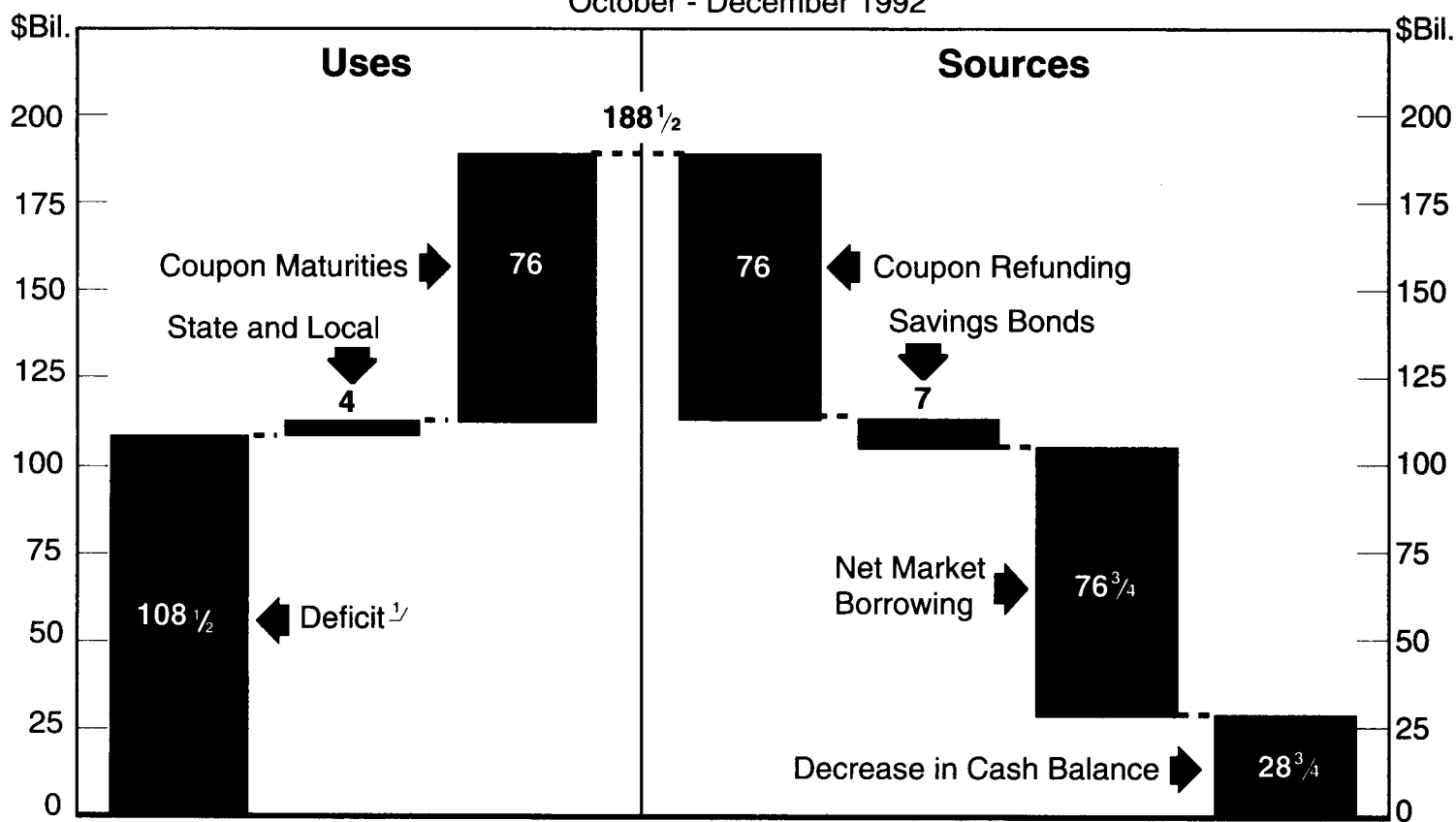


TREASURY FINANCING REQUIREMENTS

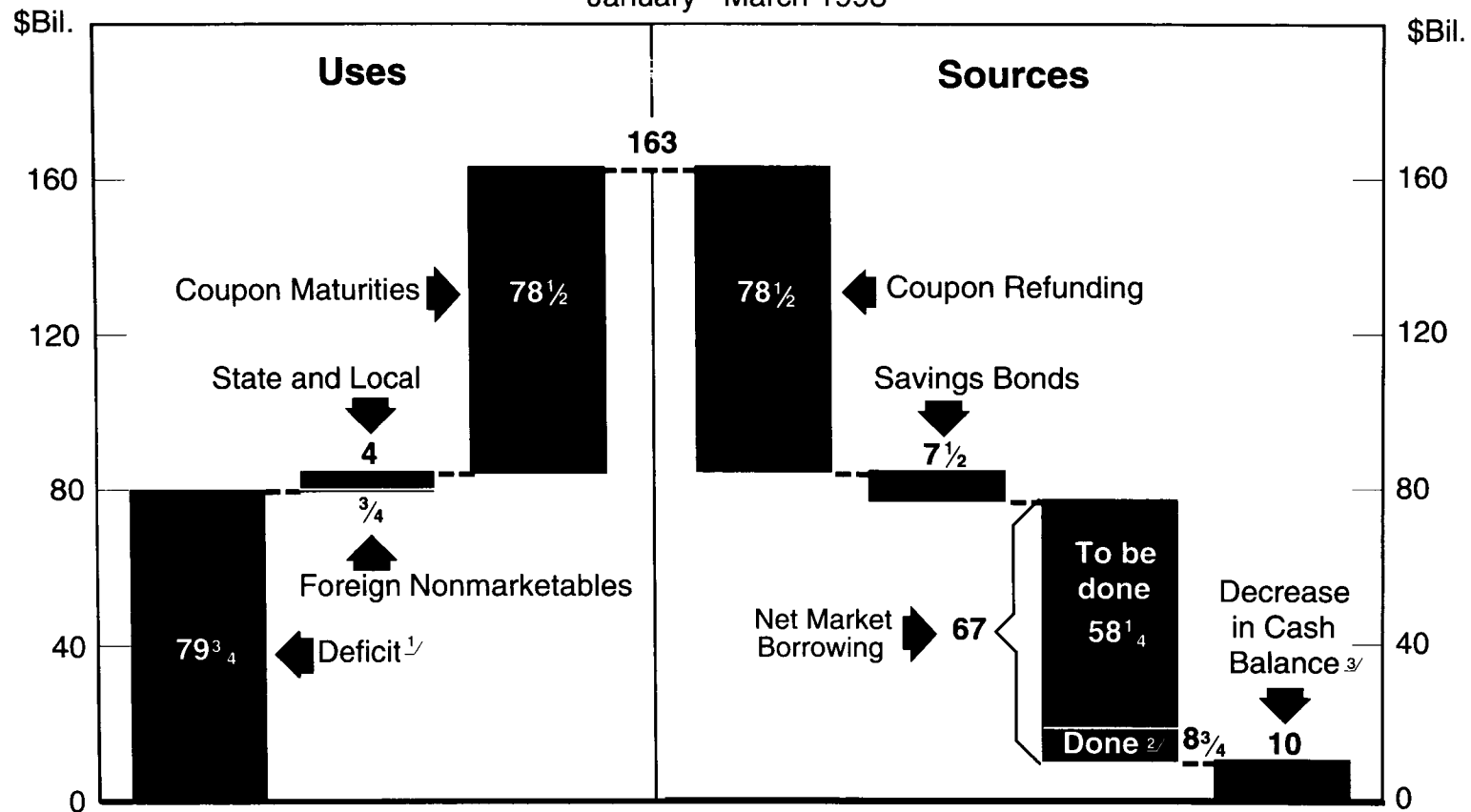
October - December 1992



^{1/} Includes budget deficit, changes in accrued interest and checks outstanding and minor miscellaneous debt transactions.

TREASURY FINANCING REQUIREMENTS

January - March 1993



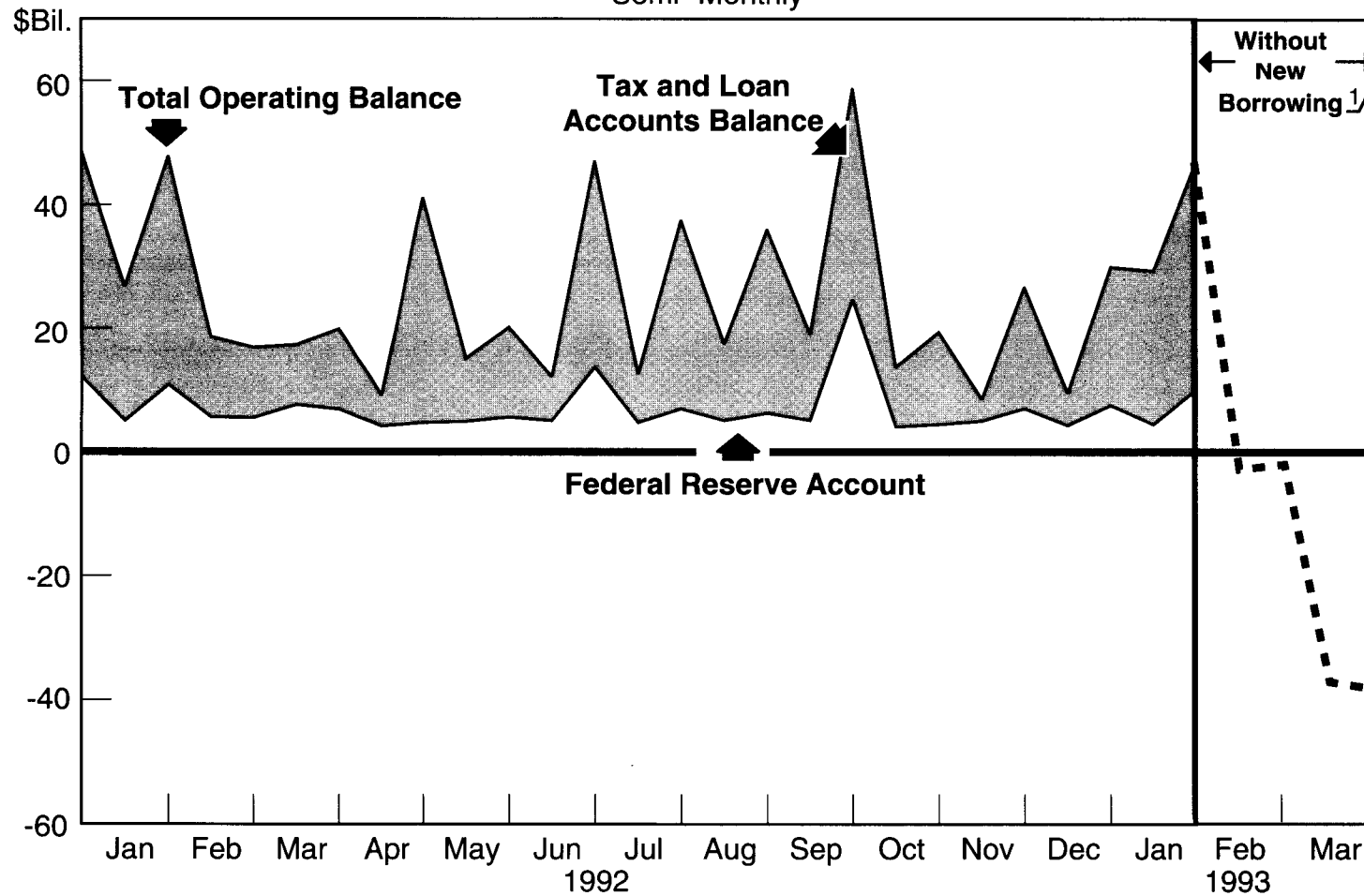
^{1/} Includes budget deficit, changes in accrued interest and checks outstanding and minor miscellaneous debt transactions.

^{2/} Issued or announced through January 29, 1993.

^{3/} Assumes a \$20 billion cash balance March 31, 1993.

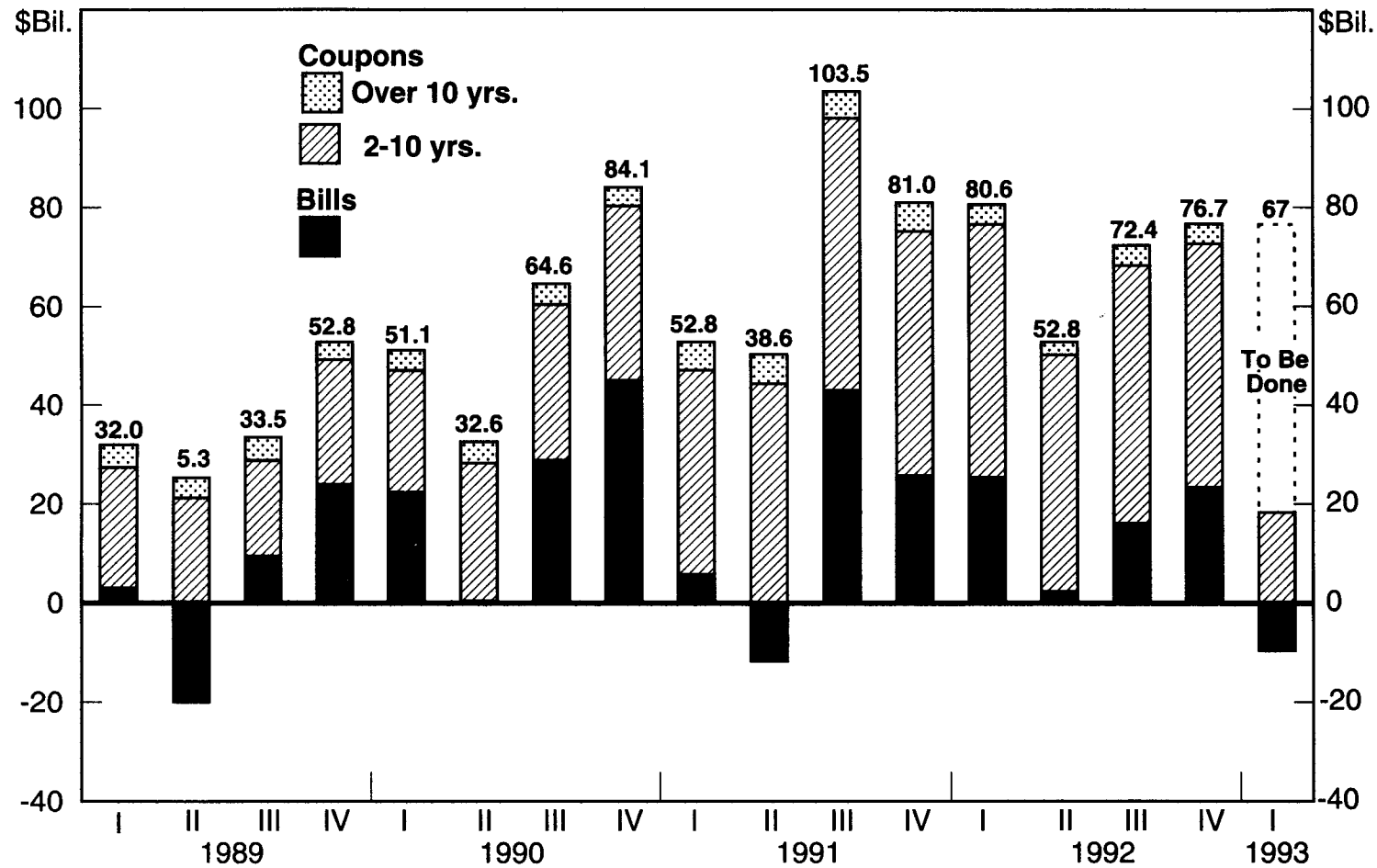
TREASURY OPERATING CASH BALANCE

Semi- Monthly



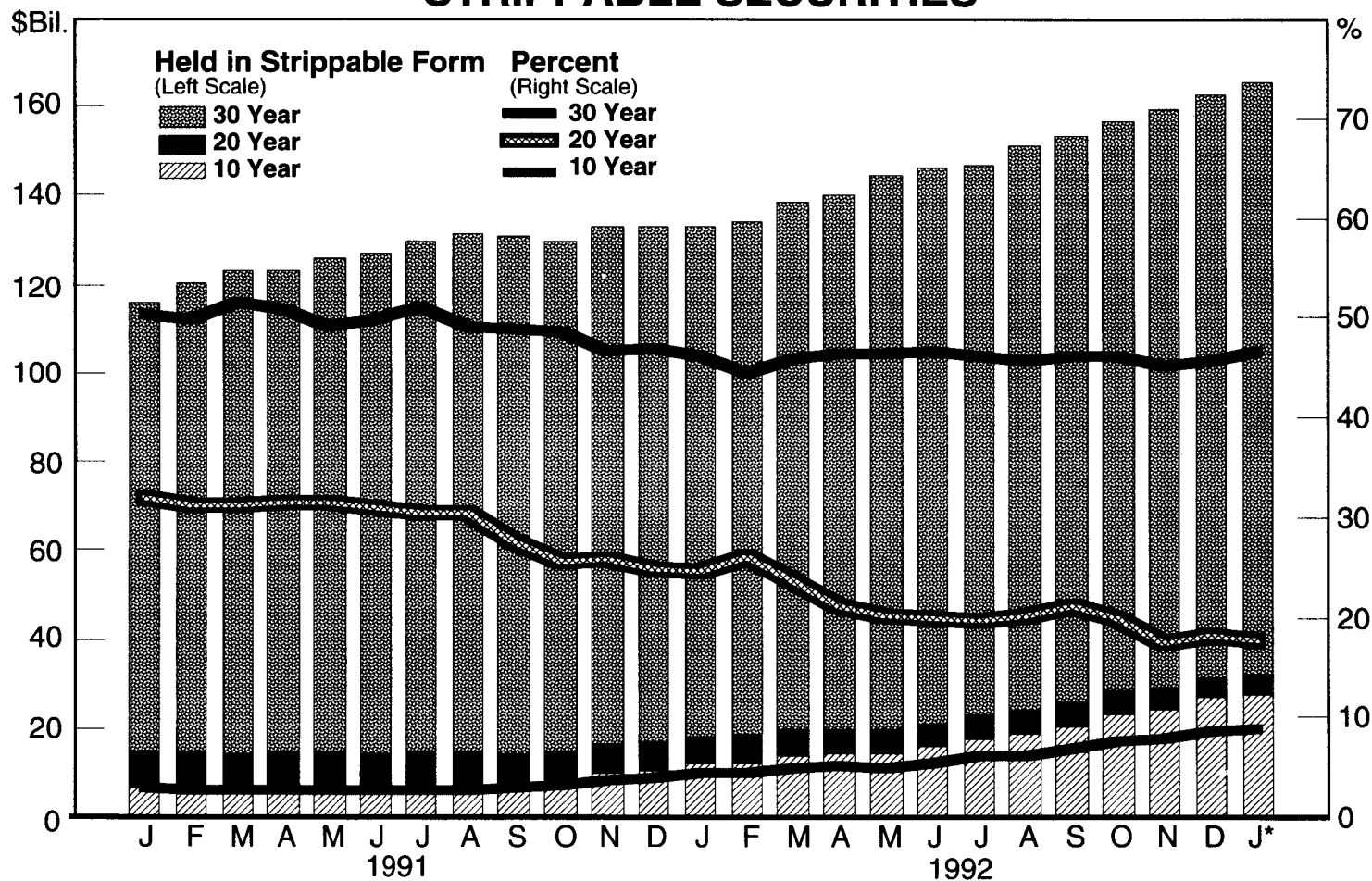
^{1/} Assumes refunding of maturing issues.

TREASURY NET MARKET BORROWING ^{1/}



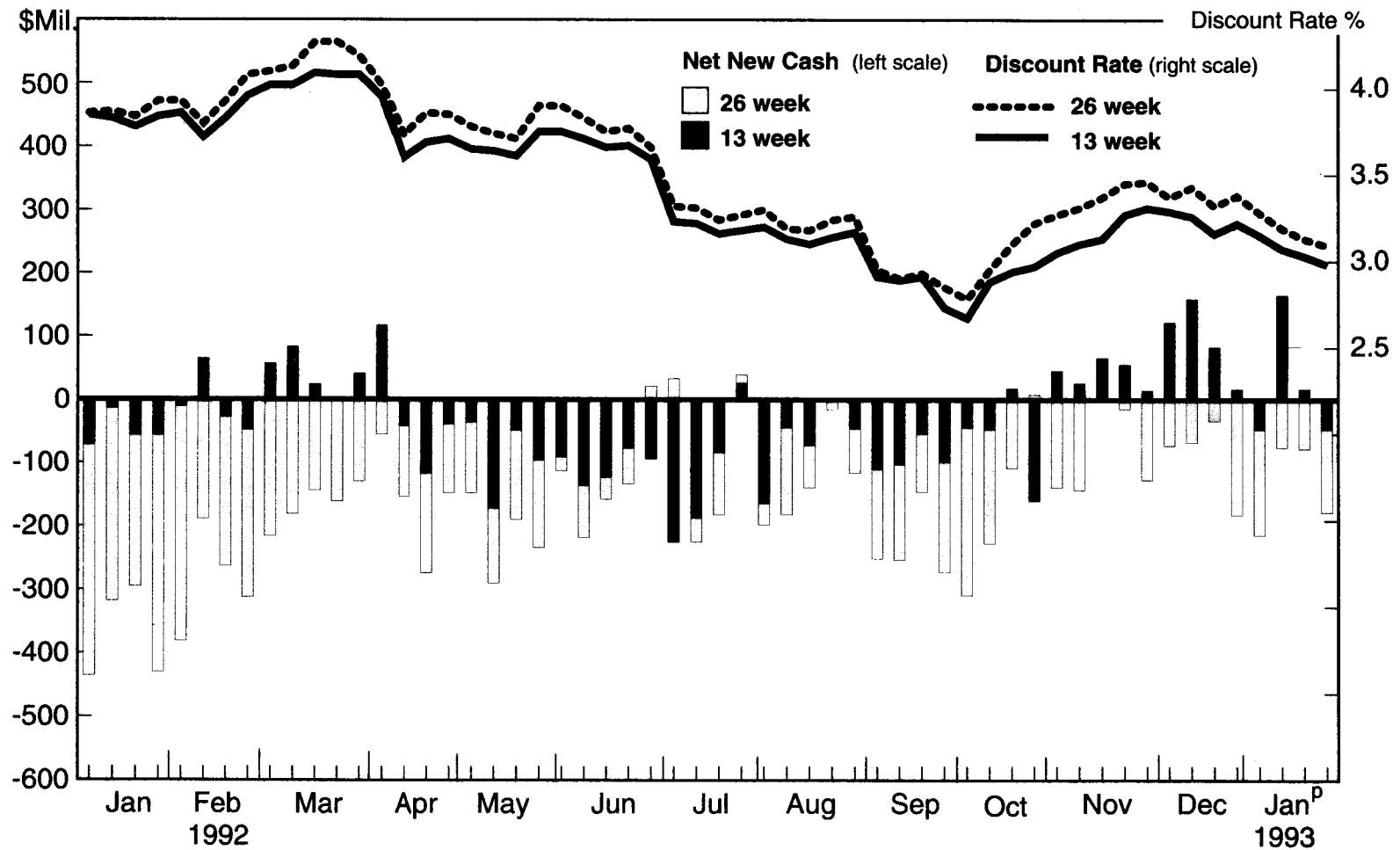
^{1/} Excludes Federal Reserve and Government Account Transactions.

NET STRIPS AS A PERCENT OF PRIVATELY HELD STRIPPABLE SECURITIES



*Through January 22, 1993

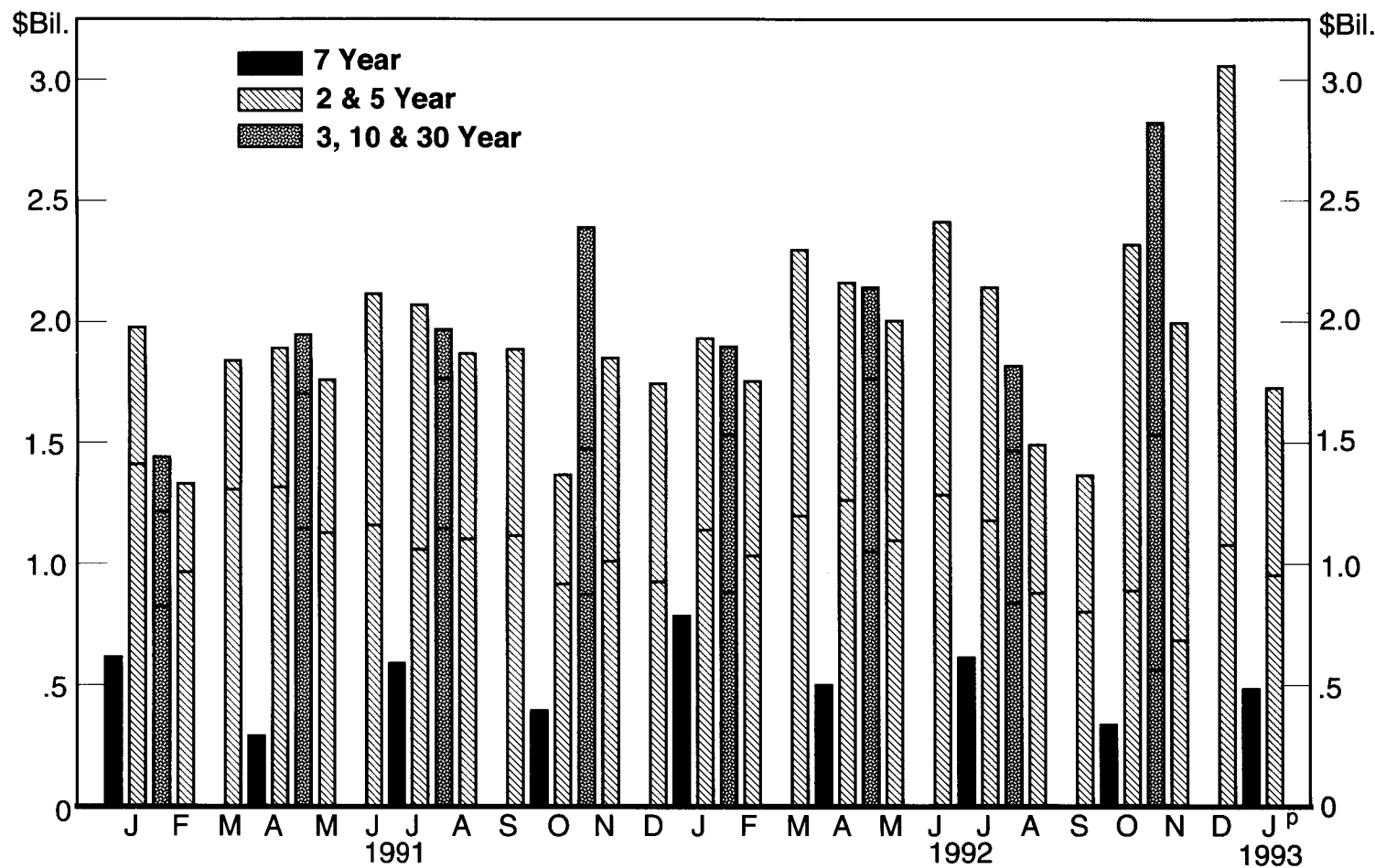
NET NEW CASH FROM NONCOMPETITIVE TENDERS IN WEEKLY BILL AUCTIONS ^{1/}



^{1/} Excludes noncompetitive tenders from foreign official accounts and the Federal Reserve account.

p Preliminary

NONCOMPETITIVE TENDERS IN TREASURY NOTES AND BONDS ^{1/}



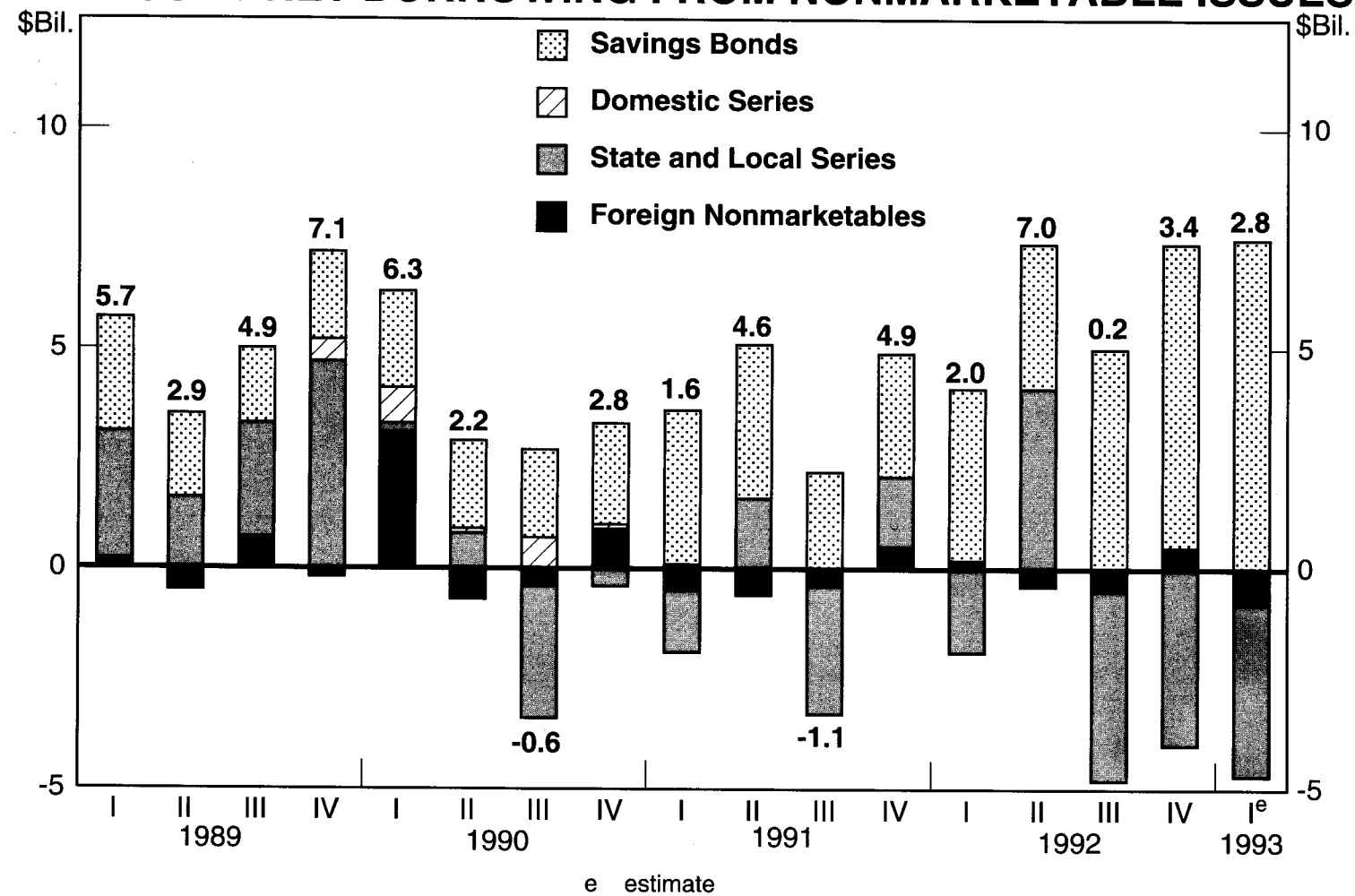
^{1/}Excludes foreign add-ons from noncompetitive tenders.

p Preliminary

Treasury increased the maximum noncompetitive award to any noncompetitive bidder to \$5 million effective November 5, 1991.

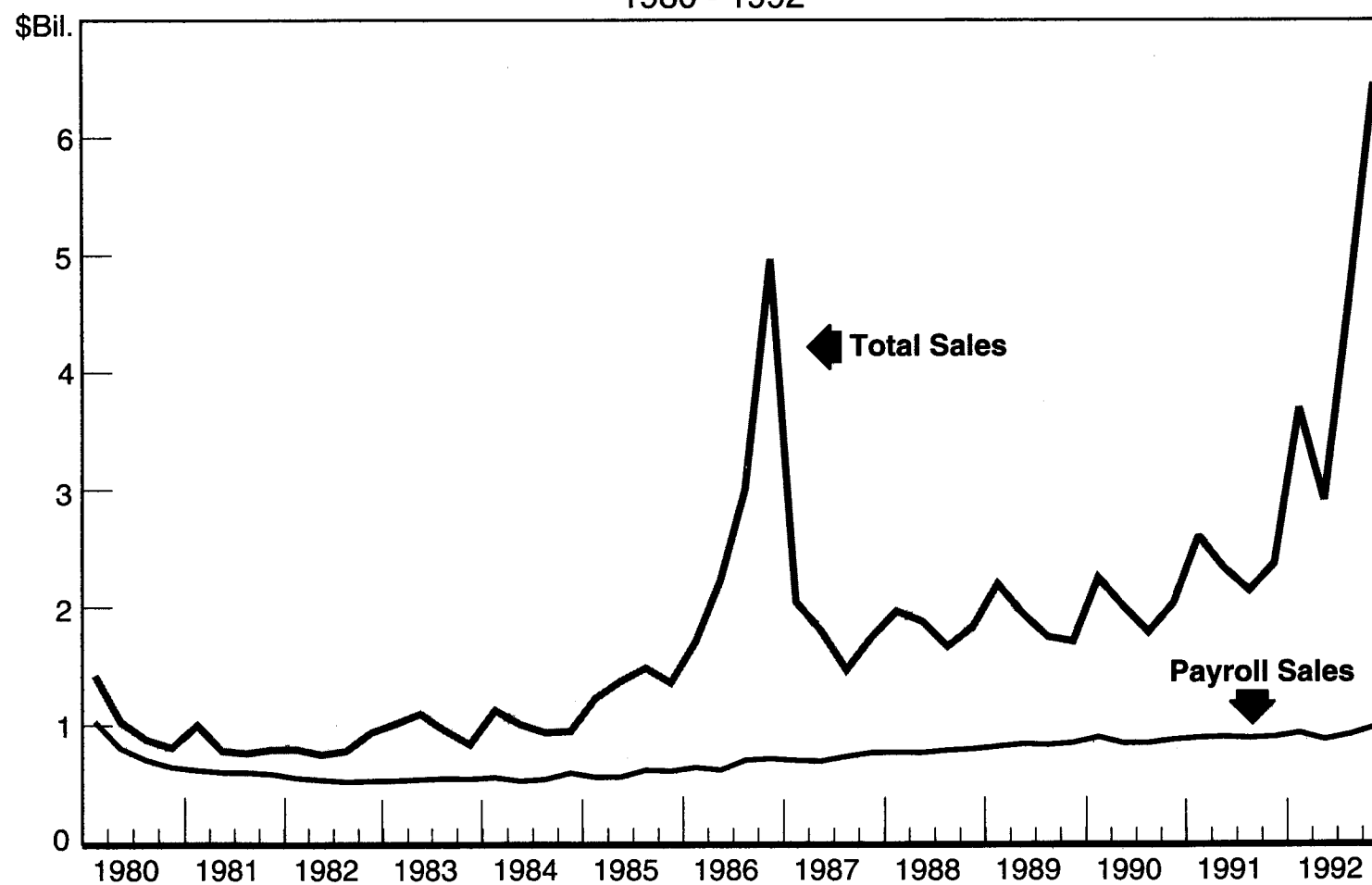
Effective February 11, 1992 a noncompetitive bidder may not hold a position in Wf trading, futures, or forward contracts, nor submit both competitive and noncompetitive bids for its own account.

TREASURY NET BORROWING FROM NONMARKETABLE ISSUES

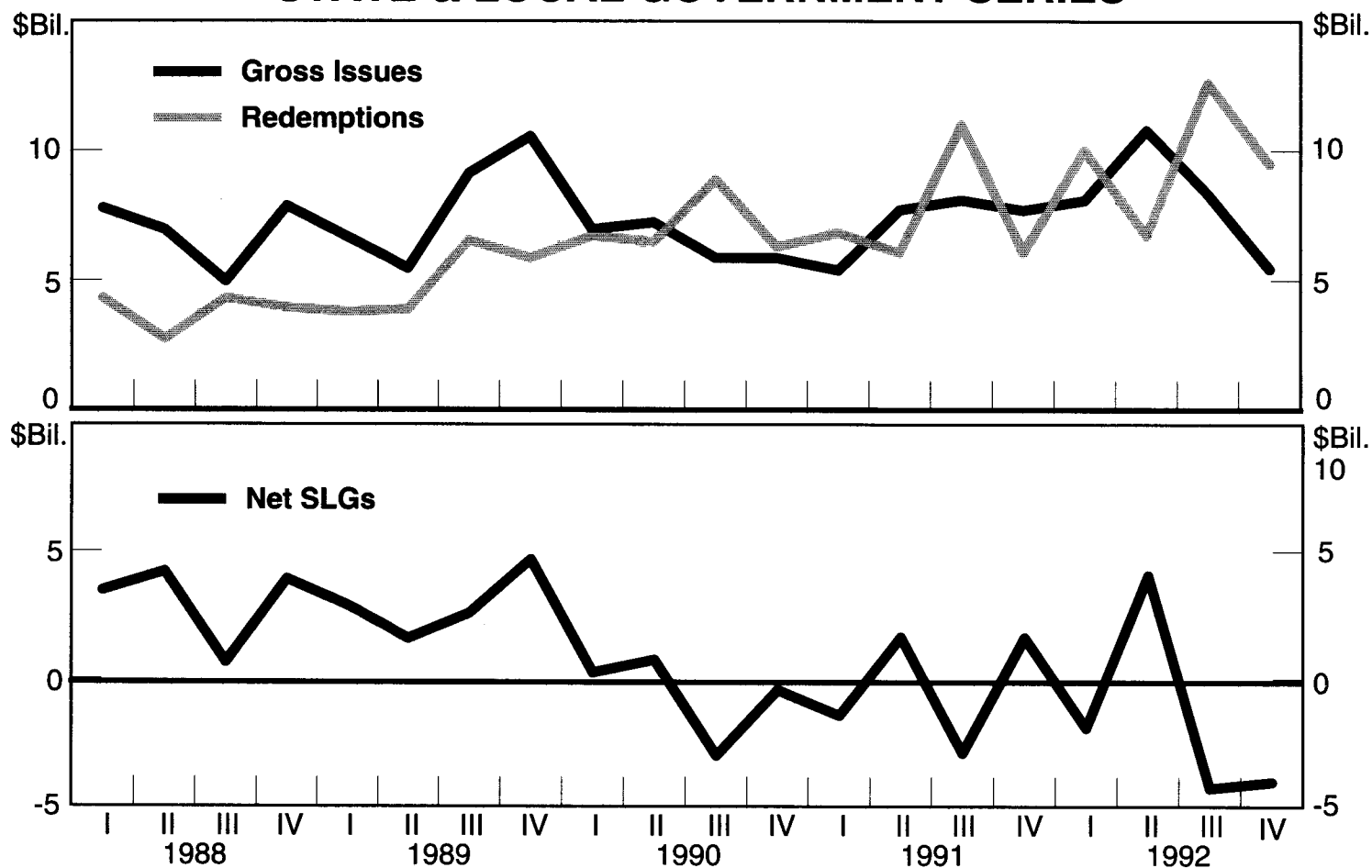


SALES OF UNITED STATES SAVINGS BONDS

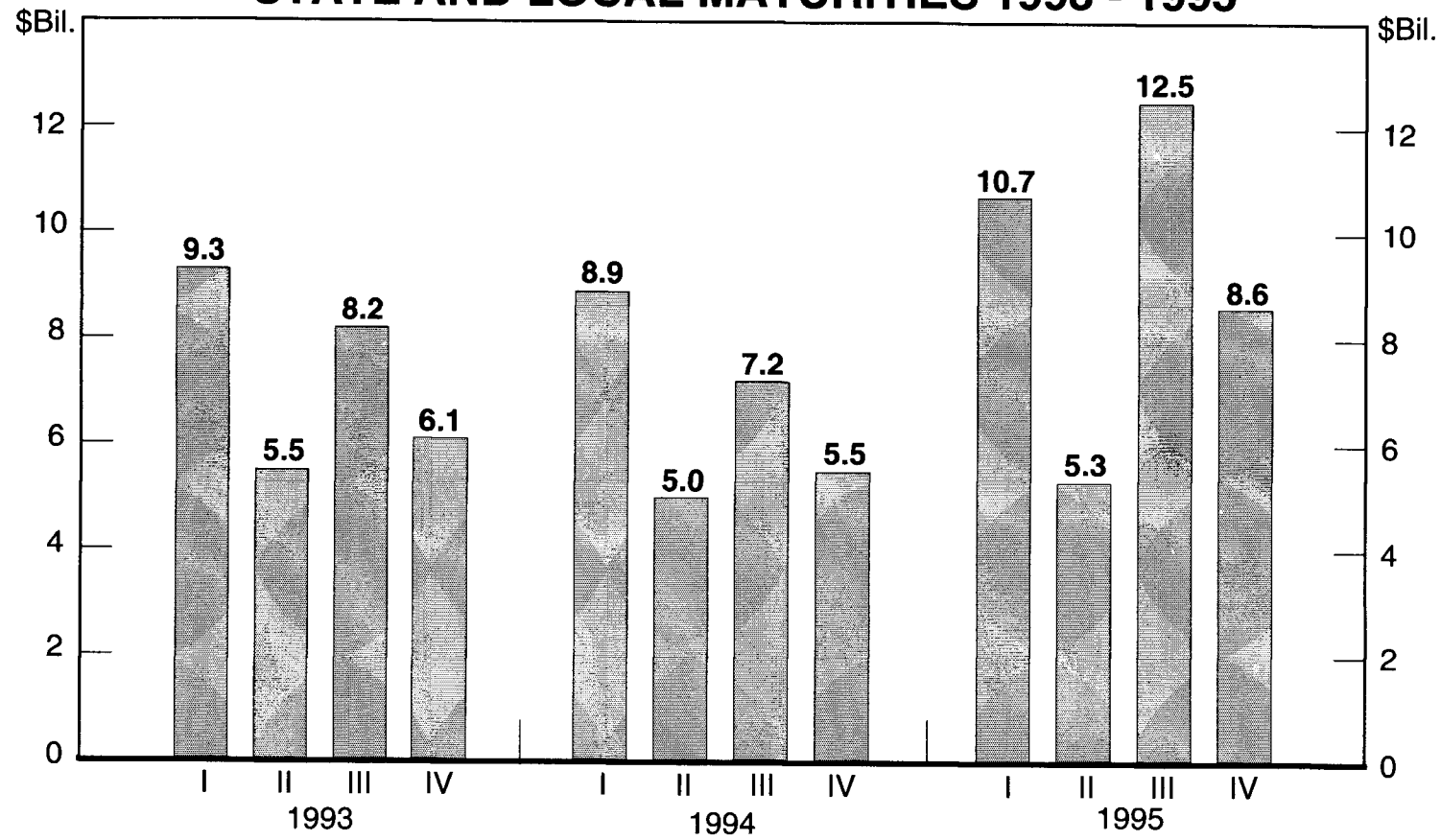
1980 - 1992



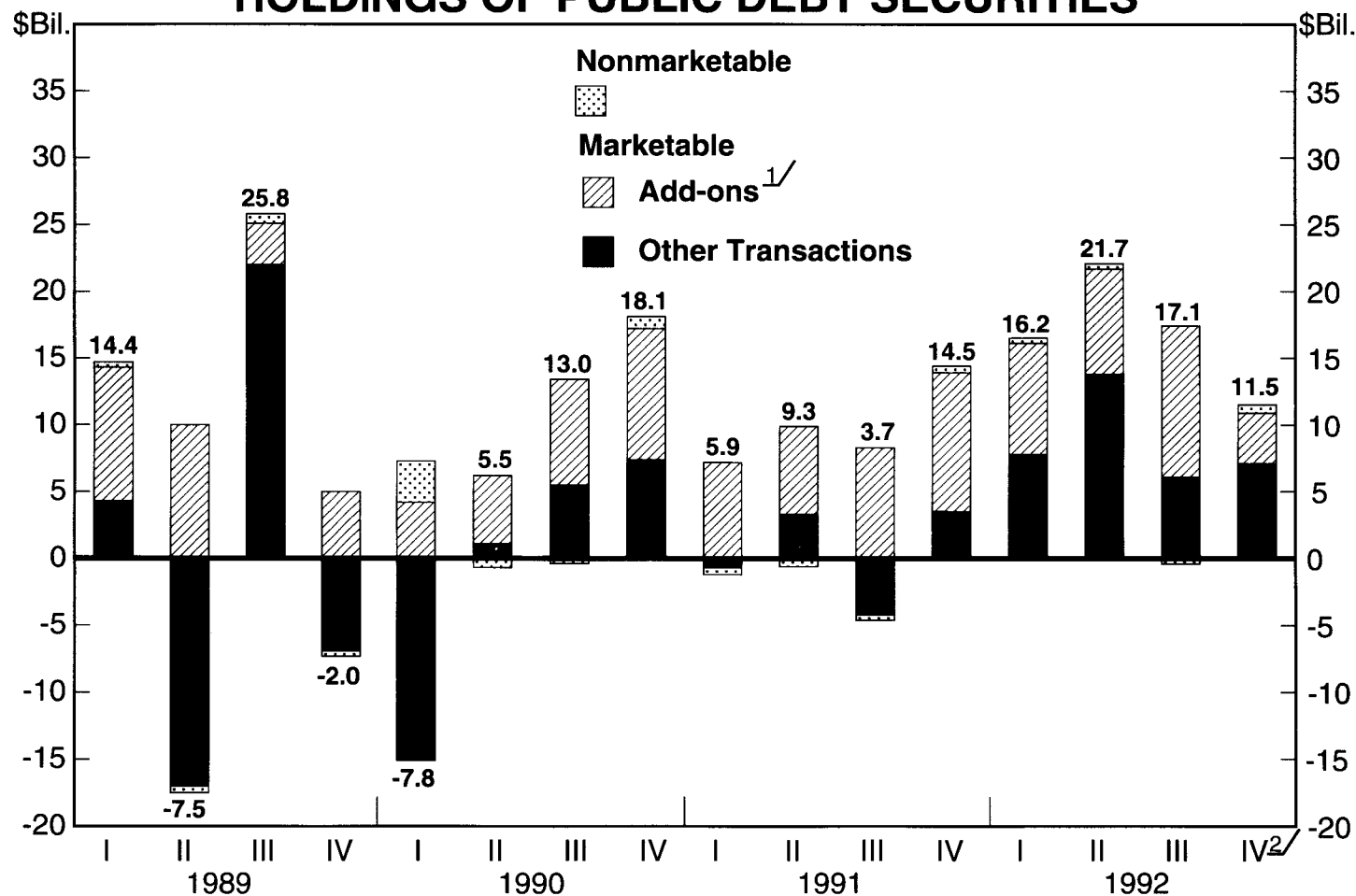
STATE & LOCAL GOVERNMENT SERIES



STATE AND LOCAL MATURITIES 1993 - 1995



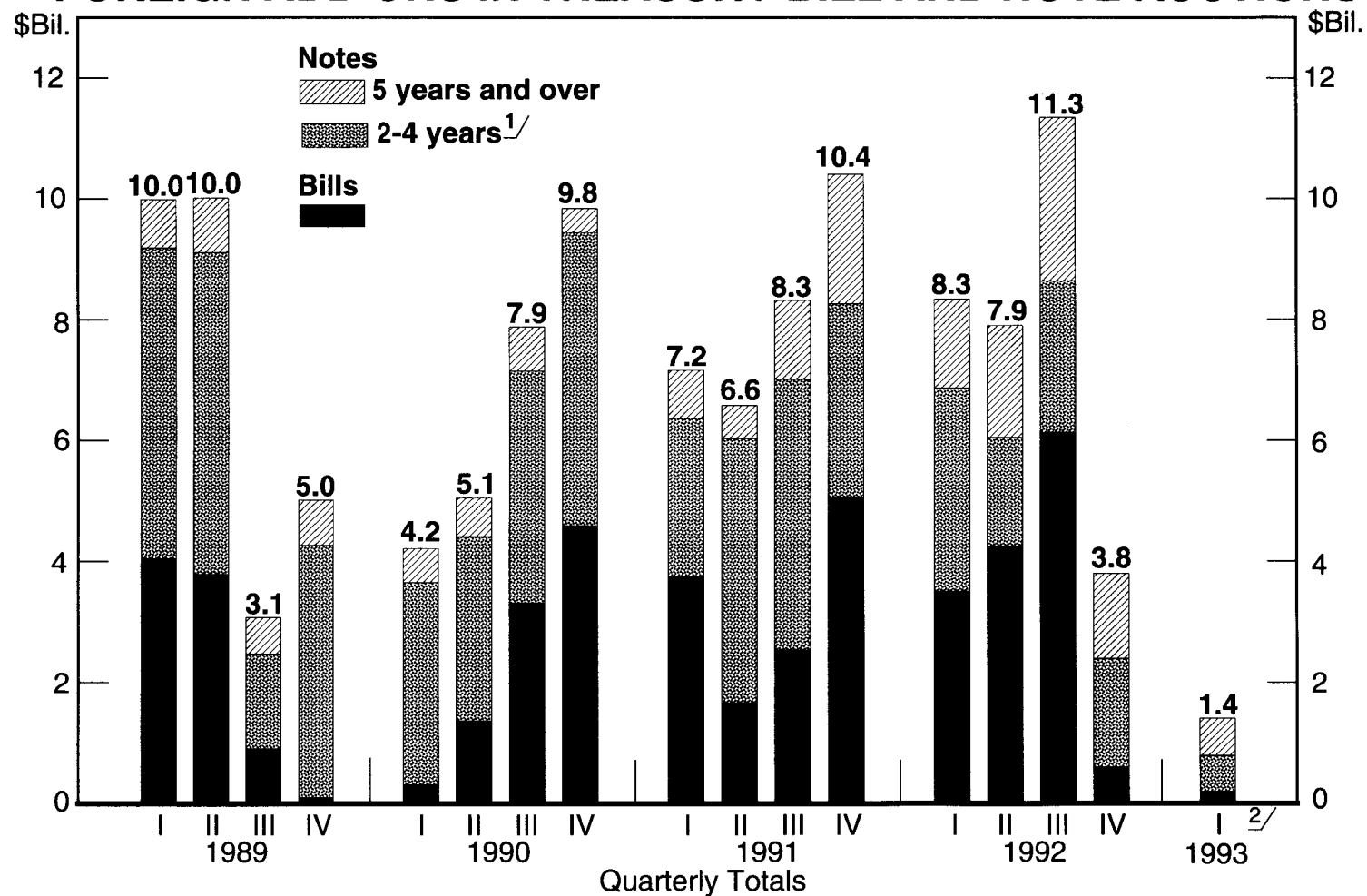
QUARTERLY CHANGES IN FOREIGN AND INTERNATIONAL HOLDINGS OF PUBLIC DEBT SECURITIES



^{1/} F.R.B purchases of marketable issues as agents for foreign and international monetary authorities which are added to the announced amount of the issue.

^{2/} Preliminary

FOREIGN ADD-ONS IN TREASURY BILL AND NOTE AUCTIONS

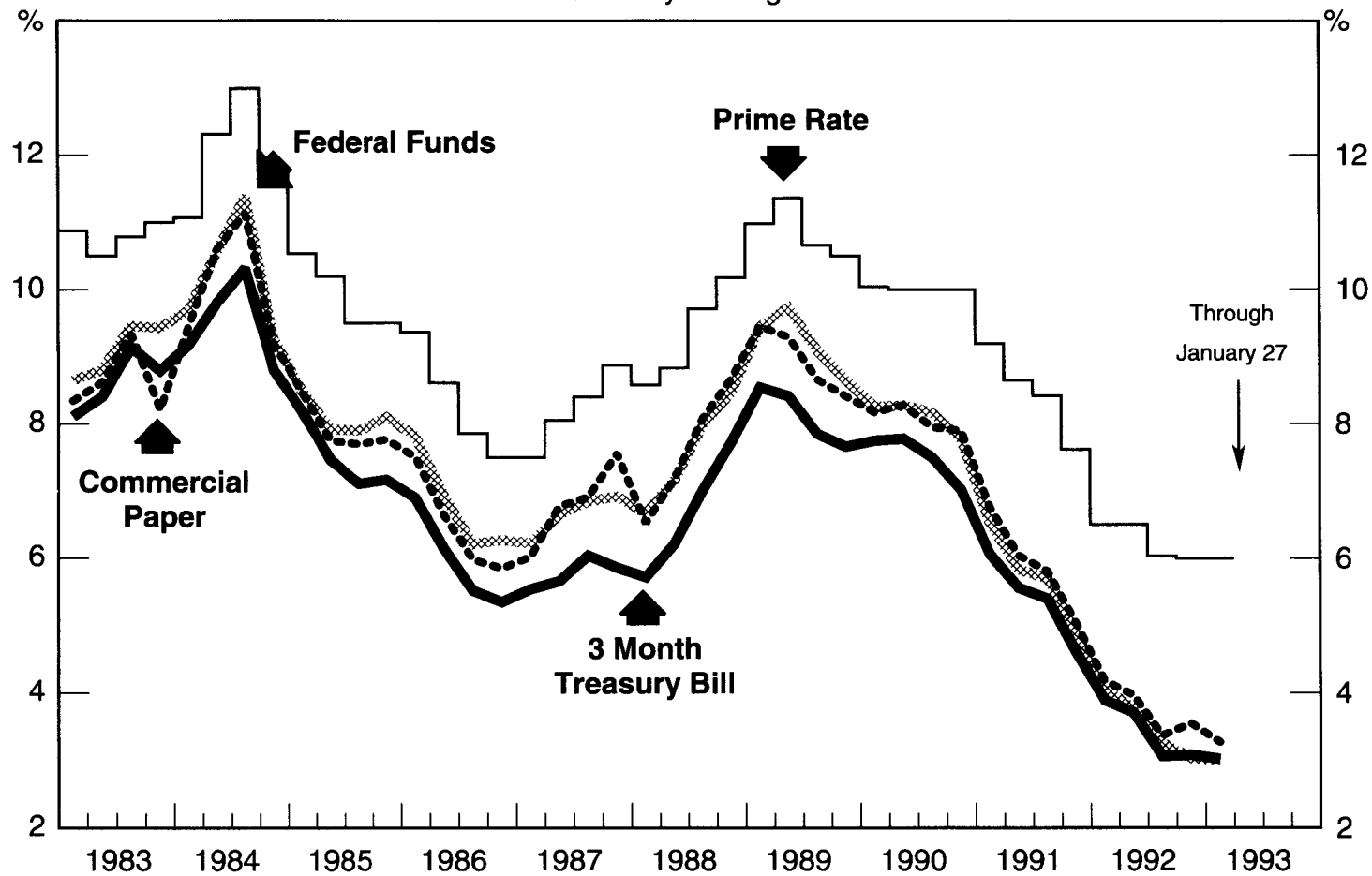


^{1/} 4 year notes not issued after December 31, 1990.

^{2/} Through January 29, 1993.

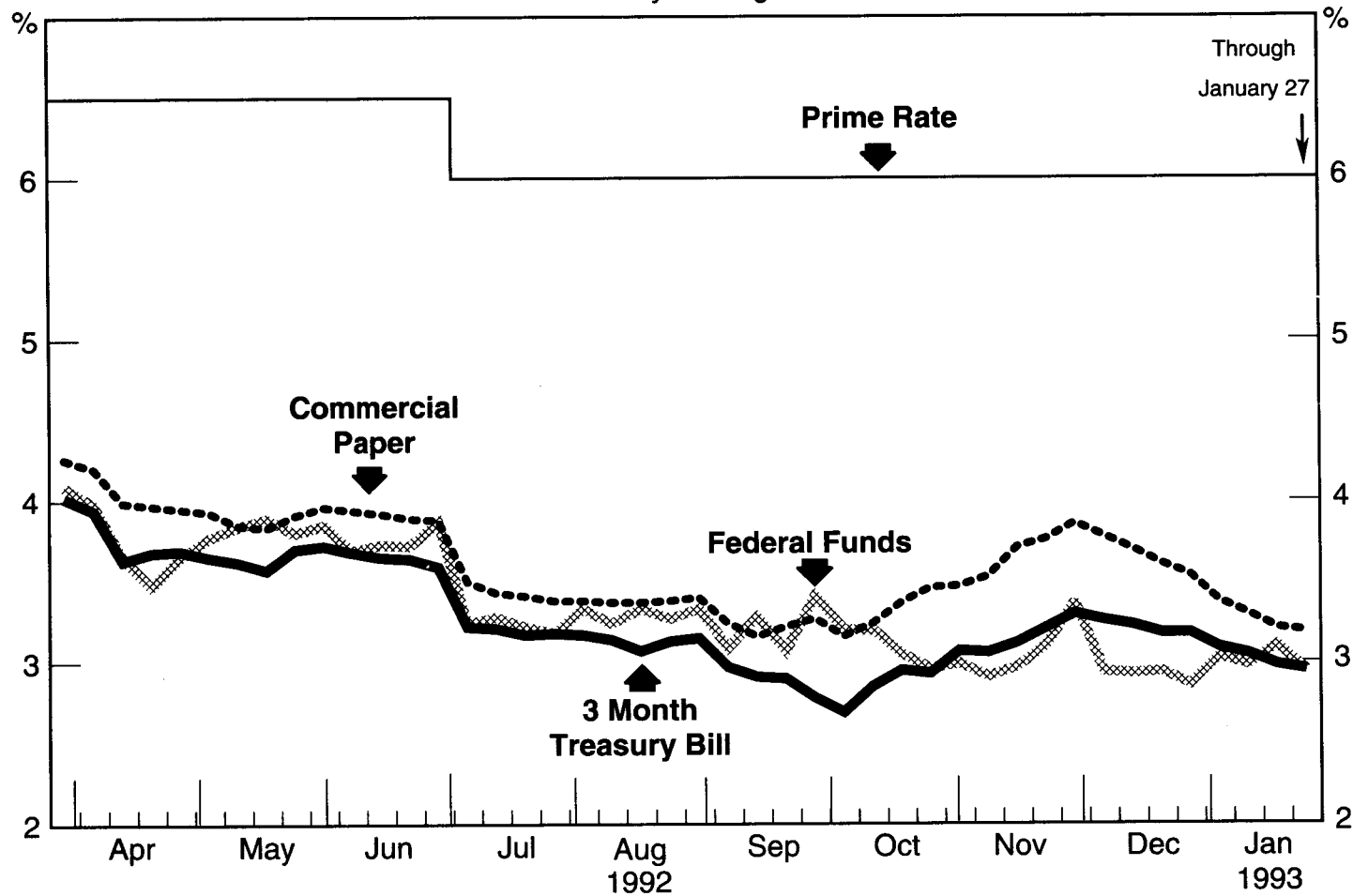
SHORT TERM INTEREST RATES

Quarterly Averages



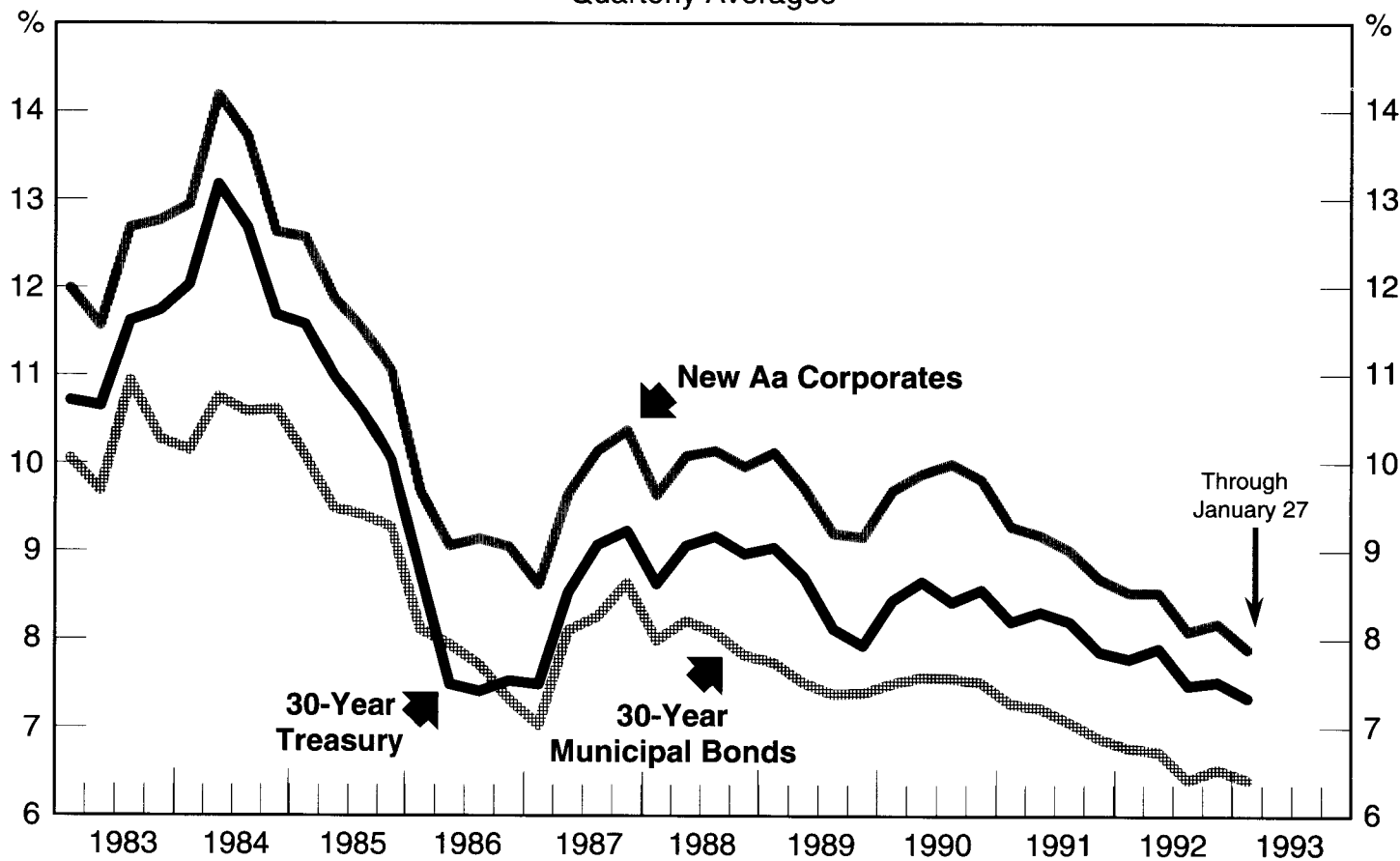
SHORT TERM INTEREST RATES

Weekly Averages



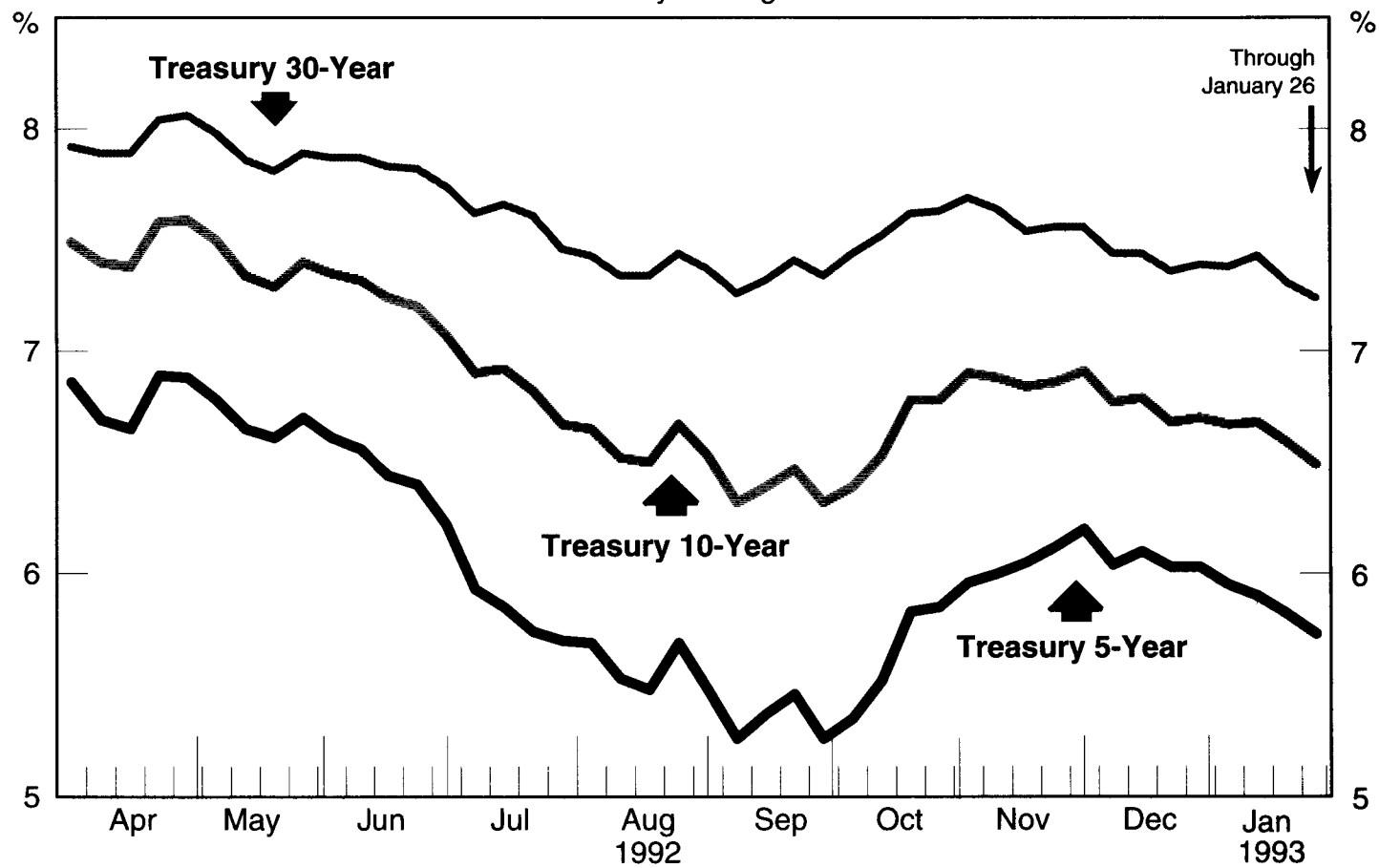
LONG TERM MARKET RATES

Quarterly Averages

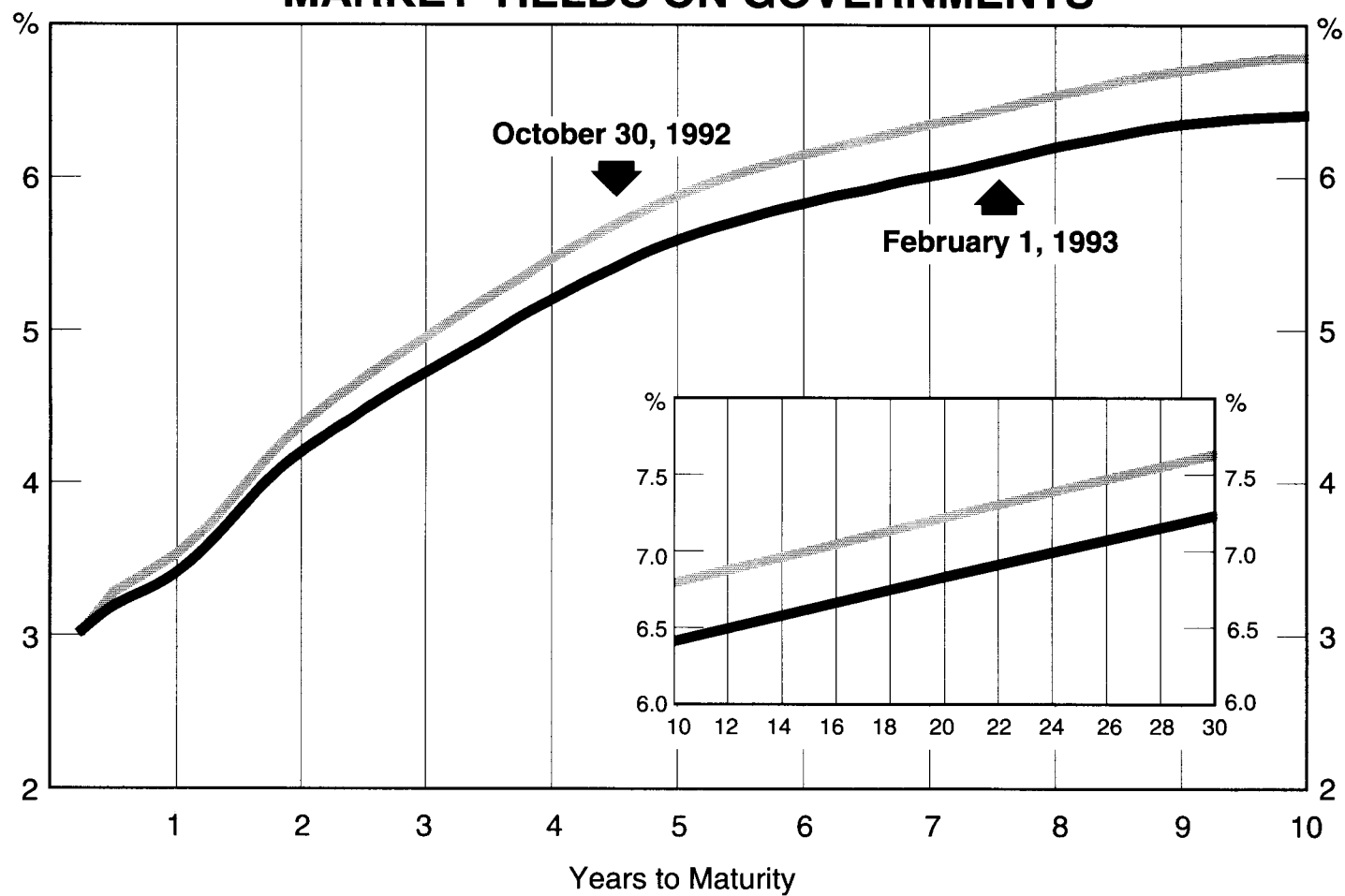


INTERMEDIATE AND LONG TERM INTEREST RATES

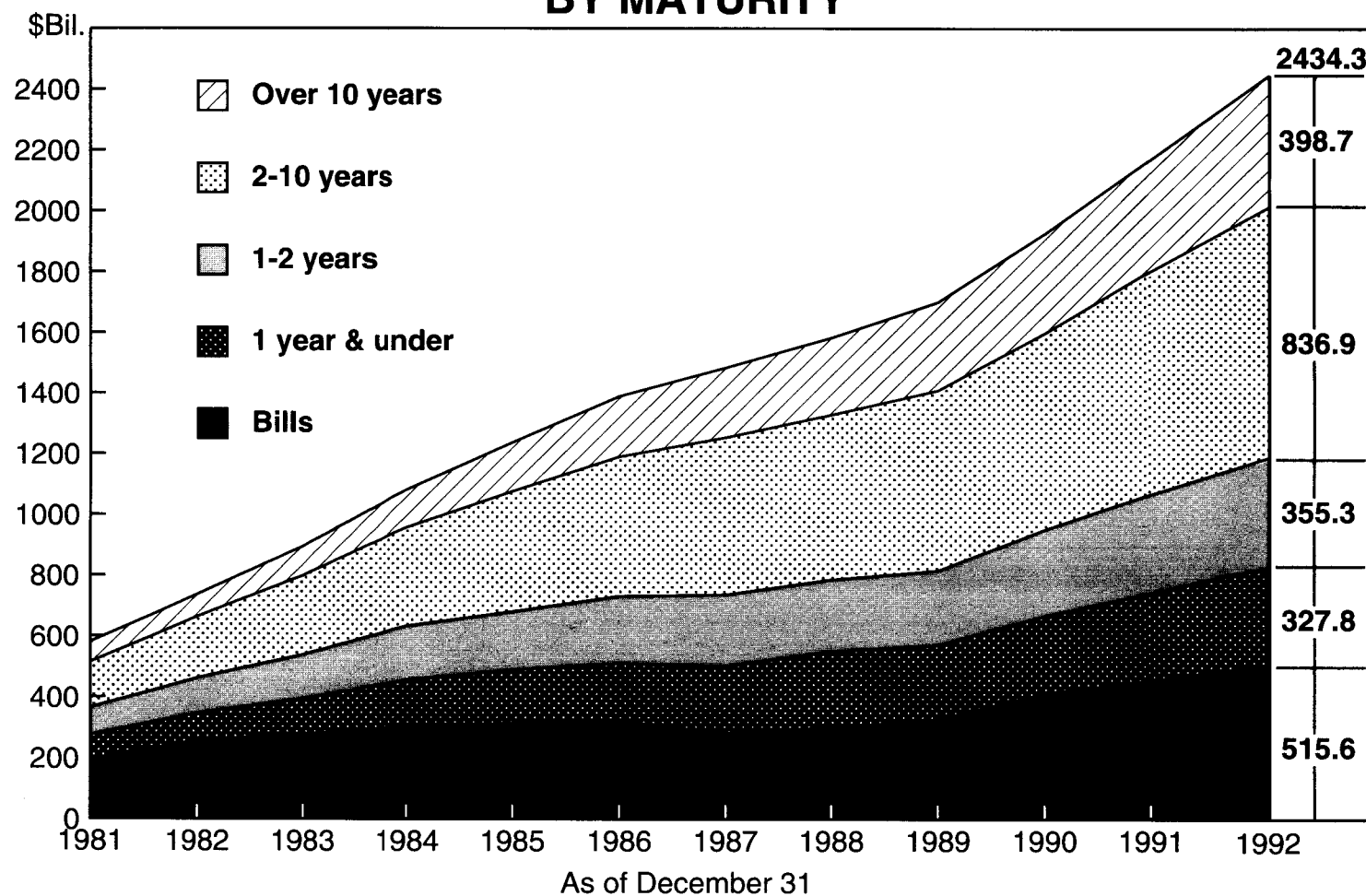
Weekly Averages



MARKET YIELDS ON GOVERNMENTS

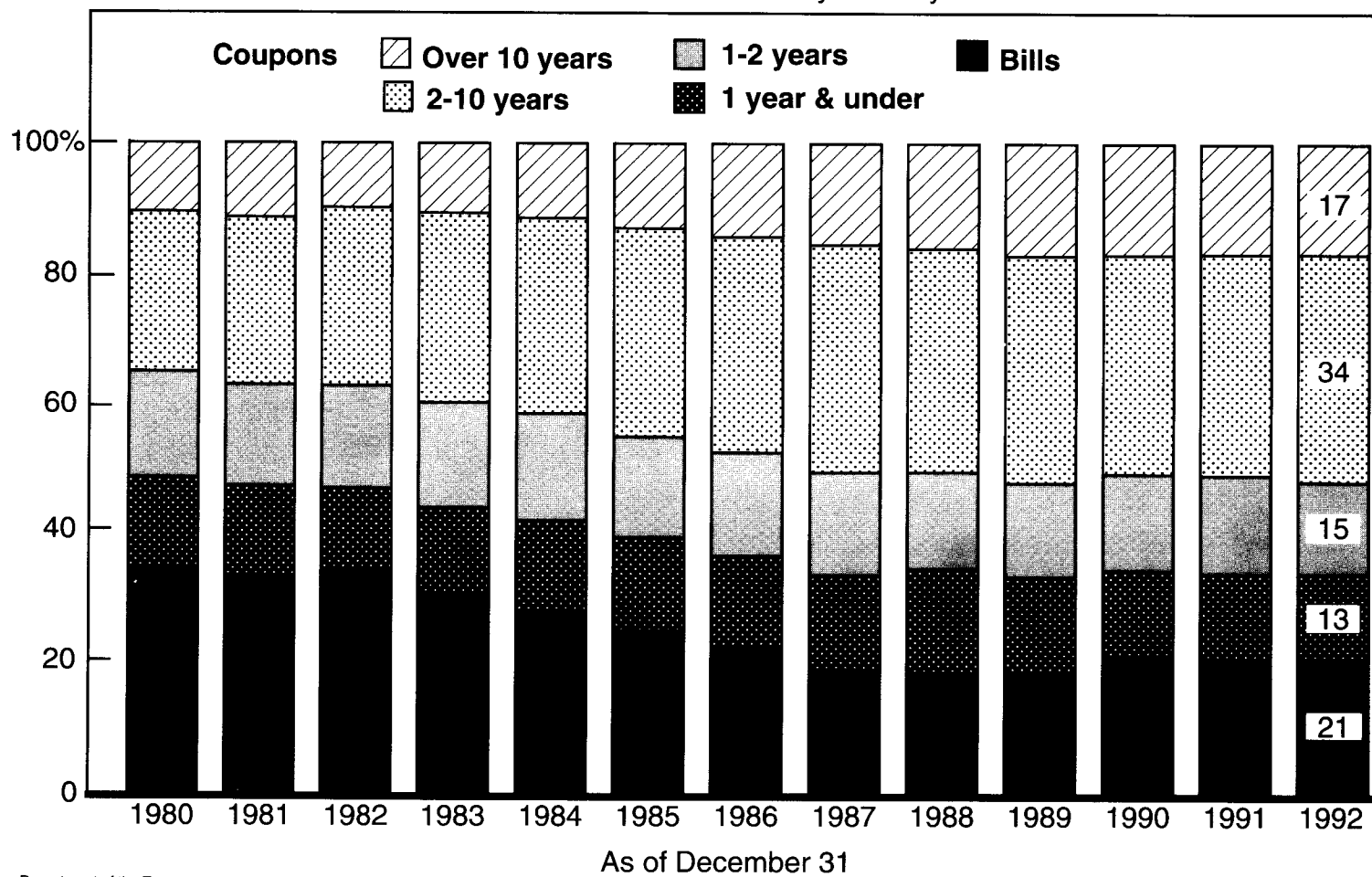


PRIVATE HOLDINGS OF TREASURY MARKETABLE DEBT BY MATURITY



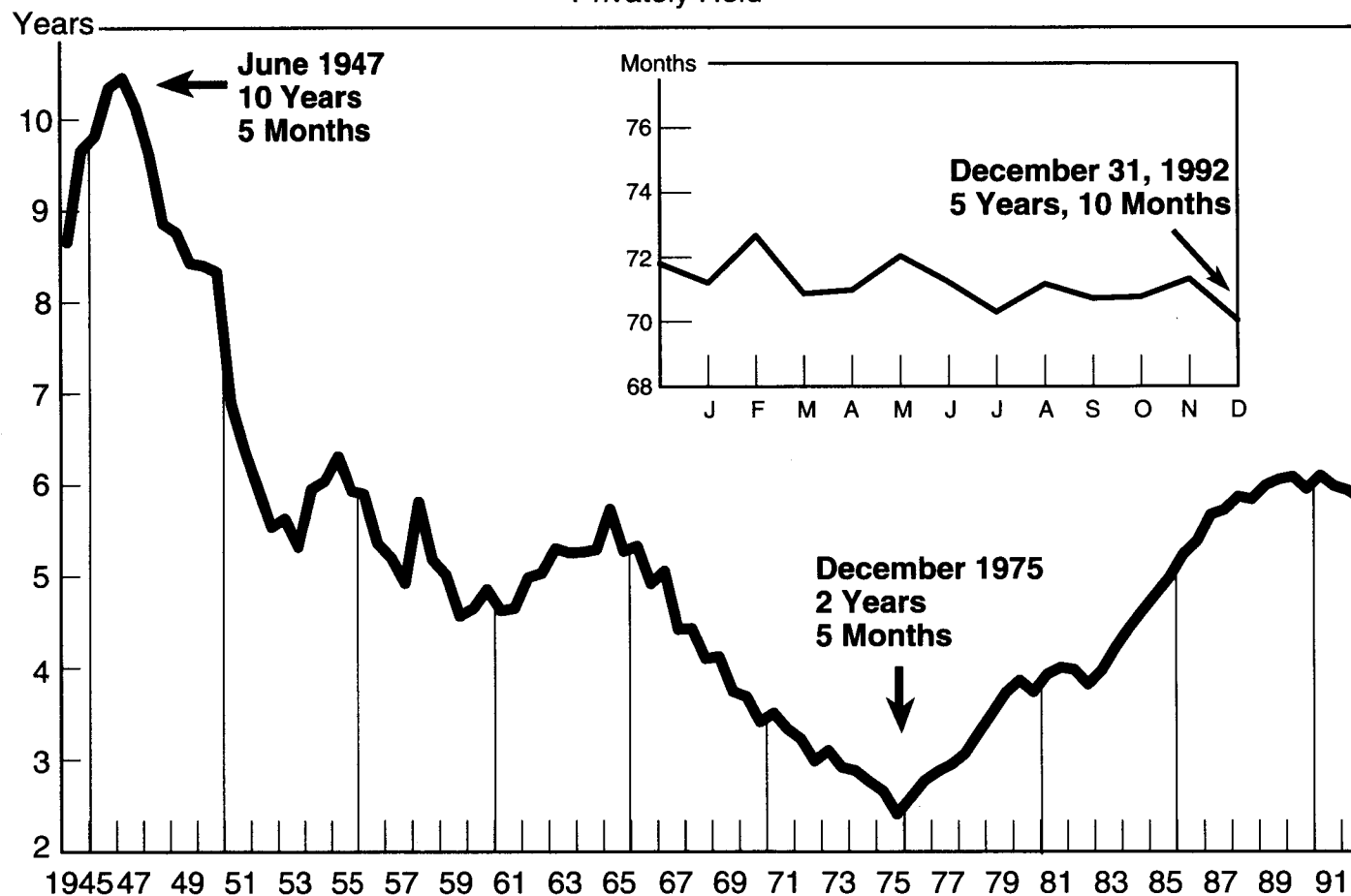
PRIVATE HOLDINGS OF TREASURY MARKETABLE DEBT

Percent Distribution By Maturity



AVERAGE LENGTH OF THE MARKETABLE DEBT

Privately Held



MATURING COUPON ISSUES

February - June 1993

(in millions of dollars)

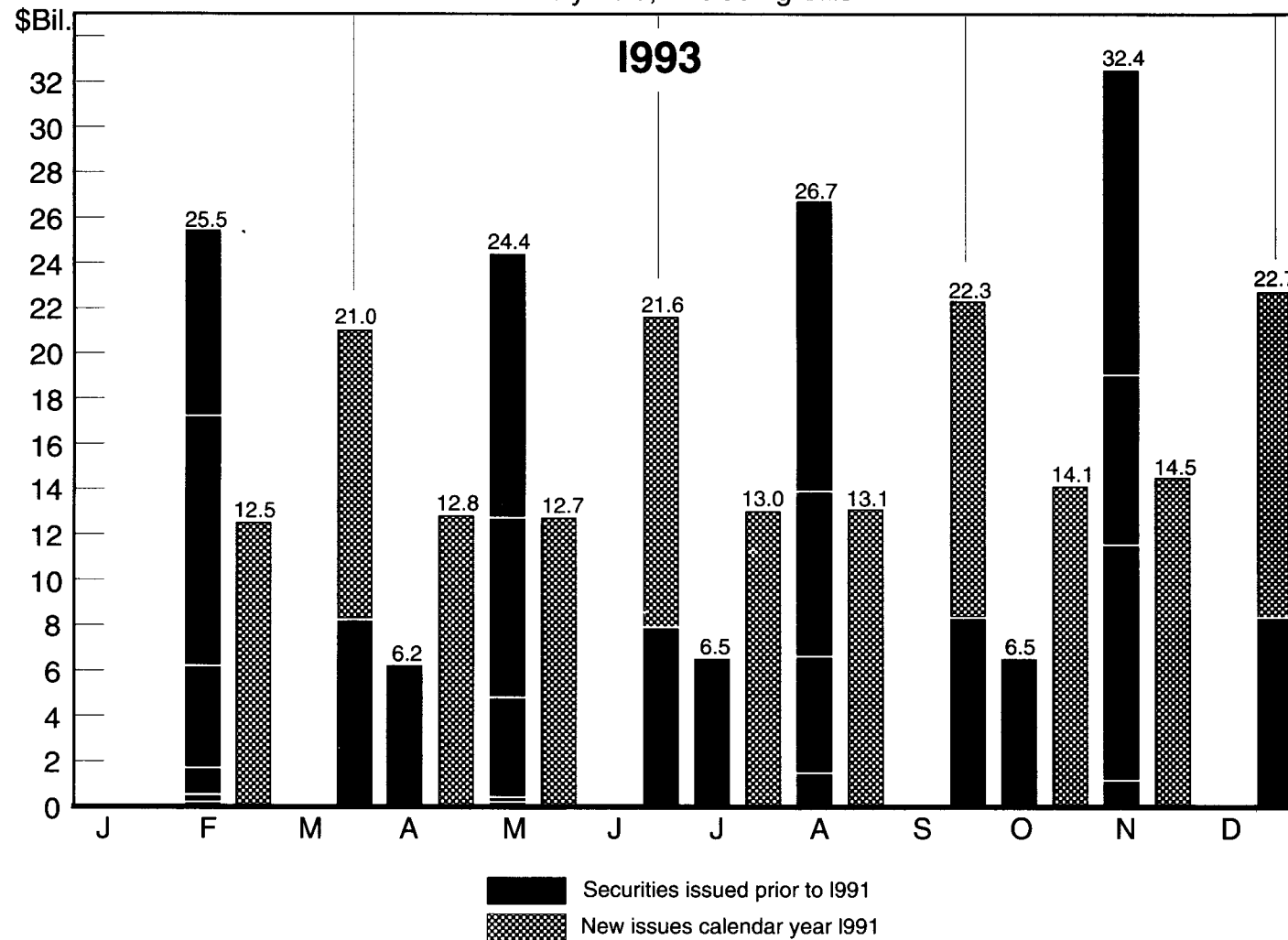
Maturing Coupons	December 31, 1992			
	Total	Held by		
		Federal Reserve & Government Accounts	Private Investors	Foreign ^{1/} Investors
10 7/8% Note 02/15/93	5,162	780	4,382	55
8 1/4% Note 02/15/93	8,256	52	8,204	907
8 3/8% Note 02/15/93	14,744	3,730	11,014	1,117
4 % Bond 02/15/93	60	42	18	—
6 3/4% Bond 02/15/93	627	112	515	—
7 7/8% Bond 02/15/93	1,501	162	1,339	—
6 3/4% Note 02/28/93	13,736	1,225	12,511	490
9 5/8% Note 03/31/93	9,204	945	8,259	1,503
7 1/8% Note 03/31/93	14,404	1,657	12,747	1,639
7 3/8% Note 04/15/93	6,511	300	6,211	1,005
7 % Note 04/30/93	13,590	811	12,779	1,648
10 1/8% Note 05/15/93	5,100	657	4,443	560
7 5/8% Note 05/15/93	8,096	250	7,846	956
8 5/8% Note 05/15/93	13,251	1,712	11,539	2,723
4 1/8% Bond 05/15/93 ^{2/}	404	330	74	—
7 % Bond 05/15/93 ^{2/}	692	230	462	—
6 3/4% Note 05/31/93	14,100	1,444	12,656	1,925
8 1/8% Note 06/30/93	8,393	500	7,893	910
7 % Note 06/30/93	15,349	1,652	13,697	1,597
Totals	153,180	16,591	136,589	17,035

^{1/} F.R.B. custody accounts for foreign official institutions; included in Private Investors.

^{2/} Treasury announced January 13, 1993 the call of the 4 1/8% 89-94 and 7% 93-98 bonds for redemption at par on May 15, 1993.

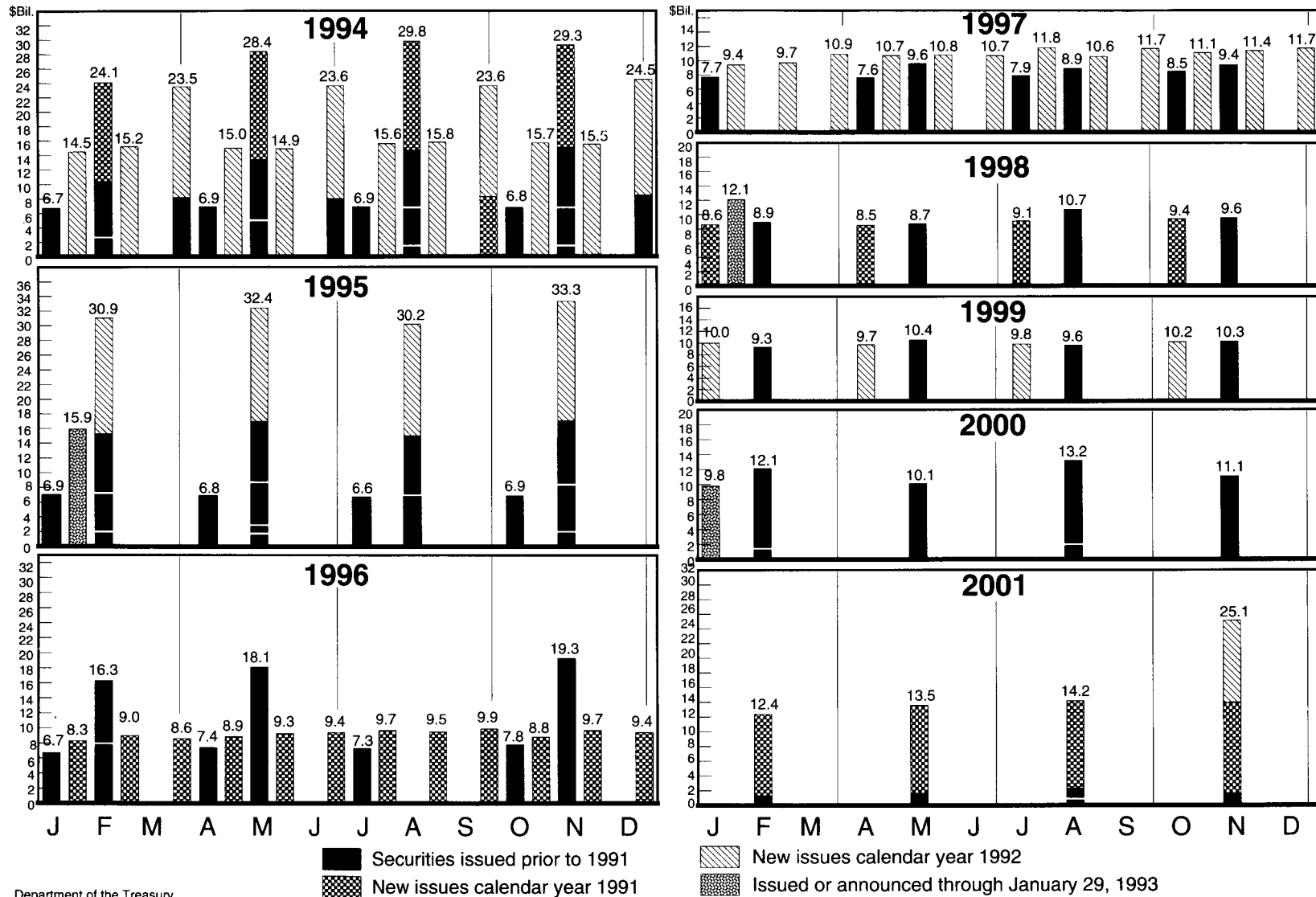
TREASURY MARKETABLE MATURITIES

Privately held, Excluding Bills



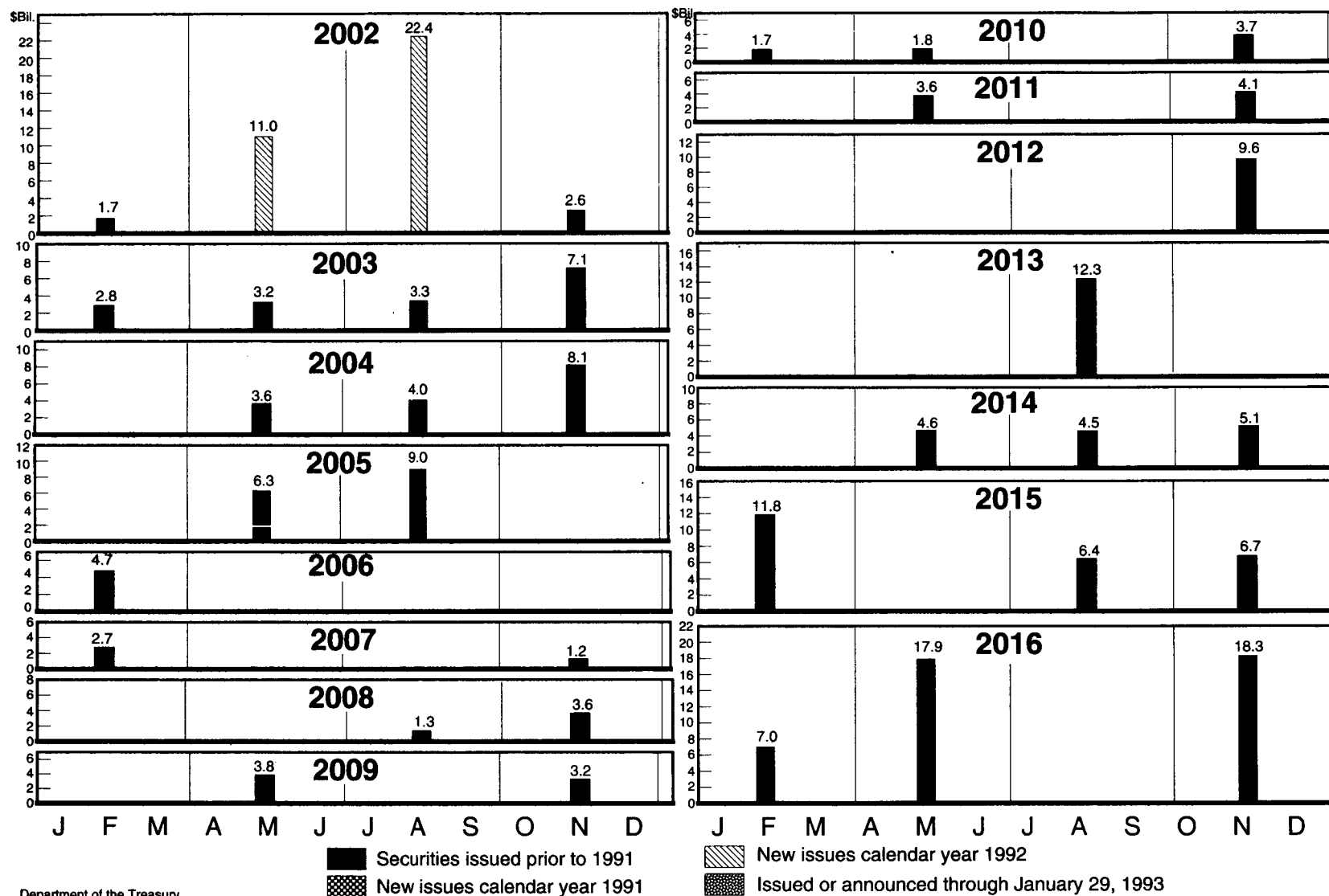
TREASURY MARKETABLE MATURITIES

Privately held, Excluding Bills



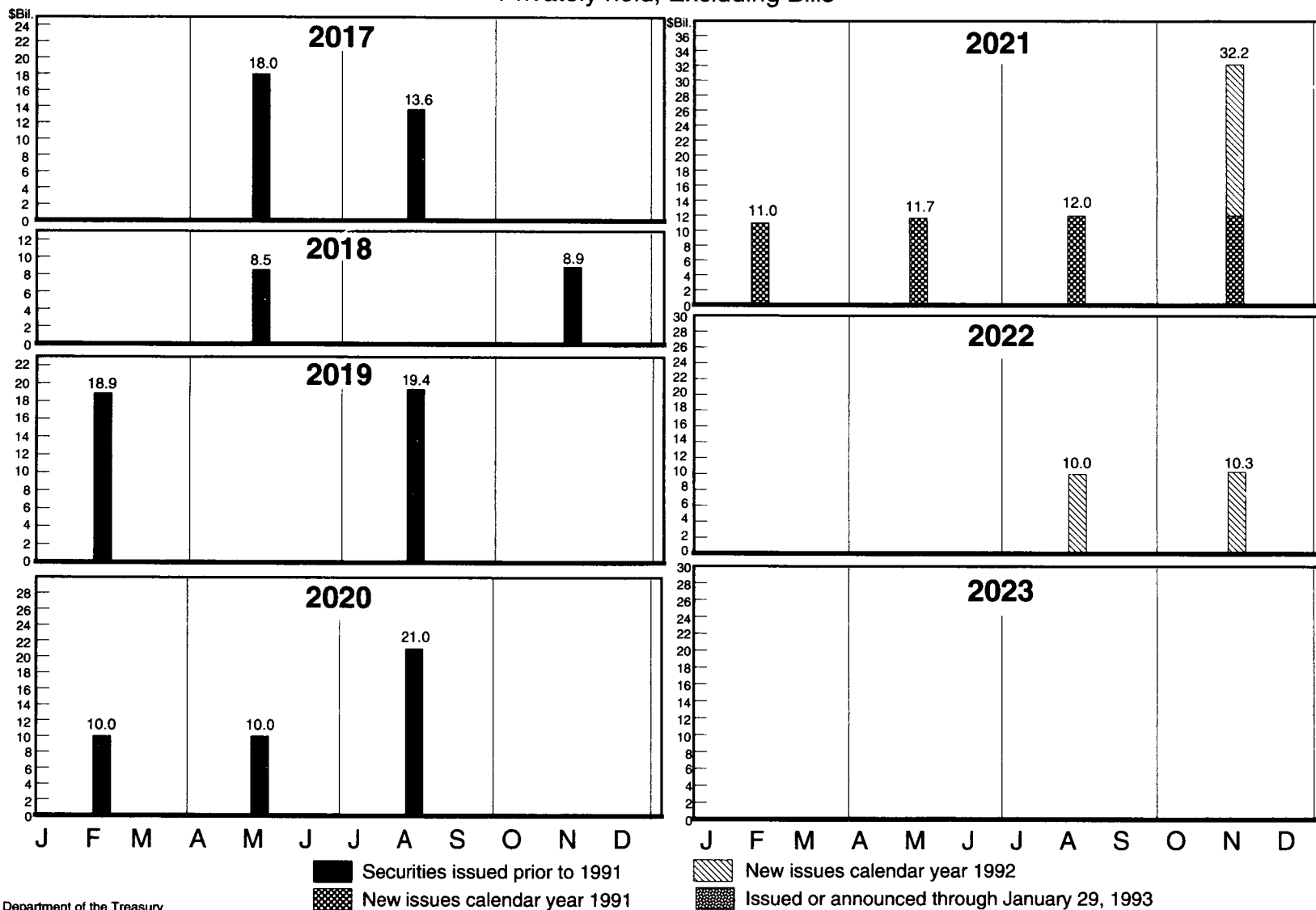
TREASURY MARKETABLE MATURITIES

Privately held, Excluding Bills



TREASURY MARKETABLE MATURITIES

Privately held, Excluding Bills



SCHEDULE OF ISSUES TO BE ANNOUNCED AND AUCTIONED IN FEBRUARY 1993 ^{1/}

Monday	Tuesday	Wednesday	Thursday	Friday
1	2	3	4 Auction 52 week ^{2/}	5
8	9 Auction 3 year ^{3/}	10 Auction 10 year ^{3/}	11 Auction 30 year ^{3/}	12
15 Holiday	16	17 Announce 2 year 5 year	18	19
22	23 Auction 2 year ^{4/}	24 Auction 5 year ^{4/}	25	26 Announce 52 week ^{5/}

^{1/} Does not include weekly bills

^{2/} For settlement February 11

^{3/} For settlement February 16

^{4/} For settlement March 1

^{5/} For auction March 4 and settlement March 11

SCHEDULE OF ISSUES TO BE ANNOUNCED AND AUCTIONED IN MARCH 1993^{1/}

Monday	Tuesday	Wednesday	Thursday	Friday
1	2	3	4 Auction 52 week ^{2/}	5
8	9	10	11	12
15	16	17 Announce 2 year 5 year	18	19
22	23	24 Auction 2 year ^{3/}	25 Auction 5 year ^{3/}	26 Announce 52 week ^{4/}
29	30	31		

^{1/} Does not include weekly bills

^{2/} For settlement March 11

^{3/} For settlement March 31

^{4/} For auction April 1 and settlement April 8

SCHEDULE OF ISSUES TO BE ANNOUNCED AND AUCTIONED IN APRIL 1993 ^{1/}

Monday	Tuesday	Wednesday	Thursday	Friday
			1 Auction 52 week ^{2/}	2
5	6	7 Announce 7 year	8	9
12	13 Auction 7 year ^{3/}	14	15	16
19	20	21 Announce 2 year 5 year	22	23 Announce 52 week
26	27 Auction 2 year ^{4/}	28 Auction 5 year ^{4/}	29 Auction 52 week ^{5/}	30

^{1/} Does not include weekly bills

^{2/} For settlement April 8

^{3/} For settlement April 15

^{4/} For settlement April 30

^{5/} For settlement May 6