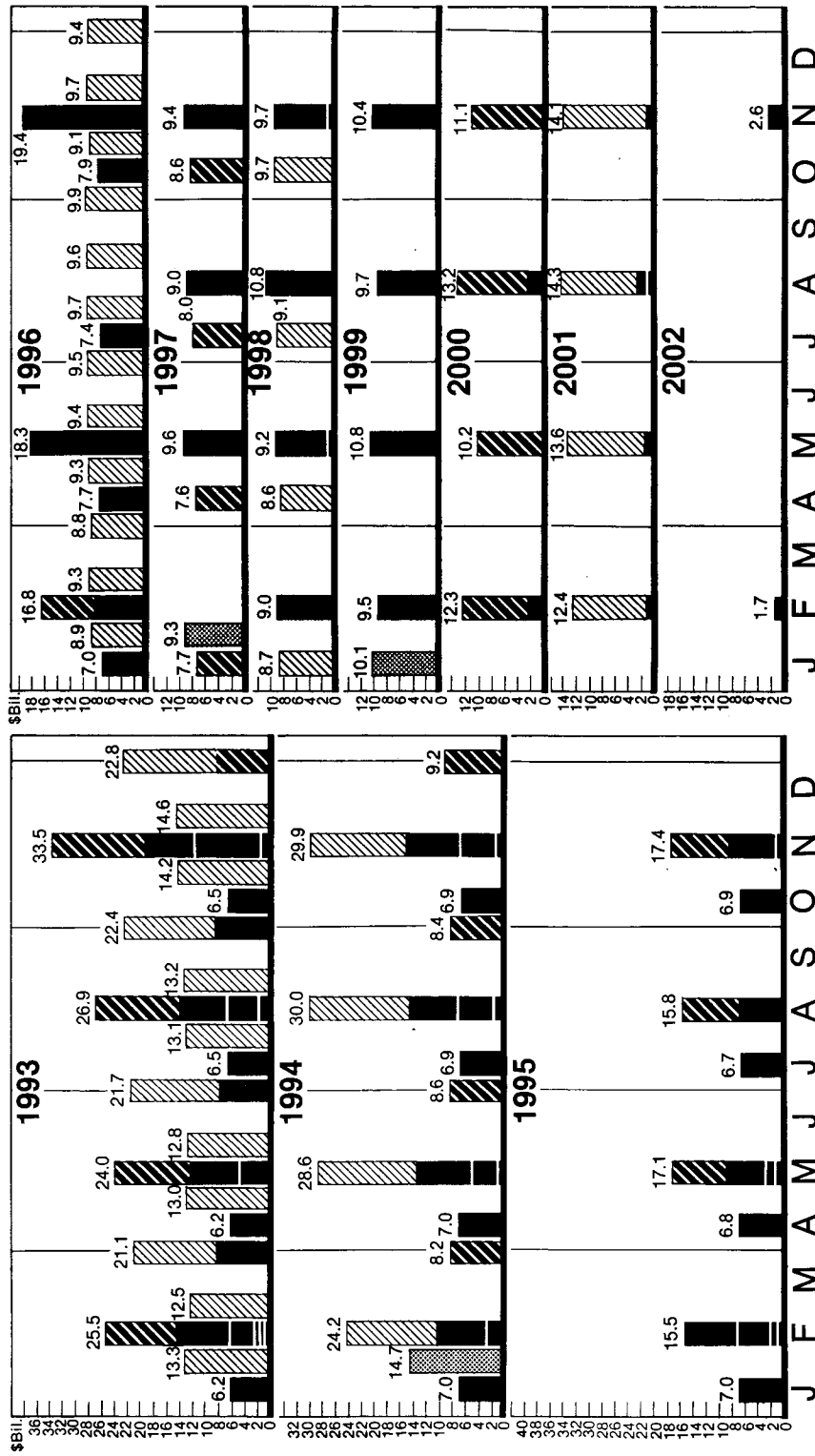
Privately Held, Excluding Bills



Securities issued prior to 1990
 New issues calendar year 1990

TREASURY MARKETABLE MATURITIES

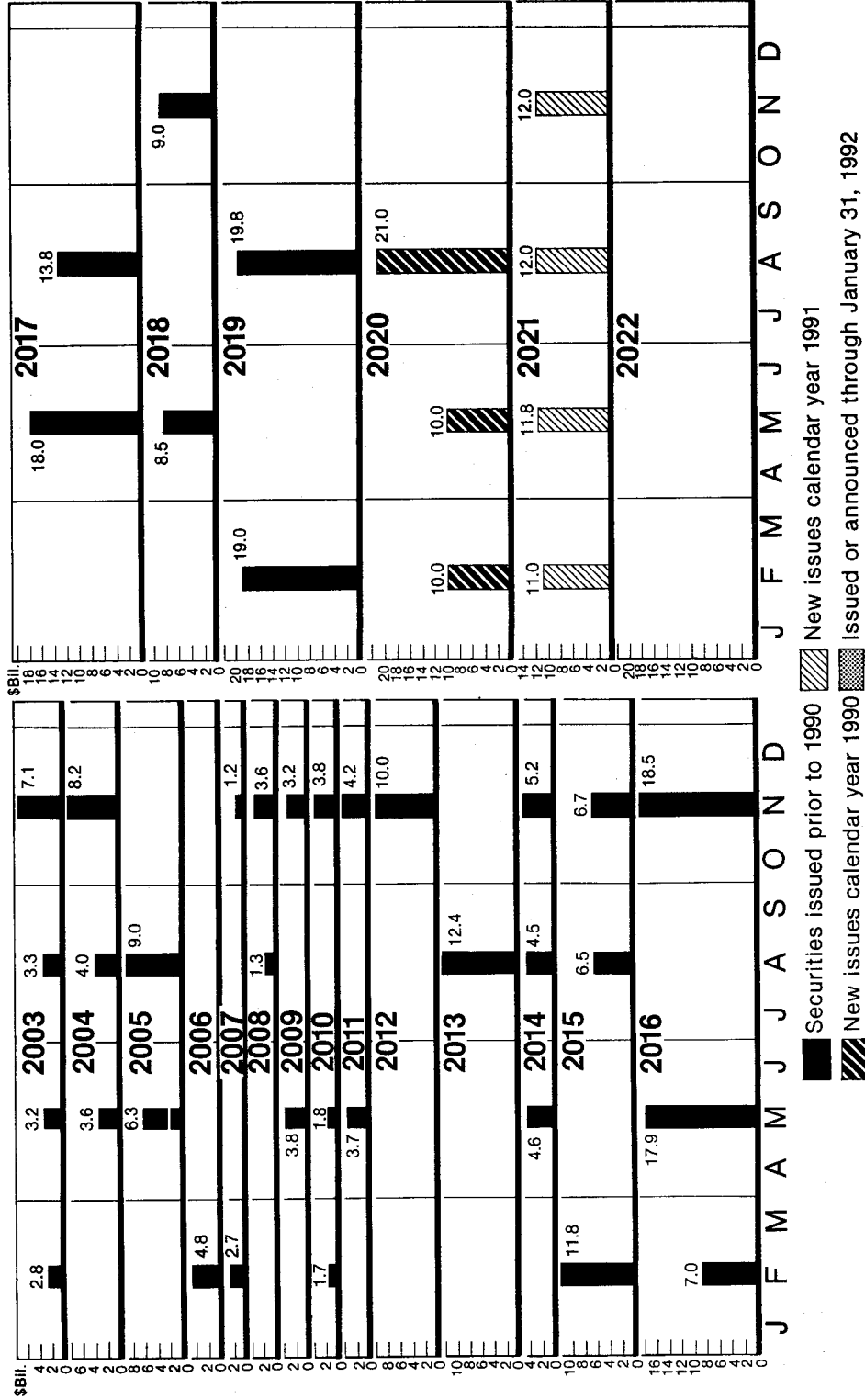
Privately Held, Excluding Bills



Securities issued prior to 1990
 New issues calendar year 1990
 New issues calendar year 1991
 Issued or announced through January 31, 1992

TREASURY MARKETABLE MATURITIES

Privately Held, Excluding Bills



Department of the Treasury
Office of Market Finance

February 3, 1992-19

Revised February 5, 1992

SCHEDULE OF ISSUES TO BE ANNOUNCED AND AUCTIONED IN FEBRUARY 1992 ^{1/}

Monday	Tuesday	Wednesday	Thursday	Friday
3	4	5	6 Auction 52 week ^{2/}	7
10	11 Auction 3 year ^{3/}	12 Auction 10 year ^{3/}	13 Auction 30 year ^{3/}	14
17 Holiday	18	19 Announce 2 year 5 year	20	21
24	25 Auction 2 year ^{4/}	26 Auction 5 year ^{4/}	27	28 Announce 52 week ^{5/}

^{1/} Does not include weekly bills

^{2/} For settlement February 13

^{3/} For settlement February 18

^{4/} For settlement March 2

^{5/} For auction March 5 and settlement March 2

SCHEDULE OF ISSUES TO BE ANNOUNCED AND AUCTIONED IN MARCH 1992 ^{1/}

Monday	Tuesday	Wednesday	Thursday	Friday
2	3	4	5 Auction 52 week ^{2/}	6
9	10	11	12	13
16	17	18 Announce 2 year 5 year	19	20
23	24	25 Auction 2 year ^{3/}	26 Auction 5 year ^{3/}	27 Announce 52 week ^{4/}
30	31			

^{1/} Does not include weekly bills

^{2/} For settlement March 12

^{3/} For settlement March 31

^{4/} For auction April 2 and settlement April 9

SCHEDULE OF ISSUES TO BE ANNOUNCED AND AUCTIONED IN APRIL 1992^{1/}

Monday	Tuesday	Wednesday	Thursday	Friday
		1 Announce 7 year	2 Auction 52 week ^{2/}	3
6	7	8 Auction 7 year ^{3/}	9	10
13	14	15 Announce 2 year 5 year	16	17
20	21	22 Auction 2 year ^{4/}	23 Auction 5 year ^{4/}	24 Announce 52 week
27	28	29	30 Auction 52 week ^{5/}	

^{1/} Does not include weekly bills

^{2/} For settlement April 9

^{3/} For settlement April 15

^{4/} For settlement April 30

^{5/} For settlement May 7