TREASURY FINANCING REQUIREMENTS
October-December 1983

$Bil.

Uses

<table>
<thead>
<tr>
<th>Source</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Foreign Nonmarketables</td>
<td>1</td>
</tr>
<tr>
<td>Coupon Maturities</td>
<td>15½</td>
</tr>
<tr>
<td>Coupon Refunding</td>
<td>78½</td>
</tr>
</tbody>
</table>

Sources

<table>
<thead>
<tr>
<th>Source</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Savings Bonds</td>
<td>15½</td>
</tr>
<tr>
<td>State &amp; Local</td>
<td>1½</td>
</tr>
<tr>
<td>Net Market Borrowing</td>
<td>35½</td>
</tr>
<tr>
<td>Decrease in Cash Balance</td>
<td>25¼</td>
</tr>
</tbody>
</table>

*Excludes the 2 and 4 year notes which settled January 3, 1984.*
TREASURY FINANCING REQUIREMENTS

January - March 1984

Uses

- Coupon Maturities
- Foreign Nonmarketables
- State and Local
- Cash Deficit

Sources

- Coupon Refunding
- Savings Bonds
- Net Market Borrowing
- Decrease in Cash Balance

$Bil.

January 31, 1984

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1/ Includes the two and four year notes which settled January 3, 1984; excludes the two and four year notes settling April 2, 1984.

2/ Issued or announced through January 27, 1984.


Office of the Secretary of the Treasury
Office of Government Finance & Market Analysis

January 31, 1984
TREASURY OPERATING CASH BALANCE
Semi-Monthly

$Bil.

-30
-20
-10
0
10
20
30

-- Without New Borrowing \(^1/\)

Office of the Secretary of the Treasury
Office of Government Finance & Market Analysis

\(^1/\) Assumes refunding of maturing issues

January 31, 1984
TREASURY NET MARKET BORROWING

Calendar Year Quarters

COUPONS
- Over 10 yrs.
- 0-10 yrs.

BILLS

Excludes Federal Reserve and Government Account Transactions.

Office of the Secretary of the Treasury
Office of Government Finance & Market Analysis

January 31, 1984
NEW MONEY RAISED IN BILLS AS A PERCENT OF TOTAL NET MARKET BORROWING

Office of the Secretary of the Treasury
Office of Government Finance & Market Analysis

Issued or announced through January 27, 1984.
QUARTERLY CHANGES IN FOREIGN AND INTERNATIONAL HOLDINGS OF PUBLIC DEBT SECURITIES

Nonmarketable  Marketable  
Add-ons
Other Transactions

$Bil.
-10
-5
0
5
10

1980 I II III IV
1981 I II III IV
1982 I II III IV
1983 I II III IV

1/ F.R.B. purchases of marketable issues as agents for foreign and international monetary authorities which are added to the announced amount of the issue.

2/ Partly estimated.

Office of the Secretary of the Treasury
Office of Government Finance & Market Analysis
January 31, 1984
SHORT TERM INTEREST RATES

Monthly Averages

Federal Funds

Prime Rate

Through January 27

3 Month Treasury Bill

Commercial Paper

Office of the Secretary of the Treasury
Office of Government Finance & Market Analysis

January 31, 1984-12
SHORT TERM INTEREST RATES

Weekly Averages

Prime Rate

Federal Funds

Commercial Paper

3 Month Treasury Bill

Office of the Secretary of the Treasury
Office of Government Finance & Market Analysis

January 31, 1984
INTERMEDIATE AND LONG MARKET RATES
Weekly Averages

New Aa Corporates
Treasury 20-Year
Treasury 10-Year
Treasury 5-Year
Municipal Bonds 20-Year

Through week ending January 27

Office of the Secretary of the Treasury
Office of Government Finance & Market Analysis

January 31, 1984-10
Present Treasury Yield Formulas vs. Alternative Yield Formulas

1975 Treasury Exact Day Proposal
Exponential Formula with Accrued Interest
Present Formula with Accrued Interest

Present Treasury Yield Formula

Price 100.000
Coupon Rate 12.00%
Maturity Date 7/15/1986
Issue Date 7/15/1983

Office of the Secretary of the Treasury
Office of Government Finance & Market Analysis
January 31, 1984-23
PRIVATE HOLDINGS OF TREASURY MARKETABLE DEBT
BY MATURITY

As of December 31

Office of the Secretary of the Treasury
Office of Government Finance & Market Analysis
January 31, 1984-3
AVERAGE LENGTH OF THE MARKETABLE DEBT
Privately Held

Office of the Secretary of the Treasury
Office of Government Finance & Market Analysis

January 31, 1984-2
## MATURING COUPON ISSUES

**February 1984 - June 1984**

(In Millions of Dollars)

<table>
<thead>
<tr>
<th>Maturing Issues</th>
<th>Outstanding December 31, 1983</th>
<th>Held By</th>
<th>Total</th>
<th>Federal Reserve &amp; Government Accounts</th>
<th>Private Investors</th>
<th>Foreign Investors&lt;sup&gt;1&lt;/sup&gt;</th>
</tr>
</thead>
<tbody>
<tr>
<td>7 1/4% Nt.</td>
<td>2/15/84</td>
<td>8,438</td>
<td>3,913</td>
<td>4,525</td>
<td>60</td>
<td></td>
</tr>
<tr>
<td>15 1/8% Nt.</td>
<td>2/29/84</td>
<td>5,950</td>
<td>660</td>
<td>5,290</td>
<td>661</td>
<td></td>
</tr>
<tr>
<td>14 1/4% Nt.</td>
<td>3/31/84</td>
<td>2,914</td>
<td>678</td>
<td>2,236</td>
<td>176</td>
<td></td>
</tr>
<tr>
<td>14 1/8% Nt.</td>
<td>3/31/84</td>
<td>6,219</td>
<td>719</td>
<td>5,500</td>
<td>642</td>
<td></td>
</tr>
<tr>
<td>13 7/8% Nt.</td>
<td>4/30/84</td>
<td>5,877</td>
<td>826</td>
<td>5,051</td>
<td>577</td>
<td></td>
</tr>
<tr>
<td>9 1/4% Nt.</td>
<td>5/15/84</td>
<td>2,587</td>
<td>69</td>
<td>2,518</td>
<td>130</td>
<td></td>
</tr>
<tr>
<td>13 1/4% Nt.</td>
<td>5/15/84</td>
<td>4,315</td>
<td>511</td>
<td>3,804</td>
<td>683</td>
<td></td>
</tr>
<tr>
<td>15 3/4% Nt.</td>
<td>5/15/84</td>
<td>3,775</td>
<td>776</td>
<td>2,999</td>
<td>610</td>
<td></td>
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<tr>
<td>13 3/4% Nt.</td>
<td>5/31/84</td>
<td>6,018</td>
<td>450</td>
<td>5,568</td>
<td>770</td>
<td></td>
</tr>
<tr>
<td>8 7/8% Nt.</td>
<td>6/30/84</td>
<td>3,726</td>
<td>544</td>
<td>3,182</td>
<td>169</td>
<td></td>
</tr>
<tr>
<td>14 3/8% Nt.</td>
<td>6/30/84</td>
<td>6,232</td>
<td>859</td>
<td>5,373</td>
<td>722</td>
<td></td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td></td>
<td>56,051</td>
<td>10,005</td>
<td>46,046</td>
<td>5,200</td>
<td></td>
</tr>
</tbody>
</table>

<sup>1</sup> F.R.B. custody accounts for foreign official institutions; included in Private Investors.

Office of the Secretary of the Treasury  
Office of Government Finance & Market Analysis  
January 31, 1984-7
TREASURY MARKETABLE MATURITIES
Privately Held, Excluding Bills and Exchange Notes

Office of the Secretary of the Treasury
Office of Government Finance & Market Analysis

Securities issued prior to 1982
New issues calendar year 1983
New issues calendar year 1982
Issued or announced through January 27, 1984

January 31, 1984-5
TREASURY MARKETABLE MATURITIES
Privately Held, Excluding Bills and Exchange Notes

- Securities issued prior to 1982
- New issues calendar year 1983
- New issues calendar year 1982
- Issued or announced through January 27, 1984
NET NEW MONEY IN AGENCY FINANCE, QUARTERLY

Privately Held

$Bil.

FNMA

FCA

FHLB

GNMA - Mortgage Backed Securities

*Less than $50 million.

Includes FHLB discount notes, bonds, and FHLMC discount notes, debentures, certificates, mortgage-backed bonds, and mortgage participation certificates.

Partly estimated.

January 31, 1984
AGENCY MATURITIES

Privately Held

Securities issued through December 31, 1983
* Less than $50 million.

Office of the Secretary of the Treasury
Office of Government Finance & Market Analysis

January 31, 1984
# SCHEDULE OF ISSUES TO BE ANNOUNCED
AND AUCTIONED IN FEBRUARY 1984

<table>
<thead>
<tr>
<th>Monday</th>
<th>Tuesday</th>
<th>Wednesday</th>
<th>Thursday</th>
<th>Friday</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>1</td>
<td>2</td>
<td>3</td>
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<tr>
<td>4</td>
<td>5</td>
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<tr>
<td>6</td>
<td>7</td>
<td>8</td>
<td>9</td>
<td>10</td>
</tr>
<tr>
<td></td>
<td>Auction 3 Year$^2/$</td>
<td>Auction 10 Year$^2/$</td>
<td>Auction 30 Year$^2/$</td>
<td>Announce 52 Week</td>
</tr>
<tr>
<td>13</td>
<td>14</td>
<td>15</td>
<td>16</td>
<td>17</td>
</tr>
<tr>
<td>Partial Holiday</td>
<td></td>
<td>Announce 2 Year</td>
<td>Auction 52 Week$^2/$</td>
<td></td>
</tr>
<tr>
<td>20</td>
<td>21</td>
<td>22</td>
<td>23</td>
<td>24</td>
</tr>
<tr>
<td>Holiday</td>
<td>Announce 5 Year</td>
<td>Auction 2 Year$^2/$</td>
<td></td>
<td></td>
</tr>
<tr>
<td>27</td>
<td>28</td>
<td>29</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Auction 5 Year$^2/$</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

$^1$ Does not include weekly bills
$^2$ For settlement February 15
$^3$ For settlement February 23
$^4$ For settlement February 29
$^5$ For settlement in early March

Office of the Secretary of the Treasury
Office of Government Finance & Market Analysis

January 31, 1984-22
# SCHEDULE OF ISSUES TO BE ANNOUNCED AND AUCTIONED IN MARCH 1984

<table>
<thead>
<tr>
<th>Monday</th>
<th>Tuesday</th>
<th>Wednesday</th>
<th>Thursday</th>
<th>Friday</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td>1</td>
<td>2</td>
</tr>
<tr>
<td>5</td>
<td>6</td>
<td>7</td>
<td>8</td>
<td>9</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td>Announce 52 Week</td>
</tr>
<tr>
<td>12</td>
<td>13</td>
<td>14</td>
<td>15</td>
<td>16</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Announce 2 Year</td>
<td>Auction 52 Week</td>
<td></td>
</tr>
<tr>
<td>19</td>
<td>20</td>
<td>21</td>
<td>22</td>
<td>23</td>
</tr>
<tr>
<td></td>
<td>Announce 4 Year 7 Year 20 Year</td>
<td>Auction 2 Year</td>
<td></td>
<td></td>
</tr>
<tr>
<td>26</td>
<td>27</td>
<td>28</td>
<td>29</td>
<td>30</td>
</tr>
<tr>
<td></td>
<td>Auction 4 Year</td>
<td>Auction 7 Year</td>
<td>Auction 20 Year</td>
<td></td>
</tr>
</tbody>
</table>

*1/ Does not include weekly bills

*2/ For settlement March 22

*3/ For settlement April 2

*4/ For settlement in early April

January 31, 1984