TREASURY FINANCING REQUIREMENTS
October-December 1978

Uses

Gov't Acct. Investment  
Coupon Maturities
Agency Maturities
Cash Deficit

Sources

Special Issues
Coupon Refunding
Savings Bonds and Other
Foreign Nonmarketables
Net Market Borrowing
Decrease in Cash Balance

\*\ Net of exchanges for maturing marketable securities of $1\(\frac{1}{4}\) billion.
TREASURY FINANCING REQUIREMENTS
January-March 1979

Assumes $8 Billion March 31, 1979 Cash Balance.
TREASURY NET MARKET BORROWING

Calendar Year Quarters

$Bil

17.5 16.1 23.9 24.7 22.8
8.3 17.1 14.2 14.8 13.3 19.4 16.1

I II III IV I II III IV I II III IV I

1975 1976 1977 I II III IV

COUPONS
- Over 10 yrs.
- 0-10 yrs.

BILLS

$Bil

Excludes Federal Reserve and Government Account Transactions.

Issued or announced through January 26, 1979

January 30, 1979 -7
INTERNATIONAL AND DOMESTIC MARKET DEVELOPMENTS

NET NEW MONEY FROM FOREIGNERS AND FROM NONMARKETABLE ISSUES TO PRIVATE INVESTORS

Office of the Secretary of the Treasury
Office of Government Financing

1/ Includes nonmarketables and add-ons to 52-week bills and coupons.

January 30, 1979
QUARTERLY CHANGES IN FOREIGN AND INTERNATIONAL HOLDINGS OF PUBLIC DEBT SECURITIES

<table>
<thead>
<tr>
<th>Year</th>
<th>I</th>
<th>II</th>
<th>III</th>
<th>IV</th>
<th>I</th>
<th>II</th>
<th>III</th>
<th>IV</th>
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<tbody>
<tr>
<td>1975</td>
<td>6.2</td>
<td>1.0</td>
<td>1.0</td>
<td>-0.5</td>
<td>1.6</td>
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<td>1976</td>
<td>4.9</td>
<td>3.5</td>
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<td>7.7</td>
<td>14.1</td>
<td>14.9</td>
<td>13.5</td>
<td>1.4</td>
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<td>1978</td>
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</tbody>
</table>

F.R.B. Purchases of marketable issues as agents for foreign and international monetary authorities for new cash

Partly estimated
CUMULATIVE NET CASH FLOW IN E AND H SAVINGS BONDS

Office of the Secretary of the Treasury
Office of Government Financing

Cash sales less redemptions

January 30, 1979
SHORT TERM INTEREST RATES
Monthly Averages

Through Week Ending Jan. 24, 1979

Office of the Secretary of the Treasury
Office of Government Financing

January 30, 1979-13
SHORT TERM INTEREST RATES
Weekly Averages

Prime Rate
Commercial Paper
Federal Funds
3 Month Treasury Bill

Office of the Secretary of the Treasury
Office of Government Financing

January 30, 1979
TREASURY MARKETABLE BOND ISSUES

$Bil

1/ Excludes Federal Reserve and Government Account transactions.

Office of the Secretary of the Treasury
Office of Government Financing

January 30, 1979
AVERAGE LENGTH OF THE MARKETABLE DEBT
Privately Held

Office of the Secretary of the Treasury
Office of Government Financing
January 30, 1979 - 4
## OWNERSHIP OF THE MATURING ISSUES

### February 1979—January 1980*

(In Millions of Dollars)

<table>
<thead>
<tr>
<th>Maturing Issues</th>
<th>Total Privately Held</th>
<th>Commercial Banks</th>
<th>Savings Institutions</th>
<th>State &amp; Other Corporations</th>
<th>Other Private Holders</th>
<th>Foreign</th>
</tr>
</thead>
<tbody>
<tr>
<td>7% Nt. 2-15-79</td>
<td>2,961</td>
<td>1,225</td>
<td>30</td>
<td>276</td>
<td>49</td>
<td>84</td>
</tr>
<tr>
<td>5 7/8% Nt. 2-27-79</td>
<td>2,477</td>
<td>730</td>
<td>1</td>
<td>228</td>
<td>265</td>
<td>376</td>
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<tr>
<td>6% Nt. 3-31-79</td>
<td>2,874</td>
<td>1,070</td>
<td>23</td>
<td>217</td>
<td>263</td>
<td>69</td>
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<tr>
<td>6 1/8% Nt. 4-30-79</td>
<td>1,833</td>
<td>528</td>
<td>0</td>
<td>154</td>
<td>181</td>
<td>92</td>
</tr>
<tr>
<td>6 1/8% Nt. 5-15-79</td>
<td>1,719</td>
<td>952</td>
<td>9</td>
<td>142</td>
<td>183</td>
<td>41</td>
</tr>
<tr>
<td>6 1/8% Nt. 6-30-79</td>
<td>1,848</td>
<td>484</td>
<td>1</td>
<td>147</td>
<td>221</td>
<td>45</td>
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<tr>
<td>6 1/8% Nt. 6-30-79</td>
<td>1,624</td>
<td>728</td>
<td>15</td>
<td>252</td>
<td>45</td>
<td>47</td>
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<tr>
<td>6 1/4% Nt. 7-31-79</td>
<td>2,017</td>
<td>504</td>
<td>3</td>
<td>324</td>
<td>154</td>
<td>26</td>
</tr>
<tr>
<td>6 1/4% Nt. 8-15-79</td>
<td>3,021</td>
<td>850</td>
<td>7</td>
<td>320</td>
<td>410</td>
<td>26</td>
</tr>
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<td>6 1/4% Nt. 8-15-79</td>
<td>2,739</td>
<td>744</td>
<td>28</td>
<td>209</td>
<td>114</td>
<td>36</td>
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<td>6 1/4% Nt. 8-15-79</td>
<td>2,109</td>
<td>985</td>
<td>10</td>
<td>254</td>
<td>118</td>
<td>39</td>
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<tr>
<td>6 5/8% Nt. 8-31-79</td>
<td>3,042</td>
<td>968</td>
<td>6</td>
<td>358</td>
<td>183</td>
<td>45</td>
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<tr>
<td>8 1/2% Nt. 9-30-79</td>
<td>1,851</td>
<td>693</td>
<td>44</td>
<td>250</td>
<td>56</td>
<td>13</td>
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<tr>
<td>6 5/8% Nt. 9-30-79</td>
<td>3,527</td>
<td>957</td>
<td>6</td>
<td>227</td>
<td>423</td>
<td>41</td>
</tr>
<tr>
<td>7 1/4% Nt. 10-31-79</td>
<td>3,879</td>
<td>1,206</td>
<td>37</td>
<td>283</td>
<td>301</td>
<td>34</td>
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<tr>
<td>6 1/4% Nt. 11-15-79</td>
<td>3,112</td>
<td>1,337</td>
<td>19</td>
<td>470</td>
<td>223</td>
<td>52</td>
</tr>
<tr>
<td>6 5/8% Nt. 11-15-79</td>
<td>465</td>
<td>146</td>
<td>38</td>
<td>57</td>
<td>32</td>
<td>39</td>
</tr>
<tr>
<td>7% Nt. 11-15-79</td>
<td>1,806</td>
<td>733</td>
<td>12</td>
<td>235</td>
<td>49</td>
<td>273</td>
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<tr>
<td>7 1/8% Nt. 11-30-79</td>
<td>4,317</td>
<td>1,465</td>
<td>40</td>
<td>347</td>
<td>434</td>
<td>647</td>
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<tr>
<td>7 1/2% Nt. 12-31-79</td>
<td>1,869</td>
<td>926</td>
<td>5</td>
<td>309</td>
<td>125</td>
<td>13</td>
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<tr>
<td>7 1/8% Nt. 12-31-79</td>
<td>3,347</td>
<td>1,085</td>
<td>116</td>
<td>286</td>
<td>396</td>
<td>31</td>
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<tr>
<td>7 1/2% Nt. 1-3-80</td>
<td>3,474</td>
<td>1,534</td>
<td>53</td>
<td>344</td>
<td>303</td>
<td>193</td>
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</tbody>
</table>

| Total           | 55,911              | 19,850            | 503                  | 5,689                     | 4,437                | 5,218  |

* Amounts for investor classes are based on the November 1978 Treasury Ownership Survey.

\[\text{\textdagger}\] Includes State and local pension funds and life insurance companies.

\[\text{\textdagger\textdagger}\] Includes casualty and liability insurance companies, mutual savings banks, savings and loan associations, and corporate pension trust funds.

Office of the Secretary of the Treasury
Office of Government Financing

January 30, 1979-29
TREASURY MARKETABLE MATURITIES
Privately Held, Excluding Bills and Exchange Notes

<table>
<thead>
<tr>
<th>Year</th>
<th>$Bill</th>
</tr>
</thead>
<tbody>
<tr>
<td>1990</td>
<td>1.8</td>
</tr>
<tr>
<td>1991</td>
<td>1.5</td>
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<tr>
<td>1992</td>
<td>1.9</td>
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<td>1994</td>
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<td>1995</td>
<td>1.5</td>
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<tr>
<td>1996</td>
<td>1.5</td>
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<td>1997</td>
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<td>2002</td>
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<td>2003</td>
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<td>2004</td>
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<td>2005</td>
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<td>2006</td>
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<td>2007</td>
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<td>2008</td>
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<tr>
<td>2009</td>
<td>1.7</td>
</tr>
<tr>
<td>2010</td>
<td>1.4</td>
</tr>
<tr>
<td>2011</td>
<td>1.7</td>
</tr>
</tbody>
</table>

- **$Bill**
- **Year**
- **1990** 1.8
- **1991** 1.5
- **1992** 1.9
- **1993** 3.1
- **1994** 1.9
- **1995** 1.5
- **1996** 1.5
- **1997** 1.4
- **1998** 1.2
- **1999** 0.8
- **2000** 2.2
- **2001** 2.6
- **2002** 1.4
- **2003** 1.7
- **2004** 1.4
- **2005** 1.7
- **2006** 1.2
- **2007** 2.7
- **2008** 1.4
- **2009** 1.7
- **2010** 1.4
- **2011** 1.7

**Legends**
- **Securities issued prior to 1977**
- **New issues calendar year 1978**
- **New issues calendar year 1977**
- **Issued or announced through January 30, 1979**

Office of the Secretary of the Treasury
Office of Government Financing

January 30, 1979 - 1
CUMULATIVE FEDERAL AND FEDERALLY-ASSISTED BORROWING FROM THE PUBLIC

$Bil.


Off-Budget Programs

- Sponsored Agencies
- Loan Guarantee Programs
- Budget Deficit
- Adjusted Total (1)

Fiscal Years

121.1
217.7
353.6

(1) Adjusted (1) to eliminate double counting of obligations purchased by Federal and Federally sponsored agencies and (2) for changes in Treasury cash balances and other minor items.

e-Fiscal Year 1980 Budget estimate.

Office of the Secretary of the Treasury
Office of Government Financing

January 30, 1979
FEDERAL AND FEDERALLY ASSISTED
BORROWING FROM THE PUBLIC

$Bil
100
80
60
40
20
0


Fiscal Years

Off-Budget Programs
- Sponsored Agencies
- Loan Guarantee Programs
- Budget Deficit
- Adjusted Total

1) Adjusted (1) to eliminate double counting of obligations purchased by Federal and Federally sponsored agencies and (2) for changes in Treasury cash balances and other minor items.

e-Fiscal Year 1980 Budget estimate.
CUMULATIVE NET SAVINGS INFLOWS (LESS INTEREST) TO THRIFT INSTITUTIONS*

* Savings & Loan Assns. & Mutual Savings Banks.
NET NEW MONEY IN AGENCY FINANCE, QUARTERLY

Privately Held

Office of the Secretary of the Treasury
Office of Government Financing

* Less than $50 million

\text{\textdagger} \text{Includes FHLB discount notes, bonds, and FHLMC certificates, mortgage-backed bonds, and mortgage participation certificates.}
AGENCY MATURITIES
Privately Held

Calendar Years Quarterly

Issued or announced through January 23, 1979

* Less than $50 million