TREASURY FINANCING REQUIREMENTS
October - December 1982

Uses
- Coupon Maturities: 20 3/4
- Foreign Nonmarketables: Public Series: 3/4
- Cash Deficit: 71 1/2

Sources
- Coupon Refunding: 20 3/4
- Foreign Nonmarketables: Government Series: 3/4
- Savings Bonds: 2
- State and Local: 59 1/4
- Net Market Borrowing: 9 1/2
- Decrease in Cash Balance: 9 1/2

Office of the Secretary of the Treasury
Office of Government Finance & Market Analysis
January 25, 1983
TREASURY FINANCING REQUIREMENTS
January - March 1983

Uses

- Foreign Nonmarketables:
  - Public Series: 23/4
  - Nonmarketables: Public Series: 1/2
- State and Local: 1/4
- Coupon Maturities: 23

Sources

- Savings Bonds: 1
- Coupon Refunding: 23
- To Be Done: 59
- Net Market Borrowing: 59
- Decrease in Cash Balance: 9

1/ Issued or announced through January 21, 1983
2/ Assumes $10 billion cash balance March 31, 1983

Office of the Secretary of the Treasury
Office of Government Finance & Market Analysts

January 25, 1983
TREASURY OPERATING CASH BALANCE
Semi-Monthly

Total Operating Balance

Tax and Loan Accounts Balance

Federal Reserve Account

<table>
<thead>
<tr>
<th>Jan</th>
<th>Feb</th>
<th>Mar</th>
<th>Apr</th>
<th>May</th>
<th>Jun</th>
<th>Jul</th>
<th>Aug</th>
<th>Sep</th>
<th>Oct</th>
<th>Nov</th>
<th>Dec</th>
<th>Jan</th>
<th>Feb</th>
</tr>
</thead>
<tbody>
<tr>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
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<td>0</td>
<td>0</td>
<td>0</td>
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</tbody>
</table>

Without New Borrowing

1/ Assumes refunding of maturing issues.

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Office of Government Finance & Market Analysis

January 25, 1983-16
TREASURY FINANCING REQUIREMENTS
April 1982 - March 1983

**Uses**
- Coupon Maturities: 85 billion
- Foreign Nonmarketables: Gov't Series: 5 billion, Public Series: 3 billion
- Cash Deficit: 190 billion

**Sources**
- Coupon Refunding: 85 billion
- Savings Bonds: 2 billion
- State and Local: 2 billion
- Net Market Borrowing: 191 billion
- Decrease in Cash Balance: 3 billion

**Assumptions**
1/ Assumes January-March 1983 borrowing of 59 1/2 billion
2/ Assumes $10 billion cash balance March 31, 1983

Office of the Secretary of the Treasury
Office of Government Finance & Market Analysis
January 25, 1983
TREASURY NET BORROWING \(^1\)

(Calendar Years)

Marketables

Nonmarketables \(^2\)

\(^1\) Excludes Federal Reserve and Government Account Transactions

\(^2\) Savings bonds, state and local, and foreign series

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Office of Government Finance & Market Analysis

January 25, 1983-24
TREASURY NET MARKET BORROWING

Calendar Year Quarters

1/ Excludes Federal Reserve and Government Account Transactions.

Office of the Secretary of the Treasury
Office of Government Finance & Market Analysis
January 25, 1983-13
TREASURY NET BORROWING FROM NONMARKETABLE ISSUES

- Savings Bonds
- State & Local Series
- Foreign Nonmarketables

$Bil.  $Bil.


Office of the Secretary of the Treasury
Office of Government Finance & Market Analysis

January 25, 1983
QUARTERLY CHANGES IN FOREIGN AND INTERNATIONAL HOLDINGS OF PUBLIC DEBT SECURITIES

<table>
<thead>
<tr>
<th>Quarter</th>
<th>Nonmarketable</th>
<th>Marketable</th>
<th>Add-ons</th>
<th>Other Transactions</th>
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<tbody>
<tr>
<td>1979 I</td>
<td>-13.3</td>
<td>-13.3</td>
<td>-13.3</td>
<td>-13.3</td>
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<tr>
<td>1979 II</td>
<td>-5.0</td>
<td>-5.0</td>
<td>-5.0</td>
<td>-5.0</td>
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<tr>
<td>1979 III</td>
<td>2.9</td>
<td>2.9</td>
<td>2.9</td>
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<tr>
<td>1979 IV</td>
<td>3.6</td>
<td>3.6</td>
<td>3.6</td>
<td>3.6</td>
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<tr>
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<td>1980 II</td>
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<td>8.0</td>
<td>8.0</td>
</tr>
<tr>
<td>1980 III</td>
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<td>8.6</td>
<td>8.6</td>
<td>8.6</td>
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<tr>
<td>1980 IV</td>
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<td>5.8</td>
<td>5.8</td>
<td>5.8</td>
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<tr>
<td>1981 I</td>
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<td>-1.6</td>
<td>-1.6</td>
<td>-1.6</td>
</tr>
<tr>
<td>1981 II</td>
<td>-1.3</td>
<td>-1.3</td>
<td>-1.3</td>
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<tr>
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<td>-5.8</td>
<td>-5.8</td>
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<td>1.1</td>
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<tr>
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<td>3.6</td>
<td>3.6</td>
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<tr>
<td>1982 III</td>
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<td>4.4</td>
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<tr>
<td>1982 IV</td>
<td>-4.0</td>
<td>-4.0</td>
<td>-4.0</td>
<td>-4.0</td>
</tr>
</tbody>
</table>

Note: F.R.B. purchases of marketable issues as agents for foreign and international monetary authorities which are added to the announced amount of the issue.

Partly estimated.
CUMULATIVE NET CASH FLOW IN SAVINGS BONDS\(^1\)

\(\text{Month of year} \quad \text{January 1983 partly estimated}\)

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Office of Government Finance & Market Analysis

\(1/\) Cash sales less redemptions
\(\text{e January 1983 partly estimated}\)
New money is the difference between noncompetitive bids on the new issues and maturing bills previously bid noncompetitively.

Discount basis.
SHORT TERM INTEREST RATES
Monthly Averages

Office of the Secretary of the Treasury
Office of Government Finance & Market Analysis
INTERMEDIATE AND LONG MARKET RATES
Weekly Averages

% through week ending January 21

- New Aa Corporates
- Treasury 5-Year
- Treasury 20-Year
- Treasury 10-Year
- Municipal Bonds 20-Year

Office of the Secretary of the Treasury
Office of Government Finance & Market Analysis
January 25, 1983
MARKET YIELDS ON GOVERNMENTS

Bid Yields

June 25, 1982

October 25, 1982

January 24, 1983

Years to Maturity

Office of the Secretary of the Treasury
Office of Government Finance & Market Analysis

January 25, 1983-23
<table>
<thead>
<tr>
<th>Maturing Issues</th>
<th>Outstanding December 31, 1982</th>
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<tbody>
<tr>
<td></td>
<td>Total</td>
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<tr>
<td></td>
<td>Held By</td>
</tr>
<tr>
<td></td>
<td>Federal Reserve &amp; Government Accounts</td>
</tr>
<tr>
<td>8% Nt. 2/15/83</td>
<td>7,958</td>
</tr>
<tr>
<td>13 7/8% Nt. 2/28/83</td>
<td>5,438</td>
</tr>
<tr>
<td>9 1/4% Nt. 3/31/83</td>
<td>2,930</td>
</tr>
<tr>
<td>12 5/8% Nt. 3/31/83</td>
<td>5,583</td>
</tr>
<tr>
<td>14 1/2% Nt. 4/30/83</td>
<td>4,586</td>
</tr>
<tr>
<td>7 7/8% Nt. 5/15/83</td>
<td>2,573</td>
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<tr>
<td>11 5/8% Nt. 5/15/83</td>
<td>3,618</td>
</tr>
<tr>
<td>15 5/8% Nt. 5/31/83</td>
<td>4,763</td>
</tr>
<tr>
<td>3 1/4% Bd. 6/15/83</td>
<td>982</td>
</tr>
<tr>
<td>8 7/8% Nt. 6/30/83</td>
<td>3,123</td>
</tr>
<tr>
<td>14 5/8% Nt. 6/30/83</td>
<td>4,607</td>
</tr>
<tr>
<td>Total</td>
<td>46,161</td>
</tr>
</tbody>
</table>

1/ F.R.B. custody accounts for foreign official institutions; Included in Private Investors.
<table>
<thead>
<tr>
<th>Year</th>
<th>January</th>
<th>February</th>
<th>March</th>
<th>April</th>
<th>May</th>
<th>June</th>
<th>July</th>
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<th>September</th>
<th>October</th>
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<tbody>
<tr>
<td>1983</td>
<td>5.8</td>
<td>4.9</td>
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<td>6.7</td>
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<td>2.4</td>
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<td>1984</td>
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<td>7.2</td>
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<td>7.1</td>
<td>1.9</td>
<td>2.2</td>
<td>2.2</td>
<td>1.3</td>
</tr>
</tbody>
</table>

Office of the Secretary of the Treasury
Office of Government Finance & Market Analysis

- Securities issued prior to 1981
- New issues calendar year 1982
- New issues calendar year 1981
- Issued or announced through January 21, 1983
NET NEW MONEY IN AGENCY FINANCE, QUARTERLY

Privately Held

<table>
<thead>
<tr>
<th>Year</th>
<th>I</th>
<th>II</th>
<th>III</th>
<th>IV</th>
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<tbody>
<tr>
<td>1978</td>
<td></td>
<td></td>
<td></td>
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<tr>
<td>1979</td>
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<td>1981</td>
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</tr>
<tr>
<td>1982</td>
<td></td>
<td></td>
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<td></td>
</tr>
</tbody>
</table>

*Less than $50 million.

FNMA

FHLB

FCA

GNMA

Mortgage Backed Securities

1/ Includes FHLB discount notes, bonds, and FHLMC discount notes, debentures, certificates, mortgage-backed bonds, and mortgage participation certificates.

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Office of Government Finance & Market Analysis

January 25, 1983-21
AGENCY MATURITIES $B\text{l}$

Privately Held

Calendar Years Quarterly

$ ^\dagger $ Securities issued through December 31, 1982

* Less than $50 million.

January 25, 1983-17
SCHEDULE OF COUPON ISSUES TO BE ANNOUNCED AND AUCTIONED IN MARCH 1983

<table>
<thead>
<tr>
<th>Monday</th>
<th>Tuesday</th>
<th>Wednesday</th>
<th>Thursday</th>
<th>Friday</th>
</tr>
</thead>
</table>
| 7      | 8       | 9  
Announce 2 Year | 10       | 11      |
| 14     | 15      | 16  
Auction 2 Year | 17       | 18      |
| 21     | 22      | 23  
Auction 2 Year | 24       | 25      |

\[1/\]Does not include 5 year issue which will probably be announced in late February

\[2/\]For settlement March 31

\[3/\]For settlement in early April

Office of the Secretary of the Treasury
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January 25, 1983-15